

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### Acme Steel Co.—To Acquire Newport Steel—

This company has agreed to purchase the property and net assets of Newport Steel Corp., Newport, Ky., subject to the approval of Newport stockholders.

Steelmaking facilities at Newport have an annual ingot capacity of 600,000 tons from open hearth and electric furnaces, with blooming and finishing mills for producing hot and cold rolled sheets, electric-weld line pipe and specialties, none of which are made by Acme Steel.

Upon completion of the purchase, Newport will be operated in its present locations at Newport and Wilders, Ky., as a division of Acme Steel, and will continue to serve its customers with those products that can be most economically produced at that location.

On the basis of present operations of Acme Steel and Newport Steel, the consolidated business would represent annual sales of approximately \$170,000,000, it was stated.

#### CONSOLIDATED INCOME ACCOUNT OF ACME STEEL CO. AND PRESENT SUBSIDIARIES

	3 Mos. End. June 30— June 30, '56	6 Mos. End. June 30— 1956	1955
Net sales	\$32,282,958	\$62,554,958	\$53,338,031
Operating income	4,183,444	8,065,015	7,092,147
Income taxes	2,175,391	4,193,818	3,696,846
Net income	\$2,008,053	\$3,871,197	\$3,395,301
*Net income per share	\$1.01	\$1.95	\$1.71

\*On basis of 1,986,648 shares outstanding.—V. 183, p. 2069.

**Aero Supply Mfg. Co., Inc.—Stock Offered—**The company is offering to its common stockholders of record July 23, 1956 the right to subscribe on or before Aug. 13 for 103,903 additional shares of common stock (par \$1) at \$2 per share on the basis of one new share for each 4½ shares held. The offering is not underwritten. The Chase Manhattan Bank, New York, is subscription agent.

The net proceeds are to be used for capital improvements, equipment and working capital.—V. 184, p. 105.

#### Air Associates, Inc.—Godsey Becomes President—

Frank W. Godsey, Jr. has been elected President of this corporation, it was announced July 24 by W. R. Yarnall, Chairman of the Executive Committee.

Mr. Godsey has resigned as Vice-President of the Westinghouse Electric Corp. He was formerly located in Baltimore as manager of the Baltimore Division which included the Electronics Division, Air Arm Division, and X-Ray Division. He was also a director of the First National Bank of Baltimore.

#### Awarded Navy Contract—

The awarding of a \$1,000,000 contract to this corporation by the Aviation Supply Office of the Navy, Bureau of Aeronautics, Philadelphia, Pa., for electro-mechanical actuators, was announced July 13 by Charles A. Sereno, Executive Vice-President.

The actuators, ordered under this contract, are used for engine-cowl flap control on four engine Navy reconnaissance aircraft.—V. 183, p. 1469.

**Allied Oil & Industries Corp., Houston, Tex.—Stock Offered—**Muir Investment Corp. of San Antonio, Tex., and associates earlier in July offered publicly 150,000 shares of capital stock (par 10 cents) at \$2 per share.

**PROCEEDS—**Of the net proceeds from the sale of the capital stock, up to \$185,000 will be used to meet the obligations of the company incurred in the acquisition of certain oil and gas leasehold interests in Zapata and Harris Counties, Texas. The remainder of the net proceeds will be added to the general funds of the company.

**BUSINESS—**The company was incorporated in Delaware on March 4, 1954, under the name of Pigeon Hole Garages, Inc. Its name was changed to Allied Oil & Industries Corp. in May, 1956. Its principal business offices are at 403 Wilson Building, 2601 Main St., Houston, Texas.

Since incorporation the company has engaged in the business of selling and constructing mechanical garages, known as Pigeon Hole

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Parking. Recently the company has acquired certain oil and gas properties and proposes also to engage in the oil business.

The corporation has four wells in the Davy Crockett Field and 32 wells in the Joe Moss Field in Zapata County and two wells completed and two additional wells being drilled in Harris County.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
10-year 5% debts. due May 1, 1964	\$250,000	\$100,000
Capital stock (par 10 cents).....	3,000,000 shs.	2,650,000 shs.

**UNDERWRITERS—**The names of the underwriters and the number of shares of capital stock to be purchased from the company are as follows:

	Shares		Shares
Muir Investment Corp.....	60,000	Texas National Corp.....	25,000
D. N. Silverman & Co.....	45,000	Chas. B. White & Co.....	10,000
—V. 183, p. 3005.		Reed and Sloan Co.....	10,000

#### Allied Products Corp.—Sales and Earnings Rise—

	1956	1955
Six Months Ended June 30—		
Net sales	\$12,642,256	\$8,647,262
Income before Federal income taxes (est.)	1,875,998	\$33,557
Federal taxes on income (est.)	974,378	382,471

Net income	\$901,620	\$451,086
*Earnings per share of common stock	\$1.29	\$0.65

\*Based on 698,232 shares outstanding as of June 30, 1956. †Less \$50,000 for both periods of 1955 provided in prior years, no longer required.

Frank H. Bishop, President, said that "current backlog indicates that sales and profits will continue at the same high level for the remainder of the year."—V. 184, p. 213.

#### (Louis) Allis Co., Milwaukee, Wis.—Securities Offered

—A group of underwriters, headed by Robert W. Baird & Co. Inc., on July 23 offered publicly \$3,000,000 4¾% sinking fund debentures, due July 1, 1976, at 100% and accrued interest from July 1, 1956, and the company concurrently offered to its stockholders of record July 18, 1956, the right to subscribe on or before Aug. 6, 1956, for 47,729 additional shares of common stock (par \$10) at \$38 per share on the basis of one new share for each five shares held. The stock offering was underwritten by a group of investment bankers, also headed by Robert W. Baird & Co., Inc.

The debentures are redeemable on July 1 of each year commencing 1960, through operation of the mandatory sinking fund (\$150,000 annually 1960-64, \$175,000 annually 1965-70 and \$200,000 annually 1971-75) without premium; and on the same dates through operation of the optional sinking fund in additional annual amounts not exceeding the mandatory sinking fund at premiums which are one-half the premiums shown below. The debentures are redeemable in whole or in part at any time at the option of the company otherwise than through the sinking funds at the principal amount not accrued interest plus premiums of 4¾% of principal amount through June 30, 1957 and decreasing ¼% annually on each July 1 thereafter.

**PROCEEDS—**The net proceeds are to be used to repay bank loans, and for expansion and working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4¾% sink. fund debts. due July 1, 1976	\$3,000,000	\$3,000,000
Common stock (\$10 par value).....	600,000 shs.	286,376 shs.

**PROCEEDS—**The net proceeds of approximately \$4,650,000 to be realized by the company from the sale of the common stock and debentures will be used initially in part to discharge bank loans aggregating \$4,000,000 at July 18, 1956, consisting of \$3,500,000 of revolving credit loans and \$500,000 of short-term bank loans incurred in June, 1956. Of such loans \$3,400,000 was borrowed after July 1, 1955 to provide funds for the payment of taxes and to carry increased inventories and accounts receivable required by the rapidly increasing volume of business.

The company had incurred at June 30, 1956 commitments aggregating approximately \$2,250,000 in connection with the following initial steps in its expansion program:

(1) An office expansion at a cost of approximately \$1,000,000, scheduled for occupancy in early 1957. This will provide space needed for rearrangement and expansion of office and engineering personnel, will increase operating efficiency, and will provide facilities for new office equipment, including a digital computer and related business machines being leased by the company.

(2) An addition to the present plant at a cost of approximately \$900,000, scheduled for completion in mid-1957. This plant addition will eventually be used to produce the larger and heavier motors in the company's line.

(3) A new plant sit about ten miles from the present plant, being purchased at a cost of approximately \$350,000.

Subject to such revisions as are indicated by business conditions, it is anticipated that in 1957 the company will begin construction of a new highly automated small motor plant on the new plant site at an estimated cost of \$2,000,000 and during 1956 and 1957 will purchase equipment for both the present and new plants for approximately \$1,800,000. The new small motor plant will be used for producing standard motors in large quantities.

## Norris, Adams Limited

Members: The Toronto Stock Exchange The Montreal Stock Exchange The Canadian Stock Exchange

200 Bay Street TORONTO, CANADA Telephone EM 8-4731

Branch Office: 73 Brock St., KINGSTON, ONT.

PRESIDENT Bruce A. Norris VICE-PRESIDENT George D. Adams

#### DIRECTORS:

J. A. Rose, J. V. Brooks, C. Wahlroth Jr., A. W. Strickland, R. A. Mothersill, P. C. Waite, S. J. Hill



Present production levels approximate plant capacity and require substantial subcontracting of certain machining and fabricating operations at relatively high costs. It is estimated that upon completion of the above expansion program the production capacity of the company's owned facilities will be at least one-third greater than the capacity of facilities now owned and leased. It is not contemplated that either subcontracting or use of leased space will be eliminated, although both may be reduced.

The company anticipates that its working capital requirements will increase because of expected larger inventories resulting from high volume production, longer production runs and expanded plant capacity, more finished motors proposed to be carried in stock, and anticipated increases in accounts receivable because of expanded sales volume.

Funds required for the foregoing purposes (in addition to the proceeds of sale of the securities above offered) will be derived from borrowings when and as needed in the maximum amount of \$3,500,000 under a revolving bank credit agreement, from depreciation accruals, from retained earnings and from additional bank borrowings within limits permitted by the Revolving Credit Agreement.

**BUSINESS**—The company, a Wisconsin corporation organized in 1901, has its principal office and all of its manufacturing facilities in Milwaukee. Its office address is 427 E. Stewart Street, Milwaukee 7, Wis.

The company manufactures one of the most complete lines of industrial types of motors in the electric motor industry. Its major products consist of AC and DC motors, generators, gearmotors and adjustable speed drives.

All of the company's manufacturing and main office facilities are located in Milwaukee, Wis., and comprise a total floor area of approximately 580,000 square feet of which approximately 410,000 square feet are located in buildings owned by the company and the balance is located in buildings leased from others.

**UNDERWRITERS**—The underwriters have severally agreed to purchase, and the company has agreed to sell, an entirety, the respective percentages indicated below of such number of shares of additional common stock as shall not be subscribed for by the exercise of rights:

Robert W. Baird & Co., Inc.	1,400,000
The Milwaukee Co.	700,000
A. G. Becker & Co., Inc.	500,000
Loewi & Co., Inc.	400,000

The underwriters named below have severally agreed to purchase, and the company has agreed to sell, in each case only as an entirety, the respective percentages indicated below of such number of shares of additional common stock as shall not be subscribed for by the exercise of rights:

Robert W. Baird & Co., Inc.	20	Kalman & Company, Inc.	4
The Milwaukee Co.	10	Piper, Jaffray & Hopwood	4
A. G. Becker & Co., Inc.	7	G. H. Walker & Co.	4
Loewi & Co., Inc.	6	Bingham, Sheldon & Company	3
McCormick & Co.	5	Braun, Monroe and Co.	3
The Marshall Company	5	Julien Collins & Company	3
Bacon, Whipple & Co.	4	J. M. Dain & Company, Inc.	3
Blunt Ellis & Simmons	4	Tucker, Anthony & Co.	3
First of Michigan Corp.	4	A. C. Best & Company	2
The Illinois Company Inc.	4	Gardner F. Dalton & Co.	2

#### Alco, Inc., Akron, O.—Affiliate to Expand—

Harry Sugar, President, on July 18 announced that Alco Aluminum Industries, an affiliate of Alco, Inc. of Akron, Ohio, largest all-aluminum storm window, door and lapping manufacturer in the country, will occupy a new plant in Clifton, N. J.

Representing a multimillion dollar investment in buildings and equipment, it will house over 100,000 square feet and will contain complete manufacturing facilities, permitting processing from raw materials to the finished product. Alco's New Jersey unit will begin operation early in August, said Mr. Sugar.

Building the plant is part of Alco's expansion program, planned to speed up shipment of building products to all markets. In addition to its Akron factory, Alco operates other fabricating plants coast to coast, Canada and Europe. With the completion of the New Jersey plant, Alco will have one of the largest complete centrally-located manufacturing, fabricating, and distributing facilities serving the eastern markets.—V. 183, p. 1957.

**Altec Companies, Inc.—Stock Offered—Mention was made in our issue of July 23 of the public offering of 100,000 shares of capital stock (par \$1) at \$13.50 per share through Dean Witter & Co. and associates (65,000 shares for account of selling stockholders and 35,000 shares for company's account). This offering was quickly oversubscribed. Further details follow:**

**PROCEEDS**—The net proceeds to be received by the company from the sale of the shares offered by it are estimated at \$419,445 and will be added to its general funds. The company expects to make such funds available from time to time to its wholly-owned subsidiary, Altec Lansing Corp. to help defray the cost of construction of Altec Lansing's new plant and headquarters on land acquired in May, 1955 at Anaheim, Calif., including the purchase of certain new equipment for, and the transfer of some presently owned equipment to, the Anaheim plant. The total cost of this expansion (exclusive of the cost of the land) is estimated at \$1,200,000, and the balance of such cost is expected to be provided from funds already in the hands of the parent company and Altec Lansing.

The remaining 65,000 shares being offered are outstanding shares offered by certain stockholders, no part of the proceeds of which will be received by the parent company.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (\$1 par value)	Authorized	Outstanding
	*335,000 shs.	335,000 shs.

\*On June 8, 1956, the company's certificate of incorporation was amended to increase the number of authorized shares of capital stock, \$1 par value, from 100,000 to 335,000 shares. Thereafter, as of June 19, 1956, a stock split-up in the form of a distribution of additional shares took place, increasing the total number of outstanding shares from 100,000 to 300,000.

**DIVIDENDS**—On March 15, 1956, the company paid a dividend of 20c per share (adjusted to reflect the stock split-up in the form of a distribution of additional shares which took place as of June 19, 1956, increasing the outstanding shares from 100,000 to 300,000) and a like dividend was paid on June 15, 1956. It is the present intention of the directors to pay a quarterly dividend of 20c per share on this stock in September 1956.

**BUSINESS**—The company was organized under Delaware law in 1937 for the purpose of acquiring the domestic theatre sound service and maintenance business of Electrical Research Products, Inc., a subsidiary of Western Electric Co. This activity has been continuously carried on since that date and is operated by the Altec Service Co. Division of the parent company. The parent company's original name was Altec Service Corp.; in June, 1956, the name was changed to Altec Companies, Inc. so that the title of the parent company would reflect the diversification and expansion into other lines of business which have occurred since its formation.

In 1941 Altec Lansing was formed under Delaware law as a wholly owned subsidiary of the parent company in order to assure a continuing source of high quality sound equipment parts to the service phase of the business. Immediately after its formation, Altec Lansing purchased the assets of Lansing Manufacturing Co. of Los Angeles, which company had theretofore engaged principally in the manufacture and sale of loudspeakers to motion picture studios and others. The manufacturing business of Altec Lansing has expanded to the point where it is now the major single activity of the parent company and its subsidiaries.

In 1946, Altec Lansing acquired all of the outstanding stock of Peerless Electrical Products Co. of Los Angeles, which company was engaged primarily in the manufacture and sale of transformers. In 1947, a merger of Altec Lansing and Peerless Electrical Products Co. was effected with Altec Lansing as the survivor. The production of transformers and related devices has since been continuously carried on and expanded by the Peerless Electrical Products Division of Altec Lansing; transformers and associated electronic devices are now marketed under the trade names "Altec Lansing" and "Peerless."

In 1949 Altec Lansing purchased the manufacturing information, tools and inventory associated with the commercial sound business of Western Electric Co., including sound systems, speech input systems, microphones, loudspeakers and industrial amplifiers. Many of these

products are in use in the telephone industry, as well as in other industrial applications.

In 1953, the parent company formed a wholly owned subsidiary, Newpaths Inc., under Delaware law to manufacture and sell penthouse magnetic reproducers and Perspecta Sound Integrators required in substantial numbers by the motion picture industry in connection with the introductory phases of stereophonic sound and other new exhibition techniques. Production of these units by Newpaths took place during 1953 and 1954, diminished greatly in 1955, and has now ceased. As a result, the business of Newpaths is currently inactive.

The executive offices of Altec Lansing are presently located at 935 Santa Monica Boulevard, Beverly Hills, Calif., in a one-story leased office and factory building comprising approximately 31,200 square feet. The lease of this property, which calls for a monthly rental of \$2250, expires Jan. 31, 1961, but is subject to two successive five-year options to renew at a monthly rental of \$2500. This property also serves as the assembly plant for loudspeakers, amplifiers, microphones and related equipment produced by Altec Lansing.

In addition, Altec Lansing has a series of buildings located in the industrial district of Los Angeles, which are known as the "McKinley property." These facilities are used for manufacturing transformers, for a machine shop to produce the loudspeaker and other metal parts used by Altec Lansing, and for warehouse and storage purposes. There are five separate parcels of land, three of which are operated as an integrated unit. The other two parcels of property are under lease on a month-to-month basis for an aggregate monthly rental of \$350 and are used exclusively as warehouses. Their total area is 7,500 square feet.

In 1956, Altec Lansing purchased approximately 14 acres of land in Anaheim, Calif., located approximately 30 miles from the center of the City of Los Angeles. Altec Lansing plans to construct on this property a new one-story factory and general office building of steel and concrete construction comprising about 100,000 square feet. It is anticipated that this building will be completed by the end of 1956 and will approximately double the total usable production space of Altec Lansing. Present plans contemplate the transfer to this building of the executive offices of Altec Lansing, the production activities now carried on at the Beverly Hills plant, and the machine shop now at the McKinley property. Altec Lansing expects to expand its transformer production at the McKinley property and to utilize the Beverly Hills property for the production and assembly of electronic equipment not presently being manufactured by Altec Lansing.

The companies do not expect to employ outside financing other than the proceeds of the current sale of capital stock by the parent company for the construction program at Anaheim. However, no representation is made that additional capital may not be needed for this purpose.

The headquarters of Altec Service are located on leased premises comprising about 14,000 square feet at 161 Sixth Ave., New York City. The lease expires April 30, 1957, and calls for a monthly rental of \$2,250.

**UNDERWRITERS**—The underwriters named below have severally made a firm commitment to purchase from the parent company and the selling stockholders the respective number of shares of capital stock set forth opposite their names below:

	Shares From Parent Company	Shares From Selling Stockholders
Dean Witter & Co.	14,000	26,000
F. S. Moseley & Co.	5,250	9,750
Paine, Webber, Jackson & Curtis	5,250	9,750
Laird, Bissell & Meeds	3,500	6,500
Crowell, Weedon & Co.	2,800	5,200
Lester, Ryons & Co.	2,800	5,200
Bingham, Walter & Hurry, Inc.	1,050	1,950
Kerr & Bell	350	650

—V. 184, p. 317.

#### American Barge Line Co.—Earnings Up—

This company on July 24 reported consolidated net income of \$967,372 for the six months ended June 30, 1956, equal to \$2.58 per share on 375,310 6/7 shares outstanding. This compares with net income of \$548,094, or \$1.84 per share on 335,000 shares outstanding in the first half of 1955.

Income before provision for Federal income taxes was \$1,932,972 in the 1955 first six months contrasted with \$1,114,594 the year before. Provision for Federal income tax was \$709,500 for the 1956 six months, as against \$356,300 in the 1955 period. The tax provision figures reflect a deduction of \$659,686 in 1956, and \$543,270 in 1955, for amortization in excess of normal depreciation.

Provision for deferred income taxes was \$256,100 in the first half of 1956, compared with 210,200 in the similar 1955 period. These deferred tax provisions, the company said, were to be restored to earnings when normal depreciation on fully amortized equipment is not deductible for Federal income tax purposes.—V. 183, p. 2069.

#### American Broadcasting-Paramount Theatres, Inc.—Earnings at Higher Rate—

Net operating profit for the first six months of 1956 was \$4,202,000, or 97 cents a common share, Leonard H. Goldenson, President, reported on July 20. Compared with \$3,355,000, or 77 cents per common share, for the same period of 1955, net operating profit for the first half of this year increased 25%.

Second quarter net operating profit, according to Mr. Goldenson, was \$1,632,000, or 37 cents a common share, as against \$1,433,000, or 32 cents a common share, for the same period of 1955.

In addition, during the first six months of 1956 net capital gains of \$907,000, or 22 cents a common share, were realized from the sale of theatre properties and sites. Thus, consolidated half-year earnings were \$5,109,000, or \$1.19 a common share, as against \$3,438,000, or 79 cents a share, for the same period of 1955.

In line with the company program of building the most effective operating position by retaining theatres with good earning capabilities and disposing of less economic theatre properties, Mr. Goldenson said that 22 theatres were sold or otherwise disposed of in the first six months.

Reporting on the company's electronics interests, Mr. Goldenson said that Technical Operations, Inc., in which the company has a stock interest, recently signed a research contract with the Atomic Energy Commission in connection with the reactor safety program.—V. 183, p. 2285.

#### American Can Co.—To Open Puerto Rico Plant—

Plans for construction of a \$1,000,000 plant for this company at Bayamon were announced at San Juan, Puerto Rico, by Teodoro Moscoso, administrator of Puerto Rico's Economic Development Administration.

Work on the plant, which will have a capacity for producing about 150,000 cans a year for Puerto Rican food canners, will start late this summer or early fall, he said. He added that the building will be constructed by the Puerto Rican Industrial Development Administration and equipped and operated by the can company under a 10-year self-amortizing lease.

Mr. Moscoso explained that Puerto Rico already has 25 canneries, which annually produce in the neighborhood of a million cases of canned fruit, vegetable and fish products. A number of other canners are now considering establishment of operations in Puerto Rico, he said.

William C. Stolk, President, announced that the company's Puerto Rican plant will be operated by a wholly owned subsidiary, Puerto Rican Can Co.

Located in the Minillas Industrial Subdivision of Bayamon, about 10 miles southwest of San Juan, the new plant will contain more than 100,000 square feet of floor space to accommodate high-speed automatic can-making machinery, as well as extensive warehouse facilities, Mr. Stolk said. He said the plant is expected to start production next spring.—V. 183, p. 2893.

**American Metal Products Co.—Secondary Offering—A secondary offering of 12,000 shares of common stock (par \$2) was made following the close of the New York Stock Exchange on July 24 by Reynolds & Co. at \$27 per share, with a dealer's discount of 75 cents per share. It was completed.—V. 183, p. 1610.**

#### American Machine & Foundry Co.—Consent Decree—

Gen. Walter L. Smith, Vice-Chairman of the Board of Directors, issued the following statement on the consent judgment entered into by the United States Government, American Machine & Foundry Company, and the International Cigar Machinery Company, which was filed on July 25 in the Federal Court of the Southern District of New York.

"After protracted negotiations, AMP and its subsidiary, International Cigar Machinery Co., have made an agreement with the Antitrust Division of the Department of Justice providing for the entry of a consent judgment. By agreeing to this decree, we avoid the onerous burdens, indignities and large expenses of long and drawn out court proceedings."

General Smith stated that under the terms of the decree the International Cigar Machinery Co. will be able to continue, for at least five years, its practice of leasing cigar machinery. Thereafter, the International Cigar Machinery Co. may be required to offer its cigar machinery for sale as well as for lease but this provision becomes effective only in the event that it is unable to convince the court at that time that the requirement is undesirable.

"We are confident," said General Smith, "that at the end of five years we will be able to convince the court that compulsory sale of cigar machinery will not only be undesirable but will be contrary to the best interests of the cigar manufacturing industry, since the future of the industry will inevitably be adversely affected by any action which makes it impossible for us to continue our research and development program."—V. 184, p. 317.

#### American President Lines, Ltd.—New Luxury Cargo-liner on "Round-the-World" Voyage—

The "S. S. President Adams," newest ship in this company's \$275,000,000 replacement program, began her maiden voyage "Round-the-World" on July 14, from New York City.

The new luxury cargo-liner, sister ship of the "Presidents Jackson, Hayes, and Coolidge," is named for President John Quincy Adams, sixth President of the United States, and is the fourth ship of that name to serve in American President Lines' global fleet.

Special features for the safe handling and prompt delivery of cargo are incorporated in the "President Adams." The ship will have special liquid cargo pumping equipment to permit fast and efficient handling of bulk liquid cargoes; refrigerated cargo boxes that will accommodate both freeze and chill commodities, with each compartment fitted with the latest type of automatic control equipment.—V. 173, p. 709.

#### Amphenol Electronics Corp., Chicago, Ill.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC covering 120,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Hornblower & Weeks. Of this stock, 100,000 shares are to be issued and sold by the company and the remaining 20,000 shares by the company's President, Arthur J. Schmitt. The public offering price and underwriting terms are to be supplied by amendment.

The company is a supplier of connectors, cables, and other components to the electronics and aviation industries.

Net proceeds of its sale of the 100,000 shares will be used to retire the company's short term bank loans which, on June 30, 1956, amounted to \$1,000,000, and to restore to working capital the amounts of \$225,000 paid for a license under certain patents and \$241,780 paid for the assets and business of the Exact Metal Specialties Co. The latter, also of Chicago, had been one of the company's suppliers of screw machine products. The company previously had been a licensee under various patents owned by the Arthur J. Schmitt Foundation, a charitable trust, and had paid annual royalties thereunder. By agreement, this license agreement was terminated by lump sum payment to the Foundation of \$225,000 for a fully paid up license.

The selling stockholder, Mr. Schmitt, is listed as the owner of 47,558 shares (11.87%) of the outstanding common stock of the company, of which he proposes to sell 20,000 to the underwriters.

The company's principal groups of products are (1) connectors (consisting of AN, high frequency, printed circuit and rack and panel types), (2) cable, cable assemblies and wire products, and (3) a wide range of miscellaneous electronic components which include tube sockets, plugs, antennas, special military products and other related items.

Net sales for the year ended Dec. 31, 1955 totaled \$23,263,000. For the six months ended June 30, 1956, net sales were \$12,946,000.—V. 183, p. 2534.

#### Anheuser-Busch, Inc.—Official Promoted—

John L. Wilson, formerly Vice-President and Financial Officer, has been elected Executive Vice-President, it was announced on July 19 by August A. Busch, Jr., President.—V. 183, p. 2642.

**Apostolescu Universal Helicopter Co., Inc.—Stock Offered—This company on June 20 offered publicly as a speculation an issue of 75,000 shares of common stock (par \$1) at \$3 per share, without underwriting.**

**PROCEEDS**—The net proceeds are to be used to design, manufacture and test the rotor and control system and for working capital and general corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
	300,000 shs.	165,000 shs.

**BUSINESS**—The company was incorporated in New York on March 7, 1956. It has established its plant facilities at 110 Duffy Ave., Hicksville, L. I., N. Y., and its offices at 55 West 42nd St., New York, N. Y. The company is now in its developmental and promotional stage, and has not yet commenced the contemplated phases of its program.

The company was organized by Steven Postelson Apostolescu for the purpose of exploiting his designs and patents in the field of vertical rising aircraft, including helicopters and convertiplanes.

The company is preparing the initial phases of its helicopter development program. This phase consists of the design, manufacture and ground test of the Apostolescu rotor and control system.

The company has leased for one year, the requisite designing, ground test, and office facilities from Gilmors, Inc., 110 Duffy Ave., Hicksville, L. I., N. Y. The Gilmors company occupies plant facilities of over 20,000 square feet, including a fully equipped machine shop, and specializes in helicopter rotor system and general helicopter construction. The Gilmors company has been granted for the period of one year the option of fabricating and manufacturing the products of the company within its scope. In addition, under the terms of the agreement, Gilmors, Inc. has been granted the option until April 29, 1958, to purchase 1,000 shares of the common stock of the company at the price of 50 cents per share. In the event such option is exercised the shares will be held as an investment and not for further sale or distribution.—V. 183, p. 2642.

#### Appalachian Electric Power Co.—Bank Borrowings—

This company, it was announced on July 23, has applied to the SEC for an order authorizing bank borrowings of \$10,000,000 over and above \$16,000,000 of borrowings made or to be made under an exemption from the Holding Company Act; and the Commission has issued an order giving interested persons until Aug. 7, 1956, to request a hearing thereon.

Proceeds of the borrowings will be used to pay part of the costs of Appalachian's construction program estimated to amount to \$38,534,000 in 1956 and \$55,444,000 in 1957. The loans will be paid off from the proceeds of the next permanent financing by the company, expected to occur prior to April 30, 1957.—V. 184, p. 318.

#### Aquastills, Inc., Rochester, N. Y.—Files With SEC—

The corporation on July 2 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered at \$10 per share, without underwriting. The proceeds are to be used for working capital, etc.

#### Archer-Daniels-Midland Co.—Acquisition—

This company has purchased half-interest in the Applied Radiation Corp., a producer of linear electron accelerators and other electronic equipment it was announced on July 19 by the two companies.



The Applied Radiation Corp., known as ARCO, is located at Walnut Creek, Calif., between Livermore and Berkeley, two of the nation's largest atomic research centers.

The Applied Radiation Corp. will remain a separate corporation, Thomas L. Daniels, President of ADM, and Morris R. Jeppson, President of ARCO, stated. Although the purchase price was not disclosed, the entry of ADM with its \$47,000,000 working capital undoubtedly will allow the expansion of ARCO's operations to keep pace with the rapidly developing market for radiation processing. The completion of new laboratory, manufacturing, and office facilities is scheduled this fall.

"ADM also is interested in radiation for use in research and for processing chemicals," Mr. Daniels said. "Expansion of ADM into the radiation field is the result of a year-long study on the part of the company's newly formed Development Department under the direction of Dr. George K. Nelson and is one more step in ADM's planned program of diversification."

According to Mr. Jeppson, there are two principal sources of commercial radiation, high energy electron accelerators such as produced by ARCO and atomic reactors and their radioactive by-products.

In addition to designing and constructing linear accelerators, ARCO maintains a unit at its Walnut Creek plant which is being used as a research instrument and for contract irradiation by many firms.—V. 183, p. 2413.

#### Arkansas Power & Light Co.—Bank Borrowings

This company has applied to the SEC for authorization to make borrowings from The Hanover Bank of New York City from time to time up to Nov. 30, 1956, in amounts not exceeding \$8,000,000 in the aggregate; and the Commission has given interested persons until Aug. 2, 1956, to request a hearing thereon.

Proceeds together with treasury funds will be used to make refunds to customers of about \$8,500,000. The company, on May 27, 1954, filed an application for rate increases with the Arkansas Public Service Commission, and following disallowance thereof by said Commission has since July 1, 1954, been collecting such rate increases under bond pending judicial review of that Commission's order. Final judicial review resulted in affirmance of said order and the company is now under requirement to make the above refunds.—V. 182, p. 2354.

#### Baltimore & Ohio RR.—To Build New Pier

The construction of a modern wharf pier on the south side of Locust Point in Baltimore Harbor, at a cost of approximately \$4,000,000, was announced June 17 by Howard E. Simpson, President.

Construction of the new pier will get under way immediately. It will be a one-story structure of steel and concrete, and will accommodate more than 50 standard railroad freight cars.—V. 184, p. 318.

#### Barker Bros. Corp.—Plans Stock Split

The directors on July 23 advised an amendment to the charter to effect a 2-for-1 split of the common stock by changing the par value of the common shares from \$10 to \$5 each and to increase the total authorized number of common shares from 420,000 shares to 1,260,000 shares each of the par value of \$5. The board also called a special meeting of holders of common stock to be held Aug. 30, 1956 to consider and act on the proposed amendments.

The directors also signified their intention to place the new stock on a \$1 per share annual dividend basis if the stock split is approved by stockholders, which in effect would increase the present annual dividend from \$1.40 per share to \$2 per share.—V. 182, p. 1563.

#### Baruch Oil Corp., New York, N. Y.—Files With SEC

The corporation on July 9 filed a letter of notification with the SEC covering 30,000 shares of common stock (par 10 cents) to be offered at the market price, without underwriting. The proceeds are to go to a selling stockholder.—V. 176, p. 598.

#### Berkshire Gas Co.—Financing Completed—Kenneth D. Knoblock, President, on July 16, said in part:

On June 28, 1956, the company completed its sale of \$2,000,000 4½% first mortgage bonds, series B, due in 1979. The proceeds from the sale of the bonds were used to retire all of the series A bonds outstanding, aggregating \$1,291,000, and all of the short-term bank loans outstanding, totaling \$750,000. The sale of the series B first mortgage bonds, together with the revolving construction credit arranged with the Second Bank-State Street Trust Co. of Boston should enable the company to operate without any further permanent financing through the coming fiscal year.

#### CONDENSED INCOME STATEMENT

Period End, May 31—	1956—11 Mos.—1955	1955—12 Mos.—1954	1954—12 Mos.—1953	1953—12 Mos.—1952
Operating revenues	\$1,812,623	\$1,505,679	\$1,939,297	\$1,573,977
Operating expenses	1,183,823	1,009,832	1,273,051	1,063,627
Depreciation	80,383	74,116	86,552	73,222
Taxes	307,202	237,366	326,701	248,687
Utility operating inc.	\$241,415	\$184,365	\$252,993	\$182,441
Other income (net)	13,469	9,507	14,708	10,173
Gross income	\$254,884	\$193,872	\$267,701	\$192,614
Income charges	86,375	72,662	93,879	78,133
Net income	\$168,509	\$121,210	\$173,822	\$114,481
Preferred dividends	28,770	26,469	31,451	26,469
Bal. after pfd. divs.	\$139,739	\$94,741	\$142,371	\$88,012
Earnings per com. share	\$1.39	\$0.94	\$1.42	\$0.88

—V. 183, p. 878.

#### Bettinger Corp., Waltham, Mass.—Cites Record 1st Half

The most successful six-month period in the history of this corporation was reported for the first six months of 1956 by Robert A. Weaver, Jr., President, in a speech on July 23 to the New York Society of Security Analysts.

The first half of 1956, he noted, has marked a period of emergence of the Bettinger Corp. from a development stage into a period that promises rising sales and profits. It is estimated that 1956 will be an overall record year for the company, he said.

An engineering evaluation of the company which is now being completed, he said, indicates that several million dollars of development have gone into the company in its 10-year program which do not show on the balance sheet.

Although audited figures are not available at present, Mr. Weaver pointed out that the record first half covers only the wholly-owned companies in the Bettinger Family. These are the Bettinger Corp. and the Toledo Porcelain Enamel Products Co. of Toledo, Ohio. Not covered are the sales and earnings of companies controlled by Bettinger, the associated domestic companies or foreign licensees.—V. 183, p. 2642.

#### Black Hills Power & Light Co.—Stock Offered—Mention was made in our issue of July 23 of the offering

to common stockholders of 11,700 shares of common stock (par \$1) at \$24 per share on the basis of 0.04455 share for each one share held as of record July 13, 1956 (with an oversubscription privilege). Rights will expire at 3 p.m. (CST) on July 31, 1956. The offering is not underwritten. Further details follow:

**PROCEEDS**—The company proposes to use the net proceeds from the sale of the common stock and from the private sale of \$1,000,000 of first mortgage bonds, series G, 4½%, due July 1, 1986, for (1) the advancement of the sum of approximately \$258,000 to a wholly owned subsidiary of the company proposed to be formed for the purpose of acquiring and operating certain coal mining properties, (2) the payment of certain purchase mortgage and serial notes due Homestake Mining Co. and Wyocak Coal Co. in the amount of \$319,443, and (3) its construction program.

The company estimates that the funds from \$700,000 in bank loans

outstanding April 30, 1956, the proceeds of the current financing, and cash which will become available through operations, should cover the cost of its construction program through Oct. 31, 1956. Additional requirements, if any, will be raised by bank loans or the sale of additional securities.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds		\$1,437,000
Debentures		820,000
4½% unsecured serial notes due in equal annual installments through Oct. 16, 1964	\$329,406	\$262,805
Cumulative preferred stock (par \$100)	23,847 shs.	
4.20% series		11,472 shs.
4.75% series		9,950 shs.
Cumulative preferred stock (par \$25)	80,000 shs.	
Convertible preferred stock 4.56%		38,070 shs.
Common stock (par \$1)	500,000 shs.	\$274,040 shs.

\*Additional bonds or debentures may be issued under the mortgage or debenture indenture, respectively, subject to restrictions contained therein. †Reflects the issuance of \$1,000,000 principal amount first mortgage bonds, series G, 4½%, dated July 1, 1956 and to mature July 1, 1986. ‡Two notes in the aggregate amount of \$36,601 mature Oct. 16, 1956. §Excluding 38,070 shares reserved for issuance on conversion of the convertible preferred stock.

**BUSINESS**—The company, incorporated in South Dakota in 1941, and having its principal office at 621 Sixth Street, Rapid City, S. D., is engaged in the generation, transmission, distribution, sale, and interchange of electric energy in nine counties in western South Dakota and eastern Wyoming. See also V. 184, p. 318.

#### British Aluminum Co., Ltd. (England)—Registers With Securities and Exchange Commission

Guaranty Trust Co. of New York filed a registration statement with the SEC on July 23, 1956, covering 50,000 American depositary receipts for ordinary registered stock of British Aluminum Company, Ltd., of England.—V. 147, p. 414.

#### California Electric Power Co.—Establishes New Records

A record of 1,134,438,000 kilowatt hours of electricity for its customers was supplied by this company during the 12-month period ended June 30, 1956. This represented a 14.3% increase over the comparable 1954-55 period and was the greatest ever provided during a 12-month period in company history.

In establishing this record, the company also hit a new electric load peak on its system of 251,000 kilowatts during the 12 months ended June 30, 1956. Although this peak is 5% greater than the peak for the last comparable 12-month period, the company anticipates that it will be surpassed before the close of 1956, inasmuch as the annual system peak normally occurs in late August or early September.—V. 184, p. 319.

#### California Interstate Telephone Co.—Offering Completed

The public offering of 50,000 shares of 5.25% cumulative convertible preferred stock, through William R. Staats & Co. and associates at par (\$20 per share), plus accrued dividends, was oversubscribed and the books closed, it was announced on July 20. See details in V. 184, p. 319.

#### Campbell Soup Co.—Steps Up Expansion Program

Another step in this company's plant improvement and expansion program was taken on July 12 when the company awarded a contract to Robert E. Lamb & Sons of Philadelphia, Pa., to build a new four-story section at Campbell's main plant in Camden, N. J., replacing three old structures. The new reinforced concrete unit, containing approximately 73,000 sq. ft., will be ready for occupancy next summer.

Commenting on the contract award, William B. Murphy, President, said:

"Projects underway for the improvement of our present plants and for the construction of new facilities now total more than \$40,000,000."

The new building in Camden is the third phase of a modernization program for the original Campbell plant which will bring it to the same high level of up-to-date design and equipment as Campbell's newest plants. The first step was construction of a modern warehouse of approximately 300,000 sq. ft. in Camden last year. The second was replacement of five old buildings with a new four-story structure of 65,000 sq. ft. with 12 loading docks. This unit has been completed and equipment is being installed.

Campbell's expansion program includes a new year-round food processing plant, now under construction, at Napoleon, Ohio, 40 miles southwest of Toledo, which is expected to employ approximately 2,000 people at full capacity. This large modern plant of 800,000 sq. ft. all under one roof will be completed next spring.

In April of this year ground was broken for a new general office building in Camden, on a 14-acre tract. This building will be ready for occupancy by next May.

A 65,000 sq. ft. steel and concrete warehouse is now under construction at Sacramento, Calif.—V. 182, p. 1218.

#### Canada Dry Ginger Ale, Inc.—Expansion

R. W. Moore, President, on July 24 announced that the purposes of the recent issue of \$12,000,000 of 20-year debentures was to put the company in a position to expand its vending machine program and to vigorously promote its broad line of soft drink flavors, as well as to expand its production facilities.—V. 184, p. 3.

#### Canadian Superior Oil of California, Ltd.—Secondary Offering

A secondary offering of 10,000 shares of common stock (par \$1) was made on July 23 by Blyth & Co., Inc., at \$16 per share, with a dealer's discount of 55 cents per share. It was completed.—V. 184, p. 3.

#### Caspers Tin Plate Co.—Acquisition

This company has purchased all the outstanding stock of Century Display Mfg. Co., Inc., and its subsidiary, Paramount Metal Products Co. of Chicago, B. W. Bennett, President, reported on July 20. The acquisition becomes effective Aug. 1, 1956.

Mr. Bennett said the company was purchased from Robert G. Platt, President and owner. Mr. Platt will continue as Vice-President and General Manager of Century Display—slated to be a wholly-owned Caspers Tin Plate subsidiary.

Both Century Display and Paramount Metal manufacture point-of-purchase display products, advertising specialties, tool kits, cases, signs and similar metal products.

Caspers Tin Plate specializes in lithography on metal, with plants in Chicago, Ill., and Santa Clara, Calif. Through subsidiaries it also is in the steel warehousing business.

Century Display and Paramount Metal operations will, according to Mr. Bennett, be moved to a modern one-story, 82,000-square-foot building purchased by Caspers in Chicago's central manufacturing district. Century Display facilities are scheduled to commence operations at the new site sometime in September.

Sales of Caspers Tin Plate and subsidiaries in 1955 were \$20,754,611. Century Display and Paramount Metal sales in the same period were \$2,905,000.—V. 180, p. 2071.

#### Catalin Corp. of America—Proposed Merger, etc.

Harry Krehbiel, President, on June 20 stated that financing plans have progressed to the point where it is anticipated that at an early date a special meeting of the stockholders of the corporation will be

called for the purpose of voting upon the merger of Reichhold Chemicals, Inc., into Catalin Corp. of America.

#### COMPARATIVE EARNINGS FOR SIX MONTHS ENDED JUNE 30

	1956	1955	1954
Net sales	\$11,666,512	\$8,908,210	\$7,250,966
Profit before income taxes	374,755	448,344	110,049
Federal income tax provision	192,123	230,389	Cr56,036
Net profit	\$182,632	\$217,955	\$54,012
Number of preferred shares	40,733	50,000	
Number of common shares	964,077	932,314	844,164
Earnings per common share	\$0.16	\$0.22	\$0.06

\*After giving effect to preferred dividends paid and accrued. †Deficit.—V. 184, p. 216.

#### Champion Paper & Fibre Co.—Debentures Offered

An underwriting group managed by Goldman, Sachs & Co. on July 26 offered \$20,000,000 of 3¾% debentures due July 15, 1981, at 100%, plus accrued interest.

The debentures will be entitled to a sinking fund which will retire annually not less than 4% nor more than 8% of the debentures beginning July 15, 1962. The optional redemption price has been fixed at 105% if redeemed prior to July 15, 1958, with declining prices thereafter.

**PROCEEDS**—The company will use the proceeds from the sale of the debentures for the retirement of \$3,500,000 of term bank notes and the balance will be used for additional working capital and improvements, replacements and additions to operating facilities. Among the more important projects in the company's capital program are a new paper machine and its attendant facilities, improved and expanded pulp production facilities, the rebuilding and improvement of existing paper machines, and the acquisition of additional timberlands.

**BUSINESS**—The company is one of the largest manufacturers of printing and fine papers and of sanitary paperboard for food packaging.

**EARNINGS**—For the year ended March 31, 1956, the company's net sales were \$154,210,000 and its net income was \$13,103,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
3¾% debentures due July 15, 1981	\$20,000,000
3% debentures due July 15, 1965	9,150,000
3¼% sinking fund debts. due July 15, 1965	2,675,000
3% sinking fund debts. due June 1, 1972	5,000,000
Other	563,421

Total long-term debt \$37,388,421

\$4.50 cumulative preferred stock (without par value) 100,000 shs.

\*Common stock (without par value) 2,204,000 shs.

\*On July 25, 1956, shareholders approved an amendment to the company's Amended Articles of Incorporation providing for a 2-for-1 split of the common stock without affecting the stated value of the common stock or "Income Retained in the Business."

**UNDERWRITERS**—The company has agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Goldman, Sachs & Co. are acting as representatives, has severally agreed to purchase, the principal amount of debentures set opposite its name below:

Goldman, Sachs & Co.	\$2,350,000	Kuhn, Loeb & Co.	\$1,100,000
W. E. Hutton & Co.	2,350,000	W. C. Langley & Co.	650,000
R. S. Dickson & Co. Inc.	250,000	Lee Higginson Corp.	650,000
Drexel & Co.	650,000	Lehman Brothers	1,000,000
Field, Richards & Co.	200,000	McDonald & Co.	250,000
The First Boston Corp.	1,100,000	Merrill, Turben & Co., Inc.	200,000
Fulton, Reid & Co.	200,000	F. S. Moseley & Co.	650,000
Harriman Ripley & Co., Inc.	1,000,000	The Ohio Co.	250,000
Hayden, Miller & Co.	250,000	Piper, Jaffray & Hopwood	250,000
Hemphill, Noyes & Co.	650,000	Smith, Barney & Co.	1,000,000
Hornblower & Weeks	650,000	Stein Bros. & Bowe	200,000
Johnson, Lane, Space & Co.	200,000	Stroud & Co., Inc.	200,000
Kidd, Peabody & Co.	1,000,000	Tucker, Anthony & Co.	500,000
Kirkpatrick-Pettis Co.	200,000	Wertheim & Co.	1,000,000
		White, Weld & Co.	1,000,000

—V. 184, p. 106.

#### Chemol Corp. (La.)—Stock Offered—The corporation

on May 14 offered publicly as a speculation an issue of 2,000,000 shares of common stock (par one cent) at \$1 per share to bona fide residents of Louisiana only, without underwriting.

**PROCEEDS**—The net proceeds are to be used as follows: 30% to buy real estate; 10% for operating expenses; 50% for engineering and preliminary preparation of site; and 10% for promotion expenses.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	30,000,000 shs.	8,000,000 shs.

**BUSINESS**—Corporation was organized in Louisiana on May 14, 1956, for the purpose of constructing and placing in operation in the Greater New Orleans area an oil refinery capable of processing in excess of 20,000 barrels of crude oil per calendar day. The corporation's main business office is presently located at 719 Carondelet Bldg., New Orleans 13, La., for the purpose of incorporation.

Proposed products produced by the plant will include aviation alkylate, high octane gasoline, liquefied petroleum gases, kerosene, diesel oil, light and heavy fuel oils, and coke. Sales commitments for 100% of these products have already been procured, it was stated.

Facilities are also proposed in the plans to produce the following petroleum chemicals: (1) Benzene; (2) Toluene; (3) Xylene. These facilities are flexible in that either high octane gasoline or petroleum chemicals can be produced as market and economics dictate. Along with normal expected future expansions in the plant, emphasis will also be placed on expansion in the petrochemical fields.

Subsequent issues of stock will be offered to obtain funds to complete the facilities contemplated and necessary for operation of the desired project. Subsequent issues will be made at a price equal to or more than the first issue.—V. 184, p. 4.

#### Citizens Utilities Co.—Partial Redemption

Holders of the first mortgage and collateral trust bonds 3½% series due 1972 are being notified that \$88,000 of these bonds have been drawn by lot for redemption on Sept. 1, 1956 at 102½% and accrued interest. The bonds will be redeemed at The Marine Midland Trust Co., trustee, 120 Broadway, New York 15, N. Y.—V. 184, p. 106.

#### City Products Corp.—Sales and Earnings Increased

William J. Sinek, Chairman of the Board, on July 23 reported the net earnings of the corporation for the first six months of 1956 were \$1,812,194, equivalent to \$1.45 per share, compared with \$1,522,005, or \$1.21 per share, for the same period in 1955, the best first six months' earnings of the corporation for the past six years. Further, net sales for the first six months of 1956 increased to \$40,091,872 from \$38,294,400 for the same period in 1955.

The corporation continues its unbroken dividend record of 62 years with the payment of two quarterly dividends in the first half of 1956 at the annual rate of \$2.50 per share.—V. 182, p. 1690.

#### Cohio Uranium Corp., Denver, Colo.—Files With SEC

The corporation on July 10 filed a letter of notification with the SEC covering 400,000 shares of common stock (par 25 cents) to be offered at 50 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.



**Colgate-Palmolive Co.—Secondary Offering—**A secondary offering of 31,000 shares of common stock (par \$10) was made on July 19 by Paine, Webber, Jackson & Curtis at \$56 per share, with a dealer's discount of 90¢ per share. It was oversubscribed and the books closed.—V. 184, p. 320.

**Columbia Gas System, Inc.—Definitive Debs. Ready—**Temporary 3% debentures, series E, due 1980, may now be exchanged for definitive debentures of that series at Guaranty Trust Co. of New York.

#### To Make Advances to Subsidiary—

This New York holding company has joined with its subsidiary, Columbia Gas System Service Corp., in the filing of an application with the SEC for an order authorizing the parent to advance to Service Corporation on open account, not to exceed \$1,500,000 for the construction of an office building at Marble Cliff, near Columbus, Ohio; and the Commission has given interested persons until Aug. 7, 1956, to request a hearing thereon. The building will be erected for the purpose of consolidating in suitable quarters at one location the departments of Service Corporation located in Columbus. Upon completion of the building, Service Corporation plans either to sell the building to a non-affiliate and lease it back on a long-term basis or permanently to finance the building through the sale of securities to Columbus.—V. 184, p. 320.

**Connecticut Water Co.—Stock Offering Completed—**The recent public offering of 45,000 shares of common stock (no par) at \$16 per share through Putnam & Co. and associates was quickly oversubscribed. See details in V. 184, p. 320.

**Consolidated Water Co., Chicago, Ill.—Bonds Placed Privately—**The company in June was reported to have placed privately with the Massachusetts Mutual Life Insurance Company an issue of \$330,000 5% convertible debentures due June 1, 1976.

The proceeds are to be used to repay \$184,000 bank loans and other obligations, and to purchase securities of company's subsidiaries.—V. 183, p. 3008.

#### Consumers Power Co.—Registers With SEC—

This company on July 20 filed a registration statement with the SEC covering \$40,000,000 of first mortgage bonds, due 1986, to be offered for public sale at competitive bidding. Net proceeds will be used for the acquisition of property, for the construction, completion, extension or improvement of facilities, or for the improvement or maintenance of service, or to reimburse the company's treasury for expenditures made for such purposes. Expenditures for construction in 1956 are estimated to amount to \$91,000,000, of which \$29,300,000 has been expended to May 31.

#### Banker Elected a Director—

Donald J. Porter of Grand Rapids, Mich., a director of the Central Bank of that city and prominent in Michigan lumber operations, has been elected a director of Consumers Power Co. Mr. Porter is also a partner in the Porter-Hadley Lumber Co. and Vice-President of the H. C. Atkinson Lumber Co. and the East Jordan and Southern Railway Co.—V. 184, p. 4.

**Copeland Refrigeration Corp.—Stock Offered—**A group of investment bankers, headed by Baker, Simonds & Co., Detroit, Mich., on July 24 publicly offered an issue of 125,000 shares of common stock (par \$1) at \$15.50 per share.

**BUSINESS—**Corporation, organized in Michigan in 1933, is a major manufacturer of refrigeration compressors and condensing units for air conditioning and commercial refrigeration purposes. Its plants and executive offices are located in Sidney, Ohio.

**PROCEEDS—**The net proceeds from the sale of these shares will be added to the general funds of the company and will be used by it for such general purposes as the directors may determine. It is presently anticipated that a portion of the net proceeds will be used, in conjunction with the proceeds of a \$2,000,000 loan to the company, for the capital expenditures described below and that the balance will be used to carry the increased inventory required as a result of expanded sales volume and for other working capital requirements. It is anticipated that such sum of \$2,000,000 can be borrowed by the company either on a construction loan or on a long-term basis.

The company has contracted with The Austin Company of Cleveland, Ohio, for the construction in 1956 on a recently acquired 75 acre tract of land of a new, modern plant containing 270,000 square feet of floor space at an estimated cost of \$2,500,000 and plans to spend approximately \$500,000 for new machinery and equipment.

These capital expenditures aggregating approximately \$3,000,000 represent the first phase of the company's improvement and expansion program designed eventually to house all operations under one roof, provide more efficient materials handling equipment and multi-purpose production equipment.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$1 par value)	Authorized	Outstanding
	850,000 shs.	*800,000 shs.

\*Exclusive of the 50,000 shares held in the treasury of the company which were acquired in 1943 at \$1 per share and are reserved for key employee stock options. Such options to purchase 45,000 shares of such treasury stock have been granted and were outstanding at July 15, 1956.

**NOTE—**The company has a \$3,000,000 open line of bank credit for seasonal requirements under which the maximum amount borrowed at any one time has been \$2,000,000; there were outstanding as of July 15, 1956, \$1,500,000 of 90-day 3½% and 3¼% notes. It also had outstanding a 3% note in the amount of \$60,000 which was given in part payment of the \$75,000 purchase price of the new plant site. The company has no obligations in a material amount under leases of real property.

**UNDERWRITERS—**The name of each underwriter and the respective number of shares which each has severally agreed to purchase from the company are as follows:

Shares	Shares
Baker, Simonds & Co. 7,500	Shillinglaw, Bolger & Co. 2,500
Bache & Co. 7,500	Aetna Securities Corporation 2,000
Eastman, Dillon & Co. 7,500	Campbell, McCarty & Co. Incorporated 2,000
The Ohio Company 7,500	Chace, Whiteside, West & Winslow, Incorporated 2,000
Ball, Burge & Kraus 5,000	Arthur M. Krensky & Co., Inc. 2,000
Blair & Co. Incorporated 5,000	Lester, Ryons & Co. 2,000
First California Co. (Inc.) 5,000	Smith, Hague, Noble & Co. 2,000
The First Cleveland Corp. 5,000	Winslow, Cohu & Stetson 2,000
Schwabacher & Co. 5,000	Harold E. Wood & Co. 2,000
Clark, Landstreet & Kirkpatrick, Inc. 4,000	Bradbury-Ames Company 1,000
Courts & Co. 4,000	R. M. Horner & Co. 1,000
Goodbody & Co. 4,000	Interstate Securities Corp. 1,000
Saunders, Stiver & Co. 4,000	H. G. Kuch & Co. 1,000
Bateman, Eichler & Co. 3,500	MacNaughton-Greenawald & Co. 1,000
Wagonseller & Durst, Inc. 3,500	Pennington, Colket and Co. 1,000
Arthur, Lestrangle & Co. 3,000	Vercoe & Company 1,000
H. M. Byllesby & Co. (Inc.) 3,000	J. C. Wheat & Company 1,000
Jenks, Kirkland, Grubbs & Keir 3,000	Hudson White & Company 1,000
Wm. J. Mericka & Co., Inc. 3,000	Willis, Kenny & Ayres, Inc. 1,000
Straus, Blosser & McDowell 3,000	Wyllie and Thornhill 1,000
McCormick & Co. 2,500	

#### Continental Can Co., Inc.—To Vote on Merger—

A special meeting of the preferred and common shareholders will on Aug. 15 be held and act upon the merger agreement between this company and Robert Gair Co., Inc.

to authorize or Robert Gair stockholders to approve the recommenda-

tion, which will be necessary before the merger becomes final, has not yet been announced.

The previously announced plans for the merger of Continental and Hazel Atlas Glass Co. will be voted on by the stockholders of Hazel Atlas at a special meeting to be held on Aug. 7, 1956. No approval by Continental's shareholders will be required.—V. 184, p. 320.

#### Creole Petroleum Corp.—To Build New Terminal—

This corporation has awarded a \$17,000,000 contract to Pipe Line Engineering Co., consulting engineers, Dallas, Texas. The consultants have been retained to design a marine terminal for tanker loading at Lake Maracaibo, Venezuela.—V. 183, p. 2415.

**Cummins Engine Co., Inc.—Offering Completed—**The recent public offering of 100,000 shares of common stock (par \$5) at \$64 per share, through A. G. Becker & Co. Inc. and associates, was oversubscribed. See details in V. 184, p. 321.

#### Curtis Publishing Co.—Plans Recapitalization—

The stockholders on Sept. 18 will vote on approving a proposed plan of reorganization and recapitalization dated June 25, 1956.

	Authorized	Outstanding
\$4 dividend prior pfd. stock (no par)	689,859 shs.	612,734 shs.
\$7 dividend preferred stock (no par)	32,561 shs.	32,320 shs.
Common stock (\$1 par)	3,457,335 shs.	*3,457,335 shs.

\*Includes two shares held by company against unexchanged scrip. \$65 liquidating value; \$75 call price.

Under this plan the company will offer to exchange for each share of \$4 dividend prior preferred stock surrendered for cancellation: \$40 principal amount of 30-year 6% subordinated income debentures (series of 1956)—debentures for less than \$200 face amount will be represented by six-year scrip certificates; and one share of \$1.60 dividend prior preferred stock.

\$25,000,000 of subordinated income debentures will be authorized, of which \$24,509,360 will be issued as 30-year 6% subordinated income debentures (series of 1956) if all shares of \$4 dividend prior preferred stock are exchanged. The balance, and any portion not issued in exchange, may be thereafter issued for lawful corporate purposes by the board of directors.

Unless the board of directors prior to the date of the special meeting shall have issued a call for the redemption of the \$7 dividend preferred stock, provision will be made for an annual sinking fund for the retirement of the preferred stock commencing with the year 1957, and the plan will be submitted at the special meeting to the preferred stockholders for action thereon. If the plan is not accepted by a vote of at least two-thirds of the outstanding preferred stock at the special meeting, the plan will not become effective until all of the preferred stock then outstanding has been called for redemption. Such redemption of the preferred stock would not require borrowing as the company currently has sufficient liquid funds for the purpose.

The present unallocated stated capital of \$35,500,000 will be adjusted and allocated to the several securities of the company.

No change will be made in the common stock.

The debentures will be unsecured obligations of the company, issuable in denominations of \$200 and \$1,000, and be in coupon form, registrable at the option of holders, and payable without deduction from principal or interest of certain Pennsylvania taxes not in excess of 8 mills per annum or the face value thereof, including any refunds made to residents of Pennsylvania on account of such taxes paid by them. They shall bear interest at the rate of 6% per annum, payable semi-annually, but the interest for any calendar year will be required to be paid only if covered by available earnings before Federal and State income taxes in the preceding calendar year. No interest coupon shall be paid in part. If the available earnings in the preceding calendar year are insufficient to cover either coupon, neither coupon need be paid; if the earnings are sufficient to pay one coupon, but not sufficient to pay both coupons, the first coupon for that year shall be paid and the other coupon shall be payable as hereafter provided. Interest shall be fully cumulative and payable in any event at maturity or redemption, and payment thereof may be anticipated at any time. The new debentures shall be initially callable at 125% and accrued interest.

The present \$4 series and the newly authorized \$1.60 series prior preferred stocks will rank equally in every respect except for dividend rates, liquidation values, call prices, and amounts of applicable stated capital. Both series will have priority over the \$7 dividend preferred and the common stocks as to dividends and on liquidation.

The \$4 series prior preferred stock carries fixed cumulative dividends of \$3 per year payable quarterly, and an additional dividend of \$1 per year payable and cumulative to the extent earned. It has a liquidation value of \$65 per share, a call price of \$75, and will have under the plan an applicable stated capital of \$50 per share.

The \$1.60 series prior preferred stock carries fixed cumulative dividends of 60¢ per year, payable quarterly, and an additional dividend of \$1 per year payable and cumulative to the extent earned. It has a liquidation value of \$25 per share, a call price of \$25 per share, and will have under the plan an applicable stated capital of \$10 per share.

The \$4 dividend prior preferred stock is listed on the New York Stock Exchange and Philadelphia-Baltimore Stock Exchange. Application will be made to those Exchanges for listing of the new \$1.60 dividend prior preferred stock and debentures upon issuance.

If the plan is approved by the required vote of stockholders, the directors will, prior to Oct. 1, 1956, call for deposits of \$4 dividend prior preferred stock for exchange. Based on the amount of such deposits, or consents to deposit, the board may, prior to Dec. 1, 1956, declare the plan operative, and all exchanges effective, as of Oct. 1, 1956, or abandon the plan, or extend the period for exchange. In any event, the effective date of the plan may not be extended beyond April 1, 1957.

Exchange of \$4 dividend prior preferred stock under the plan is entirely voluntary, and those not wishing to exchange their stock may continue to hold it, subject, of course, to the prior and equal rights, respectively, of the subordinated debentures and the \$1.60 dividend prior preferred stock.

The existing annual dividend requirement is \$2,450,936 on the 612,734 shares of \$4 dividend prior preferred stock (including the contingent dividend which, however, is payable only if earned) and is \$226,226 on the 32,318 shares (excluding scrip) of the \$7 dividend preferred stock, or a total of \$2,677,162. Approximately \$5,000,000 in pre-income-tax earnings is required to provide this amount.

If all the prior preferred stock were exchanged under the plan, initially the total requirements for interest and dividends would be the same, i.e. \$2,677,162, but because of the deductibility of the debenture interest (\$1,470,561) for income tax purposes, the required pre-income-tax earnings would be about \$3,200,000 or \$1,800,000 less than at present. Both estimates are based on current income tax rates.—V. 183, p. 2415.

#### Delaware, Lackawanna & Western RR.—Bids Aug. 8—

The company, at Room 2008, 140 Cedar St., New York 6, N. Y., will up to noon (EDT) on Aug. 8, receive bids for the purchase from it of \$3,510,000 equipment trust certificates, series N, to be dated May 15, 1956 and to mature in 30 equal semi-annual installments of \$117,000 each from Nov. 15, 1956 to May 15, 1971, inclusive. They will constitute the second and final instalment of a total issue of \$7,500,000 principal amount of this series, and will be secured by new equipment costing approximately \$9,403,400.—V. 184, p. 4.

**Delta Air Lines, Inc.—Stock Offering Completed—**Mention was made in our issue of July 23 of the public offering of 140,000 shares of common stock (par \$3) at \$37 per share by Courts & Co. and associates. This offering was oversubscribed. Further details follow:

**PROCEEDS—**The net proceeds to the company from the sale of 125,000 of the shares, together with other funds of the company and funds which will be available to the company from bank loans, will be used in the acquisition of aircraft and equipment. The company will not receive any part of the proceeds from the sale of the 15,000 shares of common stock offered by the selling stockholder.

**BUSINESS—**This corporation was incorporated Dec. 31, 1930, in Louisiana under the name of Delta Air Corp., with a corporate existence of 99 years. The name of the company was changed to Delta Air Lines, Inc., by charter amendment dated Dec. 17, 1945.

Delta is engaged in the business of transporting persons, property and mail by air. Delta also is engaged in the business of dusting crops by airplane; however, dusting operations are of minor importance.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$3 par value)	Authorized	Outstanding
	1,500,000 shs.	922,935 shs.

**UNDERWRITERS—**The underwriters named below agreed severally to purchase from Delta and the selling stockholder, respectively, in the amounts indicated below, the 140,000 shares of common stock:

Shares	Shares
Courts & Co. 26,000	Clement A. Evans & Co., Inc. 3,000
Blyth & Co., Inc. 10,000	Wyatt, Neal & Waggoner 3,000
Merrill Lynch, Pierce, Fenner & Beane 10,000	J. W. Tindall & Co. 3,000
White, Weld & Co. 10,000	Dallas Rupe & Son, Inc. 1,500
I. M. Simon & Co. 10,000	First Southwest Co. 1,500
Reynolds & Co. 10,000	Baumgartner, Downing & Co. 1,000
Hemphill, Noyes & Co. 7,000	Dempsey-Tegeler & Co. 1,000
Kidder, Peabody & Co. 7,000	Fridley, Hess & Frederking 1,000
A. C. Allyn & Co., Inc. 5,000	J. H. Hilsman & Co., Inc. 1,000
Equitable Securities Corp. 5,000	Howard, Weil, Labouisse, Friedrichs & Co. 1,000
W. E. Hutton & Co. 4,000	Norris & Hirschberg, Inc. 1,000
The Robinson-Humphrey Co., Inc. 4,000	Interstate Securities Corp. 1,000
G. H. Walker & Co. 3,000	Rauscher, Pierce & Co., Inc. 1,000
Lee Higginson Corp. 3,000	Scherck, Richter Co. 1,000
Johnson, Lane, Space & Co., Inc. 3,000	Stockton Broome & Co. 1,000
	Varndoe, Chisholm & Co., Inc. 1,000

—V. 184, p. 321.

#### Detroit Baseball Co.—Sold for Record \$5,500,000—

Subject to the approval of the trustees, the directors have concluded that the bid (of \$5,500,000) of the syndicate headed by Fred Knorr (head of Knorr Broadcasting Co.) and John Fetzer (owner of Fetzer Broadcasting Co.) be accepted for the Detroit Tigers and Briggs Stadium, it was announced on July 16.

"We'll have our operational plans completed before Oct. 1," said Mr. Fetzer, who will succeed Walter O. (Spike) Briggs as the President when the ownership of the Detroit club changes hands.

Mr. Briggs said \$4,600,000 would be paid in cash, with the remaining \$900,000 to be in 4% interest bearing notes payable within a period of five years.

Others in the Knorr-Fetzer syndicate are: Bing Crosby, the singer, who also is part owner of the Pittsburgh Pirates; R. F. Woolworth, a member of a New York investment firm; Kenyon Brown, New York and Hollywood business man; George L. Coleman, a Miami (Okla.) banker and manufacturer; Joseph A. Thomas, a member of the Lehman Brothers investment firm of New York; Harvey R. Hansen, a Detroit wholesale lumber dealer; William H. McCoy, a Detroit insurance executive; Paul A. O'Bryan, a business man and attorney from Washington, and Carl Lee, the managing director of the Fetzer Broadcasting Co.

Messrs. Knorr and Fetzer said earlier that the bid was broken down like this: Messrs. Knorr, Hansen and McCoy put up one-third of the money; Messrs. Fetzer, O'Bryan and Lee put up another third, and Messrs. Crosby, Brown, Coleman, Woolworth and Thomas put up the remaining third.

#### Detroit Edison Co.—Registers Debentures With SEC—

The company on July 24 filed a registration statement with the SEC covering \$59,778,900 of 3¼% convertible debentures due Sept. 14, 1971. The company proposes to offer these debentures for subscription by stockholders of record Aug. 17, 1956. Subscription rights for \$100 of debentures will be granted for each 21 shares of capital stock outstanding on the record date, which will be an offering of not less than \$57,966,000 and not more than \$59,778,900. The subscription price is to be \$100 for each \$100 principal amount of debentures. The offering is not to be underwritten.

Net proceeds from the sale of the debentures will be added to the general funds of the company to be used for the payment of short-term bank loans (incurred chiefly for construction purposes) estimated to aggregate \$55,000,000 prior to the expiration of the subscription offer and for construction and other purposes. Such net proceeds after deducting estimated expenses would be approximately \$59,378,900 if all the 3% and 3¼% convertible debentures of the company were converted before the record date, Aug. 17, 1956, and if all subscription rights were to be exercised.

Gross construction expenditures for 1956 will approximate \$95,000,000, of which \$49,221,000 has been expended to June 30, 1956.—V. 184, p. 321.

#### de Vegh Mutual Fund, Inc.—Registration With SEC—

In connection with the registration statement filed with the SEC on July 2, covering an additional 35,000 shares of capital stock, the company states that these additional shares "are to be issued only in connection with the payment of future capital gains distributions in stock and the reinvestment of future dividends from investment income."

Imrie de Vegh, President of this fund, stated on July 13 that the 200,000 shares of capital stock of the fund authorized for new subscriptions have all been issued. There exists no present intention to increase the authorized capital. Accordingly, new subscriptions to the fund will henceforth not be accepted.

Beginning July 13, the quotations that will appear in the newspapers will represent such bids and offers as may develop in the Over-the-Counter market, rather than the net asset value per share.

This corporation was organized in the Spring of 1950 as an open-end investment company. Since then its total assets have grown from an initial \$120,000 to \$13,579,000. Assuming the reinvestment of yearly net capital gains distributions, the present net asset value per share is equal to 394% of the initial net asset value per share.

This fund is managed by de Vegh & Co., investment counsel, One Wall St., New York, N. Y.—V. 184, p. 217.

#### Diamond Alkali Co.—Record Sales and Earnings—

Sales and earnings of this company set new records in the first half of 1956, it was reported on July 23 by John A. Sargent, President.

Both sales and earnings for the six months ended June 30, 1956 climbed to the highest half-year and second-quarter levels in Diamond's 46-year history, he said.

Net sales for the current six months totaled \$61,609,242 compared to the previous high of \$53,660,322 a year ago, representing an increase of 15%.

Net income for the first half of 1956 was \$5,550,271, which, after preferred stock dividends, is equivalent to \$2.11 per common share for 2,604,351 shares outstanding. This represents a gain of 37% over the previous high in 1955 of \$1.53 per share computed on the same number of shares.

Second-quarter 1956 net sales totaled \$31,752,755 against the former second-quarter high of \$29,189,278 in 1955, a gain of 9%. Net earnings for the second quarter of the current year amounted to \$2,716,800, or \$1.04 per share on 2,604,351 shares, compared with \$2,412,668, or 93 cents per share for the corresponding 1955 quarter.—V. 183, p. 1966.

#### Dr. Pepper Co.—Reports Lower Net Earnings—

Six Months Ended June 30—	1956	1955
Income before taxes	\$861,780	\$817,446
Provision for income taxes	440,046	185,770

Net earnings	\$421,733	\$631,675
Number of common shares outstanding	691,000	690,000
Earnings per share	\$0.61	\$0.92

—V. 183, p. 3008.

#### Dresser Industries, Inc.—Change of Incorporation—

This corporation on July 23 announced that effective Aug. 1, 1956 its state of incorporation is being changed from Pennsylvania to Delaware. The change was approved by the shareholders at a special meeting held in Dallas, Texas on July 23. It was made primarily for technical reasons and in no way affects or will affect the company's operations.—V. 184, p. 114.



**Eastern Corp.—Earnings at Higher Rate—**

This corporation on July 23 announced net earnings for the first six months of 1956 at \$24.465, equal to \$2.24 per share of common stock. Comparable figures for the first six months of 1955 were \$573,310 or \$1.56 per share.—V. 183, p. 2536.

**Eastern Shopping Centers, Inc., Yonkers, N. Y.—Registers Stock Offering With SEC—**

This corporation filed a registration statement with the SEC on July 20, 1956, covering 3,140,000 shares of its \$1 par common stock. The company proposes to sell, at \$2 per share, 1,000,000 shares of stock to The Grand Union Co., of East Paterson, N. J. The balance will be offered for subscription at \$2 per share by holders of the outstanding common stock and 3½% convertible subordinated debentures due 1969 of Grand Union. The latter offering will be at the rate of one share of Eastern common for each share of Grand Union, and on the basis of one share of Eastern stock for each share of Grand Union common into which its debentures are convertible (the conversion price of the debentures is stated at \$20.74 per share of Grand Union common, or at the rate of 4.8216 shares of Grand Union common per \$100 principal amount of debentures).

Eastern was organized under Delaware law by Grand Union on May 7, 1956, and proposes to engage in the business of acquiring, constructing, developing, managing and operating shopping centers. C. Van Ness Wood of Yonkers is President. Initially, the company expects to conduct its operations in the Eastern States.

Of the net proceeds of the financing, \$20,000 will be applied to the payment of outstanding loans made by Grand Union for organization and other expenses. The remainder of the proceeds will be available for working capital and for other general corporate purposes. Such purposes are expected to include the acquisition from Grand Union of lands at Owego, N. Y., Wall Township, N. J., and West Springfield, Mass., the development of shopping centers on such tracts and on others which the company may acquire or lease, and the operation of such shopping centers. Under an agreement with Grand Union, Eastern must notify Grand Union when it is ready to negotiate with prospective tenants for store sites in a new shopping center and offer to lease to Grand Union such site or sites.

Stock and debenture holders in the Grand Union Co. of record about Aug. 9, 1956, are also to be offered subject to allotment, any shares of Eastern common stock which are not subscribed through the exercise of right. Any stock in Eastern Shopping Centers not subscribed as of the time the rights expire on or about Aug. 30, 1956, will be offered to the public.

C. Van Ness Wood, President of Eastern Shopping Centers was rental agent for the North Shore Mart in Great Neck, L. I., completed in 1951. Mr. Wood also was joint rental agent for the 70 acre Cross County Centers in Yonkers and for the 70 acre Green Acres shopping center in Valley Stream, L. I.—V. 183, p. 2289.

**Elliott Co.—Reports Sharp Gain in Earnings—**

The company reports for the six months ended June 30, 1956 net income of \$891,145, equal after preferred dividends to \$1.40 per share on the 534,741 shares of common stock outstanding. For the corresponding period in 1955 the company reported net income of \$193,358, equal to nine cents per share on the 534,203 shares of common stock outstanding at that time.

Shipments for the first six months of 1956 amounted to \$22,500,625, compared with \$15,339,041 for the first six months of 1955.

Backlog of orders on June 30, 1956 was \$30,100,000 which compares with \$19,600,000 a year ago and \$26,000,000 on Dec. 31, 1955.—V. 184, p. 5.

**Emery Air Freight Corp.—Stock Increased—**

The stockholders on July 13 approved an increase in authorized shares of common stock from 500,000 to 2,000,000. This approval confirms the board of directors declaration on May 16, 1956, of a stock split effected in the form of a 100% stock distribution. The distribution was made on July 26 to holders of record July 19.—V. 184, p. 321.

**Fairchild Camera & Instrument Corp.—Contract—**

The contract for the development of three prototype models of a Rocket Scoring Camera with three dimensional capability has been awarded to this corporation's Reconnaissance System Division by the Wright Air Development Center.

Designed primarily for air-to-air rocket training purposes, the camera will be adaptable for strike recording as well.—V. 183, p. 3009.

**Falstaff Brewing Corp.—Debentures Placed Privately—**  
An issue of \$500,000 of 4½% subordinated debentures due 1971 has been placed privately at par with an insurance company.—V. 183, pp. 2536 and 1365.**Federal-Mogul-Bower Bearings, Inc.—Merger Approvd**

The shareholders of this corporation and National Motor Bearing Co., Inc., on July 25 approved a proposal to merge the two companies.

It is planned to make the merger effective by July 31, 1956, and after that National Motor Bearing will be operated as the National Seal Division of Federal-Mogul-Bower Bearings, Inc.

The merger agreement provides for the exchange of ten shares of National Motor Bearing Co. stock for seven shares of Federal-Mogul-Bower stock.

The combined net worth of the two companies is in excess of \$47,000,000, the combined number of shareholders, 9,000, and the combined number of employees, about 8,000. In 1955 the total combined sales of both companies together was \$104,000,000.—V. 184, p. 114.

**Ferro Corp. (& Subs.)—Earnings—Acquisition—**

Six Months Ended June 30—	1956	1955
Consolidated sales	\$26,127,131	\$23,440,976
Consolidated income before taxes	2,466,359	2,489,094
Consolidated income taxes	1,165,423	1,216,045
Consolidated net income	\$1,300,936	\$1,273,047
Earnings per share	\$2.04	\$2.00

\*Based on 637,580 shares outstanding June 30, 1956.

The corporation has exercised the five-year option which it acquired in 1951 for the purchase of stock of Horizons Titanium Corp., applying to the purchase price a note of Horizons Titanium that was given for funds invested by Ferro when the option was given. Ferro is now the holder of 258,800 shares of the Horizons Titanium stock, constituting approximately 19% of the total amount presently outstanding.—V. 183, p. 2415.

**Fidelity-Phenix Fire Insurance Co.—New Director—**

Morse G. Dial, President of Union Carbide & Carbon Corp., has been elected a director of the Fidelity-Phenix Fire Insurance Co., a member of the America Fire Insurance Group. It was announced on July 19 by Frank A. Christensen, Chairman.

Mr. Dial is also a director of The Prudential Insurance Co. of America and a trustee of The Hanover Bank.—V. 182, p. 2249.

**First Bank Stock Corp.—Earnings Increased—**

Joseph H. Colman, President, on July 18 reported that consolidated net operating earnings for the first six months of 1956 were \$3,677,538. This is the equivalent of \$1.63 per share on the 3,478,153 shares of stock outstanding on June 30, 1956, and compares with \$1.33 per share in the first six months of 1955 computed on a like number of shares.

These figures, Mr. Colman stated, include the earnings of the seven banks acquired by this corporation in March and April of this year only from the respective dates of acquisition. For the first six months of this year these banks earned \$1.89 per share on the number of shares given in exchange for their stock.

The seven affiliates acquired by the corporation in 1956 are Northern Minnesota National Bank and Duluth National Bank, both of Duluth; First National Bank of Virginia; First National Bank of Hibbing; Worthington National Bank, Worthington; First State Bank of White Bear Lake, Minnesota; and Batavian National Bank, LaCrosse, Wisconsin.

Total deposits reported by the corporation's bank affiliates including

the seven acquired this year, amounted to \$1,375,346,599 as compared with \$1,276,268,933 a year ago. The banks reported loans of \$693,153,172 on June 30, as compared with \$556,719,067 for a similar date last year.—V. 183, p. 2073.

**Flour City Ornamental Iron Co., Minneapolis, Minn.—Files With SEC—**

The company on July 3 filed a letter of notification with the SEC covering 27,142 shares of common stock (par \$5) to be offered at \$10.75 per share, through Woodward-Ewood & Co., Minneapolis, Minn., and Harold E. Wood & Co., St. Paul, Minn. The proceeds are to be used for working capital.—V. 178, p. 1568.

**Flying Tiger Line, Inc.—To Modify Indenture—**

At the request of the company, the Bankers Trust Co., trustee, has called a meeting of the holders of the 5½% debentures due 1967 (subordinate) of the company, to be held at the office of the trust company, 46 Wall St., New York, N. Y., on Aug. 15 for the purpose of considering and acting upon a proposal to modify and alter the original indenture so as to authorize and permit the issuance and sale of a principal amount of \$1,000,000 of series A 5½% debentures due 1967 (subordinate) on condition that such series A debentures shall be issued pursuant to an indenture which shall provide the same terms as those embodied in the original indenture except that the new indenture shall provide that the conversion price at which common stock shall be issuable upon conversion of series A debentures, convertible until maturity, shall be \$15 principal amount of the new debentures (instead of \$9.375 as is the case for outstanding debentures); the redemption price, applicable until maturity, shall be at a premium of 10%; the series A debentures will be registered but transferable into bearer debentures; there shall be no sinking fund (as is the case for outstanding debentures); and restrictions of dividend payments will apply from the issue date of the series A debentures.—V. 178, p. 569.

**Food Machinery & Chemical Corp.—Debentures Offered—**  
A group headed by Kidder, Peabody & Co. offered on July 25 for public sale \$30,000,000 3.80% sinking fund debentures, due July 15, 1981, at 100% and accrued int.

The initial optional redemption price of 105% for the two years ending July 15, 1958 and the debentures are redeemable for the sinking fund at par.

PROCEEDS—The net proceeds will be used by the company for general corporate purposes including the repayment of \$17,000,000 of promissory notes and also the financing of part of the \$25,000,000 modernization and expansion program planned for 1956.

BUSINESS—Corporation manufactures a diversified line of products in 57 plants located in various parts of the United States. Of the total net sales and revenues for 1955, industrial and agricultural chemicals totaled 48%, agricultural, industrial and food processing machinery totaled 35%, and military products accounted for 17%.

EARNINGS—In the five years from 1951 to 1955 consolidated net sales of the company and its subsidiaries increased 74% from \$151,849,843 to \$264,619,756 and net income increased 53% from \$9,745,779 to \$14,881,575. Sales and revenues for the quarter ended March 31, 1956, totaled \$69,928,120, compared with \$61,885,315 for the comparable 1955 period and net income increased from \$3,226,298 to \$3,916,510 for the same period.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Sinking fund debentures—	Outstanding
3.80%, due July 15, 1981	\$30,000,000
2½%, due March 15, 1962	5,898,000
2½%, due Aug. 15, 1969	6,763,000
3.20%, due March 15, 1976	21,996,000
2¾% serial note due through Dec. 31, 1958	600,000
3% serial notes due through June 30, 1965	5,760,000
Sundry indebtedness	539,899
Cumulative preferred stock (\$100 par value)—	
3¾% series	87,204 shs.
3½% convertible series	61,621 shs.
*Common stock (\$10 par value)	3,174,328 shs.

\*Effective June 6, 1956, the authorized number of shares of common stock was increased from 5,000,000 shares (\$10 par value) to 10,000,000 shares (\$10 par value), but the outstanding capitalization was not affected thereby.

UNDERWRITERS—The underwriters named below, for whom Kidder, Peabody & Co. is acting as representative, have severally agreed to purchase, and the company has agreed to sell to them severally, the respective principal amounts of debentures set forth below:

Kidder, Peabody & Co.	\$4,250,000	Schoellkopf, Hutton & Lehman Brothers	800,000	Pomeroy, Inc.	\$350,000
Blyth & Co., Inc.	800,000	Shields & Company	350,000	Stroud & Co., Inc.	350,000
The First Boston Corp.	800,000	Spencer Trask & Co.	350,000	Tucker Anthony & Co.	350,000
Kuhn, Loeb & Co.	800,000	Blunt Ellis & Simmons	250,000	William Blair & Co.	250,000
Eastman, Dillon & Co.	600,000	Alex Brown & Sons	250,000	Courts & Co.	250,000
Glore, Forgan & Co.	600,000	Francis I. du Pont & Co.	250,000	Clement A. Evans & Co., Inc.	250,000
Goldman, Sachs & Co.	600,000	Co., Inc.	250,000	Foiger, Nolan, Fleming-W. B. Hibbs & Co., Inc.	250,000
Harriman Ripley & Co., Inc.	600,000	Granbery, Marache & Co.	250,000	Mitchum, Jones & Templeton	250,000
Lazard Freres & Co.	600,000	Pacific Northwest Co.	250,000	Rauscher, Pierce & Co., Inc.	250,000
Merrill Lynch, Pierce, Fenner & Beane	600,000	Ritter & Co.	250,000	Schwabacher & Co.	250,000
Smith, Barney & Co.	600,000	F. S. Smithers & Co.	250,000	Walston & Co., Inc.	250,000
Stone & Webster Securities Corp.	600,000	Baker, Watts & Co.	150,000	J. Barth & Co.	150,000
White, Weld & Co.	600,000	Julien Collins & Co.	150,000	R. S. Dickson & Co., Inc.	150,000
A. G. Becker & Co. Inc.	500,000	Norman W. Elseman & Co., Inc.	150,000	Robert Garrett & Sons	150,000
Paine, Webber, Jackson & Curtis	500,000	Goodbody & Co.	150,000	Irving Lundborg & Co.	150,000
Bache & Co.	450,000	W. H. Newbold's Son & Co.	150,000	Piper, Jaffray & Hopwood	150,000
Drexel & Co.	450,000	Putnam & Co.	150,000	William R. Staats & Co.	150,000
Hallgarten & Co.	450,000	Winslow, Cohn & Stetson	150,000		
Hemphill, Noyes & Co.	450,000				
Hornblower & Weeks	450,000				
W. E. Hutton & Co.	450,000				
Lee Higginson Corp.	450,000				
Carl M. Loeb, Rhoades & Co.	450,000				
Wertheim & Co.	450,000				
Dean Witter & Co.	450,000				
A. C. Allen & Co., Inc.	350,000				
American Securities Corp.	350,000				
Central Republic Co. (Inc.)	350,000				
Clark, Dodge & Co.	350,000				
Dick & Merle-Smith	350,000				
Dominick & Dominick	350,000				
Estabrook & Co.	350,000				
Hayden, Stone & Co.	350,000				
W. C. Langley & Co.	350,000				
Laurence M. Marks & Co.	350,000				
McDonald & Company	350,000				
R. W. Pressprich & Co.	350,000				

**Frito Co.—Continues Expansion—**

This company has purchased controlling interest in Texas Tavern Canning Co. of Seguin, Texas, manufacturers of Mexican-style canned foods. C. E. Doolin, President, announced on July 19.

Mr. Doolin said that through the facilities of Texas Tavern and Champion Foods, a division of Frito in Dallas, Texas, his company can now market a complete line of Mexican-style foods.

Texas Tavern will continue to operate under the direction of William M. Chambers as President. Founded in 1946, it now makes 14 varieties of Mexican foods. Its principal product is bean dip, which it has manufactured under a special license arrangement with The Frito Co.

Mr. Chambers said that improvements now being made will soon increase the plant's production capacity tenfold.—V. 183, p. 2073.

**(Robert) Gair Co., Inc.—Proposed Merger—**

See Continental Can Co., Inc. above.—V. 184, p. 5.

**General Acceptance Corp.—Registers \$20,000,000 Senior Debenture Issue—To Acquire Denver Firm—**

This corporation, filed a registration statement with the SEC on July 20, 1956, covering \$20,000,000 of senior debentures due 1971, to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis and Union Securities Corp. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Upon completion of this financing, General Acceptance intends to exercise its option to acquire all of the issued and outstanding shares of the capital stocks of Securities Credit Corp., Denver, Colo., and its affiliated companies. Such acquisition will be accomplished by an exchange of shares.

Approximately \$16,000,000 of the net proceeds to be received from the sale of the debentures will be used to liquidate Securities Credit's liability for notes receivable discounted. The balance of the net proceeds will be added to the general working funds of General Acceptance and may be used for the further development of the company's sales finance, instalment loan and insurance business.

Under the option agreement, the proposed acquisition would be accomplished by the exchange of approximately 1,200,000 shares of General Acceptance common stock for all of the issued and outstanding capital stocks of Securities Credit Corp. and its affiliated companies.

Securities Credit had a total volume of business in the fiscal year ended Oct. 31, 1955 of \$47,735,983 as compared with \$32,133,169 in the previous fiscal year. General Acceptance's volume of business in 1955 totaled a record \$165,406,483.

Securities Credit operates 15 sales finance and instalment loan offices in Colorado, Idaho, Nebraska and Texas. A subsidiary, The Frontier Insurance Co., is engaged in writing automobile physical damage insurance. Securities Credit has been in business for the past 37 years under its present management.

At the conclusion of the contemplated financing and the proposed acquisition of Securities Credit, which will follow the financing, General Acceptance expects to have total assets in excess of \$130,000,000 employed in its operations.

General Acceptance recently sold \$1,000,000 in preferred stock and \$6,000,000 in subordinated debentures to private institutions.

It is expected that the operations of Securities Credit will continue under its present management; and that L. B. Dukes, President of Securities Credit, will be elected to General Acceptance's board of directors.

With the addition of Securities Credit Corp., which would become a subsidiary of the company, General Acceptance would have in operation 149 offices in 22 states. Through its subsidiaries, the Stuyvesant Insurance Companies, General Acceptance also is in the field of automobile physical damage and credit life insurance.—V. 183, p. 2897.

**General Capital Corp., Boston, Mass.—Registers With Securities and Exchange Commission—**

The corporation filed a registration statement with the SEC on July 23 covering an additional 5,000 shares of common stock.—V. 183, p. 2762.

**General Shoe Corp.—Definitive Debentures Ready—**

Definitive 25-year 3.30% debentures due March 1, 1980 are now ready to be exchanged for temporary debentures at the Guaranty Trust Company of New York.—V. 184, p. 322.

**General Water Heater Corp.—Acquired—**

See Siegler Corp. below.—V. 183, p. 2762.

**Gillette Co. (& Subs.)—Earnings Higher—**

Six Months Ended June 30—	1955	1956	1954
Net sales	\$102,933,099	\$84,458,968	\$76,596,154
Profit before income and excess profits taxes	31,823,601	27,285,282	26,965,867
Foreign and domestic income and excess profits taxes	15,974,484	13,494,344	14,111,271
Balance	\$15,849,117	\$13,790,938	\$12,854,596
Excess of foreign earnings realized in U. S. dollars over current foreign income	360,760	237,678	85,960

Net income \$16,209,877 \$11,028,616 \$12,940,556  
\*Common shares outstanding 9,284,148 9,209,448 8,425,968  
\*Earnings per share of common stock \$1.75 \$1.52 \$1.47

\*Based on number of shares outstanding at close of each period as adjusted for stock split of Sept. 16, 1955.

Carl J. Gilbert, President, announced that the Canadian subsidiary's new plant in Montreal was formally dedicated on June 21 and is now in full operation. Both foreign and domestic operations of the company are continuing at very satisfactory levels, he added.—V. 184, p. 114.

**Giffen Industries, Inc. (Fla.)—Stock Offering—Mention was made in our issue of July 23 of the public offering, through Atwill & Co., Inc., Miami Beach, Fla., and Johnson, Lane, Space & Co., Inc., Atlanta, Ga., of 80,000 shares of common stock (par \$2.50) at \$3.75 per share. Further details follow:**

PROCEEDS—The entire net proceeds will be applied to retire notes payable.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
First mortgage 6% bonds due 1966	\$750,000	\$750,000
Common stock (par \$2.50)	400,000 shs.	326,324 shs.

PRIVATE PLACEMENT—The management has concluded that the company requires an addition to working capital of \$750,000. In this connection, the company has applied for and received a binding commitment for a term loan of \$750,000 from three insurance companies. The following companies will participate to the extent of \$250,000 each in the loan: Gulf Life Insurance Co., Jacksonville, Fla.; Country Life Insurance Co., Chicago, Ill.; and Modern Woodmen of America, Rock Island, Ill.

The commitment contemplates the issuance of first mortgage bonds with a 10-year term at 6% priced at 100% plus accrued interest. There is a fixed sinking fund provision of \$75,000 per year, payable semi-annually, plus accrued interest. The fixed sinking fund provides a two year grace period before fixed sinking fund payments shall start.

There shall also be a contingent sinking fund of 30% of annual net income after taxes for the first two years, and thereafter 10% of annual net income after taxes, after deduction of the fixed sinking fund charges.

First mortgages shall be given on land and buildings owned by the company, as well as chattel mortgages on equipment and the automotive fleet. Leases and stock of subsidiaries shall be assigned as collateral security.

The bonds may be called at the option of the company at a premium of 6% for the first year, less ½ of 1% for each year thereafter. The bondholders will have a call on 50,000 shares of common stock of the company for 10 years, or the life of the bonds, at \$4 per share. Call may not be exercised until after one year from the date of the present public offering.

Working capital shall be maintained at \$1,000,000 for dividends, and \$800,000 for default, and the company will not incur or create borrowing other than the bonds, and unsecured bank loans maturing in 12 months or less.

BUSINESS—The company was incorporated on Sept. 4, 1934, in Florida, under the name of Giffen Roofing Co., Inc. The name was changed to Giffen Industries, Inc., by amendment to the charter dated Feb. 10, 1950. Its principal plant and executive offices are located at 4112 Aurora St., Coral Gables, Fla.

Until 1939, the corporation was engaged primarily in roofing and sheet metal incidental thereto, in Dade County, Fla. Since that time the corporation has expanded its facilities and diversified its operations. Today the corporation has branches in Key West, Homestead, Coral Gables, Miami Beach, Hollywood, Ft. Lauderdale and West Palm



Beach, Fla., and is the largest roofing and sheet metal contractor in the South East, employing over 600 employees and operating a fleet of some 157 motor vehicles.

The company, together with its wholly-owned subsidiaries, in addition to its roofing and sheet metal contracting, also operates in the heating, air-conditioning, piping, insulation and related fields, manufactures concrete roofing tile and wholesales building supplies. Its Metal Fabrication Department is equipped to mass-produce a wide variety of items not connected with the construction industry.

In addition to being an operating company, Glidden has the following wholly-owned subsidiaries: Coral Gables Supply Co.; Patent Tile Co.; Ray-Hof Agencies, Inc.; Eagle Insulation Co.; and American Steam Co.—V. 184, p. 322.

#### Gladding, McBean & Co.—Forms New Affiliate—

The formation of Thermo Materials, Inc., a new California corporation specializing in the development and production of precision high temperature industrial ceramics, was announced on July 24 in San Francisco, Calif.

The new firm is to be under the joint ownership of Gladding, McBean & Co. of San Francisco and Los Angeles, Provident Securities Co., San Francisco, and the Frenchtown Porcelain Co., Trenton, N. J. The plant will occupy a 2½-acre site near Menlo Park, Calif. It is expected to be in production by December, 1956. The executive offices have been located at 1275 Harrison Street, San Francisco.

President of the firm is Emmett G. Solomon, Vice-President of Provident Securities Co.—V. 184, p. 322.

#### Glidden Co.—Accelerates Expansion Program—

The highly successful results obtained to date from the new Adrian Joyce titanium dioxide plant in Baltimore, Md., has prompted this company to authorize immediate construction of additions to the plant which will quadruple its capacity by 1957, Dwight P. Joyce, Chairman and President, announced on July 20.

Glidden's original plans called for completion of this expansion by 1960 at an estimated cost of \$30,000,000. However, the results achieved in the plant's initial operations this month led to the decision to accelerate completion of the project.

The new facility in operation produces a uniformly high-quality titanium dioxide and has already proved its sound potential as a major segment in Glidden's Chemicals-Pigments-Metals Division, Mr. Joyce said.

Constantly growing demand for the product, an opaque white pigment used in paint, wallpaper, plastics, rubber and other industries, led Glidden to the construction of its huge Adrian Joyce Works located on a tract at Marley Neck near Baltimore originally consisting of 100 acres but recently increased to 175 acres to allow for the newly planned expansion.—V. 184, p. 5.

#### Globe Metallurgical Corp.—Offer Extended—

See Interlake Iron Corp. below.—V. 184, p. 114.

#### Guild Films Co., Inc.—Purchase of TV-Radio Stations Approved by FCC—

The Federal Communications Commission, it was announced on July 20, approved the application of this corporation for the purchase of Stations WMBV-TV and WMAM-Radio, of Green Bay-Marquette, Wis.

The deal for the two stations, which are NBC affiliates, involves the acquisition by Guild Films of the entire stock of M. & M. Broadcasting Co. of Wisconsin, at a price reported in excess of \$600,000.

The purchase marks the entry of Guild Films, hitherto a film television producer and distributor (Liberace, Confidential File, etc.) into the field of station ownership and operation.—V. 183, p. 3010.

#### Grain Elevator Warehouse Co.—Securities Offered—

This company recently offered to the stockholders of National Alfalfa Dehydrating & Milling Co. both preferred and common, who were such stockholders on June 30, 1956, preferential rights to subscribe to units of its 5% convertible subordinated debentures due July 15, 1976 and common stock par value 10 cents per share, each unit to consist of one \$50 principal amount 5% convertible subordinated debenture due 1976 and one share of common stock par value 10 cents per share on a basis of one unit for each share of preferred stock of National Alfalfa Dehydrating & Milling Co. held on the record date and one unit for each 10 shares of common stock of National Alfalfa Dehydrating & Milling Co. held on the record date. This offering was not underwritten.

This offering consisted of \$6,302,950 of debentures and 126,059 shares of common stock at \$50 per unit, of which \$2,906,250 of debentures and 58,125 shares of stock were subscribed for. The company also sold 62,500 shares of stock at \$3 per share.

In exercising the subscription rights aforesaid, credit was given toward the subscription price on a basis of \$45 for each share of 5% cumulative preferred stock of National Alfalfa Dehydrating & Milling Co. and \$15 for each share of common stock of National Alfalfa Dehydrating & Milling Co. tendered in negotiable form as a part of the subscription.

The new debentures are redeemable at option of the company after July 15, 1957 at par plus accrued interest to date of redemption. Unless called for previous redemption such debentures will be convertible into common stock at conversion price of \$25 per share from July 15, 1957 to and including July 15, 1961 then \$40 per share to and including July 15, 1966 and thereafter at \$50 per share to and including July 15, 1976.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% convertible debentures due 1976—	\$6,302,950	\$6,302,950
Common stock (par 10 cents per share)	2,000,000 shs.	127,059 shs.

**PROCEEDS**—The net proceeds to be received by the company from the sale of the securities are to be applied as follows:

(a) The sum of \$318,000 will be paid to National Alfalfa Dehydrating & Milling Co. for land, structures, and equipment erected by it at Garden City, Kan.

(b) The balance of the proceeds have not been allocated for any particular purpose and will be added to the company's general funds and will, in the opinion of the company, provide sufficient working capital for any presently contemplated proper corporate purpose.

To the extent that funds are available from this offering, the company intends to erect three additional facilities similar in nature and character to the one being acquired at an estimated aggregate cost of \$1,100,000 at strategic locations; however, it may be necessary to obtain the major portion of the money necessary for the acquisition, development or erection of storage facilities through mortgage financing, sale-lease transactions and other forms of real estate financing.

**BUSINESS**—The company was incorporated under the laws of the State of Delaware on May 17, 1956, to engage in the purchase, reconstruction or erection of corn cribs, grain bins, elevators and public warehouses for the storage of agricultural products. In addition thereto, the company may make investments in, or loans to other corporations.

The company intends to operate its facilities for the benefit of the producers of agricultural products and to obtain licenses to act as a public warehouse under the Acts of Congress and the laws of respective states, in such cases made and provided. It is the intention of the company to qualify to issue warehouse receipts and act in general as a bonded warehouseman for the storage of agricultural commodities.—V. 184, p. 218.

#### Granby Consolidated Mining, Smelting & Power Co., Ltd.—Earnings Decline—

Quarter Ended—	June 30, '56	Mar. 31, '56
Total gross income	\$1,959,340	\$2,289,493
Total production expense	1,799,880	1,804,700
Other expenses, including exchange loss	102,040	63,583
Depreciation and depletion	36,139	38,669
Provision for taxes	3,156	140,823
Net profit	\$18,125	\$241,718
Net profit per share	\$0.04	\$0.53
Copper production, pounds	4,530,624	4,628,581

L. T. Postle, President, on July 16 said in part:

"The decline in second quarter earnings is due largely to lower copper prices. For the first three months of 1956 the average copper price received was 45.75¢ per pound. For the last three months the

average price of copper used in the company's calculations has been 41.81¢ per pound. This price is calculated from actual sales of 3,480,624 pounds at 45.37¢ per pound, plus 1,050,000 pounds at 30¢. This latter was placed in inventory to meet an old and deferred commitment of 5 million pounds at that price to an agency of the U. S. Government; and there is now a total of 4,128,020 pounds in inventory at 30¢ for this purpose with deliveries scheduled to start in August of this year. As a result of the recent decline in the price of copper, it has been necessary to curtail the search for new ore at Copper Mountain and unless there is an immediate and substantial price improvement the possibilities of continuing a profitable operation here are remote.—V. 178, p. 2573.

#### Grand Union Co.—Offers Stock of Real Estate Unit to Its Stockholders—

See Eastern Shopping Centers, Inc. above.

#### Registers Stock Offering to Employees With SEC—

The Grand Union Co., filed a registration statement with the SEC on July 23, 1956, covering 273,218 shares of its \$5 par common stock, for issuance under the Employees' Restricted Stock Option Plans of The Grand Union Co.—V. 184, p. 323.

#### Greenfield Tap & Die Corp.—Acquisition—

Donald G. Millar, President, on July 25 announced that the corporation has purchased the chuck manufacturing equipment and inventories of The E. Horton & Son Co. of Windsor Locks, Conn. For the present the newly acquired facilities will remain at Windsor Locks, but it is planned eventually to move the operations to New Haven and integrate them with the corporation's Geometric Division, Mr. Millar said.

The Horton company has been making precision chucks for 105 years and the product is a natural complement to Greenfield's geometric line. The purchase price was \$327,965 cash and 8,000 shares of Greenfield stock which had been carried as treasury stock.

#### Earnings Higher—

This corporation reports for the six months ended June 30, 1956 net earnings, after provision for Federal income tax, of \$768,784. These earnings were equal to \$3.22 per share on the 245,000 shares of common stock outstanding and compare with net earnings of \$476,369, or \$1.94 per share in the first half of last year. The earnings for the first half this year included a non-recurring profit in the first quarter of approximately \$96,000 from the sale of some marketable securities. Sales for the six months were \$7,827,697 compared with \$7,170,103 in the corresponding period of 1955.

For the three months ended June 30, 1956 net earnings were \$329,745, equal to \$1.35 per share compared with \$296,753 or \$1.21 per share in the like period last year.

Second quarter sales amounted to \$3,948,887 compared with \$3,832,650 in 1955.—V. 183, p. 2075.

#### Greyhound Corp.—To Sue General Motors—

A multimillion dollar damage suit will be filed by the Greyhound Corp. against General Motors in the immediate future, it was made known on July 24 by Arthur S. Genet, President of Greyhound. The suit is now in preparation by two outstanding law firms—Winston, Strawn, Smith & Patterson of Chicago, and Wheeler & Wheeler of Washington, D. C.

Mr. Genet said, "The repeated and extraordinary mechanical failures of Scenicruiser buses delivered to us by General Motors have been causing us tremendous undue embarrassment and financial loss. It was perfectly obvious to me when I first came to Greyhound last January that the 1,000 Scenicruisers on order from General Motors— which cost us \$33,000,000—were coming through with certain mechanical defects.

"These mechanical defects in the Scenicruisers as originally delivered by General Motors, while not affecting Greyhound's outstanding safety record, have substantially increased our maintenance charges, and the past inconvenience to the Greyhound traveller has cost us substantial business; embarrassment. The fact is that the Scenicruisers delivered from General Motors were not up to the contracted mechanical standards of Greyhound and the normal commercial production standards of General Motors."

#### Launches \$11,267,000 1956 Expansion Plan—

Greyhound Corp. has embarked on an immediate \$11,267,000 expansion plan involving new terminals in seven cities, Mr. Genet announced on July 26.

Mr. Genet also reported that sales and earnings of Greyhound Corp. during the second quarter of 1956, increased over both the comparable period a year ago and the first quarter of this year.

Greyhound Corp. for the three months ended June 30, 1956 reported net income of \$3,063,319, equal after taxes and charges to 28 cents a share on the 10,630,037 outstanding shares of \$3 par value common stock. This compares with net income of \$2,932,674, or 27 cents a common share earned on the same basis in the June, 1955 quarter. Operating revenues for the June 1956 quarter were \$59,522,691 and compare with sales of \$53,486,331 reported for the corresponding period a year ago. In the March, 1956 quarter, the company had a net loss of \$249,902 compared with a net profit of \$996,402 for the first quarter of 1955.

The company's sales for the first six months of 1956 amounted to \$107,883,670, an increase of \$7,120,968 over the similar period a year ago. However, increased operating costs, including labor and taxes, reduced earnings for the first six months of 1956 below those of the like period a year ago, Mr. Genet said as he pointed out that operating expenses in the first half of 1956 were \$6,631,948 greater than in the corresponding six-month period a year ago.

For the six months ended June 30, 1956, Greyhound Corp. reported net income of \$2,813,417, equal after taxes and charges to 25 cents a share on the outstanding 10,600,367 shares of \$3 par value common stock. This compares with net income of \$3,929,076, or 35 cents a common share earned in the first six months of last year. Operating revenues of the company in the first half of 1956 rose to \$107,883,670 from the \$100,762,702 reported for the first six months of the previous year.

A rate increase of 6% approved by the Interstate Commerce Commission went into effect at the end of May, 1956 and therefore it is reflected only in the June, 1956 operations of Greyhound, Mr. Genet explained. He also pointed out the seasonal nature of the company's business which provides peak volume and revenues in the third quarter of the year from the annual Summer and early Fall vacation travel.

In addition to revealing Greyhound's new \$11,267,000 expansion plan for new terminals in Detroit, Fort Lauderdale, Jacksonville, Milwaukee, Philadelphia, Pittsburgh and Richmond, Mr. Genet said he anticipates increased revenues this year from Greyhound's Post House restaurant business which reported sales of \$17,915,000 in 1955. The 147 Post House restaurants which Greyhound operates in 40 states, make it the nation's third largest restaurant chain.

Last year Greyhound's Package Express service produced revenues of \$9,459,120 and in 1956 Mr. Genet said he expects this division will report sales of about \$12,500,000. This service of the company which has had a strong and steadily expanding growth makes it possible to send packages to any point in the United States served by Greyhound's 90,285 miles of routes. In 1955, Greyhound's Package Express expedited the shipment of more blood and serum than any other transportation service, he said.

The company's chartered bus service and its tour business both are expected to show substantial sales increases in 1956, Mr. Genet said. In 1955, Greyhound's chartered bus service reported revenues of \$10,071,000 and Mr. Genet estimated this volume would be increased by approximately \$2,000,000 this year. Similarly, he predicted an increase of between \$3,000,000 and \$4,000,000 in revenues from Greyhound's tour business in 1956. Last year this division of the company produced revenues of \$9,831,000.

Greyhound Corp. also recently entered the fast-growing and highly profitable car rental business through a newly formed subsidiary, Greyhound Rent-A-Car Inc. In the initial stages the company has concentrated on fleet leasing, and Mr. Genet said today that Greyhound shortly will announce plans to establish local facilities to handle individual car rentals.—V. 183, p. 2417.

#### Harbison-Walker Refractories Co.—New Plant—

This large producer of refractories has contracted with the Luria Engineering Co. of Bethlehem, Pa., for the construction of a new 150,000-square-foot manufacturing plant in Hammond, Ind., and additions of 29,200 square feet of plants in Baltimore and Leslie,

Md., it was announced on July 26 by Earl A. Garber, President. The projects are part of a \$55,000,000 expansion program started by Harbison-Walker in 1951.

The Hammond factory will be the first in the Chicago manufacturing district devoted to the production of basic refractories, Mr. Garber said. "Basic brick" is now made at the company's plants in Baltimore, Md. and Warm Springs, Calif.

The plant is scheduled to go into operation early in 1957. The addition to Harbison-Walker's silica refractories plant in Leslie, Md., scheduled for completion in August, consists of a 7,200-square-foot steel structure with an eave height of 16 feet.

It will be an extension of a new 100,000-square-foot factory erected by Luria last year. It has been designed to allow for expansion in any direction. The plant houses a tunnel kiln that is 500 feet in length—one of the longest in the world.

Consolidated Engineering Co., Inc., of Baltimore is the general contractor on all three projects.—V. 183, p. 2291.

#### Hazel Atlas Glass Co.—Proposed Merger—

See Continental Can Co., Inc. above.—V. 183, p. 2898.

#### (H. J.) Heinz Co.—Reports Record Sales—

Consolidated sales of this company rose to an all-time peak of \$262,425,046 during the fiscal year which closed on May 2, 1956, it was publicly announced on July 23 by H. J. Heinz II, President. Last year's sales amounted to \$234,179,207.

Mr. Heinz said that net income for the year increased 20% to \$10,583,944 from last year's level of \$8,782,324.

Earnings per share of common stock equaled \$6.09 as compared to \$5.02 per share a year ago.

Mr. Heinz characterized current construction of the new Research and Quality Control Center at the company's Pittsburgh headquarters as an example of the "equally detailed research required in every step of the production cycle." The eight-story aluminum and glass structure, when completed, will house central research and quality control activities of Heinz operations throughout the world, along with new quarters for the company's International Executive Offices.

Modernization of the general purpose factory at Muscatine, Iowa, and substantial new construction and re-arrangement at the Pickle and Vinegar factory at Holland, Mich., are reported by Mr. Heinz as progressing on schedule. Both projects will be completed in the current fiscal year.

Transfer of production facilities from Berkeley, Calif., to the company's plant at Tracy, Calif., announced in last year's annual report, has, says Mr. Heinz, "been accomplished in an orderly fashion, without interruption of finished goods supply to our customers." A new Administration Building at Tracy for West Coast Region Offices was occupied on June 1, 1956. Construction of new vinegar generator and storage buildings and more than 200,000 square feet of storage space is nearing completion at Tracy. In addition, new quality control and factory offices are under construction.

Substantial progress was reported in the construction of a new factory at Kitt Green, near Liverpool, England, and in the addition of new facilities for beans, soups and spaghetti production at Harlesden, London, England.

Mr. Heinz stated that growth of Canadian sales volume makes necessary expansion of manufacturing facilities at the Leamington, Ontario, plant. A new pickle processing department and a tin can sterilizing building were completed during fiscal 1956.

The Australian company's new multi-product factory at Dandenong, Victoria, was formally opened during fiscal 1956. This factory is the largest and most modern food-processing facility in the Southern Hemisphere.

**Secondary Offering**—A secondary offering of 39,100 shares of common stock (par \$25) was made on July 23 by Reynolds & Co. at \$53.75 per share, with a dealer's discount of \$1 per share. It was oversubscribed and the books closed.—V. 182, p. 2688.

#### Helio Aircraft Corp.—Expansion—

This corporation on July 26 acquired the plant and organization of the Mid-States Manufacturing Co., of Pittsburg, Kan., thus becoming the fifth largest manufacturer of business and private aircraft in the United States.

The main product of the combined companies will continue to be the Helio Courier airplane, the first of the new so-called STOL (Short Take-Off and Landing) type aircraft to obtain a U. S. Approved Type Certificate. While similar in appearance to conventional airplanes, the new STOL types, as typified by the Helio Courier, can fly in and out of a space smaller than a football field at 30 mph, yet still cruises with four passengers at over 165 mph. The Mid-States plant has been fabricating this airplane during the past year for Helio as an independent contract manufacturer. It has been sold throughout the United States and in Europe and Latin America.

Announcement of the transaction was made jointly by Lynn L. Bollinger, President of Helio, and Edward T. McNally, President of the Mid-States Manufacturing Corp., and its parent company, the McNally-Pittsburg Corp. The acquisition involved approximately \$1,000,000, paid to the former Mid-States owners, almost half being in common stock of Helio at its current \$6 public subscription price; the remainder in notes.

In the last 12 months the Pittsburg plant has turned out approximately \$750,000 worth of Courier airplanes for Helio. In addition, during 1955, the Mid-States sub-contracting division produced an even greater dollar volume of aircraft components for other airplane manufacturers. The enlarged corporation, Mr. Bollinger said, will continue its sub-contracting work for other manufacturers in addition to production of its own aircraft. Helio's original plant in Norwood, Mass., has, he added, expanded its output of electronic components, and the sales of this new and rapidly growing division are expected to exceed an annual rate of \$400,000 before the end of 1956. The company will keep both plants in operation, with sales and product development headquarters remaining in Norwood. Production at both plants is expected to increase substantially in coming months.

To finance its expansion and increase its working capital, Helio Aircraft Corporation has recently qualified an additional \$900,000 of its stock for public issue. The company had 202,000 shares outstanding at the beginning of 1956 and recently authorized another 150,000 shares for public sale in addition to some 72,000 shares to the former owners of the Mid-States plant.—V. 184, p. 6.

#### (Walter E.) Heller & Co.—Notes Placed Privately—

Private placement with institutional investors of \$8,200,000 senior promissory notes, due July 1, 1971, has been negotiated by F. Eberstadt & Co.

The proceeds from the sale of the notes will be used by the borrower to fund short-term indebtedness and for other corporate purposes. Organized in 1919, Heller is a leader in the industrial finance field, specializing in the financing of sales and other current operations of manufacturers, distributors, dealers and merchants by purchasing or making advances on accounts receivable, notes, acceptances and installment paper. The firm also makes direct loans or advances against inventory, machinery, real estate and other assets.

Net assets at March 31, 1956, amounted to \$19,900,000. Its short-term and funded indebtedness amounted to approximately \$89,000,000 on that date.—V. 183, p. 2417.

#### Hexcel Products, Inc., Oakland, Calif.—Private Place-

ment—The corporation has arranged to place privately, through F. S. Smithers & Co. an issue of \$400,000 convertible subordinated notes due 1971.

#### A. Hollander & Son, Inc., Newark, N. J.—Files With

Securities and Exchange Commission—

The corporation on July 20 filed a letter of notification with the SEC covering 23,392 shares of common stock to be offered for subscription by common stockholders of A. Hollander & Son, Inc. (Del.) on the basis of one new share for each 10 shares of the Delaware company held at par (\$12.50 per share), without underwriting. The proceeds are to be used to purchase certain assets of the Delaware company and for working capital.—V. 184, p. 323.



**Holliday Mines, Inc., Vancouver, Wash.—Files With Securities and Exchange Commission—**

The corporation on July 6 filed a letter of notification with the SEC covering 700,000 shares of non assessable common stock to be offered at 10 cents per share, without underwriting. The proceeds are to be used for exploration and development, purchase of equipment and working capital.

**Hudson Bay Mining & Smelting Co., Ltd.—Earnings—**

Estimated net earnings of this company for the first half of 1956 totaled \$11,739,384, equal to \$4.26 per share on 2,757,973 shares outstanding. It was reported on July 24. This compares with net earnings of \$9,059,551, equal to \$3.28 per share on the same number of shares outstanding in the comparable 1955 period.

Net earnings are determined after deducting operating costs, including administration, depreciation, depletion, ore royalty and all taxes.

Ore milled from the Hudson Bay Mining property in the first six months of 1956 totaled 819,233 tons compared with 808,521 tons milled in the comparable 1955 period.—V. 183, p. 2075.

**Hudson & Manhattan RR.—Wins Tax Reductions—**

Hailing the action by the States of New York and New Jersey and New York City, Jersey City and Hoboken in signing agreements providing for reductions of almost \$270,000 a year in taxes payable by the bankrupt Hudson & Manhattan Railroad Co., Herman T. Stichman, reorganization trustee of the railroad, operator of the Hudson Rapid Tubes, on July 19 stated that this constituted an outstanding example of joint public cooperation in aiding his efforts to reorganize the railroad as a private enterprise instead of having it liquidated in court proceedings and perhaps taken over by a public authority. The agreements were the results of negotiations conducted for over a year by Mr. Stichman and his reorganization counsel, William W. Golub and Louis M. Weintraub, of the firm of McGoldrick, Dannett, Horowitz & Golub.

Mr. Stichman said: "These tax reductions are the most constructive accomplishment since the railroad was placed in reorganization in 1954 under the Bankruptcy Act. The taxes on our railroad have been substantially more than the balance available from railroad operations after paying railroad expenses and this action will reduce the deficit."

"We are proceeding, together with the Pennsylvania RR., to ask for bids for 50 new air conditioned cars to be used on our joint Newark-Hudson Terminal run." This is subject to the approval of the Federal Court.

Judge Lawrence E. Walsh of the U. S. District Court for the Southern District of New York is in charge of the bankruptcy.

The agreements provide for reductions in the local taxes on the H&M for last year and the current year in the total amount of \$537,532. Of this total, \$486,078 is applicable to the railroad operations of the company. The balance applies to its real estate operations, which consist principally of two office buildings at 30 and 50 Church Street, New York City.

In the year immediately preceding the institution of proceedings for the reorganization of the H&M under the Bankruptcy Act, the company's total tax liabilities in New Jersey and New York were almost \$1,170,000. The agreements provide for total taxes of about \$938,000 for last year and \$958,000 for the current year.

These reductions are particularly significant in connection with the railroad operations of the H-M. These operations have been conducted at a loss for many years. A major contributing factor to these losses has been the high level of taxation imposed in New Jersey and New York. Immediately prior to the reorganization proceedings, the taxes chargeable to the railroad operations were over \$783,000. Under the agreements, the railroad's share of the local taxes will be approximately \$500,000 for both last year and the current year. This substantially reduced tax burden will result from the agreements despite the increases in tax rates which have taken place in the last few years.

The agreements also provide that the trustee will pay promptly all past-due property taxes owing in New Jersey and New York. This will involve a payment of over \$2,000,000.

The trustee added that the reductions in taxes would be reflected in further rehabilitation of the railroad.

The tax agreements will be submitted by the trustee to the reorganization court for its approval as soon as possible.—V. 184, p. 324.

**Illinois Power Co.—Bonds Offered—Harriman Ripley & Co. Inc. and Glore, Forgan & Co., as joint managers of an investment banking syndicate, on July 25 offered \$20,000,000 of first mortgage bonds, 3 3/4% series due July 1, 1986, at 100.90% and accrued interest, to yield 3.70%. The underwriters won award of the issue at competitive sale July 24 on a bid of 100.304%.**

White, Weld & Co. and Merrill Lynch, Pierce, Fenner & Beane, jointly, bid 100.17 for the bonds as 3 3/4%. Bids for a 3 3/4% coupon came from First Boston Corp., 102.159; Halsey, Stuart & Co. Inc., 101.87% and Union Securities Corp., 101.564.

The series 1986 bonds will be redeemable at general redemption prices ranging from 104.40% to par, and at special redemption prices receding from 100.90% to par, plus accrued interest in each case.

**PROCEEDS**—Net proceeds from the sale of the bonds will be applied by the company to the payment of short-term bank loans made for financing construction expenditures. Such loans amounted to \$21,000,000 as of June 30, 1956.

**BUSINESS**—Company is engaged primarily in the generation, transmission, distribution and sale of electric energy and the distribution and sale of natural gas in the State of Illinois. The territory served by the company comprises substantial areas in northern, central and southern Illinois, including such communities as East St. Louis, Decatur, Champaign, Danville and Bloomington. Electric service at retail is supplied to an estimated aggregate population of 825,000 in 282 incorporated municipalities and adjacent rural areas; electric service at wholesale is supplied for resale to 10 municipalities, 14 rural cooperatives and eight other electric utilities, and natural gas is supplied at retail in 56 incorporated municipalities with an estimated aggregate population of 625,000. Steam heat service is supplied to about 1,600 customers in six cities in Illinois.

**EARNINGS**—For the 12 months ended March 31, 1956, the company had total operating revenues of \$79,259,189 and net income of \$13,093,014.

**PURCHASERS**—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of bonds set forth below:

Harriman Ripley & Co.,	William Blair & Co.,	\$1,200,000
Incorporated	Paine, Webber, Jackson	
Glore, Forgan & Co.,	& Curtis	1,200,000
Elyth & Co., Inc.,	R. W. Pressprich & Co.,	1,200,000
Eastman, Dillon & Co.,	McDonnell & Co.,	575,000
Stone & Webster Securities Corporation	Hill Richards & Co.,	250,000
	Richard W. Clarke Corp.,	150,000

—V. 184, p. 324.

**Industrial Limerock, Inc., Miami, Fla.—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on July 23, 1956, covering 300,000 shares of its 1 cent par common stock, together with 75,000 common stock purchase warrants. The 300,000 common shares are to be offered for public sale at \$2 per share through M. S. Gerber, Inc., and James M. Toolan & Co., both of New York. Such offering is to be made on a "best efforts" basis, for which a 35 cent per share selling commission is to be paid. Purchasers will be given the option to purchase one warrant at the price of 1 cent per share for each 4 common shares purchased, each warrant entitling the holder to purchase one common share at \$2 per share until February, 1958. In addition to the 35 cents per share selling commission, the company has agreed to pay to the underwriters out of the proceeds of the offering the sum of \$25,000 to be applied to the underwriters' expenses. The company has also agreed to sell to the underwriters, at a price of 1 cent per warrant, at the rate of 1 1/2 warrants for each 30 common shares sold, up to 175,000 warrants for the purchase of 175,000 common shares; at \$2 per share until February 1958; and, in addition, principal stockholders of the company have agreed to sell to the underwriters 100,000 common shares at a price of 1 cent per share on the basis of one share for each 3 shares sold to the public, said shares not

to be offered or sold for a period of 18 months from the date of the initial offering.

Industrial Limerock was organized under Delaware law on April 18, 1956, and has no operating history. It holds a lease on approximately 12,300 acres of land in Collier County, Fla., said to contain deposits of limestone, which lease was acquired from Edwin L. Wheeler Rock Co. The company proposes to mine and produce lime-rock aggregate for use in the manufacture of concrete blocks and of ready-mix concrete and as a base for asphalt and in addition to mine base rock for road and highway construction and similar construction projects. For the lease, the company issued 500,000 common shares to Wheeler Rock Co. and assumed its liabilities. The two principal promoters of the company, Edwin L. Wheeler and Joseph Abelow, President and Secretary-Treasurer, were the principal shareholders of Wheeler Rock Co. and received 137,500 and 312,500 shares of Industrial Limerock common upon the liquidation of Wheeler Rock Co. Industrial Limerock has sold 100,000 common shares to 12 persons and firms at \$1 per share, plus 100,000 warrants at 1 cent per warrant. Assuming the exercise of all the warrants, public purchasers of the 300,000 common shares will have paid \$750,750 or approximately 53% of the invested capital for some 30% of the outstanding stock; underwriters \$352,750 (25% of invested capital) for 22% of the outstanding stock; the 12 individuals and firms \$301,000 (or 21% of invested capital) for 16% of the outstanding stock; and Messrs. Wheeler and Abelow and members of their respective families .7% of the invested capital for 32% of the outstanding stock.

Of the net proceeds of the company financing, \$25,000 is to be paid to the underwriters as aforesaid; \$175,000 will be used for the purchase and installation of a complete rock crusher and rock crushing plant, \$60,000 for railroad siding, and \$16,000 for the purchase of hauling and loading equipment; and the balance will be used for general corporate and working capital purposes.

**Inland Cement Co., Ltd., Montreal, Canada—Debentures Offered—An issue of \$6,000,000 4 1/2% 20-year convertible debentures is being offered at par through a syndicate headed by W. C. Pittfield & Co., Ltd.**

The debentures will be convertible into preferred stock (participating issue) on the following basis: 28 shares for each \$500 in debentures during the first three years, 23 shares per \$500 of debentures for the following three years and 20 shares for \$500 in debentures during the four years before conversion privileges expire.

The debentures are not being offered in the United States. The net proceeds will be used to double the annual capacity of the company's Edmonton plant to 1,800,000 barrels.

**Interlake Iron Corp.—Extends Exchange Offer—**

Acquisition by this corporation of the properties of Globe Iron Co. was completed July 20, 1956, under the agreement approved by the stockholders and directors of Interlake. At the same time Interlake acquired over 80% of the outstanding shares of Globe Metallurgical Corp. in exchange for shares of Interlake. R. W. Thompson, President, announced on July 20.

Mr. Thompson added that Interlake has extended its offer and will exchange shares of Interlake stock for Globe Met shares still outstanding on the basis of 0.4666% of a share of Interlake for each share of Globe Met. This offer would be good with respect to all Globe Met shares received by the depository, Central National Bank of Cleveland, up to the close of business on Sept. 11, he said.—V. 184, p. 115.

**Iowa Public Service Co.—Acquisition Authorized—**

The Federal Power Commission has authorized this company to acquire all the facilities of Sac County Electric Co., of Sac City, Iowa, in consideration for the issuance to Sac County of 26,874 shares of Iowa Public Service's common stock.

The FPC order also authorized the issuance of the common stock and the assumption by Iowa Public Service of Sac County's bonded indebtedness totalling \$376,000.

Sac County Electric Co.'s facilities consist of electric generating stations and transmission lines located in and around Sac City and the Towns of Odebolt and Schaller, Iowa.—V. 183 p. 3011.

**Jersey Central Power & Light Co.—Bids for Bonds—**

This company, it was announced on July 24, has received SEC authorization (1) to issue and sell, at competitive bidding, \$10,000,000 of First Mortgage Bonds, Series due 1986, and (2) to issue and sell, to General Public Utilities Corporation, its parent, an additional 50,000 shares of common stock for \$500,000. Proceeds of this financing will be used by Jersey Central as follows: (i) \$3,750,000 will be applied to the prepayment of outstanding notes; and (ii) the balance of \$6,750,000 will be applied to the company's 1956 construction program, estimated at \$14,650,000.

The company will up to 11 a.m. (EDT) on July 31, at the office of General Public Utilities Corp., 67 Broad St., New York 4, N. Y., receive bids for the purchase from it of \$10,000,000 first mortgage bonds due 1986. See also V. 184, p. 115.

**Jewel Tea Co., Inc.—Stock Offered to Employees—**

The company on June 21 offered 6,486 shares of its common stock (par \$1) to its employees under the terms of a Stock Purchase Plan. Estimated on the basis of sales of common stock of the company on the New York Stock Exchange on June 8, 1956, the price is \$44.25 per share. Under the Stock Purchase Plan the purchase price is \$2 below the closing price on the New York Stock Exchange on the day the application to purchase such stock is accepted by the company (or \$2 below the most recent prior sale price if there should be no sale on such acceptance date) less an amount equivalent to the dividends paid per share as of each dividend record date between the date of acceptance and the date of issuance of the stock certificate. No greater number of shares will be sold under this offering than will produce \$500,000 of gross proceeds to the company of 6,486 shares, whichever is lesser.

The proceeds will be added to working capital and will be used for general corporate purposes. Since the funds will be received in relatively small amounts over a period of approximately two years, it is impossible to state any particular purpose for which the proceeds will be used.—V. 184, p. 324.

**Kaiser Aluminum & Chemical Corp.—Expands Plant—**

A \$5,500,000 program to expand this corporation's Newark, Ohio, rod, bar, wire and electrical conductor works is now underway, it was announced on July 25.

Under the program capacity of the plant, which is the largest producer of covered aluminum conductor in the United States, will be increased by approximately 23,500 tons of mill products annually. The project is part of the company's extensive overall expansion program, which includes a new reduction plant, a new alumina plant and a broad range of additional mill fabricating facilities.

The major contract for construction of the new building has been awarded to W. J. Carlin Construction Co., Newark, and ground leveling is currently underway. It will be located adjacent to the southeastern corner of the existing 1,200,000 square foot plant.

The new building will measure 220 by 320 feet and will have 71,000 square feet of floor space. In addition to warehouse space it will house a new wire coverings laboratory which will double the existing wire coverings laboratory area. The building also will be the new location for shipping offices of the plant and will have an enclosed shipping dock.—V. 183, p. 2184.

**Kaiser Steel Corp.—Sales and Earnings Rise—**

Three Months Ended June 30—		1956	1955
Net sales		\$53,640,418	\$47,803,151
Other income		75,477	76,986
Total income		\$53,715,895	\$47,880,137
Cost of products sold, selling, administrative, general, and other expenses		37,513,712	35,913,253
Interest on long-term debt		1,384,387	1,456,056
Depreciation and depletion		3,654,200	3,698,903
Provision for Federal taxes on income for future years		1,255,000	1,240,000
Charge in lieu of Federal taxes on income		\$2,100,000	
Net earnings		\$7,608,596	\$5,571,925
Earnings per share on common stock		\$2.20	\$1.57

Income of Kaiser Steel will be included in a consolidated Federal income tax return for the year ending Dec. 31, 1956, to be filed by Kaiser Industries Corp., which has certain net operating loss carryovers available, in the opinion of counsel and independent accountants, to offset income of the members of the consolidated group so that no Federal income taxes will be payable for the period. In common with certain others in the group, Kaiser Steel has entered into a continuing agreement to pay Kaiser Industries (or, under certain circumstances, to other members of the consolidated group) an amount equal to one-half of Federal income taxes which would be payable if Kaiser Steel filed a separate income tax return.—V. 184, p. 6.

**Kansas Power & Light Co.—Stock Sold—The recent offering to the public of 270,000 shares of common stock (par \$8.75) at \$23.25 per share through The First Boston Corp. and associates was quickly oversubscribed. See details in V. 184, p. 324.**

**Keefe Chemical Manufacturing Corp. (Ga.)—Stock Offered—**

The corporation on July 5 offered publicly 49,900 shares of common stock (par one cent) at \$1 per share, through its President, Garnett H. Davis.

The net proceeds will be used to establish a manufacturing company for the production of Keefe patented products, etc., for equipment and inventory, and for other corporate purposes.

The company was incorporated June 11, 1956, in Georgia and has a temporary address at this time of 295 Hayden Street, N. W., Atlanta 13, Ga.

The company proposes to manufacture and sell all types of aluminum pressure castings used on major appliances, etc., such as aluminum parts for washing machines, refrigerators, automobiles, trailers and similar industries.

This will require the installation of an electric furnace and foundry. At the present time the company does not have either the building or equipment necessary for its business but proposes to lease on the best terms possible a building suitable for these purposes and to install the equipment therein.

In addition the company has been granted an exclusive license by International Chemical Extinguisher Corp. to manufacture, produce and sell patented products which include the "Keefe" Model 7, the K-20 hand portable dry chemical fire extinguishers, and the FS-25 and FS-85 Fixed Dry Chemical Fire Extinguisher Systems. Said International Chemical Extinguisher Corp. will also continue manufacturing its products but under said license agreement with Keefe Chemical Manufacturing Corp. will not be in competition in North and South Carolina, Georgia, Florida, Missouri, Tennessee, Alabama, Mississippi, Louisiana, Oklahoma, and Arkansas, as well as export, being the territory in which Keefe Chemical Manufacturing Corp. expects to commence operation.—V. 184, p. 115.

**Kerr-McGee Oil Industries, Inc.—New Subsidiary—**

Formation of a new company to mine and mill uranium ore in the Ambrosia Lake area of New Mexico was announced on July 20 by Dean A. McGee, President of Kerr-McGee Oil Industries, Inc., Oklahoma City; L. M. Halper, President of Pacific Uranium Mines Co., Los Angeles, Calif.; and Carl C. Anderson, President of Anderson Development Corp., Albuquerque, N. M.

The new company, Kermac Nuclear Fuels Corp., will mine and mill the minable ore reserves held by the three companies within 25 miles of the presently proven ore bodies. Kerr-McGee will hold the majority interest and will staff and operate the new corporation.

Negotiations will be initiated with the U. S. Atomic Energy Commission for the construction of a mill in the Ambrosia Lake area to extract uranium oxide from the raw ore mined on the above group of properties, and to carry on custom milling for other ore producers in the area.

The new company will be headed by Dean A. McGee, President of Kerr-McGee Oil Industries, Inc.—V. 183, p. 2898.

**Keyes Fibre Co.—Sales Up—Net Earnings Off—**

This company reports net sales of \$7,169,796 for the first six months of 1956, an increase of nearly 10% over net sales of \$6,557,230 in the same period last year.

Net profit for the half year was \$707,083 after all charges, including Federal income taxes, compared with \$833,399 for the first six months of 1955. After provision for dividends on the new 4.8% first preferred stock, net profit was equal to 90 cents per share compared with \$1.07 per share in the like period last year.

Chairman of the board Dwight S. Brigham commented that the second quarter had shown substantial improvement over the first three months of 1956, both in total sales and net income.—V. 183, p. 669.

**Lamex Chemical Corp., Leominster, Mass.—To Move Operations to New Hampshire—**

The corporation has acquired the large International Shoe Co. building in Manchester, N. H., for more than \$500,000. The sale was one of the biggest single industrial transactions in New Hampshire's history.

Acquisition of the six-story factory building, which includes 500,000 square feet of floor space, was announced July 20 by Joseph C. Foster, President of the Lamex firm.

Lamex plans to move its operations to Manchester as soon as alterations on the building are completed in four to six weeks, Mr. Foster said.

Operations of Lamex were first established five years ago and have expanded to the point where today the firm is an important manufacturer of plastic products.—V. 183, p. 2899.

**Lawyers Mortgage & Title Co.—Stock Offered—**

The company on May 26 offered, without underwriting, 133,000 shares of its common stock (par 65 cents) at 65 cents per share. The proceeds are to be used for working capital.—V. 183, p. 2538.

**Leeds & Northrup Co., Philadelphia, Pa.—Stock Offering Completed—**

The public offering of 100,000 shares of common stock (par 50 cents), which was made on July 24 by a group of investment bankers headed by Smith, Barney & Co., at a price of \$21.50 per share, was oversubscribed and the books closed. The company offered another 15,000 shares directly to its employees at \$20.10 per share. The financing represents the first public offering of common stock of the company.

**PROCEEDS**—Net proceeds from this financing will be used for general corporate purposes, including the reduction of short-term bank loans.

**BUSINESS**—The company was incorporated in Pennsylvania in 1903. The electronic instruments and automatic control systems produced by the company are used in a wide variety of industries to measure, indicate, record and control conditions important to the efficient operation of industrial processes. In addition, Leeds and Northrup manufactures electrical measuring instruments for laboratory use and produces precision-type heat-treating equipment. The company has about 3,000 employees. It operates plants in Philadelphia, Pa. and North Wales, Pa.; the North Wales plant was completed in May, 1956, at a cost of approximately \$4,500,000.

**EARNINGS**—Sales and other income during the fiscal year ended May 31, 1956, totaled \$30,725,239 and net income was \$1,163,816.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*Unsecured long-term notes	\$4,000,000	\$4,000,000
5% preferred stock (par \$25):		
Series A	129,060 shs.	129,060 shs.
Series B	43,020 shs.	142,070 shs.
Common stock (par 50 cents)	\$1,200,000 shs.	\$621,702 shs.

\*Total long-term indebtedness authorized by shareholders, exclusive of that contracted in the usual course of corporate business, is \$5,000,000. The long-term notes bear interest at the annual rate of 3 1/2% and are payable in installments of \$250,000 on June 1 of each of the years 1958 through 1971, with the balance of \$500,000 payable on June 1, 1972. The loan agreements relating to these notes restrict



additional debt and mortgages and other liens, limit rent obligations and investments in foreign subsidiaries, and contain other restrictions.

Series B shares are convertible into common stock. At June 25, 1956 950 shares previously outstanding had been converted into the equivalent of 2,261 shares of 50 cents par common stock. Although the number of authorized series B shares has not been formally reduced, the authorized shares are actually no more than those outstanding after conversions, because series B shares acquired on conversion can not be reissued. At June 25, 1956 there was reserved for conversion of series B shares the equivalent of 100,168 shares of 50 cents par common stock.

On June 25, 1956 the directors approved a two-for-one stock split and the shareholders at their annual meeting on July 23, 1956 approved an amendment of the Articles of Incorporation changing the company's authorized common stock from 600,000 shares of a par value of \$1 per share into 1,200,000 shares of a par value of 50 cents each. The shareholders also approved a stock option plan providing for options to buy 50,000 shares of common stock which will be available for officers and employees.

Includes the equivalent of 10,760 50 cents par shares sold on June 27, 1956 to the trustee for the company's Deferred Compensation Plan for a total of \$212,510.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, the number of shares of common stock opposite their names:

Shares	Shares
Smith, Barney & Co.-----	20,000
Blyth & Co., Inc.-----	7,000
Eastman, Dillon & Co.-----	7,000
Kidder, Peabody & Co.-----	7,000
White, Weld & Co.-----	7,000
Estabrook & Co.-----	5,000
Hornblower, Noyes & Co.-----	5,000
Hornblower & Weeks-----	5,000
Paine, Webber, Jackson & Curtis-----	5,000
Baker, Weeks & Co.-----	3,000
Reynolds & Co., Inc.-----	3,000
Stroud & Co., Inc.-----	3,000
—V. 184, p. 116.	
E. W. Clark & Co.-----	2,500
Elkins, Morris, Stokes & Co.-----	2,500
Jannet, Dulles & Co., Inc.-----	2,500
W. H. Newbold's Son & Co.-----	2,500
Yarnall, Biddle & Co.-----	2,500
C. C. Collings & Co., Inc.-----	1,500
DeHaven & Townsend-----	1,500
Crouter & Bodine-----	1,500
Hallowell, Sulzberger & Co.-----	1,500
Farrish & Co.-----	1,500
Penington, Colket & Co.-----	1,500
Supple, Yeatman & Co., Inc.-----	1,500
Woodcock, Hess & Co., Inc.-----	1,500

#### Leetronics, Inc., Brooklyn, N. Y.—Files With SEC—

The corporation on July 3 filed a letter of notification with the SEC covering up to 25,000 shares of common stock to be issued upon exercise of stock option warrants (par 50 cents). These shares are to be offered at \$4 per share, through S. D. Fuller & Co., New York, N. Y. The proceeds are to be used for general corporate purposes.—V. 183, p. 2292.

#### Lester Engineering Co., Cleveland, O.—Rights—

The common stockholders of record March 1, 1956, were recently given the right to subscribe on or before March 28, 1956, for 37,500 additional shares of common stock (par \$1) at \$8 per share on the basis of one new share for each 4 1/4 shares held. Any unsubscribed shares were to be offered for subscription by employees. No underwriting was involved. A total of 34,285 shares were subscribed for. The proceeds are to be used for general corporate purposes.—V. 183, p. 1232.

#### Liberal Petroleum, Ltd., Edmonton, Canada—Listing

The American Stock Exchange admitted to trading on July 25 the common stock of this company, which was organized in 1950, and is engaged in the exploration for and development of oil and natural gas interests in Alberta, Saskatchewan and British Columbia. It also produces and sells crude oil.

Liberal owns 14 1/2% of the working interest in 23 producing wells in the South Sturgeon Lake field of northwestern Alberta, which is its main production asset at the present time. It also owns an interest in 18 producing wells in the Lloydminster field on the Alberta-Saskatchewan border and in undeveloped acreage in ten other areas of Alberta, British Columbia and Saskatchewan.

#### (Eli) Lilly & Co.—Employees' Savings Plan—

This company on July 18 announced that 80% of its eligible employees have signed up to participate in a savings plan under which the company contributes 25 cents for each dollar saved. The plan goes into effect this month.

Mr. Lilly said that 4,710 employees who have been with the company a year or longer have allotted a total of \$1,226,940 annually to the savings fund. The company's contribution will amount to \$306,735 a year. It is made in the form of Lilly class B common stock.

Approximately 14% of their savings has been allotted by employees to buy United States Savings Bonds and the remaining 86% to purchase shares of a common stock investment trust administered by the Bankers Trust Co. of New York.

The savings plan is an extension of the employee security program at Lilly, which already provides (without cost to the employee) pensions, group medical insurance, group life insurance, and other benefits. Employee benefits annually cost the company more than \$6,000,000.—V. 184, p. 220.

#### Lindsay Chemical Co.—Earnings Rise—

The earnings for the six months ended June 30, 1956, after depreciation and provision for Federal income taxes amounted to \$644,051 equivalent to \$1.76 per share on the common shares after payment of preferred dividends. These earnings compare with results for the first six months of 1955 of \$326,011 equivalent to 90 cents per share earned on the common stock.—V. 182, p. 2021.

#### Loew's Inc. (& Subs.)—Earnings Off—

	—12 Weeks Ended—		—40 Weeks Ended—	
	June 7-'55	June 9-'55	June 7-'56	June 9-'55
Gross sales and operating revenues (est.)	40,553,000	38,873,000	127,992,000	131,272,000
Operating profit including wholly and partly owned subsidiaries	2,258,802	3,140,192	8,061,879	11,274,089
Reserve for depreciation	954,067	975,338	3,131,930	3,425,360
Net operating profit before Federal taxes	1,304,735	2,164,854	4,929,949	7,848,729
Reserve for Federal taxes	406,934	865,090	2,001,449	3,142,579
Minority interests' share	89,383	59,973	230,239	191,908
Net profit	808,418	1,239,791	2,698,261	4,514,242
Shares outstanding	5,303,447	5,142,615	5,303,447	5,142,615
Profit per share	\$0.15	\$0.24	\$0.51	\$0.83

Arthur M. Loew, President, stated that the decline in net profit has been due to a drop in domestic theatre grosses generally.

He also stated that "As previously announced, the company has, during the past quarter of the fiscal year, decided that it will itself engage in the business of distributing its motion pictures for television. Since the announcement of this policy there has been considerable activity in connection with offers received by the company from various television stations and networks for the right to televise the company's films.

"Negotiations are in progress in connection with some of these offers which, when concluded, should result in considerable income some of which may be realized during the current fiscal year.

"The company will shortly inaugurate the distribution in the United States of 16 mm. prints of its films to the non-theatrical market. This will result in additional income to the company."—V. 183, p. 2076.

#### Lockheed Aircraft Corp.—To Operate Nuclear Facility

First announcement of engineers and architects, reactor builder and initial subcontractors for the nuclear aircraft research laboratories to be built in Dawson County, Ga., for the United States Air Force, was made July 26 by this corporation's Georgia Division.

Announcement was made last April that Lockheed will operate the facility for research and development in connection with the Nuclear Aircraft Program of the United States Air Force. This week Lockheed

completes the transfer of all nuclear aircraft preliminary design study work from the California Division to the Georgia Division. One hundred and fifty engineers were involved in the transfer.

The Vitro Engineering Corp. of New York will be responsible for design and engineering of all buildings, warehouses and access roads on the 10,000 acre site.

Richards and Associates of Carrollton, Ga., will construct the basic power supply and distribution system for the research laboratories. This includes all transmission lines and necessary sub-stations. Amount of the contract is approximately \$176,000. Work is to start immediately.

MacDougald Construction Company of Atlanta was successful bidder on the construction of roads and bridges on the site. This work will total approximately \$670,000.

Two G. E. test reactors will be used by Lockheed scientists and technical research teams. Work on these is underway at General Electric.

The entire nuclear facility, to be constructed and operated for the U. S. Air Force by the Lockheed corporation's Georgia Division, is scheduled to be in operation by the latter part of 1957.

While construction is underway, training of scientific personnel will continue at Lockheed's Georgia Division, and at the General Electric plant at San Jose, Calif.—V. 184, p. 325.

**L-O-F Glass Fibers Co.—Secondary Offering—**A secondary offering of 5,000 shares of common stock (par \$5) was made on July 23 by Blyth & Co., Inc., at \$21.50 per share, with a dealer's discount of 60 cents per share. It was completed.—V. 183, p. 2652.

#### (P.) Lorillard Co.—New President Elected—

Lewis Gruber formerly Vice-President and Director of Sales, succeeds William J. Halley as President. Mr. Halley becomes Chairman of the Finance Committee. The changes are effective Aug. 1.—V. 183, p. 2185.

#### Lummus Co.—Grants License—

See Thermal Research & Engineering Corp. below.—V. 182, p. 2131.

#### Lynch Corp., Anderson, Ind.—Sales Up—Earnings Off—

Six Months Ended June 30—	1956	1955
Net sales	\$3,065,591	\$2,759,028
Net earnings	142,700	*184,527
Earnings per share	\$0.32	*\$0.41
Book value per share	\$14.27	\$13.75
Net current assets	4,997,181	4,847,035
Dividends paid per share	\$0.30	\$0.30

\*Includes \$49,139 or 11 cents per share non-recurring net income resulting from sale of properties vacated during consolidation of manufacturing facilities in the Indiana plants.

The foregoing figures include those of Lynch International Ltd., which was acquired as a wholly-owned subsidiary on July 1, 1955 and of Lynch-Robo Corp., which was acquired as a wholly-owned subsidiary on April 30, 1956. Both subsidiaries have been profitable operations since their acquisition, said Elvin E. Hallander, President.

Mr. Hallander further stated that current business activity points to third and fourth quarter operations at increasingly higher levels. Undelivered orders represent more than 60 days' shipments at the present volume.—V. 183, p. 2185.

#### (P. R.) Mallory & Co., Inc.—To Build New Plant—

Lockwood Greene Engineers, Inc., consulting engineers of 41 East 42nd St., New York 17, N. Y., have been retained for \$500,000 by P. R. Mallory & Co., Inc., Indianapolis, Ind., to design a plant for the refining of rare metals. The steel frame structure will have masonry walls and steel deck roof. Daniel Construction Co., of Birmingham, Ala., are the general contractors for the building.—V. 183, p. 1859.

#### Managed Funds, Inc., St. Louis, Mo.—Registers With Securities and Exchange Commission—

The corporation on July 23 filed a registration statement with the SEC covering an additional 2,000,000 shares of common stock.—V. 182, p. 2021.

#### Marchant Calculators, Inc.—To Consolidate Oper.—

Construction on a new \$4,000,000 factory and world headquarters for this corporation at Oakland, Calif., will be started in August, it was announced on July 21. There will be about 500,000 sq. ft. of office and factory space, or about 12 acres, under one roof.

It is anticipated that initial moves from present facilities will be made in midsummer of 1957. The company's Oakland operations are presently carried on in 12 buildings. The new world headquarters will consolidate all of these activities.—V. 183, p. 1756.

#### Markwood Industries, Inc., Newark, N. J.—Files With Securities and Exchange Commission—

The corporation on June 28 filed a letter of notification with the SEC covering 280,000 shares of class A common stock (par 10 cents) to be offered at \$1 per share, through Daggett Securities, Inc., Newark, N. J. The proceeds are to be used for the purchase of property and construction of two buildings; machinery and equipment; and working capital and general corporate purposes.

#### Maryland Motor Truck Association, Inc., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on July 11 filed a letter of notification with the SEC covering \$50,000 of first debenture bonds, due June 1, 1976 to be offered at \$100 and multiples thereof, without underwriting. The proceeds are to be used to construct permanent headquarters.

#### Mascot Mines, Inc., Spokane, Wash.—Files With SEC—

The corporation on July 9 filed a letter of notification with the SEC covering 280,000 shares of common stock (par 17 1/2 cents) to be offered at 25 cents per share, through Standard Securities Corp., Spokane, Wash. The proceeds are to be used for payments on properties; repayment of advances; exploration and development and working capital.—V. 182, p. 816.

#### Maule Industries, Inc., Miami, Fla.—Files With SEC—

The corporation on July 9 filed a letter of notification with the SEC covering 2,170 shares of common stock (par \$1) to be offered at \$3.50 per share to employees. The proceeds are to be used for general operating capital.—V. 183, p. 2765.

#### May Department Stores Co.—Proposes Indenture Amendments in Connection With Expansion Program—

Meetings of the holders of company's 2 3/4% debentures due 1972 and 3 1/4% debentures due 1978 were called for Aug. 15 for the purpose of amending the indentures under which the debentures were issued to conform them in certain respects to the company's latest indenture providing for its 3 1/4% debentures due 1980, which is not to be amended. The general effect of the amendment is to permit the removal, subject to restrictions, of real estate subsidiaries of the company from requirements of the indentures, as any finance subsidiaries are already removed.

With the continuing growth of the company through development of branch stores and regional shopping centers, new financing may be undertaken for one or more real estate subsidiaries. Goldman, Sachs & Co. and Lehman Brothers may be engaged in this connection, according to proxy statements now being issued to the debenture holders. The proxy statements indicate that while no financing plan has been determined the company believes that financing in this form may be preferable to the use of receivables for the purpose.—V. 183, p. 3012.

#### McKesson & Robbins, Inc.—Sales and Profits Up—

Consolidated net income for the three months ended June 30, 1956 was \$2,214,280, equivalent to \$1.19 per share on the 1,853,619 common shares outstanding on that date, it was announced on July 19 by George Van Gorder, Chairman. This was after provision of \$2,389,740 for Federal income taxes. In the corresponding quarter of 1955, net income was \$1,511,300,

equivalent to 82 cents per share on the 1,848,655 common shares then outstanding. The tax provision in this period was \$1,530,975.

Mr. Van Gorder reported that net sales for the three months through June 30, 1956 were \$135,593,459 compared with \$122,217,641 in the corresponding period of the previous year.—V. 183, p. 3012.

#### Mead Corp.—Purchases S. C. Plant Site—

The purchase of a plant site of 1,000 acres on the Savannah River, three miles west of Calhoun Falls, S. C., by this corporation was announced July 26 by H. E. Whitaker, President.

Mead's plans for use of the new site will not be announced immediately.

Mead and affiliated companies own in excess of one million acres of managed timberlands in Georgia, Alabama, Tennessee, and North Carolina.—V. 184, p. 220.

#### Mechanics Finance Co. (N. J.)—Debentures Offered—

The corporation on July 10 offered publicly \$250,000 of 20-year 7% debentures, due July 10, 1976, at 100% (in denominations of \$10 each), without underwriting.

The debentures may be called for redemption at prices ranging from 103% to 100.15% plus accrued interest.

**PROCEEDS**—The net proceeds are to be used for working capital and general corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Notes payable (to Investors Diversified Services, Inc.)	Outstanding
Debentures payable—	\$75,000
Discount 5s due July 10, 1958	150,000
8% series due July 10, 1964	250,000
8% series due July 10, 1970	250,000
7% series due Feb. 15, 1976	40,330
7% series due July 10, 1976	250,000
Preferred stock, 8% cumulative (par \$10)	104,637 shs.
Common stock (no par)	40,450 shs.

**BUSINESS**—The corporation, incorporated Oct. 16, 1937 in New Jersey, having its principal office at 586 Newark Ave., Jersey City, N. J., is engaged in the business of purchasing at discount, consumer or commercial paper.—V. 184, p. 7.

#### Medusa Portland Cement Co.—To Sell Notes Privately

The stockholders on July 12 approved an issue of \$5,000,000 of 4 1/2% convertible subordinate notes to be sold to the Northwestern Mutual Life Insurance Co.

The notes are convertible at the option of the holder into common stock at the rate of \$62.50 per share prior to Sept. 1, 1961; and at \$66.67 per share thereafter.

The proceeds are to be used to pay part of the cost of the company's expansion program.—V. 180, p. 2083.

#### Metropolitan Life Insurance Co.—Muir on Board—

James Muir, Chairman and President of the Royal Bank of Canada, has been elected to the board of directors of the Metropolitan Life Insurance Co., to fill an existing vacancy, Leroy A. Lincoln, Chairman of the Board, announced on July 24. Mr. Muir, in addition to being head of the largest bank in Canada and the fourth largest bank in North America, is also a director of the Canadian Pacific Ry., Algoma Steel Corp., Ltd., Standard Brands, Inc., and the Edinburgh "Scotsman."—V. 183, p. 2539.

#### Michigan Bell Telephone Co.—May Earnings—

Period End. May 31—	1956—Month—	1955—Month—	1956—5 Mos.—	1955—5 Mos.—
	\$	\$	\$	\$
Operating revenues	20,807,022	18,809,894	102,422,580	91,181,778
Operating expenses	15,047,309	12,869,921	72,599,518	62,580,430
Federal income taxes	2,071,799	2,344,889	10,902,692	11,158,546
Other operating taxes	1,401,888	1,124,099	7,036,523	5,541,719
Net operating income	2,286,046	2,470,985	11,883,847	11,901,083
Net after charges	2,084,504	2,272,348	10,848,570	10,798,484
—V. 183, p. 3012.				

#### Michigan Wisconsin Pipe Line Co.—Financing—

The SEC, it was announced on July 23, has issued an order authorizing this company to issue and sell \$25,000,000 of bonds and an additional 60,000 shares of its \$100 par common stock. The company proposes to issue and sell, at competitive bidding, \$25,000,000 of first mortgage pipe line bonds, due 1976. The 60,000 common shares are to be issued and sold to American Natural Gas Co. (parent) for \$6,000,000. Prior to such purchase by American, Michigan-Wisconsin proposes to declare and pay American a cash dividend of \$6,000,000. The effect of this dividend declaration and contemporaneous purchase of stock is to convert \$6,000,000 of retained earnings into common stock. Proceeds of the sale of the bonds will be used to retire the notes then outstanding and to provide funds required for construction.—V. 184, p. 220.

**Millers Falls Co.—Private Placement—**The company has arranged to place privately, through Townsend, Dabney & Tyson, an issue of \$750,000 4 1/2% promissory notes due 1971.—V. 183, p. 3012.

#### Minneapolis-Honeywell Regulator Co.—Plans Aero Plant in Florida—

A new \$4,000,000 aeronautical plant will be erected near St. Petersburg, Fla. by this company to develop and produce highly advanced aerial navigation equipment known as inertial guidance systems, company officials announced on July 25.

The new plant, containing 207,500 square feet of floor space and designed for future expansion, will be located on a 95-acre site near the Pinellas County International Airport, in the triangle formed by the cities of St. Petersburg, Tampa and Clearwater. Construction will be started immediately.

Full scale production is expected to be reached by mid-1957, Paul B. Wishart, President disclosed.

Although Honeywell has factories located throughout the United States, and in four foreign countries, this will be the firm's first manufacturing facility in Florida.

It also will be the second major expansion announced in recent weeks for the firm's Aeronautical Division, one of the nation's leading producers of automatic flight control systems and other automatic control equipment for planes, rockets and missiles.—V. 184, p. 220.

#### Minnesota Mining & Manufacturing Co.—Patent Upheld—

The U. S. District Court at New York has upheld the company's basic cellophane tape patent, it was announced on July 19.

Judge Alexander Bicks, sitting in New York's southern district, has filed an opinion ruling this company's patent to be valid and infringed by Technical Tape Corp., New York.

The decision is the company's second important patent suit victory in five weeks. On June 12, the U. S. District Court for the middle district of North Carolina held the basic patent on the company's vinyl plastic electrical insulating tape to be valid and infringed by Sears Roebuck & Co.; Plymouth Rubber Co., Canton, Mass.; and others.

The New York litigation began in 1951 when Technical Tape filed a declaratory judgment suit asking for a declaration that 3M's "Drew" patent was invalid, that Technical Tape was not infringing the patent, or both.

The company filed a counterclaim asking for an injunction to stop Technical Tape from infringing the patent and requesting an accounting of damages.

The "Drew" patent has been upheld in previous infringement suits in Chicago and the Seventh Circuit. According to 3M, Judge Bick's decision appears to agree in all respects with the decision of the U. S. Court of Appeals for the Seventh Circuit in 1947. In that case, brought by Minnesota Mining & Manufacturing Co. against International Plastics Corp. and others, the patent was held to be valid and infringed.—V. 184, p. 326.



**Missouri-Kansas-Texas RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on July 26 offered \$3,645,000 of 3% equipment trust certificates, series 1956, maturing annually Sept. 1, 1957 to 1971, inclusive, at prices to yield from 3.50% to 3.75%, according to maturity. The group won award of the issue July 25 on a bid of 99.584%.**

Halsey, Stuart & Co. Inc. bid 98.401 for the certificates as 3 3/4's. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission. The issue is to be secured by 550 50-ton all steel box cars, estimated to cost \$4,566,007. Associates in the offering are: Drexel & Co.; Union Securities Corp. and Stroud & Co. Inc.—V. 184, p. 326.

**Missouri Pacific RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on July 27 offered \$2,625,000 of 3% serial equipment trust certificates, series F, maturing annually Aug. 15, 1957 to 1971, inclusive. The certificates, first instalment of an issue not exceeding \$5,325,000, were offered at prices scaled to yield from 3.50% to 3.75%, according to maturity. They were awarded to the group on July 26 on a bid of 99.1093.**

Halsey, Stuart & Co. Inc. bid 99.033 for the certificates, also as 3 3/4's. Its 6% convertible sinking fund debentures due Aug. 1, 1959, at 100%. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by the following equipment estimated to cost not less than \$6,761,365: six stainless steel Pullman sleeping cars; 700 all steel box cars and 25 steel covered hopper cars.

Associates in the offering are: Drexel & Co.; Union Securities Corp. and Stroud & Co. Inc.—V. 184, p. 221.

**Mohawk Business Machines Corp., Brooklyn, N. Y.—Files With Securities and Exchange Commission—**

The corporation on July 19 filed a letter of notification with the SEC covering 138,750 shares of common stock (par 10 cents) to be offered for an aggregate of \$50,000, without underwriting, to Milton J. Shuck of New York City. The proceeds are to go to a selling stockholder.—V. 183, p. 2765.

**Montrose Chemical Co., Newark, N. J.—Receives Div.**

The directors of Montrose Chemical Corp. of California, jointly owned by Montrose Chemical Co. of Newark, N. J., and Stauffer Chemical Co., declared a cash dividend of \$200,000. Pincus Rothberg, President, announced on July 12. The dividend was paid July 13, \$100,000 each to Montrose Chemical Co. of Newark and \$100,000 to Stauffer Chemical Co.

Montrose Chemical Corp. of California has sold all of its production of D.D.T. through August, Pincus Rothberg, President, announced on July 23. At the same time he said the company continues to operate at full capacity.

Mr. Rothberg declared that Montrose Chemical Corp. of California's current output of D.D.T. is ahead of the 1955 production, which for the full year totaled 48,500,000 pounds.—V. 183, p. 2765.

**Mountain Fuel Supply Co.—To Add to Facilities—**

The Federal Power Commission has granted temporary authority to this company to build pipeline facilities to enable it to take 58,750,000 cubic feet of natural gas per day from Pacific Northwest Pipeline Corp. for delivery to distribution areas in southwestern Wyoming and Utah.

In a concurrent action, the FCC granted temporary authority to Pacific Northwest to build metering facilities for the sale of gas to Mountain Fuel, and also temporarily authorized it to make peak-day deliveries of 117,500,000 cubic feet of gas to Colorado Interstate Gas Co. The FCC previously had authorized Pacific Northwest to make average daily deliveries of 100,000,000 cubic feet to Colorado Interstate.

Mountain Fuel's facilities, estimated to cost \$3,159,100, will be located in Wyoming and will include about 38 miles of pipeline and 2,640 horsepower in compressor capacity at an existing station. Mountain Fuel will construct an interconnection with Pacific Northwest's system in Sweetwater County, Wyo., to take delivery of the gas.—V. 182, p. 1912.

**Nateco Corp.—Reports Record Profits—**

An increase of more than 19% in net income for the first six months of 1956 over the comparable 1955 period is reported to stockholders by this corporation. This was greater than in any previous half-year period in the corporation's history.

Net income reported by R. A. Shipley, President, totaled \$840,082 to June 30, 1956 compared with \$704,102 for the comparable 1955 period.

Earnings per share for the first half of 1956 was \$1.29 on 650,153 shares. Per share earnings for the first half of 1955 were \$1.14 on 620,029 shares then outstanding.

Net sales and other income increased 17.6% in the first six months of 1956 over the first half of 1955. The first-half total for 1956 was \$10,532,364 compared with \$8,956,113 for the first six months of 1955.

Plant improvements will result in a 75% increase in the production of high grade buff and grey face brick at the Diamond plant located near Nelsonville, O., and a 25% increase in clay conduit production at the Hobart, Ind., plant during the second half of 1956, Mr. Shipley reported.—V. 183, p. 1860.

**National Motor Bearing Co., Inc.—Merger Voted—**

See Federal-Mogul-Bower Bearings, Inc. above.—V. 186, p. 116.

**National Research Corp.—Debentures Offered—An**

underwriting group headed by Paine, Webber, Jackson & Curtis offered publicly on July 27 a new issue of \$4,000,000 5% convertible subordinated debentures, due July 1, 1976, at par and accrued interest.

The debentures are convertible into common stock at \$23 1/4 per share, subject to adjustments, until June 20, 1976.

The debentures are redeemable at 105% until July 1, 1959, and at prices decreasing to the principal amount after July 1, 1975. A sinking fund, commencing in 1962, will retire \$3,350,000 principal amount of the issue prior to maturity at the same redemption prices.

**PROCEEDS—**The corporation will use about \$3,000,000 of the net proceeds to increase its capital investment in NRC Metals Corp., a wholly-owned subsidiary, and the balance of the proceeds will be added to general funds. NRC Metals will use the \$3,000,000 together with other funds, to construct and equip a zirconium producing plant in Florida which will make a supply of the metal available to the Atomic Energy Commission.

**BUSINESS—**Since its inception in 1940, the corporation has consistently expanded research and development facilities, mainly in the fields of high-vacuum equipment, petrochemicals and metallurgy. The company's business is threefold—consisting of research, manufacturing and exploitation of developments.

**EARNINGS—**Net sales of products and services, excluding royalty income, have increased from \$2,584,395 in 1951 to \$3,986,470 in 1955. For the five month periods ended May 31, 1955 and 1956, net sales went from \$1,530,596 to \$2,810,291. In the 1955 five months a loss of \$209,601 was experienced, while in the 1956 five months, a net profit of \$276,616 was recorded.

**CAPITALIZATION—**Capitalization of the company, giving effect to the current offering, will consist of: 515,473 shares of common stock, \$1 par value, and \$4,000,000 of convertible subordinated debentures.

**UNDERWRITERS—**Among those associated in the underwriting are: F. Eberstadt & Co.; Estabrook & Co.; Hallgarten & Co.; Lee Higginson Corp.; Reynolds & Co.; Union Securities Corp.; Wertheim & Co.;

White, Weld & Co.; Shearson, Hammill & Co.; Tucker, Anthony & Co.; Crowell, Weedon & Co.; Granbery, Marache & Co.; and Henry Herrman & Co.—V. 184, p. 326.

**Nestle-LeMur Co.—Sales Up 20% to New High—**

Period End, June 30—	1956—3 Mos.—	1955—3 Mos.—	1956—6 Mos.—	1955—6 Mos.—
Sales	\$1,938,290	\$1,625,960	\$3,673,024	\$3,072,348
Earnings before taxes	100,136	51,281	208,730	121,969
Income taxes	32,672	16,701	82,971	38,670

Net earnings \$67,464 \$34,580 \$125,759 \$83,299

Earnings per share \$0.16 \$0.08 \$0.30 \$0.20

\*Based on 416,432 shares outstanding as of June 30, 1956, after giving effect to 50% stock dividend paid June 4, 1956.—V. 183, p. 2078.

**New England Lime Co.—To Expand Plant—**

It is announced that a \$400,000 expansion program, now in progress, at the company's Adams, Mass., plant will shortly double their requirements of gas from the Berkshire Gas Co. Approximately 73,500,000 cubic feet of gas is used annually by this industry for the manufacture of agriculture lime and lime products derived from raw materials obtained in the area. Acoustical tiles is the other principal product of this manufacturer.—V. 181, p. 1314.

**New York, New Haven & Hartford RR.—Bids July 31**

The company will up to noon (EDT) on July 31 receive bids for the purchase from it of \$2,250,000 equipment trust certificates to mature in 15 equal annual installments.

The proceeds will help finance the cost of 15 new diesel locomotives costing about \$2,817,720.

**Seeks Permission to Issue 4 1/2% Notes—**

The company has applied to the Interstate Commerce Commission for permission to issue \$16,000,000 of 4 1/2% promissory notes to the Chase Manhattan Bank, largely to refinance money borrowed earlier to repair damage from floods last summer and fall.

The company said it will issue a \$10,000,000 4 1/2% note to bank to substitute for a presently outstanding note for the same amount, but carrying a 4 1/4% interest rate, issued last Dec. 30.

The company said it will also issue an additional \$6,000,000 4 1/2% promissory note, the proceeds of which will be used to prepay \$4,500,000 of 4 1/2% promissory notes maturing Aug. 25 and representing money borrowed last April 27 from a group of banks headed by Chase Manhattan Bank. The remaining proceeds will be used to repair flood damage, it was said.

Both the new notes will mature Dec. 30, 1965, the same maturity date of the original \$10,000,000 note issued at the lower interest rate.

At a special meeting of stockholders held on July 25, the above-mentioned new borrowing was approved.—V. 184, p. 116.

**New York Telephone Co.—Straus on Board—**

Roger Williams Straus, Chairman of the Board of American Smelting & Refining Co., has been appointed a director. V. 183, p. 2766.

**Newport Industries Inc.—Sales and Earnings Rise—**

Net sales were up 8% over the same period of a year ago and net earnings were higher by 30%, it was reported on July 23 by E. F. Sisson, President.

Net sales totaled \$11,162,000 in the six months ended June 30, 1956, as compared with \$10,340,000 during the first half of 1955.

Net income for the six months' period was \$653,000, after provision for Federal income taxes and depreciation. After preferred dividend requirements, this equaled 91 cents per share on the 646,461 shares of common stock outstanding. In the first half of 1955 the net income was \$502,000 or 70 cents per share on 621,359 common shares.

Operations of the new naval stores plant in Telogia, Fla., are expected to begin in the middle of 1957.—V. 183, p. 2653.

**Newport Steel Corp.—To Be Acquired—**

See Acme Steel Co. above.—V. 181, p. 2696.

**Norris-Thermador Corp.—Secondary Offering—A secondary**

offering of 3,000 shares of common stock (par 50 cents) was made on July 24 by William R. Staats & Co. at \$16.62 1/2 per share.—V. 183, p. 2540.

**North American Coal Corp.—Stock Sold—The recent**

public offering of 250,000 shares of common stock (par \$1) at \$12 per share through Dominick & Dominick and Ball, Burge & Kraus and associates was quickly oversubscribed. See details in V. 184, p. 326.

**North American Industries, Inc., Las Vegas, Nev.—Files With SEC—**

The corporation on July 6 filed a letter of notification with the SEC covering 1,100,000 shares of common stock to be offered at par (25 cents per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

**North Carolina Telephone Co.—Registers With SEC—**

This company filed a registration statement with the SEC on July 24, 1956, covering 828,572 shares of its \$1 par common capital stock. The company proposes to offer these shares for subscription by its common stockholders at the rate of two shares for each share held, unsubscribed shares to be offered for public sale. The record date, subscription price to stockholders, public offering price, and underwriting terms are to be supplied by amendment. R. S. Dickson & Co., Inc., and McCauley & Co., Inc. are listed as the principal underwriters.

With the proceeds, the company proposes to acquire all the physical properties and franchises of the Norwood and Marshville, N. C., exchanges of the United Telephone Co. of the Carolinas, Inc. The cost of the acquisition will be \$493,921, plus any additional capital expenditures between Oct. 31, 1955, and the closing date of the acquisition. An additional \$87,500 of the proceeds will be applied towards the reduction of short term indebtedness incurred for general corporate purposes, including property additions and improvements; approximately \$300,000 to the payment of outstanding accounts which were incurred for construction of new facilities; and the balance of the proceeds will be applied to the company's construction and modernization program and for addition to working capital.—V. 181, p. 2517.

**Northern Indiana Public Service Co.—Stock Offered—**

This company on July 26 announced an offering to its common stockholders of 370,894 shares of 4.40% cumulative convertible preference stock on the basis of one share for each ten shares of common held on July 13; rights will expire on Aug. 8. The subscription has been underwritten by a banking group headed by Central Republic Co. (Inc.), which will offer publicly any unsubscribed portion. The subscription price is par (\$40 per share) and accrued dividends.

The cumulative preference stock is convertible into common stock on a share for share basis up to and including Dec. 1, 1966.

**PROCEEDS—**Net proceeds from the offering will be used by the company for repaying a bank loan of \$6,000,000, which was used in the company's expansion construction program. This program will require expenditures of around \$29,500,000 this year and \$31,000,000 in 1957, a total of around \$60,500,000. Of this amount about \$12,500,000 was spent as of May 31, 1956. The program calls for expenditures of around \$21,200,000 for electric production plant, \$10,000,000 for electric transmission facilities, \$3,000,000 for electric distribution facilities, \$14,900,000 for service facilities for new electric and gas customers, \$4,600,000 for gas distribution facilities, and \$6,900,000 for buildings, transportation and general equipment. The major project in the program is the new Dean H. Mitchell station in Gary, the first unit of which will add 130,000 kilowatts to the company's electric generating capacity. The company expects to put it in service late this year.

**BUSINESS—**The company services 28 counties in northern Indiana embracing a 12,000 square mile area with an estimated population of 1,275,000. About 57% of its operating revenues are from electric energy and about 43% from gas.

The company was organized in 1912 and serves one of the most highly industrialized areas of the United States. Its expansion as one of the nation's leading public utility companies has been rapid.—V. 184, p. 221.

**Northern States Power Co. (Minn.)—To Sell Bonds—**

The company proposes to issue and sell \$15,000,000 in bonds to provide funds required for expenditures under its construction program, Allen S. King, President, announced on July 24.

Applications for authority to sell these bonds were made on July 26, with Federal Power Commission, Securities and Exchange Commission and the North Dakota P. S. Commission. It is expected that bids on the new bonds will be called for Sept. 12.—V. 184, p. 221.

**Northern States Power Co. (Wis.)—Seeks to Acquire Wisconsin Affiliates and to Issue Promissory Notes—**

This company has filed applications with the Federal Power Commission seeking authority to acquire its Wisconsin affiliates and to issue up to a maximum of \$6,500,000 of its promissory notes.

The three affiliates are: St. Croix Falls Wisconsin Improvement Co., of St. Croix Falls, Interstate Light & Power Co., and St. Croix Power Co., both of Somerset. The four companies are all subsidiaries of Northern States Power Co. (Minn.). Northern States (Minn.) owns 98.52% of the voting securities of Northern States (Wis.) and the other companies are wholly-owned subsidiaries.

Northern States (Wis.) proposes to purchase all the operating facilities of each of the other companies.

Northern States (Wis.) now has \$1,000,000 of its promissory notes outstanding. The proceeds from the issuance of any additional notes will be used to finance the purchase of the affiliates and for its 1956 construction program.—V. 172, p. 479.

**Norwalk Truck Lines, Inc.—Offering of Debentures—**

Mention was made in our issue of July 16 of the public offering of \$2,000,000 10-year 5% convertible debentures due July 1, 1966 at 100% and accrued interest through The Ohio Company, Hulme, Applegate & Humphrey, Inc.; The Milwaukee Co.; and Stroud & Co., Inc. and associates. Further details follow:

The debentures may be redeemed at 105% up to Jan. 1, 1958, thereafter and on or before Jan. 1, 1959 at 104%; thereafter and on or before Jan. 1, 1960 at 103%; thereafter and on or before Jan. 1, 1963 at 102%; thereafter and on or before Jan. 1, 1966; thereafter at 100%; with accrued interest in each case.

The debentures may also be redeemed through a sinking fund at 100% and accrued interest.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
10-year 5% convertible debentures due 1966	\$2,000,000	\$2,000,000
Equipment chattel mortgages		*273,000
Mortgage and installment contract payable on real estate		*283,019
Class A common stock (par \$1)	250,000 shs.	159,680 shs.
Class B common stock (par \$1)	750,000 shs.	318,160 shs.

\*After deducting amount payable within one year.

**UNDERWRITERS—**The entire \$2,000,000 principal amount of debentures has been underwritten on a firm commitment basis by The Ohio Company, Columbus, Ohio, as the principal underwriter. The Ohio Company has entered into an agreement with other underwriting firms in connection with the distribution of the debentures pursuant to which The Ohio Company; Hulme, Applegate & Humphrey, Inc.; The Milwaukee Company and Stroud & Company, Incorporated, will act as managing underwriters. Following is the underwriting group as constituted as of the date of this offering, it being anticipated that other firms may participate in the selling group in connection with the distribution of the issue:

The Ohio Co.	\$700,000	Bosworth, Sullivan & Co. Inc.	100,000
Hulme, Applegate & Humphrey, Inc.	300,000	Foster & Marshall	100,000
The Milwaukee Co.	300,000	Kirkpatrick-Pettis Co.	100,000
Stroud & Co., Inc.	300,000	Wagenseiler & Durst, Inc.	100,000

See also V. 184, p. 221; V. 183, p. 2766.

**Norwich Pharmacal Co.—Reports Higher Earnings—**

First half record highs in sales and earnings were reported on July 24 by this company for the six months ended June 30, 1956. Consolidated sales for this period totaled \$13,608,342, and net earnings after taxes amounted to \$1,387,241, equal to \$1.48 per share on the 932,733 shares outstanding.

For the comparable 1955 period net sales were \$10,984,064 and net income was \$1,082,233, as adjusted, equal to \$1.17 per share on 920,208 shares outstanding at the year end.

Provision for income taxes in the first half of 1956 amounted to \$1,446,194, compared with \$1,148,469 for the comparable 1955 period.

The company also reported that second quarter figures were \$7,324,926 in sales, and \$790,881, net income, after taxes, equal to 84 cents per share on the 932,733 shares outstanding. Comparable second quarter figures for 1955 were: sales \$5,784,993 and net earnings after taxes, \$712,641 or 77 cents per share.

Provision for income taxes in the second quarter of 1956 totaled \$806,691, as against \$751,729 in the 1955 second quarter.—V. 183, p. 2078.

**NYPA Gas Corp., Buffalo, N. Y.—Files With SEC—**

The corporation on July 11 filed a letter of notification with the SEC covering 5,586 shares of common stock (no par) to be offered to present stockholders at \$8 per share, without underwriting. The proceeds are to be used for expenses incident to oil and gas drilling.

**Ohio Bell Telephone Co.—May Earnings—**

Period End, May 31—	1956—Month—	1955—Month—	1956—5 Mos.—	1955—5 Mos.—
Operating revenues	\$19,010,490	\$17,320,869	\$92,055,861	\$84,466,712
Operating expenses	12,526,106	10,818,748	59,530,457	53,196,126
Federal income taxes	2,675,331	2,610,957	13,228,943	12,803,621
Other operating taxes	1,265,166	1,292,804	6,550,854	6,049,171

Net operating income \$2,543,887 \$2,598,360 \$12,745,597 \$12,416,794

Net after charges 2,575,059 2,600,931 12,751,672 12,358,925

—V. 183, p. 2294.

**Old Nevada Mining Corp. (Nev.)—Stock Offered—The**

corporation is offering as a speculation an issue of 4,000,000 shares of common stock (par one cent) at 7 1/2 cents per share, without underwriting.

**PROCEEDS—**The net proceeds are to be used to pay current liabilities of \$12,000; for exploratory drilling of the company's properties; for purchase of machinery and mining equipment; for acquisition and exploration of additional properties; and for working capital and general corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par one cent)	12,000,000 shs.	7,605,300 shs.

**BUSINESS—**Corporation was organized in Nevada on March 30, 1956, having its principal office at Las Vegas, Nev., mailing address, P. O. Box 796, Henderson, Nev.

Although the corporation has broad powers under its articles of incorporation, it now proposes only to engage in the business of acquiring, exploring and developing properties that offer promise for uranium and vanadium ores.

The company has 57 unpatented mining claims, viz: 33 Rush Canyon claims in San Juan County, Utah (about 660 acres); three Hart's Draw claims in San Juan County (60 acres); four Hatch Canyon claims in Garfield County, Utah (80 acres); five Circle Cliffs claims in Garfield County (100 acres); and 12 Cedar Mountain claims in Emery County, Utah (240 acres).—V. 183, p. 1970.



**Outboard Marine & Manufacturing Co.—Not to Appeal**

The company has announced that at the present time it will not appeal from a recent "cease and desist" order of the Federal Trade Commission.

After more than five years of hearings, appeals and litigation, the FTC ruled finally that both Outboard Marine divisions (Evinrude and Johnson) could not require that dealers represent only one manufacturer.

According to John B. Robertson, Outboard Marine's director of sales and marketing, "many years of experience have indicated to outboard motor retailers that handling only one line of engines is the most profitable way for a dealer to conduct his business in his own best interest."—V. 184, p. 222.

**Pacific Airmotive Corp.—Loan Agreement Approved—**

At the special meeting of stockholders held on July 24, the vote overwhelmingly favored ratification of a new loan and note agreement with Union Oil Co. of California. See also V. 184, p. 155.

**Pacific Clay Products—Sales and Earnings Up—**

Six Months Ended June 30—	1956	1955
Net sales and other income	\$4,087,608	\$3,636,776
Cost of sales	2,374,211	2,065,308
Operating expenses	513,328	474,221
Federal income taxes (estimated)	587,000	539,000
Net income	\$613,069	\$558,247
*Net income per share	\$1.19	\$1.08

\*Based on 515,574 shares.

Intensive testing of machinery and processing methods is now being carried on at the company's newly-constructed silica sand processing plant at Camanche, Calif., the report said. Initial shipments of this product which is used in the manufacture of glass containers, stucco, plaster, etc., are expected during the third quarter. The Camanche plant has a capacity of 100,000 tons annually.

Construction is now under way on an additional tunnel kiln at the company's Los Nietos, Calif., plant. The \$700,000 facility, scheduled for completion next Spring is part of a \$1,000,000 expansion program which will increase production at this plant by one-third and will effect substantial savings in manufacturing costs.—V. 183, p. 1970.

**Pennsylvania Salt Manufacturing Co.—Expansion—**

To broaden the scope of its operations in Latin America, this company plans early construction of its third plant in Mexico. William P. Drake, President, announced. The new component will be known as Industrial Quimica Pennsalt, S. A. de C. V. and will operate in conjunction with Pennsalt International Corp.

The new installation, located near the company's agricultural chemicals plant in Mexico City, will produce chlorine, caustic soda, muriatic acid and hydrogen and is expected to become the first in Mexico to manufacture technical DDT.

Other Pennsalt interests in Mexico are fluorspar mining operations at San Luis Potosi and a new agricultural chemicals processing plant nearing completion at Navojoa, Sonora in northwestern Mexico. The company also has plants and sales offices in Brazil, Peru, and Venezuela.—V. 183, p. 2766.

**Penn-Texas Corp.—Sets New Highs—**

This corporation reports for the six months ended June 30 record gross income of \$60,296,000 and net income applicable to the common stock after Federal taxes of \$2,851,000, also a new high record, equivalent to 31 cents per share, on an average of 3,498,000 shares. Comparable 1955 figures for the period were not presented because of the merger with Niles-Bement-Pond Co., now Pratt & Whitney Co., Inc., in latter 1955 and other acquisitions in that year and 1956. Net earnings for the same period in 1955, which did not include Niles-Bement-Pond, were \$670,063, equivalent to 55 cents per share on the 1,218,926 shares then outstanding.

The company reports net working capital increased from \$34,492,000 on Dec. 31, 1955, to \$36,404,000 on June 30, 1956. In addition the June 30, 1956 statement shows \$7,706,000 in marketable securities held as investment. Net assets increased in the same period from \$59,476,000 to \$69,035,000.

Leopold D. Silberstein, President and Chairman of the Board, said that the company's backlog of orders also set a new record, amounting on June 30 to more than \$72,000,000.

He pointed out that the company's Denver subsidiary, "Quick-Way" Truck Shovel Co., had just completed a far-reaching expansion program that had placed it in a position to benefit from future road-building activities.

Mr. Silberstein also stated that the company's Bay City subsidiary, Industrial Brownhoist Corp., has introduced a new line of rubber tired cranes particularly suitable for use in the construction of road bridges and over-passes.—V. 184, p. 9.

**Perfelope Manufacturing Co., Newark, Del.—Stock Offered—**

The company on July 17 offered publicly, without underwriting, 125,000 shares of class A common stock (par 10 cents) at \$2 per share.

Of the net proceeds, \$45,000 will be used to pay present indebtedness, \$32,500 for purchase of equipment; \$20,000 for additional inventory; \$25,000 for additional factory space; \$20,000 for payment of exclusive "Perfelope" rights; and the balance for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
†Class A common stock (par 10 cents)	300,000 shs.	*125,000 shs.
Class B common stock (par 10 cents)	700,000 shs.	250,000 shs.

\*In addition, stock purchase warrants have been granted for the purchase of 25,000 shares of class A common stock at \$1 per share during the 12 months period ended June 1, 1957.

†The class A common shares are preferential over the class B common shares in that they are entitled to receive, in any year in which a dividend shall be paid, up to but not to exceed the sum of 10 cents per share before any dividends shall be paid upon the class B shares. After the outstanding class A shares shall have received such a dividend then they shall participate, share and share alike, with outstanding class B common shares in any further dividend distribution. The class A shares are callable by the company, in whole or in part, at any time after Jan. 1, 1961, at a price of \$2.50 per share plus all accrued dividends, if any.

The dividends upon the class A shares are non-cumulative.

**BUSINESS**—The company was incorporated in Delaware on May 18, 1956 and maintains its manufacturing plant and principal office at 112 Academy Street, Newark, Del. The company succeeds to the going business of its predecessor, an unincorporated business commenced in 1926 and acquired in 1930 by William S. Hamilton, who is Chairman of the Board and Treasurer of the company and who may be deemed to be the principal promoter thereof. The predecessor business has been operated as a proprietorship until its incorporation.

The predecessor business operated under the name of Newark Printing Co. and its principal business was commercial printing but in recent years Mr. Hamilton has engaged chiefly in the manufacture and sale of a line of continuous business forms, many of his own invention, the best known of which is the "Perfelope" continuous envelope form which may be used in modern high-speed addressing machines. Although the company will continue the printing work developed by the predecessor its principal activity will be the development and manufacture of the "Perfelope" and other continuous commercial and business forms.

The company owns its manufacturing plant in Newark, Del., which is a modern structure the initial unit of which was erected in 1941 and with an addition completed in 1946.—V. 183, p. 3014.

**Perkin-Elmer Corp., Norwalk, Conn.—Files With SEC**

The corporation on July 9 filed a letter of notification with the SEC covering not more than 10,000 shares of common stock (par \$1) to be offered to employees at 85% of market value at the time of offering. The proceeds are to be added to working capital.—V. 181, p. 2696.

**Permanente Cement Co.—Plans Stock Split—**

Henry J. Kaiser, Chairman of the Board, has announced that at a special meeting of the shareholders on July 24, an amendment of the company's articles of incorporation increasing the authorized number of shares from 4,000,000 to 8,000,000 was approved.

Following the shareholders' meeting and subject only to obtaining a permit from the State Commissioner of Corporations, the directors declared a stock dividend amounting to a share for share stock split, payable on Aug. 15, 1956, to stockholders of record on Aug. 2, 1956.

Presently, there are 2,852,726 shares outstanding and, after the stock dividend amounting to a share for share stock split, there will be 5,705,452 shares outstanding. Quarterly cash dividends payable after the issuance of such stock dividend, will be 13½¢ per share on the then outstanding 5,705,452 shares, in lieu of the new 27¢ quarterly dividend rate under the policy recently announced by the board with respect to the presently outstanding 2,852,726 shares.—V. 183, p. 2295.

**Piasecki Aircraft Corp.—Outlook Favorable—**

This corporation is currently working on 11 prime contracts for the Armed Services and has additional proposals under evaluation. It was disclosed on July 24 by Frank N. Piasecki, President, in the company's first annual report to shareholders. Organized in June, 1955, Piasecki Aircraft became a publicly owned company this year.

It is entering its new fiscal year with a backlog of \$580,000 in unfilled orders, said Mr. Piasecki who pointed out that these are the direct result of technical proposals submitted to the Armed Services earlier in the fiscal year.

Successful development of contracts currently under way, he continued, "can result in substantial production contracts which could run into multi-million dollar orders." The present activity could also lead to an extension of current research and development contracts.

Projects already approved by the Government will permit Piasecki Aircraft to expand its operations, said Mr. Piasecki, adding that "operations during the current fiscal year should, therefore, show substantial improvement and expansion."

Much of the fiscal year was spent in developing proposals of new aviation concepts for the Armed Services and in securing a plant site as well as in obtaining equipment and competent personnel. As a result, sales were relatively small because the company did not start production operations until the last four months of the fiscal year, said Mr. Piasecki. For the fiscal year ended June 30, 1956, therefore, sales only amounted to \$45,015. Reflecting these factors and unusual expenses incident to starting operations, the company reported a net loss of \$283,119 for the fiscal year.

Current operations of Piasecki Aircraft include contracts for the Armed Services on: a design for VTOL aircraft eliminating the helicopter type rotor; the "Sea Bat," a drone helicopter for special military purposes; design of a giant "flying crane" helicopter several times larger than any now flying; a Mine Countermeasure System; and the design, construction and testing of a low-maintenance helicopter rotor.—V. 184, p. 9.

**Pocahontas Fuel Co., Inc.—Plans 100% Stock Dividend and New Financing—**

A. R. Matthews, President, on July 27 announced the calling of a special meeting of the stockholders for Aug. 22, 1956 to vote upon an increase in the authorized capital stock from 1,250,000 shares to 3,000,000 shares. Subject to the approval of the increase by stockholders, the directors have authorized payment of a 100% stock dividend, to holders of record on Aug. 28, 1956, on the 1,007,500 outstanding and treasury shares of capital stock.

A public offering of approximately 200,000 of the shares to be outstanding after the stock dividend, consisting of shares held in the company's treasury and shares held by certain stockholders, is expected to be made in September through an underwriting group to be headed by Morgan Stanley & Co. and F. S. Smithers & Co. The company expects to apply for listing on the New York Stock Exchange at a later date.

This company, operating 11 mines in the Pocahontas field of West Virginia and Virginia, and two in Tennessee, is the country's largest commercial producer of low volatile bituminous coals.—V. 181, p. 1603.

**Popular Plastics Corp., East Northport, L. I., N. Y.—Files With Securities and Exchange Commission—**

The corporation on July 10 filed a letter of notification with the SEC covering 150,000 shares of class A stock (par 10 cents) to be offered at \$2 per share, through Lepow Securities Corp. The proceeds are to be used for machinery and working capital.

**(H. K.) Porter Co., Inc.—Purchases Philadelphia Firm**

This corporation on July 24 acquired the Electric Service Manufacturing Co., according to an announcement by T. M. Evans, President. Electric Service manufactures electrical equipment for the utility and transportation industries and for heavy industrial plants.

Electric Service's main office and plant are located in Philadelphia. Sales offices are in New York, Pittsburgh, Chicago, St. Louis, Birmingham, Dallas and Cleveland.—V. 183, p. 2227.

**Producers Fuel Co., Pittsburgh, Pa.—Files With SEC—**

The company on July 17 filed a letter of notification with the SEC covering 60,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for the acquisition of new properties; exploration and development; and working capital.

**Punta Alegre Sugar Corp.—To Pay \$1 Dividend—**

The directors have determined that although the world sugar outlook for Cuba continues uncertain, the financial condition of the corporation and its estimated earnings for this fiscal year are such that a dividend of \$1 a share on the capital stock may appropriately be paid at this time. The board has accordingly declared a dividend of \$1 a share payable on Sept. 1, 1956 to stockholders of record Aug. 15, 1956.—V. 178, p. 2479.

**Radio Corp. of America—New TC Camera—**

A radical new transistorized miniature television camera and portable transmitter for spot news telecasting and other TV field pick-up functions were announced on July 23 by this corporation.

Developed at the David Sarnoff Research Center of RCA in Princeton, N. J., the experimental equipment is described by RCA scientists as perhaps the most compact, complete system yet designed for picking up and transmitting television pictures. It includes a 4-pound camera equipped with a novel electronic view-finder, and a 15-pound back-pack transmitter capable of sending TV signals to a base station more than a mile away.—V. 184, p. 327.

**Ramonelli Products, Inc., Newark, N. J.—Files With Securities and Exchange Commission—**

The corporation on July 12 filed a letter of notification with the SEC covering 5,000 shares of class B stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

**Raytone Screen Corp.—Stock Offering Completed—**

The recent public offering of \$100,000 shares of common stock at \$3 per share through A. J. Grayson & Co., Inc., of New York City, has been completed, all of said shares having been sold. See also V. 183, p. 1235.

**Realty Interests, Inc., Pelham, N. Y.—Files With SEC**

The corporation on July 10 filed a letter of notification with the SEC covering 2,890 shares of 5½% cumulative preferred stock (par \$100) and 10,390 shares of common stock (par \$1) to be offered in units of 10 shares of preferred stock and 10 shares of common stock at \$1,010 per unit. The proceeds are to be used for working capital and general corporate purposes.

**Reed Roller Bit Co., Houston, Tex.—Files With SEC—**

The company on July 6 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered to employees

under an Employees' Stock Purchase Plan, at a price not to exceed an aggregate total of \$300,000. The proceeds are to be used to purchase stock.—V. 178, p. 2479.

**Refractory & Insulation Corp.—Earnings Higher—**

Six Months Ended June 30—	1956	1955
Sales	\$1,645,975	\$1,498,086
Profit before Federal income taxes	213,667	175,496
Provision for Federal taxes on income	108,047	88,741
Net income	\$105,620	\$86,755
Earnings per share	\$0.70	\$0.58

—V. 183, p. 1861.

**Rex Uranium Corp., Farmington, N. M.—Files With Securities and Exchange Commission—**

The corporation on July 10 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par 5 cents), to be offered as an aggregate amount not to exceed \$50,000, without underwriting. The proceeds are to be used for expenses incident to mining operations.

**Rheem Manufacturing Co.—Defers Dividend Action—**

The directors on July 25 deferred action on a common stock dividend. Donald L. Rheem, Chairman, and Richard S. Rheem, President, said the board's decision was reached in view of the expected temporary lower earnings position. Rheem has paid during 1956 common stock dividends which total \$1 per share.

The regular \$1.12½ per share dividend on the preferred stock was declared payable Sept. 1, 1956.

Earnings for the second quarter of this year were \$227,238, equivalent to 10 cents per share, bringing six-month earnings to a total of \$1,126,959, or 55 cents per share. Earnings for the comparable six months of last year were \$3,162,982, or \$1.89 per share. Total sales for the first half of 1956 were \$82,765,953, an increase of \$1,076,953 over last year.—V. 183, p. 997.

**Rochester Telephone Corp.—Private Placement—**

The recent private placement of 40,000 shares of 5% cumulative preferred stock, second series, was made of par (\$100 per share) with a group of eight institutional investors through The First Boston Corp. See V. 184, p. 328.

**Rockwood Corp.—Files With SEC—**

The corporation on July 9 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used for plant expansion and machinery.

**Rohr Aircraft Corp.—New President Elected—**

J. E. Rheim, who for 16 years has been Executive Vice-President, has been elected President and General Manager to succeed Fred H. Rohr, who was elected Chairman of the Board and Chief Executive Officer.—V. 184, p. 9.

**Ross Builders Supplies, Inc., Greenville, S. C.—Stock Offered—**

A group of underwriters, headed by Alester G. Furman Co., Inc., on July 17 publicly offered 10,000 shares of common stock (par \$10) at \$26.75 per share. Participating in the offering are Edgar M. Norris; Vivian M. Manning; Klugh & Co., Inc., and H. T. Mills.

**PROCEEDS**—The net proceeds are to be used to pay for expansion program.

**BUSINESS**—Corporation was organized July 5, 1945, in South Carolina. Its address is 227 Pendleton St., Greenville, S. C., where executive offices are located.

Branch stores are also located at Anderson, S. C., Columbia, S. C., Rock Hill, S. C., Spartanburg, S. C., and there is also a store and warehouse in Seneca, S. C.

The company is engaged in a general wholesale and retail building materials business and also handles plumbing, heating, electrical and other supplies and appliances.

In December, 1955, the company acquired all of the outstanding stock of Construction Supplies, Inc., at a total cost of \$106,500. Construction Supplies, Inc., was operated as a wholly owned subsidiary from the time of acquisition until March 31, 1956. On March 28, 1956, a plan of liquidation, to take effect at the close of business on March 31, 1956, was adopted.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par \$10)	100,000 shs.	60,000 shs.

—V. 184, p. 222.

**(F. C.) Russell Co.—Two New Directors—**

William Tucker, President, on July 25 announced that F. L. Meacham, President of Simonds Worden White Co., Dayton, Ohio and Harper R. Clark, Vice-President of The First National Bank, Baltimore, Md., have been elected directors.—V. 184, p. 156.

**Safeway Stores, Inc. (& Subs.)—Current Sales Up—**

Period End. July 14—	1956—4 Wks.	1955—28 Wks.	1955—28 Wks.
Sales	\$157,909,247	\$145,895,234	\$1,049,282,023

—V. 184, p. 328.

**St. Louis-San Francisco Ry.—Definitive Bonds Ready**

Definitive first mortgage bonds, series B, 4½% due Sept. 1, 1980 are available in exchange for temporary bonds at the company's office, 120 Broadway, New York, N. Y.

**Exchange Plan Approved by Commission—**

The Interstate Commerce Commission has been authorized to issue income debentures and common stock in exchange for all of its outstanding preferred stock.

The company plans to issue \$61,600,000 of 50-year 5% income debentures, due Jan. 1, 2006, and 154,000 shares of no-par value common stock in exchange for 616,000 shares of preferred stock of \$100 par value. Holders of each preferred share will be offered \$100 of debentures and one-fourth share of common stock.

In its application to the Commission, the company explained the substitution of debentures for preferred stock will substantially lessen its Federal income tax liability. Interest payments on debentures are tax-deductible, while dividends on preferred stock are not.—V. 184, p. 9.

**Scudder Fund of Canada Ltd.—Asset Value Up—**

A substantial increase in per share net asset value of this corporation was registered during the fiscal year ended May 31, 1956, according to the Fund's annual report issued for publication by Hardwick Stires, President.

Total net asset value on May 31 amounted in Canadian dollars to \$54,458,419, equal in U. S. dollars to \$44.02 a share on the 1,250,000 shares outstanding. The per share net asset value was 17.7% higher than the \$37.41 per share reported as of the close of the preceding fiscal year and 46.7% larger than per share net asset value of \$30 on June 14, 1954 when the Fund commenced operations. Net assets on May 31, 1956 had a value of \$36,834,789 (Canadian dollars) equal to \$37.41 (U. S. dollars) a share on the 1,000,000 shares then outstanding.

Mr. Stires stated that the principal policy determinant of the Fund is participation in the long-term development of the Dominion, "whose postwar rate of industrial development to date has outstripped not only the U. S. but also the rate at which private Canadian capital can finance it."

At the end of May the Fund had 95.5% of net assets invested in common stocks and 3.7% in Government of Canada securities, corporate bonds and notes, and preferred stocks. Major industry investments were metals and mining, 23.8% of net assets; petroleum



20.5% construction, 9.2% paper 9.3% non-Canadian 15.5%. During the year ended May 31, 1956, the Fund purchased securities with an aggregate cost of \$24,811,575 and sold securities valued at \$13,469,275.—V. 183, p. 1371.

#### Seaboard Air Line RR.—Partial Redemption—

The company has called for redemption on Sept. 1, 1956, \$1,400,000 of its 25-year 3% sinking fund debentures due Sept. 1, 1977, issued under indenture dated as of Sept. 1, 1952. Payment, at 100% plus accrued interest, will be made at the office of J. P. Morgan & Co. Incorporated, New York 8, N. Y.—V. 184, p. 10.

**Seaboard Finance Co.—Notes Placed Privately—**The company has sold to the Equitable Life Assurance Society of the United States \$5,000,000 of 4% promissory notes, due Sept. 1, 1969, under an agreement signed in May. Prior to Nov. 15, 1956, Equitable will take down an additional \$5,000,000 of these notes. The financing was arranged by The First Boston Corp.

The company will apply the proceeds from the sale of the notes to the reduction of current indebtedness to its line-of-credit banks which was originally incurred for loans to borrowers and to purchase receivables.—V. 183, p. 2768.

**Selas Corp. of America—Private Placement—**Direct placement of the \$1,105,000 first mortgage 5% serial bonds, due 1956-1971, inclusive, with Jefferson Standard Life Insurance Co. and Pilot Life Insurance Co., through Eastman, Dillon & Co. See also V. 183, p. 2696.

#### Servonics, Inc., Alexandria, Va.—Files With SEC—

The corporation on July 16 filed a letter of notification with the SEC covering 204,000 shares of common stock of which 79,000 shares are subject to an offer of rescission. The shares are to be offered at par (\$1 per share), without underwriting. The proceeds will be used for the purchase of tools and equipment; inventory and working capital.

#### Seton Hill College, Chicago—To Amend Indenture—

Subject to the approval of the holders of at least 66% in principal amount of outstanding first mortgage serial bonds dated Jan. 1, 1953, the trustees, Continental Illinois National Bank & Trust Co. of Chicago and Edmond B. Stofft and Seton Hill College propose to enter into a supplemental indenture, whereby the trust indenture securing said bonds is to be amended to permit the release from the lien of the indenture of portions of the lands now subject thereto upon compliance with the terms and conditions of the indenture as so amended.—V. 177, p. 532.

#### Sharon Steel Corp.—To Increase Plant Capacity—

This corporation will construct a modern \$6,000,000 electric furnace shop at its Roemer Works, Farrell, Pa., which will double present capacity of the company to produce stainless and high alloy steel. It was disclosed on July 20, by Henry Roemer, Chairman. Construction will be designed for the addition of a second furnace for future expansion.

The construction of these facilities is another step in the long-range expansion and modernization program announced by the company nearly a year ago.

Following the announcement of the construction of a new 44-inch blooming mill to cost approximately \$13,500,000, the company in January, 1956 reported the launching of a major program to add 350,000 tons of open hearth ingot capacity to its then capacity of 1,550,000 tons of open hearth and electric furnace steel. Included in the program was the enlargement of three open hearth furnaces to a capacity of 250 tons each. With the completion of the open hearth furnaces and the addition of the electric furnace, the total ingot capacity of the company will be boosted to approximately 2,000,000 tons per year.

Sharon has awarded the contract for the design, engineering and construction of the facility to the American Bridge Division of United States Steel Corp. It is expected the unit will be in operation by January, 1958 and no additional financing is contemplated at this time, it was said.—V. 183, p. 2902.

**Siegler Corp.—Notes Placed Privately—**The corporation has placed privately, through William R. Staats & Co., the \$3,000,000 4 3/4% promissory notes due Dec. 1, 1970, it was announced on July 24 (see also V. 184, p. 262).

**Acquisition Completed—**The Siegler Corp. has purchased the entire common stock of General Water Heater Corp. The transaction was negotiated through William R. Staats & Co.—V. 184, p. 262.

#### Simonds Saw & Steel Co.—Sales & Income Up—

This company reports consolidated net income of \$2,840,545 for the six months ended June 30, 1956 after all charges, including provision for Federal and Canadian taxes on income. These results compare with consolidated net income of \$1,965,630 for the first half of 1955. On a per share basis net income rose from \$3.95 in the 1955 six months to \$5.72 in the first half of 1956.

Net sales for the first six months of the current year amounted to \$29,679,916 compared with \$22,189,133 in the corresponding period of 1955.—V. 183, p. 998.

#### Sinclair Oil Corp.—Proposed Expansion—

P. C. Spencer, President, on July 23 announced that, in general, a plan has been agreed upon under the terms of which Sinclair subsidiaries would purchase from Southern Production Co., Inc. the crude oil and gas properties and certain other assets owned by that company.

The proposed purchase would be subject to a number of conditions, including approval of Southern's stockholders.

Under the proposed plan the assets to be acquired by Sinclair include 37 million barrels of domestic liquid hydrocarbon reserves, 12 million barrels of Canadian crude reserves, and approximately one trillion cubic feet of gas reserves in the United States. Total daily production from the various properties amounts to about 12,500 barrels of crude oil and other liquid hydrocarbons, and 150 million cubic feet of gas.

Other assets which would be acquired by Sinclair include 350,000 net acres of undeveloped leases in the United States, an interest in Canadian undeveloped leases, reservations and permits aggregating 5,000,000 gross acres, a 40% stock ownership in a recently constructed refinery near St. Paul, Minn., with a capacity of 25,000 barrels daily together with minority stock interests in several crude oil pipelines connecting the refinery with Southern's producing fields in Saskatchewan. Sinclair would also acquire an option to purchase not less than 850,000 shares of Canadian Atlantic Oil Co., Ltd. at \$4 per share.

The proposed plan contemplates that the domestic oil and gas properties would be sold to Sinclair subject to a reserved production payment of \$65,000,000. Such production payment, which would not be an indebtedness or financial obligation of Sinclair, would be extinguished, plus interest, over an estimated 10-year period by future production from the domestic oil and gas properties, most of which are located in Texas, Louisiana, Oklahoma and Mississippi. In addition to the \$65,000,000 proceeds from sale of the production payment, Southern would receive in cash from Sinclair approximately \$42,500,000.

If the plan becomes effective, Sinclair's daily production of liquid hydrocarbons will be immediately increased by approximately 5,000 barrels daily over and above the amounts required to extinguish the production payment. Present estimates are that Sinclair's reserves of liquids will be increased by 21 million barrels, and gas reserves by 525 billion cubic feet.

"If the plan for the purchase of these assets and properties of Southern Production Co. is successful, Sinclair's crude oil and gas production and exploration operations will be further strengthened," Mr. Spencer stated. "Southern's domestic producing properties are located so as to fit in nicely with Sinclair's present operations, and the Canadian properties and acreage will greatly enhance and round out the company's position in Canada." Mr. Spencer added that "the pipeline and refinery investments also hold interesting future possibilities.—V. 183, p. 2696.

**Sonic Research Corp. (Mass.)—Stock Offered—**Jackson & Co., Inc., Boston, Mass., on July 6 publicly offered 90,000 shares of common stock (par \$1) at \$2 per share on a best efforts basis.

**PROCEEDS—**The net proceeds are to be used to pay \$10,000 short terms, overdue interest and accounts payable; and for working capital and other general corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
400,000 shs.	149,053 shs.	

**BUSINESS—**Corporation was incorporated in Massachusetts on Aug. 19, 1948. It was formed primarily to develop, and then license to others on a royalty basis, equipment using high powered sound or vibration for a number of industrial applications.

Since its organization the company has been engaged chiefly in developing a vibrating refiner for use in paper mills, a high intensity sound generator for smoke collecting applications, a sound generator for underground exploration for oil, and certain developments that are neither "sonic" nor vibratory, such as equipment for separating the solid and liquid components of slurries and sludges that occur in the mining and chemical industries, automatic control equipment for heavy-duty electric motors, and an automotive supercharger for passenger and sports cars.

The company has no manufacturing plant. It occupies the fourth floor, approximately 7,000 square feet, at 15 Chardon Street, Boston, Mass., where it maintains offices, drafting room, stock room, and space and facilities for research, experimental, test, and assembly work.—V. 184, p. 10.

#### Southern California Edison Co.—Plans Financing—

This company filed an application with the California P. U. Commission on July 26 for authority to offer at competitive bidding first and refunding mortgage bonds in an amount not to exceed \$40,000,000.

Investment banking groups will be invited to bid on both the price and interest rate on Sept. 5, 1956, it was announced.

The registration statement covering the proposed issue will be filed shortly with the Securities & Exchange Commission in Washington.

Proceeds from the bond issue will help finance the company's continuing construction program which will involve the expenditure of an estimated \$250,000,000 in 1956 and 1957.

Net income for the second quarter of 1956, after provision for dividends on all classes of preferred and preference stocks, was equal to 87 cents per share on 7,522,726 shares of common stock outstanding at June 30, 1956. This compares with 85 cents per share on 7,423,942 shares reported for the second quarter of last year, according to Harold Quinton, President.

Gross revenue for the second quarter amounted to \$47,688,685, an increase of \$4,361,225, or 10%, over 1955. Net income was \$8,075,933, or 6% over the second quarter of 1955.

Net income for the 12 months ended June 30, 1956 after all charges was \$30,721,732 or \$3.36 per common share compared with \$28,307,487 or \$3.10 per share on June 30, 1955. Gross revenue for the 12 months ended June 30, 1956 totaled \$187,506,676, an increase of \$21,208,831 or 13% over gross revenue of \$166,297,845 for the preceding year.—V. 184, p. 263.

#### Southern Natural Gas Co.—Proposed Acquisition—

See Southern Production Co., Inc. below.—V. 183, p. 1797.

#### Southern Production Co., Inc.—Proposed Sale, etc.—

C. T. Chenery, Chairman of the Board, on July 23 announced that agreement in principle has been reached on the general terms of a proposed sale to Sinclair Oil Corp. subsidiaries of Southern Production's crude oil and gas properties and certain other assets. Southern Production's remaining assets, consisting principally of Southern Production's interest in The Offshore Co., would be sold to Southern Natural Gas Co. for stock of Southern Natural and cash, Mr. Chenery stated.

The sales would be made pursuant to a plan for the complete liquidation of Southern and are subject to a number of conditions including the preparation of contracts, the completion of financing arrangements, the obtaining of tax rulings and the approval by stockholders.

If the proposed plans are carried out, the liquidating value of Southern Production stock would be between \$43 and \$45 per share on the number of shares which may be outstanding, Mr. Chenery estimated.

The proposed sale to Sinclair would result in the receipt, plus or minus certain adjustments, of cash of approximately \$60,500,000 after debt retirement of about \$47,000,000. Included in the Sinclair transaction would be a \$65,000,000 production payment. See also Sinclair Oil Corp. above.—V. 183, p. 2541.

#### Southwest American Houses, Inc., Houston, Tex.—Files With Securities and Exchange Commission—

The corporation on July 13 filed two letters of notification with the SEC covering 20,500 shares of common stock (par 10 cents) to be offered at market (estimated at \$2.375 per share), through Aetna Securities Corp., New York, N. Y. The proceeds are to go to selling stockholders.—V. 181, p. 2933.

#### Southwestern Public Service Co.—Gross Earnings Up—

Period End, June 30—	1956—Month—	1955—Month—	1956—12 Mos.—	1955—12 Mos.—
Operating revenues	\$3,246,921	\$2,836,337	\$37,592,533	\$35,071,744
Operating expenses, etc.	1,904,420	1,756,384	22,123,328	20,492,309

Net oper. income	\$1,342,501	\$1,079,953	\$15,469,205	\$14,579,435
Other income	1,257	1,708	47,793	42,842

Gross income	\$1,343,758	\$1,081,661	\$15,516,998	\$14,622,277
Income deductions			3,177,010	2,400,554
Provision for Federal taxes on income			5,382,900	5,132,717

Net income	\$6,957,088	\$7,089,007
Dividends paid and accrued on pfd. stocks	641,653	596,226

Balance applicable to common stock	\$6,315,435	\$6,492,781
Shares outstanding at end of period	4,087,455	4,087,459
Earnings per share	\$1.55	\$1.59

—V. 183, p. 2541.

#### Spencer Chemical Co.—Brownlee on Board—

This company on July 24 announced the election of James F. Brownlee of New York, a partner in J. H. Whitney & Co., to its board of directors to fill the vacancy created by the resignation March 1 of William H. Jackson, also a J. H. Whitney & Co. partner, who resigned to accept an appointment from President Eisenhower as a Special Presidential Assistant.

Mr. Brownlee is a Trustee of the Ford Foundation, Chairman of the Board of Directors of the Minute Maid Corp., and a director of American Sugar Refining Co., R. H. Macy & Co., Chase Manhattan Bank, Gillette Safety Razor Co., and the American Express Co.

#### Quarterly Sales and Earnings Increased—

Substantial increases in fourth quarter sales and earnings were reported by Spencer Chemical Co. on July 24. Net sales in the three months ended June 30, 1956, the fourth quarter in its fiscal year, amounted to \$13,050,000, compared to \$9,567,000 in the same quarter of 1955. This increase was largely the result of a higher volume of sales of polyethylene, the plastic material which the company began producing in 1955.

Net income in the quarter amounted to \$1,948,000, equivalent to \$1.60 per common share after preferred dividends, compared to \$1,508,000, or \$1.20 per common share in the 1955 quarter.—V. 183, p. 777.

#### Square D Co.—To Build New Plant—

This company will build a \$3,000,000 electrical equipment plant on a 29-acre site in Lexington, Ky., Gordon Patterson, President, revealed on July 26. One-third of the amount is for equipping the 150,000 square foot facility with the "most modern, high-production machinery," Mr. Patterson stated.

Square D's schedule calls for breaking ground in Lexington within 60 days and for completion of the project in one year. An initial requirement of several hundred employees is anticipated. Meanwhile,

the company is launching pilot operations in the same city and has leased a 12,500 square foot building for the assembly of special panelboards and switchboards for regional markets.

According to Mr. Patterson, the Lexington plant is included in Square D's \$9,000,000 expansion program announced in February. As part of the same program, the company has previously announced a major new facility being built in suburban Milwaukee, Wis., which will mass-produce electrical controls, and two smaller regional assembly plants in Atlanta and Denver.—V. 183, p. 2696.

#### Standard Oil Co. (Indiana)—Registers With SEC—

This company filed a registration statement with the SEC on July 23, 1956, covering \$1,108,000 of Participations in its Thrift Plan for Employees of Utah Oil Refining Co. and subsidiary company, together with 18,352 shares of Standard Oil capital stock, being the estimated number of such shares which may be purchased by the Plan Trustee for the account of employees over a three year period beginning Aug. 1, 1956. Utah Oil is a subsidiary of Standard Oil.—V. 183, p. 3058.

#### Standard Shares, Inc.—To Extend Bank Loan—

This corporation, it was announced on July 25, has received an SEC order granting its application with respect to a proposed extension for one year from July 30, 1956, of the maturity of its bank loan indebtedness of \$1,500,000 to The Hanover Bank of New York.—V. 184, p. 263.

#### Stauffer Chemical Co.—Redoubles Titanium Chemical Plant—

Another expansion of its Niagara Falls, N. Y. facilities for the manufacture of titanium tetrachloride has been announced by this company. The addition, say company executives, will again double the plant's capacity for the titanium chemical.

At the present time Stauffer is just completing an expansion which about doubles the facilities the company had in Niagara Falls in late 1955. The new program, which is scheduled for completion in early 1957, quadruples Stauffer's capacity of a year ago.—V. 184, p. 367.

#### Stewart-Warner Corp.—Electronics Division Expands

Stewart-Warner Electronics, the electronics division of Stewart-Warner Corp., has entered the facsimile transmission and reception equipment field, with purchase of the entire facsimile business of The Allen D. Cardwell Electronics Productions Corp., Plainville, Conn., it was announced July 23 by Dr. Lloyd T. DeVore, General Manager of Stewart-Warner Electronics.

In a cash transaction in New York on July 24, Dr. DeVore said, Stewart-Warner Electronics acquired all facsimile assets of the Cardwell company, as well as Cardwell's license agreement with Hogan Laboratories, Inc., owner of the basic patents on electrolytic facsimile systems.

Stewart-Warner Electronics, a major producer of military and industrial communications, radar and other electronics systems and equipments, plans to expand the development and production of facsimile apparatus for both commercial and military applications, Dr. DeVore said. Planned development includes press association use of facsimile for picture transmission and reception, which has been a major field of the Cardwell company, as well as inter-city and inter-plant use of facsimile both by industrial and commercial establishments and by government or military agencies.—V. 183, p. 1236.

**Suburban Propane Gas Co. — Debentures Sold Privately—**This corporation has sold \$2,500,000 of 5% sinking fund debentures, due July 1, 1971, to institutional investors through arrangements made by Eastman, Dillon & Co., it was announced on July 23.—V. 183, p. 1798.

#### Sunray Mid-Continent Oil Co.—Stock Dividend—

Regular cash and special stock dividends totaling \$27,000,000 for the company's 96,313 shareholders were declared by the directors on July 20.

In addition to regular quarterly cash dividends of 30 cents per share on the common stock, and regular dividends on two classes of preferred stock, amounting to \$6,000,000, a special 5% stock dividend amounting to \$21,000,000 at the current "SDX" price of about \$25.50 per share, was declared in the company's first such special common stock distribution since 1947.

C. H. Wright, Chairman, said that the common stock dividend would be charged to the earned surplus of the corporation. It will be distributed on Sept. 20 to holders of common stock issued and outstanding of record on Aug. 7, 1956. The company's regular quarterly dividend of 30 cents per share on the common stock of record Aug. 7 will also be paid on Sept. 20.

Regular dividends on the two classes of preferred stock will be paid on Sept. 1, to shareholders of record Aug. 7.—V. 183, p. 2339.

**Synod of Washington of the Presbyterian Church in the United States of America, Seattle, Wash.—Bonds Offered—**B. C. Ziegler & Co., West Bend, Wis., on July 10 publicly offered \$730,000 of 4 1/2% and 4 3/4% collateral trust bonds dated June 1, 1956 and due semi-annually from Oct. 1, 1957 to April 1, 1971, inclusive, at 100% and accrued interest.

The bonds may be redeemed at 101% and accrued interest on or before April 1, 1961, and thereafter at 100% and accrued interest thereafter. The collateral consists of mortgages on church property valued at \$2,406,904.

The net proceeds from the sale of the bonds are to be used to assist various of the Presbyterian Churches in the State of Washington which are engaged in expansion program.

#### Talon, Inc. (& Subs.), Meadville, Pa.—Earnings Rise—

Six Months Ended June 30—	1956	1955
Net sales	\$18,174,456	\$16,681,435
Dividend from Canadian subsidiary	112,500	147,347
Other income	134,702	90,143

Total income	\$18,421,658	\$16,918,925
Profit before income taxes	1,111,791	2,149,485
Provision for income taxes	659,000	1,078,000

Net profit	\$452,791	\$1,071,485
Net profit per share (on class A and B stock)	\$0.36	\$0.91

—V. 183, p. 1620.

**Teton Oil & Minerals Co., Denver, Colo.—Stock Offered—**Columbia Securities Co., also of Denver, on June 25 offered publicly "as a speculation" an issue of 3,000,000 shares of common stock (par one cent) at 10 cents per share.

**PROCEEDS—**The net proceeds are to be used to pay for drilling and exploration of properties, for acquisition and exploration of additional properties, and for working capital and other general corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent)	Authorized	Outstanding
	10,000,000 shs.	3,450,000 shs.

\*Including 50,000 shares reserved for option on properties and 500,000 shares reserved for warrants to be issued to underwriter.

**BUSINESS—**The company was organized in Colorado on May 8, 1956, for the purpose, among others, of acquiring, exploring, and developing oil properties, including producing wells. The company has no operating history and no known oil or mineral reserves. The principal business of the company since its inception has been the

(Continued on page 51)



Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Aluminum Alloys, common (initial).....	10c	9-15	8-31
\$1.20 common preferred (quar.).....	27½c	11-1	10-15
Aeroquip Corp. (quar.).....	10c	9-4	8-15
Air Reduction Co., com. (increased quar.).....	50c	9-5	8-18
4.50% preferred (quar.).....	\$1.12½	9-5	8-18
Alabama Power Co., 4.20% preferred (quar.).....	\$1.05	10-1	9-14
4.60% preferred (quar.).....	\$1.15	10-1	9-14
Alan Wood Steel. See Wood (Alka) Steel Co.			
Allied Products (quar.).....	37½c	9-28	9-14
Allied Stores Corp., common (quar.).....	75c	10-20	9-24
4% preferred (quar.).....	\$1	9-1	8-15
Alpo Portland Cement (quar.).....	37½c	9-10	8-15
American Bank Note Co., common (quar.).....	25c	10-1	9-6
6% preferred (quar.).....	75c	10-1	9-6
American Colortype (quar.).....	25c	9-15	9-1
American & Foreign Power (quar.).....	20c	9-10	8-10
American Gas & Electric—			
New common (initial).....	36c	9-10	8-10
American Home Products (monthly).....	30c	9-1	8-14
American Hospital Supply (quar.).....	30c	9-20	8-20
American Indemnity Co. (s-a).....	\$3.60	9-1	8-3
American Meter (quar.).....	50c	9-14	8-30
American Pipe & Construction (quar.).....	25c	8-15	8-3
American Potash & Chemical, com. (quar.).....	25c	9-15	9-1
Class A (quar.).....	25c	9-15	9-1
\$4 preferred (quar.).....	\$1	9-15	9-1
American Seating (quar.).....	30c	9-5	8-10
American Smelting & Refining (quar.).....	75c	8-31	8-3
American Steel Foundries (quar.).....	60c	9-14	8-24
Stock dividend.....	5%	10-19	9-28
American Turf Association (liquidating).....	\$0.82104	8-6	—
Anaconda Co. ....	\$1	9-27	8-29
Anthes-Imperial Co., Ltd., \$5.25 pfd. (quar.).....	\$1.13½	10-1	9-25
Arkansas-Missouri Power, common (quar.).....	31c	9-15	8-31
4.65% preferred (quar.).....	\$1.16½	10-1	9-15
Atchison Topeka & Santa Fe Railway Co.—			
The Interstate Commerce Commission authorized this company to split its common and 5% non-cumulative preferred shares on a five-for-one basis.			
Atlanta & West Point RR. ....	\$1	8-1	7-25
Atlas Plywood Corp., \$1.25 pfd. (quar.).....	31½c	8-10	7-30
Axe Houghton Fund "A" (from income).....	6c	8-27	8-6
Ayshire Collieries (quar.).....	25c	9-21	9-7
Bangor & Aroostook RR. Co. (quar.).....	60c	9-30	9-6
Bankers Bond & Mortgage Guaranty Co. of America.....	10c	8-3	7-27
Bankers Commercial Corp. (quar.).....	62½c	8-1	7-20
Bankers National Life Insurance Co.—			
Stockholders voted approval of a five-for-one split in the capital shares effective July 20.			
Barker Brothers Corp.—			
Stockholders will vote at a special meeting to be held on Aug. 30 on a directors' proposal to split the common on a two-for-one basis.			
Bayuk Cigars (quar.).....	25c	9-14	8-30
Beck (A. S.) Shoe, common (quar.).....	25c	8-15	8-6
4¾% preferred (quar.).....	\$1.18½	9-4	8-15
Bell & Howell Co., common (quar.).....	25c	9-1	8-10
4¾% preferred (quar.).....	\$1.06½	9-1	8-10
Bemis Bros. Bag Co. ....	\$2	8-15	8-1
Bethlehem Steel.....	\$2	9-1	8-6
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.).....	\$1.06½	10-1	9-14
Bohn Aluminum & Brass Corp. ....	50c	9-15	9-1
Brantford Cordage, Ltd., class B.....	\$12½c	9-1	8-4
Class A (quar.).....	\$25c	9-1	8-4
Brazilian Traction Light & Power Co. Ltd.—			
6% preferred (quar.).....	\$1.50	10-1	9-17
Brillo Mfg. Co. (quar.).....	40c	10-1	9-15
Brooklyn Borough Gas, common (quar.).....	15c	10-10	9-10
4.40% preferred (quar.).....	\$1.10	9-1	8-1
4.40% preferred series B (quar.).....	\$1.10	9-1	8-1
Brooklyn Garden Apartments (s-a).....	\$3	8-31	8-15
Brown Rubber Co. (quar.).....	25c	9-4	8-17
Brown & Sharpe Mfg. (quar.).....	30c	9-4	8-15
Buckeye Pipe Line (quar.).....	30c	9-15	8-24
Buckeye Steel Castings, common.....	50c	8-1	7-25
6% preferred (quar.).....	\$1.50	8-1	7-25
Buck Hills Falls (quar.).....	15c	8-15	7-31
Buell Die & Machine (quar.).....	5c	8-25	8-15
Bullock Fund, Ltd.—			
(Increased quar.) (From net investment income).....	10c	9-1	8-9
Bullock's Inc. (quar.).....	50c	9-1	8-13
Burrighs (J. P.) & Sons (quar.).....	7½c	9-15	8-31
Bush Terminal Bldgs. ....	12½c	9-1	8-13
Butler Bros. (quar.).....	35c	9-1	8-6
California Electric Power (increased quar.).....	19c	9-1	8-3
Canada Cement Co., Ltd., \$1.30 pfd. (quar.).....	\$32½c	9-20	8-20
Canada Vinegars, Ltd. ....	\$20c	9-1	8-15
Canadian Fund, Inc.—			
(Quarterly from net investment income).....	\$10c	9-1	8-10
Canadian Ice Machine, Ltd., common.....	\$10c	10-1	9-14
Class A.....	\$20c	10-1	9-14
Canadian Ingersoll-Rand Co., Ltd.—			
Stockholders will vote at a special meeting to be held on Aug. 13 on a directors' proposal to the common shares on a three-for-one basis.			
Canadian Utilities, Ltd., 4¼% pfd. (quar.).....	\$1.06	8-15	7-27
5% preferred (quar.).....	\$1.25	8-15	7-27
Carrier Corp., common (quar.).....	60c	8-31	8-15
4½% preferred (quar.).....	56½c	8-31	8-15
Ceco Steel Products.....	30c	9-1	8-15
Central Soya Co. (quar.).....	40c	8-15	8-3
Central Vermont Public Service Co.—			
4.75% preferred (quar.).....	\$1.19	10-1	9-14
4.15% preferred (quar.).....	\$1.04	10-1	9-14
4.65% preferred (quar.).....	\$1.16	10-1	9-14
Champion Paper & Fibre, new com. (initial).....	30c	9-1	8-10
\$1.50 preferred (quar.).....	\$1.12½	10-1	9-10
NOTE: Stockholders at the annual meeting approved a proposal to split the common shares two-for-one.			
Channing Corp. (quar.).....	15c	8-20	8-10
Chenango & Unadilla Telephone Corp.—			
Common (quar.).....	30c	8-15	7-30
4½% preferred (quar.).....	30c	8-15	7-30
Chile Copper Co. ....	\$1	9-25	9-7
Clark Controller (quar.).....	25c	9-15	8-30
Collins & Alkman Corp. ....	15c	9-1	8-21
Colonial Life Insurance Co. of America—			
Quarterly.....	25c	9-15	9-4
Columbian National Life Insurance (Boston) Quarterly.....	50c	9-10	8-31
Combined Enterprises, Ltd. (increased).....	\$115c	9-1	7-31
Commonwealth Natural Gas Corp. (quar.).....	35c	8-3	7-25
Commonwealth Telephone Co. (Pa.) (quar.).....	20c	8-15	7-31
Connecticut Power, \$4.50% preferred (quar.).....	56½c	9-1	8-15
Consolidated Electrodynamics (quar.).....	10c	9-14	8-31
Consolidated Theatres, Ltd., class A (quar.).....	113c	9-1	8-1
Consumers Class Co., Ltd. (quar.).....	\$37½c	8-31	7-31
Consumers Water Co. (Maine) (quar.).....	15c	8-30	8-15
Cooper-Bessemer Corp. (quar.).....	50c	9-7	8-24
Diamond Ice & Coal, 5% preferred (quar.).....	\$1.25	9-1	8-24
Dictaphone Corp., common (increased).....	\$1.50	9-1	8-24
4% preferred (quar.).....	\$1	9-1	8-24
Distillers Co., Ltd. (final).....	11½%	10-30	9-14
Diversified Investment Fund, Inc. ....	50c	8-15	8-1
Dixie Cup Co., common (increased).....	10c	9-25	9-10
5% preferred (quar.).....	62½c	10-10	9-10
Dresser Industries (quar.).....	75c	9-18	9-4
Dunham-Bush, Inc., common (initial).....	15c	9-15	8-31
5% preferred (quar.).....	\$1.25	9-15	8-31
The above is the new corporate title as a result of the merger of C. A. Dunham Co. and the Bush Manufacturing Co.			
Duriron Co. (increased quar.).....	25c	9-10	8-24
Eastern Massachusetts Street Ry.—			
6% 1st preference A (accum.).....	\$1.50	8-20	8-2
Economic Investment Trust, Ltd. (quar.).....	\$25c	9-28	9-14
Eddy Paper Corp. ....	\$5	9-14	8-31
Electrographic Corp. (quar.).....	25c	9-1	8-22
Electronics Investment.....	3c	8-21	7-30
Emporium-Capwell Co., common (quar.).....	30c	9-10	8-21
7% preferred (s-a).....	\$3.50	10-1	9-21
Evans Products Co. (quar.).....	40c	8-20	8-9
Fairbanks Morse & Co. (quar.).....	35c	9-1	8-9
Federal-Mogul-Bower Bearings, Inc.—			
Increased quarterly.....	60c	9-10	8-24
First Bank Stock Corp. (quar.).....	40c	9-10	8-17
Florida Power Corp., 4% pfd. (quar.).....	\$1	8-15	8-1
4.40% preferred (quar.).....	\$1.10	8-15	8-1
4.60% preferred (quar.).....	\$1.15	8-15	8-1
4.75% preferred (quar.).....	\$1.18½	8-15	8-1
Food Mart, Inc. (quar.).....	20c	8-25	8-15
Four Wheel Drive Auto Co., class A (quar.).....	25c	9-15	9-1
Fox DeLuxe Beer Sales (stock dividend).....	5%	8-15	8-1
Stock dividend.....	5%	2-15-57	2-1
Freepot Sulphur Co. (quar.).....	75c	9-1	8-15
Fuller (George A.) Co. (increased).....	30c	9-28	9-12
Gair (Robert) Co., common (quar.).....	37½c	9-30	9-7
4½% convertible preferred (quar.).....	\$1.12½	9-30	9-7
General Foods, new common (initial).....	45c	9-5	8-10
General Dynamics (quar.).....	75c	11-10	10-10
Stock dividend.....	50%	—	11-10
General Telephone (Cal.), 4½% pfd. (quar.).....	22½c	9-1	8-8
General Telephone Co. of the Northwest—			
4.80% preferred (quar.).....	30c	8-1	7-16
General Telephone (Pa.), \$2.25 pfd. (quar.).....	56c	9-1	8-15
General Telephone Co. of Wisconsin—			
\$5 preferred (quar.).....	\$1.25	9-1	8-15
General Waterworks Corp., 5% pfd. (quar.).....	\$1.25	8-1	7-20
5.10% preferred (quar.).....	\$1.27½	8-1	7-20
Gerber Products (quar.).....	35c	9-5	8-20
Glen-Gerry Shale Brick Corp., com. (quar.).....	10c	9-11	8-23
6% 1st preferred (quar.).....	15c	9-1	8-23
Government Employees Insurance—			
(Increased quar.).....	35c	9-25	9-10
Great American Indemnity (N. Y.) (quar.).....	20c	9-15	8-20
Great Atlantic & Pacific Tea Co., common.....	\$1	9-1	8-2
7% preferred (quar.).....	\$1.75	9-1	8-2
Great Lakes Paper Co., Ltd., com. (quar.).....	140c	9-30	9-14
\$1.20 preferred B (quar.).....	\$30c	9-30	9-14
Great Northern Railway Co. (quar.).....	62½c	9-17	8-23
Green (A. P.) Fire Brick (quar.).....	25c	8-24	8-9
Greene Cananea Copper.....	50c	9-14	8-31
Gregory Industries (quar.).....	10c	8-24	8-10
Stock dividend.....	5%	8-24	8-10
Gross Telecasting (quar.).....	30c	8-10	7-27
Gulf Interstate Gas (quar.).....	12½c	9-17	8-31
Gulf Mobile & Ohio RR. (quar.).....	50c	9-10	8-17
Gulf Oil Corp. (quar.).....	62½c	9-10	8-3
Gulf Power Co., 4.64% preferred (quar.).....	\$1.16	10-1	9-15
Guardian Consumer Finance Corp.—			
60 cents convertible preferred (quar.).....	15c	9-20	8-31
Class A common (quar.).....	11c	9-10	8-31
Hackensack Water (quar.).....	50c	9-1	8-15
Hamilton Manufacturing Co. (quar.).....	25c	9-28	9-20
Hamilton Watch, common (quar.).....	35c	9-14	8-24
4% convertible preferred (quar.).....	\$1	9-14	8-24
Hancock Oil Co., class A (quar.).....	15c	8-31	8-8
Class B (quar.).....	15c	8-31	8-8
5% preferred (s-a).....	62½c	10-31	10-10
Harbison-Walker Refractories (quar.).....	70c	9-1	8-10
Hartford Elec. Light, 3.90% pfd. (quar.).....	48¾c	9-1	8-15
Hemenway Furniture, common (quar.).....	10c	8-1	7-13
5½% convertible preferred (quar.).....	13¾c	8-1	7-13
Heyden Chemical, common (quar.).....	20c	9-4	8-20
3½% preferred (quar.).....	87½c	9-4	8-20
\$4.37% convertible 2nd preferred (quar.).....	\$1.09¾	9-4	8-20
Heywood-Wakefield (reduced).....	50c	9-10	8-17
Homatsote Co., common (quar.).....	30c	9-15	9-1
5% preferred (quar.).....	12½c	9-15	9-1
Hormel (George A.) & Co., common (quar.).....	62½c	8-15	7-28
6% preferred A (quar.).....	\$1.50	8-15	7-28
Housatonic Public Service (quar.).....	35c	8-20	8-6
Houston Oil Field Material Co. ....	12½c	8-20	8-6
Hubinger Co. (quar.).....	20c	9-10	9-1
Hudson Pulp & Paper Corp.—			
Common class A (quar.).....	31½c	9-1	8-10
\$1.41 2nd preferred (quar.).....	35½c	9-1	8-10
5.12% preferred-B (quar.).....	32c	9-1	8-10
5.70% preferred (quar.).....	35¾c	9-1	8-10
5% preferred A (quar.).....	31½c	9-1	8-10
Hugoton Gas Trust (Kansas) (units).....	18c	8-20	7-31
Hydrometals, Inc. (stock dividend).....	2%	8-24	8-1
Inland Steel Co. (quar.).....	\$1	8-31	8-17
International Fidelity Insurance (Dallas)—			
Quarterly.....	7½c	9-30	9-15
Quarterly.....	7½c	12-31	12-15
International Rys. of Central America—			
5% preferred (accumulative).....	\$1.25	8-15	8-8
International Silver Co. (quar.).....	\$1	9-1	8-9
Iowa Power & Light, common (quar.).....	35c	9-26	8-24
3.30% preferred (quar.).....	82½c	10-1	9-14
4.40% preferred (quar.).....	\$1.10	10-1	9-14
4.35% preferred (quar.).....	\$1.08¾	10-1	9-14
Jacksonville Gas Corp.—			
Common stock was split five-for-one effective July 11. A 100% stock dividend was declared also effective July 11. An initial dividend of 1½ cents was also declared.	1½c	8-15	8-6
Jaeger Machine Co.—			
Stockholders will vote at a meeting to be held on Sept. 15 on a directors' proposal to split the outstanding shares on a two-for-one basis.			
Jahn & Ollier Engraving Co. (quar.).....	5c	8-15	7-31
Jefferson Standard Life Insurance (Greensboro, N. C.) (quar.).....	25c	8-3	7-30
Jones & Laughlin Steel, common (quar.).....	62½c	10-1	9-7
5% preferred A (quar.).....	\$1.25	10-1	9-7
Joy Mfg. Co. (quar.).....	40c	9-10	8-28
Kerr-Addison Gold Mines, Ltd. (quar.).....	120c	9-27	8-31
Kleinert (I. B.) Rubber (quar.).....	17½c	8-12	8-30
Koehring Co. (quar.).....	55c	8-31	8-15
Leeds & Northrup Co.—			
Stockholders at the annual meeting approved a two-for-one split of the common stock.			
Macwhirte Co. (quar.).....	30c	9-5	8-15
Massachusetts Bonding & Insurance (quar.).....	40c	8-15	8-2
Mathews Conveyor (quar.).....	25c	9-7	8-24
McGraw-Hill Publishing Co.—			
New common (initial quar.).....	30c	9-11	8-30
McKesson & Robbins Inc. (quar.).....	65c	9-14	8-31
Meadville Telephone (quar.).....	37½c	8-15	7-31
Medusa Portland Cement Co. (quar.).....	40c	10-1	9-14
Menasco Mfg. Co. (s-a).....	15c	8-22	8-8
Merck & Co., common (quar.).....	20c	10-1	9-10
\$3.50 preferred (quar.).....	87½c	10-1	9-10
\$4 convertible 2nd preferred (quar.).....	\$1	10-1	9-10
Miami Copper Co. (quar.).....	50c	9-25	9-11
Extra.....	\$1	9-25	9-11
Michigan Central RR. (s-a).....	\$25	7-31	7-21
Micelberry's Food Products (quar.).....	20c	9-14	8-24
Middlesex Water Co. (quar.).....	75c	9-1	8-14
Midland Oil Corp., \$1 conv. pfd. (quar.).....	25c	9-15	9-1
Minneapolis Moline Co., \$5.50 1st pfd. (quar.).....	\$1.37½	8-15	8-2
\$1.50 2nd preferred (quar.).....	37½c	8-15	8-2
(Directors took no action on common paym't at company meeting on July 23.)			
Mississippi Valley Public Service—			
Common (quar.).....	35c	8-1	7-15
Stock dividend.....	10%	8-31	8-1
5% preferred (quar.).....	\$1.25	8-1	7-15
Missouri Utilities, common (quar.).....	34c	9-1	8-15
5% preferred (quar.).....	\$1.25	9-1	8-15
Monsanto Chemical (quar.).....	25c	9-15	8-24
Morgan (Henry) & Co., Ltd., com. (quar.).....	\$18¼c	9-1	8-6
4¾% preferred (quar.).....	\$11.19	9-1	8-6
Morrison-Knudsen (quar.).....	40c	9-1	8-3
Motor Finance Corp., common (quar.).....	\$1	8-31	8-10
\$5 preferred (quar.).....	\$1.25	9-29	9-10
Motor Wheel Corp. (reduced).....	40c	9-10	8-15
Muskogee Co. (quar.).....	50c	9-12	8-31
Mutual Investment Fund, Inc. ....	10c	8-15	8-1
Narragansett Racing class A.....	40c	8-13	8-2

(Continued on page 46)



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

## FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27			
37% Oct 28	48% Jan 3	39% Feb 10	45% Apr 6	Abbott Laboratories common	5	40	40 1/2	40 1/4	41 1/4	40 3/4	41 1/4	40 3/4	41 1/4	16,000	
107 Jan 19	111 Feb 1	106 1/2 Apr 6	109 1/2 Feb 7	4% preferred	100	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	108	109	400	
13 Jan 6	16% Jan 27	13 1/2 May 28	14 1/2 Jan 9	ABC Vending Corp	1	13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	13 3/4	2,300	
46% Jan 18	71 Aug 25	55% Jun 8	67% Jan 3	ACF Industries Inc common	25	61 3/4	62 1/2	62 3/4	63 1/4	62 1/2	63 1/4	62 1/2	63 1/4	5,100	
53 Jan 18	79 Aug 25	65% Jun 6	76 Jan 6	5% preferred	50	69	72	68 1/2	71	70	70	69	72	200	
7% Mar 23	23% Sep 19	14 Apr 10	19% May 24	ACF-Wrigley Stores Inc	2.50	17 1/2	17 3/4	17 1/2	17 3/4	17	17 1/2	17 1/2	17 3/4	5,800	
25 1/2 Jan 6	35% Sep 20	29% May 25	34 1/2 July 27	Acme Steel Co	10	32 1/2	32 3/4	32 1/2	32 3/4	33	33 1/2	33 1/2	33 3/4	8,000	
21 1/2 Oct 19	25% Nov 30	22 1/2 Jan 23	29 1/2 May 4	Adams Express Co	1	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	10,700	
30 Jun 3	34% Sep 20	26 1/2 July 2	32 1/2 Jan 4	Adams-Millis Corp	No par	27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	1,000	
77 1/2 Jan 21	130 Dec 9	108 Jan 19	153 July 17	Addressograph-Multigraph Corp	10	148	148	148	148	151	153	152	156	700	
20 1/2 Nov 1	30% Jan 4	17 1/2 Jun 8	22 1/2 Jan 3	Admiral Corp	1	17 1/2	18 1/4	17 1/2	18 1/4	17 1/2	18 1/4	17 1/2	18 1/4	5,100	
12% Oct 14	15% Aug 24	11% Apr 19	15% May 4	Aeroquip Corp	1	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	4,600	
27% Mar 14	41% Dec 21	36% Feb 9	49% July 24	Air Reduction Inc common	No par	47 1/2	47 3/4	47 1/2	49 3/4	48 1/2	49 3/4	47 1/2	48 3/4	33,800	
107 Mar 15	157 Dec 22	136 Feb 9	181 July 5	4.50% pfd 1951 series	100	178	178	183	188	181	181	178	178	400	
155 Dec 28	170 Jan 5	156 Jan 27	163 Mar 14	Alabama & Vicksburg Ry	100	153	159	155	159	155	159	155	159	400	
2% Nov 29	6 Jan 20	3 July 6	4 1/4 Feb 16	Alaska Juneau Gold Mining	10	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	2,300	
17% Oct 11	26% Mar 30	19% Jun 8	23% Mar 22	Alco Products Inc common	1	20 3/4	21	20 3/4	20 3/4	20 3/4	20 3/4	21	21 1/4	9,100	
109 1/2 Jan 7	117 Aug 9	114 1/2 July 10	117 1/2 Jan 19	7% preferred	100	114 1/2	115 1/4	114 1/2	115 1/4	114 1/2	115 1/4	114 1/2	115 1/4	100	
18 Jan 6	28 1/2 July 25	19 May 24	23 1/2 Feb 6	Aldens Inc common	5	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	1,600	
80 Jan 3	91% Aug 5	81 Jun 12	88 1/2 Jan 23	4 1/4% preferred	100	81	83	81 1/2	83	82	82	82	83	30	
7 1/4 Jan 26	11 July 12	7% Jan 23	10% May 7	Allegheny Corp common	1	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	41,300	
209 1/2 Jan 3	326 Jun 3	134 Jun 18	160 May 4	5 1/2% preferred A	100	235	300	235	285	235	310 1/2	235	285	---	
122 Mar 14	170 Jun 24	30 Jan 23	48 1/4 July 25	84 prior preferred conv	No par	145	160	145	160	150	160	150	155	---	
104 Jan 4	117 Nov 11	112 May 21	117 1/2 Mar 27	Allegheny Ludlum Steel Corp	1	43 3/4	45	44 1/4	46 1/4	46 1/4	48 1/4	46 1/4	47 1/4	70,700	
14 1/4 Jan 7	20% Aug 26	14 1/2 Jun 8	18 1/4 Jan 12	Allegheny & West Ry 6% gtd	100	115	115	115	117	115 1/2	117	115 1/2	117	50	
93 Jan 20	122 1/2 July 6	106 1/2 Feb 14	129 1/2 Apr 9	Allen Industries Inc	1	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	700	
19 Jan 3	25 1/2 Dec 30	22 1/2 May 29	25 1/4 Jan 4	Allied Chemical & Dye	18	112	113 1/4	111 1/2	112 1/4	111 1/2	112 1/4	111 1/2	112 1/4	8,705	
34 Dec 22	40 July 22	33 1/2 Jun 22	36 1/4 Apr 23	Allied Kid Co	5	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	500	
51 1/4 Mar 14	63 1/2 Jun 9	48 1/2 Jun 20	56 1/4 Jan 4	Allied Mills	No par	34 1/2	34 3/4	34 1/2	34 3/4	34 1/2	34 3/4	34 1/2	34 3/4	700	
94 1/2 Jan 7	98 Apr 11	93 1/2 May 29	97 1/2 Jan 3	Allied Stores Corp common	No par	50 1/2	51	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	8,500	
133% Dec 6	160% Apr 11	125 Jun 19	148 Mar 14	4% preferred	100	93 1/2	94 1/4	94 1/4	94 1/4	93 1/2	93 1/2	93 1/2	93 1/2	200	
110 Sep 26	134% Apr 15	109 Jun 8	125 Mar 12	Allis-Chalmers Mfg common	20	36	36 1/2	36	36 1/2	36	37 1/4	36 1/2	37 1/4	43,600	
34% Aug 1	41 Sep 23	34 Apr 17	47 July 11	3 1/4% convertible preferred	100	119	121	119 1/2	121	121	123	122	124	500	
55% Jan 12	88 Sep 23	82 Feb 14	128 1/2 July 17	4.08% convertible preferred	100	140	150	142	146	142	152	145	155	---	
72 1/2 Jan 18	119% Sep 13	99 1/2 Feb 9	150 July 17	Alpha Portland Cement	10	43	44 1/4	43 1/4	44 1/4	44	44 1/4	44 1/4	44 1/4	3,700	
2% Nov 16	3% Mar 29	2 1/2 Jun 25	3 1/2 Jan 13	Aluminum Co of America	1	124 1/2	124 1/2	122 1/2	124	123	123 1/2	123 1/2	124 1/2	10,700	
34 Jan 5	39 May 6	36 1/2 Jun 14	39 Apr 3	Aluminum Limited	No par	141 1/2	142 1/4	141 1/2	142 1/4	141 1/2	142 1/4	141 1/2	142 1/4	15,400	
25 1/2 Jan 17	30% Nov 4	25 1/2 July 3	30 Jan 3	Amalgamated Leather Co com	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	400	
82 Oct 14	105 1/4 Jun 30	91 1/2 Jan 10	121 1/2 Mar 23	6% convertible preferred	50	36 1/4	37 1/2	36 1/4	37 1/2	36 1/4	37 1/2	36 1/4	37 1/2	400	
70 Oct 11	91 1/2 Feb 23	62 July 27	79 Jan 9	Amalgamated Sugar Co (The)	1	26 1/2	26 1/2	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	1,900	
20% Jan 6	29% Jun 8	22 1/2 May 24	26 1/4 Mar 16	Amerad Petroleum Corp	No par	112 1/2	113 3/4	112 1/2	114	111 1/2	113 1/4	111 1/2	112 1/4	11,900	
102 Jan 6	139 1/2 Jun 13	110% Feb 14	128 Mar 19	Amer Agricultural Chemical	No par	64	64 1/4	64	64	63 1/2	63 3/4	63	63 1/2	1,300	
31 Nov 16	36 Sep 14	30% May 25	36 Feb 7	American Airlines common	1	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	35,400	
190 Feb 1	110 May 31	100 1/2 July 16	108 Jan 26	3 1/4% convertible preferred	100	118 1/2	118 1/2	117	123	117	122	117	122	100	
27 1/2 Mar 15	32 Nov 14	27 1/2 Mar 8	31 Jan 9	American Bakeries Co com	No par	32 1/2	33 1/2	32 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	900	
45 Jan 2	72 Nov 21	64 May 28	70 1/4 Jan 9	4 1/4% cum conv preferred	100	101	102 1/2	101	102 1/2	100	102 1/2	100	102 1/2	---	
14 1/4 Jan 6	23 1/2 Mar 30	16 1/2 Jan 23	23 1/2 July 12	American Bank Note common	10	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	28	28 1/2	200	
33 1/2 Jan 6	42 1/2 Dec 14	39 1/2 Jan 3	46 1/2 July 25	6% preferred	50	66	69 1/2	66	68 1/2	66	68 1/2	66	68 1/2	20	
100 Jan 12	107 1/2 Sep 19	104 Jan 24	115 July 25	American Bosch Arms Corp	2	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	30,000	
22% Jan 18	33% July 15	24% Jan 23	32 1/2 May 21	Amer Brake Shoe Co com	No par	44 1/2	45 1/4	45 1/2	45 3/4	45 1/2	45 3/4	45 1/2	45 3/4	15,200	
18% Jan 17	21 1/2 Mar 8	20% Apr 9	20% Jan 11	4% convertible preferred	100	112	112	111	113	113	115	114	117	1,000	
6% Oct 11	9 1/4 Jan 3	5% Jun 20	7% Mar 12	Amer Broadcasting-Paramount	1	30 1/2	31 1/4	30 1/2	31	30 1/2	31	30 1/2	31	15,000	
38 1/2 May 16	48 1/2 Nov 30	424													



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Pa	Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27	
4 1/2 May 19	6 3/4 Jan 3	4 Jan 18	6 1/4 Mar 19	4 Jan 18	6 1/4 Mar 19	A P W Products Co Inc-----	5	4 3/4 5	4 3/4 5	4 3/4 5	4 3/4 5	4 3/4 5	---
36 Oct 11	43 1/2 Feb 14	35 1/2 Jun 28	41 1/4 Apr 9	35 1/2 Jun 28	41 1/4 Apr 9	Archer-Daniels-Midland-----	No par	36 1/2 39 1/4	37 3/4 38 3/4	38 3/4 38 3/4	38 3/4 38 3/4	38 3/4 38 3/4	4,300
24 1/2 May 3	31 1/4 July 5	27 1/2 Jan 23	39 1/4 Apr 5	27 1/2 Jan 23	39 1/4 Apr 5	Argo Oil Corp-----	5	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,100
36 May 12	55 1/2 Dec 6	46 1/2 Feb 9	65 1/2 July 27	46 1/2 Feb 9	65 1/2 July 27	Argus Cameras Inc-----	1	61 1/2 62 1/2	62 1/2 63 1/2	63 1/2 64 1/2	64 1/2 65 1/2	65 1/2 66 1/2	42,200
13 1/2 Jan 6	18 Dec 15	20 1/2 Jun 8	27 1/2 Mar 4	20 1/2 Jun 8	27 1/2 Mar 4	Armco Steel Corp-----	10	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	17,300
26 1/2 Oct 11	35 1/4 Apr 28	29 1/2 Jan 18	37 1/4 Mar 27	29 1/2 Jan 18	37 1/4 Mar 27	Armstrong Cork Co common-----	1	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	5,700
96 1/2 Aug 30	102 1/2 Apr 19	94 Apr 2	102 1/2 Mar 2	94 Apr 2	102 1/2 Mar 2	Arnold Constable Corp-----	No par	97 98	96 98	95 96	95 96	95 96	70
19 1/2 Sep 29	22 Jan 3	18 1/2 May 24	22 Jan 6	18 1/2 May 24	22 Jan 6	Artloom Carpet Co Inc-----	5	18 1/2 19 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	100
6 1/2 Jun 14	9 1/2 Feb 17	5 1/2 Jun 14	8 1/2 Jan 13	5 1/2 Jun 14	8 1/2 Jan 13	Arvin Industries Inc-----	2.50	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	2,200
24 Mar 15	34 Nov 28	26 1/2 Jun 11	31 1/2 Mar 15	26 1/2 Jun 11	31 1/2 Mar 15	Ashland Oil & Refining com-----	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	900
12 1/2 Jan 6	17 Jun 17	15 1/2 Jan 11	20 Mar 29	15 1/2 Jan 11	20 Mar 29	Associated Dry Goods Corp-----	1	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	17,900
25 1/4 Apr 5	30 Jun 16	27 1/2 Jan 10	30 1/2 Mar 29	27 1/2 Jan 10	30 1/2 Mar 29	5.25% preferred-----	1	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	1,700
26 1/2 Mar 14	37 1/2 Sep 8	29 1/2 Feb 16	35 Jan 3	29 1/2 Feb 16	35 Jan 3	Associates Investment Co-----	100	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	4,100
104 1/2 Feb 8	113 Aug 15	102 Apr 20	110 1/2 Jan 8	102 Apr 20	110 1/2 Jan 8	Atchafalpa & Santa Fe-----	50	67 1/2 68 1/4	67 1/2 68 1/4	67 1/2 68 1/4	67 1/2 68 1/4	67 1/2 68 1/4	80
52 1/2 Feb 1	59 May 27	55 Jan 23	69 1/2 Jan 16	55 Jan 23	69 1/2 Jan 16	Common-----	10	159 161	161 1/4 161 1/4	162 167	162 167	162 167	800
121 1/2 Jan 18	162 Nov 20	137 Jan 23	173 Apr 23	137 Jan 23	173 Apr 23	New common "when issued"-----	10	57 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	9,100
58 Jun 15	62 Aug 11	52 1/2 July 25	61 1/2 Jan 20	52 1/2 July 25	61 1/2 Jan 20	Atlantic City Electric Co com-----	6.50	28 1/2 29 1/2	28 1/2 29 1/2	29 29	29 29	29 29	1,600
27 1/2 Dec 13	30 Oct 3	27 1/2 Jun 8	30 1/2 Mar 13	27 1/2 Jun 8	30 1/2 Mar 13	4 1/2% preferred-----	100	99 99	99 99	99 100	99 100	99 100	400
96 1/2 Oct 13	101 Mar 17	96 1/4 Feb 1	101 Feb 27	96 1/4 Feb 1	101 Feb 27	Atlantic Coast Line RR-----	No par	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	1,400
41 1/4 Oct 10	53 1/2 Mar 8	43 1/2 Jan 27	63 1/2 May 9	43 1/2 Jan 27	63 1/2 May 9	Atlantic Refining common-----	10	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	160
34 1/4 May 17	40 1/4 Sep 9	35 1/2 Jan 5	44 1/2 May 9	35 1/2 Jan 5	44 1/2 May 9	Preferred \$3.75 series B-----	100	95 1/2 96	95 1/2 96	95 1/2 96	95 1/2 96	95 1/2 96	12,400
96 1/2 Sep 15	101 1/2 Apr 20	94 1/4 July 8	105 1/2 May 28	94 1/4 July 8	105 1/2 May 28	Atlas Corp-----	1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	30,100
47 1/2 Mar 14	68 Dec 9	61 1/2 Feb 13	88 1/2 July 26	61 1/2 Feb 13	88 1/2 July 26	5% cumulative preferred-----	20	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	240
10 Jul 18	14 Jan 4	9 1/2 July 27	11 1/2 Jan 9	9 1/2 July 27	11 1/2 Jan 9	Atlas Powder-----	20	80 80 1/4	79 1/2 80	82 84	82 84	82 84	16,800
16 1/2 Nov 16	18 Jan 11	16 1/2 Jan 19	17 1/2 Feb 27	16 1/2 Jan 19	17 1/2 Feb 27	Austin Nichols common-----	No par	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	1,300
19 Mar 21	27 Feb 22	22 1/2 Jun 8	27 1/2 Mar 16	22 1/2 Jun 8	27 1/2 Mar 16	Conv prior pref (\$1.20)-----	No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	2,900
5 1/2 Oct 26	8 1/4 Apr 18	5 1/4 July 16	7 1/2 Feb 24	5 1/4 July 16	7 1/2 Feb 24	Automatic Canteen Co of Amer-----	5	23 23	22 1/2 23	23 23	23 23	23 23	700
42 Oct 20	54 Mar 30	41 July 9	49 1/2 Feb 24	41 July 9	49 1/2 Feb 24	Avco Mfg Corp (The) common-----	3	41 1/4 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	43,100
6 1/4 Aug 18	8 1/2 Feb 10	5 1/2 May 22	7 1/4 July 12	5 1/2 May 22	7 1/4 July 12	62.25 conv preferred-----	No par	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	200
11 1/2 Jan 6	24 1/2 Mar 30	11 1/4 Jun 9	15 1/2 Jan 12	11 1/4 Jun 9	15 1/2 Jan 12	Babbitt (B T) Inc-----	1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	2,200
30 1/4 Jan 10	35 1/2 Aug 12	32 1/2 Jun 1	35 1/2 Feb 7	32 1/2 Jun 1	35 1/2 Feb 7	Babcock & Wilcox Co (The)-----	9	42 1/2 44	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	10,900
109 Mar 31	113 1/2 May 5	106 1/2 Apr 10	113 Feb 2	106 1/2 Apr 10	113 Feb 2	Baldwin-Lima-Hamilton Corp-----	13	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	30,400
99 Jun 14	105 Jan 12	100 1/2 Jan 5	105 Apr 19	100 1/2 Jan 5	105 Apr 19	Baltimore Gas & Elec Co-----	No par	108 109	108 109	108 109	108 109	108 109	6,400
54 1/2 Jan 6	53 1/2 Sep 1	41 1/2 Feb 13	53 May 10	41 1/2 Feb 13	53 May 10	4 1/2% preferred series B-----	100	99 100 1/4	99 100	99 100	99 100	99 100	30
30 Jan 6	75 1/2 Nov 23	62 1/2 May 28	68 1/2 Jan 27	62 1/2 May 28	68 1/2 Jan 27	Baltimore & Ohio common-----	100	47 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	29,300
48 1/2 Nov 2	65 Jan 13	60 Jan 19	63 1/2 July 25	60 Jan 19	63 1/2 July 25	4% noncumulative preferred-----	100	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	1,000
15 1/4 Jan 5	26 Sep 19	20 1/2 Jan 23	31 1/2 July 14	20 1/2 Jan 23	31 1/2 July 14	Bangor & Arrostook RR-----	1	61 1/2 61 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	1,200
38 1/2 Mar 8	45 Sep 15	39 Jan 6	44 Jan 12	39 Jan 6	44 Jan 12	Barber Oil Corp-----	10	77 77 1/2	76 1/2 77	75 1/2 76	76 1/2 77	76 1/2 77	2,200
33 1/2 Jan 3	72 Mar 29	43 May 28	54 Jan 9	43 May 28	54 Jan 9	Barker Brothers common-----	50	42 1/2 44	42 1/2 44	42 1/2 44	42 1/2 44	42 1/2 44	5,300
14 1/2 Jan 6	19 1/2 Nov 23	16 1/2 Jun 8	19 1/2 Jan 6	16 1/2 Jun 8	19 1/2 Jan 6	4 1/2% preferred-----	10	47 47	46 1/2 47	46 1/2 47	46 1/2 47	46 1/2 47	2,600
48 Dec 13	57 Jun 8	45 Jan 17	56 1/2 July 12	45 Jan 17	56 1/2 July 12	Bath Iron Works Corp-----	No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	2,300
133 Jan 24	147 Jun 29	116 Jan 23	134 1/2 July 16	116 Jan 23	134 1/2 July 16	Beatrice Foods Co common-----	12.50	53 1/4 54	54 54	54 1/2 55	55 55	54 1/2 54 1/2	1,700
103 1/2 Jun 13	107 1/2 May 2	104 Apr 27	106 1/2 Jan 20	104 Apr 27	106 1/2 Jan 20	3 1/2% conv prior preferred-----	100	130 145	130 145	130 145	130 145	130 145	310
22 1/2 Mar 14	38 Dec 1	18 1/2 May 28	37 1/2 Jan 9	18 1/2 May 28	37 1/2 Jan 9	4 1/2% preferred-----	100	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	12,400
24 Nov 18	29 Dec 30	25 1/2 Jan 23	37 1/2 Jan 16	25 1/2 Jan 23	37 1/2 Jan 16	Beaunit Mills Inc-----	2.50	19 1/2 20 1/2	19 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	9,700
85 Jan 11	96 Mar 18	88 May 17	91 Jan 16	88 May 17	91 Jan 16	Beckman Instruments Inc-----	1	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	110
20 1/2 Sep 26	30 July 11	19 1/2 May 25	24 Jan 3	19 1/2 May 25	24 Jan 3	Beck Shoe (A S) 4 1/2% pfd-----	100	89 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	13,400
40 Jan 3	49 Oct 14	42 1/2 July 25	47 Jan 4	42 1/2 July 25	47 Jan 4	Beech Aircraft Corp-----	1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	40
26 1/2 Oct 24	34 May 6	27 Feb 15	32 1/2 July 24	27 Feb 15	32 1/2 July 24	Beech Creek RR-----	50	43 1/2 44 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	9,700
12 Nov 28	17 Jan 25	11 1/2 Jun 15	14 Feb 6	11 1/2 Jun 15	14 Feb 6	Beech-Nut Packing Co-----	10	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	700
22 Jan 6	38 Feb 16	20 Jun 8	27 Jan 3	20 Jun 8	27 Jan 3	Belding-Hemmway-----	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	5,000
30 1/2 Jan 17	42 Apr 15	28 1/2 Feb 14	45 1/2 May 9	28 1/2 Feb 14	45 1/2 May 9	Bell Aircraft Corp-----	1	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	4,300
96 1/2 Mar 8	101 Apr 18	94 1/2 July 5	101 Jan 30	94 1/2 July 5	101 Jan 30	Bell & Howell Co common-----	10	94 1/4 94 1/4	94 1/4 94 1/4	94 1/4 94 1/4	94 1/4 94 1/4	94 1/4 94 1/4	40
45 Oct 14	59 1/2 Mar 7	48 1/2 Jun 8	63 May 2	48 1/2 Jun 8	63 May 2	4 1/2% preferred-----	100	53 54	52 1/2 54	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	10,900
19 Sep 26	22 1/2 Feb 14	18 1/2 Jan 30	21 1/2 May 8	18 1/2 Jan 30	21 1/2 May 8	Bendix Aviation-----	5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	5,000
1 Apr 22	2 Dec 12	1 1/2 Jan 6	2 1/2 Feb 24	1 1/2 Jan 6	2 1/2 Feb 24	Beneficial Finance Co-----	4	2 2 1/2	2 2 1/2	2 2 1/2	2 2 1/2	2 2 1/2	44,800
30 Mar 14	35 1/2 July 25	31 Jan 30	33 1/2 Apr 17	31 Jan 30	33 1/2 Apr 17	Benguet Consolidated Inc-----	1 peso	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	1,400
43 Jan 7	56 1/2 July 1	44 1/2 Jan 23	53 1/2 Jan 22	44 1/2 Jan 23	53 1/2 Jan 22	Best & Co-----	1	49 49 1/2	49 49 1/2	49 49 1/2	49 49 1/2	49 49 1/2	800
101 1/2 Jan 6	169 1/2 Dec 9	140 1/2 May 28	167 1/2 Apr 9	140 1/2 May 28	167 1/2 Apr 9	Bethlehem Steel (Del) com-----	No par	159 1/2 160 1/2	160 1/2 160 1/2	161 161 1/2	161 161 1/2	161 161 1/2	35,700
158 1/2 Sep 6	172 Nov 9	150 1/2 Jan 23	172 Feb 7	150 1/2 Jan 23	172 Feb 7	7 1/2% preferred-----	100	101 1/2 102 1/2	101 1/2 102 1/2	101 1/2 102 1/2	101 1/2 102 1/2	101 1/2 102 1/2	600
73 Jan 18	85 Sep 15	74 1/2 Jun 8	84 Jan 11	74 1/2 Jun 8	84 Jan 11	Bigelow-Sanford Carpet (Del) com-----	5	14 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	3,900
33 1/2 Oct 11	40 Dec 22	32 1/2 Feb 10	45 1/2 May 7	3									



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par	Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27			
22 1/2 Jan 6	42 1/2 Dec 7	30 1/2 May 28	41 1/2 Feb 1	Capital Airlines Inc	36 1/2	36 1/2	35 1/2	36 1/2	34 1/2	35 1/2	16,300	
30 1/2 Mar 14	38 1/2 Sep 21	31 1/2 Jan 23	42 1/2 May 9	Carborundum (The) Co	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	4,800	
25 1/2 Oct 10	36 1/2 Apr 6	23 Jun 25	29 1/2 Mar 20	Carey (Philip) Mfg Co	27	27 1/2	26 1/2	27 1/2	25 1/2	26 1/2	3,700	
112 Jan 11	121 Nov 22	112 1/2 July 18	121 Mar 9	Carolina Clinchfield & Ohio Ry	112	113	112 1/2	113	112 1/2	113	140	
23 Mar 15	26 1/2 Jan 3	23 Jan 23	27 1/2 Apr 24	Carolina Power & Light	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,900	
48 1/2 Oct 18	64 1/2 Feb 18	40 1/2 Feb 29	57 1/2 Apr 24	Carpenter Steel Co	52 1/2	52 1/2	53 1/2	54	54	54	1,000	
49 1/2 Aug 16	53 1/2 Mar 2	52 1/2 Mar 1	62 1/2 May 16	Carrier Corp common	59	59 1/2	58 1/2	59 1/2	57 1/2	58 1/2	8,500	
17 1/2 May 16	23 1/2 July 7	46 May 10	53 1/2 Jan 26	4 1/2% preferred series	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	140	
13 1/2 Nov 2	19 1/2 Dec 19	20 1/2 Jan 19	23 1/2 Apr 27	Carriers & General Corp	22 1/2	22 1/2	22 1/2	23	22 1/2	22 1/2	200	
116 Dec 12	127 1/2 Aug 3	11 1/2 May 28	18 1/2 Jan 5	Case (J. I.) Co common	14 1/2	15	14 1/2	15	14 1/2	14 1/2	14,800	
45 May 16	61 1/2 Dec 9	100 1/2 Jun 14	119 1/2 Jan 9	7% preferred	105	106	106	107 1/2	106	106	680	
102 1/2 Feb 8	105 1/2 May 5	55 1/2 Jan 23	95 1/2 July 18	Caterpillar Tractor common	92 1/2	93	93	94 1/2	94	94 1/2	8,000	
19 1/2 Nov 10	23 1/2 Dec 22	101 1/2 May 2	104 Jan 5	Preferred 4.20%	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	16,800	
114 1/2 Nov 23	130 July 20	15 Jan 8	21 1/2 Jan 3	Celanese Corp of Amer com	16	16 1/2	16	16 1/2	15 1/2	16	110	
72 1/2 Dec 21	83 July 26	108 July 11	119 Feb 27	7 1/2% 2nd preferred	111	111	109 1/2	109 1/2	110 1/2	111	2,000	
27 Jan 27	37 1/2 Dec 23	65 Jun 25	75 Jan 13	4 1/2% conv preferred series A	43 1/2	44	43 1/2	44 1/2	43 1/2	44 1/2	4,900	
18 1/2 Jan 26	19 1/2 Apr 27	34 Feb 14	47 1/2 May 3	Celotex Corp common	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	300	
18 1/2 Dec 29	22 Apr 20	18 1/2 Jan 4	18 1/2 Jan 4	5% preferred	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100	
7 1/2 Jan 6	11 1/2 Nov 30	9 Jun 26	12 1/2 Mar 16	Central Airlines Sugar Co	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,600	
37 1/2 Jan 18	69 1/2 May 25	46 Feb 2	57 1/2 Apr 13	Central Foundry Co	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	400	
79 1/2 Jan 3	95 1/2 Nov 14	86 1/2 Jun 9	86 1/2 Jun 12	Central of Georgia Ry com	83	86	83	86	83	86	100	
14 1/2 Jan 31	18 Apr 26	15 1/2 Jan 6	17 1/2 Mar 22	5% preferred series B	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,200	
45 1/2 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	59 July 24	Central Hudson Gas & Elec	57 1/2	57 1/2	58	58 1/2	57 1/2	57 1/2	1,600	
108 Jun 7	112 Mar 11	105 1/2 July 25	113 Feb 1	Central Illinois Light com	107	107	105 1/2	107	104 1/2	105 1/2	80	
24 Jan 7	30 1/2 Sep 6	27 1/2 Jan 23	35 July 24	4 1/2% preferred	34 1/2	34 1/2	34 1/2	35	34 1/2	34 1/2	4,500	
21 Mar 14	40 1/2 Dec 22	33 1/2 Jan 23	42 1/2 Mar 5	Central Illinois Public Service	35	35	35	35	35 1/2	35 1/2	600	
29 1/2 Jan 18	36 1/2 Dec 22	33 1/2 Jan 10	41 1/2 July 27	Central RR Co of N J	39 1/2	39 1/2	39 1/2	40	40 1/2	40 1/2	6,600	
13 1/2 Oct 4	20 Apr 4	13 1/2 Jan 8	16 1/2 Apr 6	Central & South West Corp	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300	
8 1/2 Jan 6	17 1/2 July 21	9 July 20	14 1/2 Mar 7	Central Violeta Sugar Co	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	300	
37 1/2 Mar 14	66 Dec 30	56 1/2 Jan 30	77 1/2 July 19	Century Ribbon Mills	76	77	75 1/2	77 1/2	70 1/2	73 1/2	20,100	
23 1/2 Mar 14	29 Jun 15	33 1/2 Jan 23	33 1/2 May 16	Cerro de Pasco Corp	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33	22,100	
4 Oct 10	5 1/2 Sep 20	27 1/2 Feb 28	36 1/2 July 19	Certain-Teed Products Corp	35 1/2	36 1/2	34 1/2	35 1/2	34 1/2	35	3,600	
43 1/2 Jan 7	57 1/2 Nov 18	54 1/2 Jan 9	75 1/2 May 8	Cessna Aircraft Co	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,500	
				Chadbourne Gotham Inc	69	70	68	69 1/2	69 1/2	69 1/2	1,300	
				Chain Belt Co								
				Champion Paper & Fibre Co								
				Common	83 1/2	83 1/2	84	84	85 1/2	87	700	
				New common "when issued"								
				\$4.50 preferred	103 1/2	103 1/2	103 1/2	105	103 1/2	104	340	
				Chance Vought Aircraft Inc	35 1/2	36 1/2	34 1/2	35 1/2	34 1/2	35 1/2	9,300	
				Checker Cab Manufacturing	10 1/2	10 1/2	10 1/2	11 1/2	10 1/2	10 1/2	10,700	
				Chemway Corp	8 1/2	9	8 1/2	9 1/2	9	9 1/2	16,700	
				Chesapeake Corp of Va	44 1/2	44 1/2	44 1/2	45	44 1/2	45	600	
				Chesapeake & Ohio Ry common	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	66 1/2	16,900	
				3 1/2% convertible preferred	106	109	106	107	107	107	300	
				Chicago & East Ill RR com	21 1/2	21 1/2	21 1/2	21 1/2	22	22	2,000	
				Class A	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	31 1/2	29,200
				Chicago Corp (The)	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	3,000	
				Chic Great Western Ry com Del	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	1,600	
				5% preferred	40 1/2	40 1/2	40 1/2	41	40 1/2	40 1/2	15,500	
				Chic Mtlw St Paul & Pac	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	600	
				5% series A noncum pfd	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	3,600	
				Chic & North Western com	25	25	24 1/2	25	24 1/2	24 1/2	1,600	
				5% preferred series A	33 1/2	33 1/2	33 1/2	34	33 1/2	33 1/2	2,900	
				Chicago Pneumatic Tool com	67 1/2	68	67 1/2	68	68 1/2	68 1/2	8,200	
				Chicago Rock Isl & Pac RR	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	100	
				Chicago Yellow Cab	13 1/2	14	13 1/2	14	13 1/2	14	500	
				Chickasha Cotton Oil	26 1/2	27 1/2	26	26 1/2	26	26	100	
				Chile Copper Co	57 1/2	58 1/2	57 1/2	59	58	58	32,300	
				Chrysler Corp	64 1/2	64 1/2	64 1/2	65	63 1/2	64 1/2	5,800	
				Cincinnati Gas & Electric	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	260	
				Common	98 1/2	98 1/2	98	98	97 1/2	98	2,200	
				New common "when issued"	52	52	51 1/2	52	51 1/2	52	12,800	
				4% preferred	46	46 1/2	46 1/2	47	47 1/2	47 1/2	17,700	
				Cincinnati Milling Mach Co	70 1/2	71 1/2	70 1/2	71 1/2	69 1/2	70 1/2	7,100	
				C I T Financial Corp	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	104 1/2	2,500
				Cities Service Co	104 1/2	106 1/2	104 1/2	106	104 1/2	107	2,300	
				City Investing Co common	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6,600	
				5 1/2% preferred	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,300	
				City Stores Co common	96 1/2	98	96 1/2	98	96 1/2	97 1/2	150	
				4 1/4% convertible preferred	69 1/2	70 1/2	68 1/2	69 1/2	66 1/2	67 1/2	40	
				Clark Equipment Co	189	207	189	207	189	207	5,900	
				C C C & St Louis Ry Co com	99 1/2	102	99 1/2	102	99 1/2	102	109	150
				5% noncumulative preferred	42	42	42	43 1/2	42 1/2	43 1/2	40	
				Cleveland Elec Illum com	109	109 1/2	109	109 1/2	109 1/2	109 1/2	5,900	
				\$4.50 preferred	73	73 1/2	73	73 1/2	73	73 1/2	23,400	
				Cleveland & Pitts RR 7% gtd	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	1,800	
				Special guaranteed 4% stock	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,300	
				Clevite Corporation	73	75 1/2	71 1/2	73 1/2	72 1/2	73 1/2	40	
				Climax Molybdenum	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	10,500	
				Clopay Corp	45	45 1/2	45	45 1/2	45 1/2	45 1/2	2,200	
				Cluett Peabody & Co com	131	131 1/2	131	131 1/2	131	131 1/2	29,400	
				7% preferred	110	118	110	118	110	118	600	
				4% cumulative 2nd preferred	116 1/2	117 1/2	116 1/2	118 1/2	115 1/2	117 1/2	200	
				Coca-Cola Co (The)	940	940	940	940	940	940	40	
				Coca-Cola Internat'l Corp	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	2,200	
				Colgate-Palmolive Co com	87 1/2	87 1/2	86 1/2	88	86 1/2	88	1,600	
				\$3.50 preferred	16	16 1/2	16	16 1/2	16 1/2	16 1/2	29,400	
				Colins & Aikman Corp	30 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	600	
				Colorado Fuel & Iron com	49	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	100	
				5 1/2% preferred series B	46	46	45	46	45	46	200	
				Colorado & Southern Ry pfd	61	62 1/2	61	62 1/2	61	62 1/2	40	
				4% noncumulative 2nd pfd	57 1/2	59	58	59	57 1/2	59	19,200	
				Columbia Broadcasting System	29 1/2	30	29 1/2	30	29 1/2	30	5,800	
				Class A	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	38,800	
				Class B	15 1/2	16	15 1/2	16	15 1/2	16	3,600	
				Columbia Gas System Inc	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,700	
				Columbia Pictures common	81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	82 1/2	8,400	
				\$4.25 cumulative preferred	52	53 1/2	51 1/2	52 1/2	50 1/2	52	12,200	
				Columbian Carbon Co	31 1/2	32 1/2	31 1/2	32 1/2	29 1/2	29 1/2	4,300	
				Columbus & Southern Ohio Elec	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	10,000	
				Combustion Engineering Inc	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	8,000	
				Commercial Credit Co	17 1/2	18 1/2	18	18 1/2	17 1/2	18	1,700	
				Commercial Solvents	42 1/2	43	42 1/2	42 1/2	42 1/2	42 1/2	2,500	
				Commonwealth Edison Co	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,900	
				Conde Nast Publishing Co	18 1/2	18 1/2	1					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous  
Year 1955Lowest Highest  
10 May 12 14% Nov 23  
19% Apr 6 23% Nov 25Lowest Highest  
8% Dec 2 14% Feb 8  
70 Jan 24 105% Nov 25Lowest Highest  
25% Mar 14 28% Sep 2  
20% Jan 18 28% Sep 19Lowest Highest  
35% May 18 52% July 27  
21% Mar 29 28% July 5Lowest Highest  
48% Apr 14 53% July 27  
50% Jan 6 58% Nov 30Lowest Highest  
29 July 19 37% Jun 14  
54 Mar 14 73% Jun 14Lowest Highest  
95% Jan 12 100% May 23  
13% Mar 30 22% Apr 29Lowest Highest  
26 Oct 28 30% May 2  
175% Dec 28 183% July 6Lowest Highest  
24% Jan 25 43% Dec 21  
5 Jan 7 7% Aug 1Lowest Highest  
2 Jan 6 2% Feb 18  
34% Oct 11 48% Jan 28Lowest Highest  
55% Jan 24 98% Nov 15  
28% Jan 7 33% Sep 13Lowest Highest  
45% Feb 23 74% Apr 15  
13% Mar 30 22% Apr 29Lowest Highest  
33% Dec 30 37% Sep 23  
55% Nov 30 59% Dec 29Lowest Highest  
102 Sep 27 107% May 3  
32% Jan 5 57% Dec 9Lowest Highest  
12% Nov 9 20% Mar 29  
12% Jan 6 18% May 2Lowest Highest  
6% Jan 6 9% May 2  
59 Feb 3 73% Apr 15Lowest Highest  
8% Mar 14 14% Sep 15  
31% Mar 29 37% Aug 11Lowest Highest  
6% Oct 31 9% Jan 11  
101% May 25 116% Feb 23Lowest Highest  
52% May 23 67% Feb 30  
15% Jan 6 30% Nov 30Lowest Highest  
31 Jan 6 36% Nov 7  
135 Jan 27 140% Jan 7Lowest Highest  
56% Jan 7 86% Dec 27  
43% Jan 6 53% Dec 22Lowest Highest  
91% Sep 30 95% Oct 31  
13% Nov 30 16% Oct 31Lowest Highest  
4% May 12 13% July 12  
11% Oct 28 32% Mar 4Lowest Highest  
23 Jan 6 48% Sep 20  
42% Jan 17 96% Jan 18Lowest Highest  
91 Sep 15 97% May 11  
93 Mar 2 100% Nov 22Lowest Highest  
95% Feb 14 100% Dec 20  
17% Jan 17 18% July 11Lowest Highest  
14% Jan 6 39% Sep 23  
31% May 16 35% May 5Lowest Highest  
33% Aug 26 25% Mar 3  
16 Nov 4 41% Nov 29Lowest Highest  
36 Aug 11 43% Sep 16  
33% Jan 12 37% Jun 21Lowest Highest  
66 Jan 7 90% Jun 24  
12% May 17 17% Jan 13Lowest Highest  
22 Feb 1 32% Jan 3  
34 Oct 11 42% Feb 28Lowest Highest  
35% Apr 4 50% Dec 7  
31% Jun 6 40% Sep 19Lowest Highest  
34% Jan 11 37% Jan 28  
13% Jan 10 22% Nov 30Lowest Highest  
12% Jan 7 13% Nov 7  
30% Nov 4 49% Sep 23Lowest Highest  
9% Nov 4 11% Jan 10  
47% Oct 11 64% Apr 26Lowest Highest  
61 Sep 26 79% Apr 29  
30% Mar 14 38% July 25Lowest Highest  
11% Oct 21 15% Jan 3  
13% Nov 16 18% Mar 31Lowest Highest  
62% May 17 93% Dec 30  
43% Mar 14 60% Dec 30Lowest Highest  
36% Jan 17 54% Dec 27  
19% Sep 12 24% Jan 3Lowest Highest  
10% Dec 21 14% Apr 15  
7% Oct 26 12% Mar 4

For footnotes see page 24.

Range Since Jan. 1

Lowest Highest  
12% Feb 14 16% Apr 23  
22% Feb 15 27% Apr 23Lowest Highest  
47 July 3 58% Apr 9  
6% May 28 9% Jan 11Lowest Highest  
94 Jan 21 129% July 26  
34% Jan 1 42% July 26Lowest Highest  
25% Jan 23 39% July 26  
44% Feb 9 70% Mar 20Lowest Highest  
24% Jan 23 32% May 2  
49% Jan 26 52% Jan 31Lowest Highest  
54% Jan 31 65% May 2  
26% July 20 40% Mar 12Lowest Highest  
64 Jan 20 99 Jan 19  
93% July 18 99 Jan 25Lowest Highest  
94% Jan 5 32% Feb 24  
27% Jan 20 180% Apr 5Lowest Highest  
170 Apr 26 50 Apr 20  
35% Jan 23 22% July 27Lowest Highest  
22% July 26 6% Jan 3  
5% Jan 19 3 May 29Lowest Highest  
23 Jan 16 42% Mar 26  
34% Feb 9 97% Mar 7Lowest Highest  
28% Jan 19 75% Apr 9  
13% May 22 18% Feb 28Lowest Highest  
32% Apr 23 35% Feb 23  
53% Jan 23 69% Apr 3Lowest Highest  
102% May 24 104% Feb 2  
46 Jan 8 57% Mar 21Lowest Highest  
14% Jan 13 17% Apr 9  
14% May 28 14% May 7Lowest Highest  
7% Jan 10 82% Mar 15  
67% Jan 4 10% Jan 3Lowest Highest  
8% July 27 40% Feb 13  
35 Jan 4 87% May 25Lowest Highest  
105 Jan 4 116% July 26  
55% Jan 4 63% July 19Lowest Highest  
26% Jan 23 37% Apr 18  
33% Feb 14 138% May 23Lowest Highest  
135% Jan 19 112% July 27  
73 Jan 23 56% July 25Lowest Highest  
55% Jan 18 55% July 18  
48 Jun 4 55 Mar 29Lowest Highest  
89 May 28 96 Feb 24  
13 July 5 17% Mar 19Lowest Highest  
4% July 16 6% May 21  
13 Mar 14 17% May 21Lowest Highest  
23 May 16 27% Jan 3  
44% Jan 24 48% Feb 7Lowest Highest  
86% Apr 18 96 Jan 4  
92% Apr 30 99 Feb 1Lowest Highest  
20% Jan 9 27% Jan 3  
14 July 18 16% Mar 12Lowest Highest  
25% May 15 34% Jan 3  
31% May 9 35% Feb 6Lowest Highest  
26% Jan 28 31% May 18  
18% Jan 27 25% Apr 27Lowest Highest  
36% Jun 8 47 July 25  
38% Jan 23 36% Jan 3Lowest Highest  
33% Jun 25 33% Jun 25  
14% Feb 9 14% Feb 9Lowest Highest  
26% Feb 9 38% Jul 18  
32 Apr 11 38% Mar 8Lowest Highest  
43% Jan 31 59% Apr 5  
44% Jan 26 35% Jan 17Lowest Highest  
32% Jan 26 35% Jan 17  
33% May 14 20% Jan 30Lowest Highest  
17% Jan 15 16% Feb 23  
13% Jan 3 39% Mar 6Lowest Highest  
33% May 28 12% Jan 17  
9 May 25 12% July 11Lowest Highest  
60 May 8 73% May 11  
73% May 11 39% Apr 23Lowest Highest  
13 Apr 9 16% Mar 21  
16% Mar 21 90% Jan 3Lowest Highest  
82% July 5 84% July 17  
84% July 17 21% Feb 3Lowest Highest  
21% Feb 3 21% May 23  
16% Feb 23 16% Feb 23Lowest Highest  
39% Mar 6 39% Mar 6  
12% July 11 12% July 11STOCKS  
NEW YORK STOCK  
EXCHANGEPer  
Continental Cop & Steel Ind com-2  
5% convertible preferred-5Continental Insurance-1  
Continental Motors-1  
Continental Oil of Delaware-8Continental Steel Corp-14  
Cooper-Bessemer Corp-5  
Cooper Range Co-5Copperweld Steel Co common-50  
Convertible pref 5% series-50  
Preferred 6% series-50Cornell Dubilier Electric Corp-5  
Cornell Glass Works common-100  
3 1/2% preferred-100Cum pfid 3 1/2% series of 1947-100  
Corn Products Refining common-10  
7% preferred-100Cosden Petroleum Corp-1  
New common "when issued"-1  
Coty Inc-1Coty International Corp-25  
Crane Co common-100  
3% preferred-100Cream of Wheat Corp (The)-2  
Crescent Corp-1  
Crown Cork & Seal common-2.50Crown Zellerbach Corp-5  
Common-5  
\$4.20 preferred-100Crucible Steel of Amer-25  
Cuba RR 6% noncum pfid-100  
Cuban-American Sugar-10Cudahy Packing Co common-5  
4% preferred-100  
Cuneo Press Inc-2.50Cunningham Drug Stores Inc-2.50  
Curtis Publishing common-1  
\$7 preferred-100Prior preferred-100  
Curtis-Wright common-1  
Class A-1Cushman's Sons Inc 7% pfid-1  
Cutler-Hammer Inc-10  
New common-10Dana Corp common-1  
3% preferred series A-100  
Dan River Mills Inc-5Davega Stores Corp common-2.50  
5% convertible preferred-20  
Daystrom Inc-10Dayton Power & Light common-7  
Preferred 3.75% series A-100  
Preferred 3.75% series B-100Preferred 3.90% series C-100  
Dayton Rubber Co-500  
Decca Records Inc-10Deere & Co common-20  
7% preferred-20  
Delaware & Hudson-50Delaware Lack & Western-50  
Delaware Power & Light Co-13.50  
Den & Rio Grande West RR-No parDetroit Edison-20  
Detroit Hillsdale & S W RR Co-100  
Detroit Steel Corp-10De Vilbiss Co-15  
Devco & Reynolds class A-2  
Diamond Alkali Co-10Diamond Match common-1  
\$1.50 cumulative preferred-25  
Diamond T Motor Car Co-500Diana Stores Corp-2  
Distillers Corp-Seagrams Ltd-2  
Divco Corp-1Dixie Cup Co common-No par  
5% conv preferred series A-50  
Dobackmun Co (The)-No parDr Pepper Co-10  
Dome Mines Ltd-No par  
Douglas Aircraft Co-No parDow Chemical Co-500  
Dresser Industries-1  
Brewery Limited U S A Inc-1Dunhill International-1  
Duplan Corp-No par  
du Pont de Nem (E I) & Co-5Common-5  
Preferred \$4.50 series-10  
Preferred \$3.50 series-10Duquesne Light Co common-10  
\$3.75 preferred-50  
\$4.15 preferred-504% preferred-50  
4.20% preferred-50  
4.10% preferred-50\$2.10 preferred-50  
D W G Cigar Corp-5  
Eagle-Picher Co-10Eastern Airlines Inc-10  
Eastern Corp-10  
Eastern Stainless Steel Corp-5Eastman Kodak Co common-10  
6% preferred-100  
Eaton Manufacturing Co-2Edison Bros Stores Inc common-1  
4 1/4% preferred-100  
Ekco Products Co common-2.504 1/2% preferred-100  
Elastic Stop Nut Co-1  
Electric Auto-Lite (The)-5Electric & Mus Ind Amer shares-10  
Electric Storage Battery-10  
Elgin National Watch Co-15Elliott Co common-10  
5% preferred-50  
5% conv 2nd preferred-50El Paso Natural Gas-4  
El Paso Electric Mfg Co-10  
Emerson Radio & Phonograph-5Empire District Electric Co-25  
Endicott Johnson Corp common-100  
4% preferred-100Equitable Gas Co-5.50  
Equitable RR common-No par  
5% preferred series A-100

Erie &amp; Pittsburgh RR Co-50

Monday  
July 2313 1/2 14  
23 1/2 23 1/249 1/2 52  
6 7126 1/2 127  
39 1/2 40 1/235 1/2 36  
54 1/2 55 1/230 1/2 31  
52 5260 1/2 63  
27 1/2 27 1/283 1/2 84 1/2  
94 1/2 94 1/296 1/2 98  
30 1/2 30 1/2171 171  
44 1/2 44 1/25 6  
2 239 1/2 39 1/2  
93 9529 1/2 29 1/2  
67 6764 1/2 65 1/2  
103 1/2 104 1/252 53 1/2  
21 1/2 2316 16 1/2  
11 1/2 12 1/279 1/2 79 3/4  
8 937 1/2 38 1/2  
7 7 1/2115 115 1/2  
61 6132 1/2 33 1/2  
35 1/2 35 1/2135 1/2 145  
110 11054 1/2 55 1/2  
55 1/2 55 1/251 51  
93 9313 1/2 13 1/2  
6 6 1/215 1/2 15 1/2  
25 25 1/248 1/2 48 1/2  
90 9090 1/2 90 1/2  
94 9424 1/2 25 1/2  
14 1/2 14 1/229 1/2 29 1/2  
33 1/2 33 1/220 1/2 20 1/2  
20 2046 1/2 46 1/2  
46 46 1/242 42 1/2  
35 1/2 35 1/270 70  
17 1/2 17 1/236 1/2 36 1/2  
34 1/2 34 1/258 58  
40 40 1/240 1/2 40 1/2  
20 20 1/237 1/2 37 1/2  
11 1/2 11 1/256 56 1/2  
69 1/2 69 1/231 1/2 32  
11 1/2 11 1/214 1/2 14 1/2  
80 1/2 81 1/277 1/2 78 1/2  
78 1/2 79 1/220 20  
10 10 1/28 8  
8 8215 1/2 215 1/2  
115 115 1/294 95  
38 1/2 38 1/247 47 1/2  
46 1/2 46 1/250 1/2 51 1/2  
50 1/2 50 1/251 1/2 51 1/2  
50 1/2 50 1/250 1/2 51 1/2  
50 1/2 51 1/215 15  
15 15 1/2213 1/2 213 1/2  
114 1/2 114 1/294 94 1/2  
38 1/2 38 1/246 46 1/2  
50 1/2 50 1/251 1/2 51 1/2  
51 1/2 51 1/250 1/2 51 1/2  
50 1/2 51 1/215 15  
15 15213 1/2 213 1/2  
115 115 1/294 1/2 94 1/2  
38 1/2 38 1/246 46 1/2  
50 1/2 50 1/251 1/2 51 1/2  
51 1/2 51 1/250 1/2 51 1/2  
50 1/2 51 1/215 15  
15 15213 1/2 213 1/2  
115 115 1/294 1/2 94 1/2  
38 1/2 38 1/246 46 1/2  
50 1/2 50 1/251 1/2 51 1/2  
51 1/2 51 1/250 1/2 51 1/2  
50 1/2 51 1/215 15  
15 15213 1/2 213 1/2  
115 115 1/294 1/2 94 1/2  
38 1/2 38 1/246 46 1/2  
50 1/2 50 1/251 1/2 51 1/2  
51 1/2 51 1/250 1/2 51 1/2  
50 1/2 51 1/215 15  
15 15213 1/2 213 1/2  
115 115 1/294 1/2 94 1/2  
38 1/2 38 1/246 46 1/2  
50 1/2 50 1/251 1/2 51 1/2  
51 1/2 51 1/250 1/2 51 1/2  
50 1/2 51 1/215 15  
15 15213 1/2 213 1/2  
115 115 1/294 1/2 94 1/2  
38 1/2 3



Range for Previous Year 1935				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week						
Lowest		Highest		Lowest		Highest		Par		Monday July 23		Tuesday July 24		Wednesday July 25		Thursday July 26		Friday July 27		Shares	
21	Oct 10	26 1/2	Sep 29	21 1/2	Feb 9	29 1/4	July 17	Evans Products Co.	5	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	25 1/2	26 1/2	21,000	
13 1/2	Jan 6	20 1/2	Sep 13	15 1/2	Jan 20	20	Mar 23	Eversharp Inc.	1	17	17 1/2	17	17 1/2	17	17 1/2	17	17 1/2	17	17	5,300	
43	May 11	72 1/2	Dec 30	62 1/2	Jan 23	95	July 9	Ex-Cello Corp.	3	90 1/2	91	90 1/2	91	91	92	92	92 1/2	91 1/2	92	3,400	
<b>F</b>																					
24 1/2	Jan 6	41 1/2	Dec 30	38 1/2	May 1	49 1/2	Feb 2	Fairbanks Morse & Co.	No par	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46	46 1/2	7,400	
12 1/2	Nov 1	21 1/2	Feb 7	11 1/2	May 26	15 1/2	Jan 3	Fairchild Engine & Airplane Corp.	1	12 1/2	13 1/2	12 1/2	13	12 1/2	13	12 1/2	12 1/2	12 1/2	13	8,100	
13 1/2	Dec 28	18 1/2	Apr 7	12 1/2	July 13	14 1/2	Mar 16	Pajardo Sugar Co.	20	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100	
15	May 16	17 1/2	Mar 7	16 1/2	Jan 23	20	Apr 12	Paistaff Brewing Corp.	1	18	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	17 1/2	18	18	2,800	
22 1/2	Mar 14	25 1/2	Dec 7	22 1/2	Jun 8	25 1/2	Mar 6	Family Finance Corp common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24	24	3,000	
68	Sep 26	74	July 1	70	Jan 31	75 1/2	Mar 7	5% preferred series B	50	71	75	71	75	71	75	71	75	71	75	6,400	
26 1/2	Jan 25	37 1/2	Nov 30	31	Feb 2	51 1/2	July 10	Fansteel Metallurgical Corp.	5	48	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	46 1/2	47 1/2	3,100	
5 1/2	Mar 14	8 1/2	July 12	6 1/2	Apr 9	7 1/2	Jun 7	Farwick Corp.	2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7,200	
9	Nov 9	13 1/2	Jan 3	10 1/2	Jan 3	13 1/2	Mar 29	Fedders-Quigan Corp common	1	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	100	
47	Dec 22	57	Jan 4	51	Jan 12	57	Apr 9	5% conv cum pid ser A	50	51	56	51	56	51	56	51	56	51	56	9,000	
41 1/2	Sep 27	50	Jan 3	43 1/2	Jan 5	51	Apr 18	5% conv pid 1953 series	50	50	50 1/2	50	50	50	50 1/2	50	50 1/2	50	50 1/2	38,100	
31 1/2	July 21	45	Apr 29	31 1/2	Jan 11	39 1/2	July 26	Federal Mogul Bower Bearings	5	38	38	37 1/2	38 1/2	37 1/2	38	38 1/2	39 1/2	38 1/2	39 1/2	4,300	
12	Jun 24	17 1/2	Jan 4	13 1/2	Feb 23	18 1/2	July 27	Federal Pacific Electric Co.	1	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	17 1/2	18 1/2	18 1/2	5,600	
29	Oct 17	40 1/2	Jan 24	29 1/2	Feb 1	36 1/2	May 7	Federal Paper Board Co Inc.	5	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	1,600	
8 1/2	Nov 9	13 1/2	Feb 23	8 1/2	May 22	37 1/2	Mar 14	Federated Dept Stores	2.50	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,300	
28 1/2	Jan 6	38 1/2	Apr 26	25 1/2	July 12	31 1/2	May 1	Felt & Tarrant Mfg Co.	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,700	
22	Mar 14	39																			

For footnotes see page 24



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27	Shares
32 1/2	July 19	45 1/2	Feb 2	27 1/2	Jan 8	35 1/2	Jan 13	Grumman Aircraft Corp.	29	29	28 7/8	29 1/2	29	5,300
5 1/2	Dec 22	8 1/4	Apr 4	5 1/2	Jan 3	8	Apr 18	Quantanamo Sugar	6 1/2	6 1/2	6 1/4	6 3/4	7	500
35 1/2	Jan 6	44 1/2	Feb 23	32 1/2	July 9	39 1/2	Mar 23	Gulf Mobile & Ohio RR com.	No par	33 3/4	34 1/2	33 3/4	34 1/2	4,800
90	Jan 6	96 1/4	Oct 31	90	Jun 11	98	Mar 14	55 preferred	No par	90 1/2	91 1/2	90 1/2	90 1/2	400
61 1/2	Mar 14	93 1/2	Sep 23	83 1/4	Jan 23	147 1/4	July 26	Gulf Oil Corp.	25	136 1/4	139	140	143 1/4	54,000
								Gulf States Utilities Co.						
								Common	No par	37 1/4	37 1/2	36 1/2	36 1/2	4,300
101	Aug 26	105	Nov 9	98 1/2	May 31	103 1/2	Feb 28	\$4.20 dividend preferred	100	*100 1/2	101 1/2	101 1/2	101 1/2	20
104 1/2	July 13	109 1/2	Jun 7	100	Apr 27	108	Feb 6	\$4.40 dividend preferred	100	*101 1/2	102 1/2	102 1/2	102 1/2	90
104	Dec 8	107	Jun 10	101	May 21	105 1/2	Feb 23	\$4.44 dividend preferred	100	*103 1/2	105	*103 1/2	105	50
H														
41	Dec 15	46 1/2	July 12	41 1/4	Jan 5	45 1/2	July 25	Hackensack Water	25	45 1/2	45 1/2	45 1/4	45 1/2	300
45 1/2	Aug 10	69 1/2	Nov 25	58 1/2	Feb 10	84 1/2	May 7	Halliburton Oil Well Cementing	5	76 1/2	79	78 1/2	80 1/2	23,600
19 1/2	Jan 6	24 1/4	Sep 14	20 1/2	May 4	22 1/2	Mar 5	Hall (W F) Printing Co.	5	21 1/4	22	21 1/4	21 1/2	7,900
18 1/2	Oct 13	25 1/4	Feb 4	19	Jan 24	25 1/2	July 26	Hamilton Watch Co common	1	23 1/2	23 1/2	*23 1/2	24	6,100
79 1/2	Oct 7	100 1/4	Feb 4	87	Jan 24	100 1/2	July 26	4% convertible preferred	100	*94 1/2	96	*94 1/2	96	580
21 1/2	Jan 6	38 1/4	Dec 6	34	May 28	42 1/2	Mar 29	Hammermill Paper Co.	2.50	38 1/4	38 1/4	38 1/4	38 1/4	1,800
38	Jan 6	55	Dec 6	48	Jan 23	59 1/2	May 9	Harbison-Walk Refrac common	15	57 1/2	57 1/2	58 1/4	58 1/2	2,000
134 1/2	July 25	143	Nov 10	135 1/2	Jun 21	146	Feb 15	8% preferred	100	*135	139	*135	139	5,800
26 1/2	Mar 14	40 1/2	Nov 17	31 1/2	Feb 9	43	Apr 23	Harsco Corporation	2.50	40 1/2	40 1/2	41 1/2	41 1/2	6,300
31 1/2	Dec 12	39 1/2	July 13	29 1/2	May 28	37 1/2	July 20	Harris-Seybold Co.	1	37	37 1/2	36 1/2	37	4,300
				29	July 2	35 1/2	Apr 16	Harshaw Chemical Co.	5	31	31 1/4	30 1/2	30 1/2	900
20	Mar 11	35 1/2	July 5	25	May 22	39	Mar 29	Hart Schaffner & Marx	10	*26 1/2	26 1/2	26 1/2	26 1/2	600
5 1/2	Mar 25	8 1/4	Jan 14	6	Jan 17	8	Mar 27	Hat Corp of America common	1	7	7	7 1/2	7 1/2	500
33 1/2	Dec 12	39	Jan 20	34	Jan 5	38	July 26	4 1/2% preferred	50	36 1/2	37	*36 1/2	37	520
								Haveg Industries Inc.						
16 1/2	Oct 18	27	Nov 21	18 1/4	Jan 23	37	Mar 12	Ex partial liquidating dist.	5	26	26	*25 1/2	26 1/2	500
15 1/2	Jan 6	20	Dec 27	13 1/2	May 28	17 1/2	Jan 3	Hayes Industries Inc.	15	14 1/2	14 1/2	14 1/2	14 1/2	700
20 1/2	Nov 3	24 1/4	Mar 7	19 1/4	May 7	24	July 23	Hazel-Atlas Glass Co.	5	22 1/2	24	23 1/2	23 1/2	28,700
26 1/2	Mar 14	36 1/2	Sep 23	29 1/2	Feb 6	34 1/4	Mar 27	Hecht Co common	15	33 1/2	33 1/2	33 1/2	33 1/2	1,100
84 1/2	Jan 24	91	Sep 20	82 1/2	July 13	89 1/2	Feb 27	3 1/4% preferred	100	*82 1/2	84	*82 1/2	84	10
39 1/2	Jan 3	60 1/2	Sep 29	51 1/2	May 15	60	Jan 9	Heinz (H J) Co common	25	53 1/4	54 1/2	52 1/4	53 1/4	11,400
96 1/2	Aug 15	104 1/2	Feb 7	94 1/2	Apr 27	101	Jan 5	3.65% preferred	100	*97	98 1/2	*97	97	40
22 1/2	Jan 6	25 1/2	Dec 8	23 1/2	Jan 4	26 1/2	May 25	Helme (G W) common	10	*25 1/2	25 1/2	25 1/2	25 1/2	1,200
36 1/2	Jan 3	38 1/2	July 25	37	Feb 13	38 1/2	Jan 3	7% noncumulative preferred	25	*36 1/2	37 1/2	*36 1/2	37 1/2	2,100
17 1/2	Oct 11	22 1/2	Mar 2	17	Jun 8	21 1/2	Mar 15	Hercules Motors	No par	17 1/2	17 1/2	17 1/2	17 1/2	4,700
				41 1/2	May 22	51 1/2	July 19	Hercules Powder common	2 1/2	49 1/4	50 1/4	50 1/2	50 1/2	10
122 1/2	Aug 11	126	May 19	120	Apr 20	124	Feb 24	5% preferred	100	*123	124 1/2	*123	124 1/2	1,200
40	Mar 14	51	Dec 19	48	Jun 18	53 1/2	Mar 20	Hershey Chocolate common	No par	48 1/4	48 1/4	49 1/4	49 1/4	1,200
51 1/2	Jan 13	54 1/2	Mar 18	51 1/4	Apr 20	54	Jan 11	4 1/4% preferred series A	50	*52 1/4	53 1/2	*52 1/4	53 1/2	200
25	Oct 11	34 1/2	Nov 9	27 1/2	Jan 23	41 1/2	May 23	Hertz Co (The)	1	39	39 1/2	39 1/2	39 1/2	5,300
31 1/2	Mar 18	43 1/2	Dec 29	37 1/4	July 3	46 1/2	Mar 14	Hewitt-Robins Inc.	5	40 1/2	41 1/2	40 1/2	41 1/2	2,800
15 1/2	May 12	20 1/2	Nov 16	15 1/4	Jun 11	20 1/2	Mar 19	Heyden Chemical Corp common	1	15 1/2	16 1/2	15 1/2	16 1/2	5,000
71	Jan 5	79 1/2	Aug 3	69	July 17	77 1/2	Feb 3	3 1/2% preferred series A	100	*68 1/2	69 1/2	*68 1/2	69 1/2	40
89 1/2	Jan 3	98 1/2	Dec 30	85 1/2	July 5	99	Jan 3	\$4 1/2 cum 2nd pfd (conv)	No par	87	87	87	87	90
34 1/2	Jan 6	51 1/2	Aug 24	42 1/2	Feb 14	53 1/2	July 23	Hilton Hotels Corp.	5	52 1/2	53 1/4	52 1/2	53 1/4	21,600
								Hires Co (Charles E.)	1	*10 1/4	11 1/4	*10 1/4	11 1/4	17,500
10 1/2	Nov 28	12 1/2	Jan 5	10 1/4	Jun 22	12 1/2	Jan 25	Hoffman Electronics Corp.	50c	20 1/2	20 1/2	20 1/2	20 1/2	1,700
20 1/2	Nov 2	31 1/2	Jan 10	20 1/2	July 16	25 1/2	Mar 7	Holland Furnace Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	16,500
12	Oct 28	16 1/2	Jan 3	12 1/2	May 24	14 1/2	Apr 12	Hollander (A) & Sons	5	8 1/2	8 1/2	8 1/2	8 1/2	700
5 1/2	May 12	8 1/2	Mar 2	6 1/4	Apr 11	10 1/2	July 3	Holly Sugar Corp common	10	20 1/2	20 1/2	20 1/2	20 1/2	1,000
19 1/2	Feb 7	25 1/2	Jan 4	19 1/2	Jun 11	21 1/2	Mar 23	5% convertible preferred	30	*30 1/2	31	*30 1/2	31	6,400
29 1/2	Feb 9	32 1/2	Mar 3	30	Apr 23	32 1/2	Jan 16	Homestake Mining	12.50	34 1/2	35 1/2	34 1/2	34 1/2	3,100
34 1/2	Oct 13	48	Jan 3	32 1/2	July 12	40	Feb 20	Honolulu Oil Corp.	10	67	68 1/2	69 1/2	70	5,800
37 1/2	Oct 10	65	Dec 22	56	Feb 16	73 1/2	Jun 19	Hooker Electrochem Co common	5	49 1/2	50	49 1/2	49 1/2	80
28 1/2	Jan 31	44 1/2	Jan 27	35 1/2	Jan 30	52 1/2	July 17	\$4.25 preferred	No par	100	100	*99	101	12,250
100 1/2	Jun 14	106	Apr 28	97 1/2	Apr 17	103 1/2	Mar 16	Hotel Corp of America	1	6 1/2	6 1/2	6 1/2	6 1/2	100
3	Feb 17	8 1/2	Dec 27	5 1/4	Apr 11	8 1/2	Jan 31	5% conv preferred	25	*24 1/2	24 1/2	*24 1/2	24 1/2	3,200
13 1/2	Mar 14	26	Dec 27	21 1/2	Jan 23	29 1/2	Mar 2	Houdaille Industries Inc com	3	17 1/2	17 1/2	17 1/2	17 1/2	200
13	Jun 17	16 1/												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27	
<b>K</b>											
28½ May 25	43½ Dec 14	34½ Feb 13	65½ July 20	Kaiser Alum & Chem Corp.	33¾	64	65	63½ 64½	64½ 64½	62½ 64½	48,600
		117 July 2	125½ July 10	4½ cum conv preferred	100	*122 124½	122½ 122½	*121½ 124	123½ 123½	*120 123½	200
39 Nov 30	45½ Mar 4	47½ Apr 20	52 Feb 20	4½ preferred	50	*49½ 49½	*49½ 49½	*49½ 49½	49½ 49½	*49 49½	400
94 Sep 30	98½ May 16	37½ May 17	43 July 24	Kansas City Fr & Lt Co com	No par	42½ 42½	42½ 43	42½ 42½	42½ 42½	*42½ 42½	3,100
100½ Mar 23	105 May 6	89 May 24	96 Mar 1	3.80% preferred	100	*92 93	*92 93	*92 93	92 93	*92 93	200
105 Nov 9	107½ Sep 7	95 July 9	103 Mar 13	4 cum preferred	100	*96 98	*96½ 96½	*96 98	96 98	*95 97½	110
102½ Mar 15	105½ Nov 28	103½ July 11	108 Apr 13	4.50% preferred	100	*103 104½	*103 104½	*103 104½	103 104½	*103 104½	---
		101 May 4	105 Mar 1	4.20% preferred	100	*102 103	*102 103	*102 103	102 103	*102½ 103½	---
		101 July 10	103 May 22	4.35% cumulative preferred	100	103 103	*101½ 102½	*101½ 102½	*102 102½	*102 102½	25
70½ Jan 24	84½ Apr 21	71½ Feb 9	82½ May 9	Kansas City Southern com	No par	86½ 87½	87½ 87½	*86½ 87½	87 87	*86½ 86½	1,800
43 Mar 10	48½ Jan 4	42 Apr 25	46½ Jan 20	4 non-cum preferred	50	*42½ 43½	*42½ 43½	*42½ 43½	*42½ 43	*42½ 43	100
25 Oct 31	29½ Jun 8	24 Feb 15	27½ July 21	Kansas Gas & Electric Co.	No par	26½ 27	27 27	26½ 27	26½ 27	27½ 27½	2,300
21½ Jan 3	24½ Mar 3	21½ Jan 10	24½ Jan 23	Kansas Power & Light Co.	8.75	23½ 24½	24½ 24½	23½ 24½	24½ 24½	24 24½	7,700
17½ Mar 24	24½ July 15	17½ July 27	21 Mar 27	Kayser (Julius) & Co.	5	17½ 18	18 18	18 18	18 18	17½ 18	6,400
27½ Mar 14	38½ Nov 9	30 May 28	40½ July 24	Kelsey Hayes Wheel	1	38 39	39 40½	39½ 39½	38½ 39½	38½ 38½	23,900
98½ Jan 6	129½ Aug 26	113 Jan 23	147½ Mar 14	Kennecott Copper	No par	131½ 133	130½ 132½	130 132	131½ 132½	130½ 131½	18,700
44 Oct 27	59½ Apr 15	44½ Jan 8	53½ Apr 6	Kern County Land Co.	2.50	46½ 46½	46 47	46½ 47½	46½ 47½	45½ 46½	14,500
		42½ Apr 25	60½ July 16	Kerr-McGee Oil Indus com	1	58½ 60½	58½ 59½	57½ 58½	57½ 58½	56½ 58½	15,400
		24 Mar 7	30½ July 16	4½ conv prior preferred	25	21 29½	29 29½	28½ 28½	28½ 28½	28½ 28½	4,500
29½ Jan 6	56 Sep 16	39½ Feb 10	47 Apr 12	Keystone Steel & Wire Co (Ill)	1	45½ 45½	45½ 45½	45½ 45½	45½ 45½	45½ 45½	900
36½ Jan 3	58 Jun 23	43½ Feb 14	53½ Apr 27	Kimberly-Clark Corp	5	55½ 57½	57 57½	56½ 57½	56½ 57	55½ 56½	16,700
29½ Feb 4	36½ Dec 27	33½ Jan 23	40½ Mar 19	King-Seely Corp	1	36½ 36½	36½ 36½	37 37½	37½ 37½	*36½ 37½	1,300
38½ Jan 6	60 Dec 23	52½ Jan 31	69 May 3	Koppers Co Inc common	10	67½ 67½	67½ 68	67½ 67½	66½ 67½	66½ 66½	3,300
92½ Mar 18	100½ Jun 23	94 Jan 3	98 Feb 1	4 preferred	100	95½ 96	*95 96	95½ 95½	95½ 95½	95 95	140
28½ Jun 30	32 Jan 4	26½ May 28	28½ Mar 29	Kresge (S S) Co	10	28½ 28½	28½ 28½	28½ 28½	28½ 28½	28½ 28½	5,500
47½ Dec 20	55½ Feb 9	48 May 28	50½ Feb 29	Kress (S H) & Co	No par	50½ 50½	50½ 50½	50½ 50½	50 50½	50 50½	1,100
22½ Dec 28	24½ Dec 8	22 Jan 10	29½ Apr 3	Kroehler Mfg Co	5	*24 24½	24½ 24½	24½ 24½	24½ 25	25½ 25½	1,500
39½ May 31	50 Jan 4	43½ Jan 4	52 Mar 9	Kroger Co (The)	1	50½ 51	50½ 52	51½ 51½	51½ 51½	51½ 52	5,200
<b>L</b>											
12½ Mar 15	16 Sep 7	14½ Apr 13	16 May 2	Laclede Gas Co common	4	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	2,200
		25½ Apr 4	27½ Jan 22	4.32% preferred series A	25	*26½ 27	*26½ 27½	*27 27½	27 27	27½ 27½	200
4 Dec 22	5½ Jan 25	4 Feb 7	4½ Jan 6	La Consolidada 6% pfd. 75 Pesos Mex	1	4 4	*4 4½	*4 4½	*4 4½	*4 4½	400
16 Mar 14	18½ Dec 6	16½ Mar 13	18½ Apr 27	Lane Bryant	1	18½ 18½	17½ 18½	18 18	18 18	*18 18½	600
20½ May 10	25 Feb 25	19 Jan 8	22½ Mar 12	Lee Rubber & Tire	5	19½ 19½	19½ 20½	20½ 20½	20½ 20½	20½ 20½	2,200
28½ Jan 6	34½ Sep 20	30 Jun 8	34½ Apr 30	Lees (James) & Sons Co common	3	*31½ 31½	32 32	*31½ 32	32 32	32½ 32½	400
86½ Aug 11	98½ May 3	89 May 8	97 Mar 22	3.85% preferred	100	*90 92	*90 92	*91 91	92 92	*90 91½	40
11 Mar 14	15½ Nov 28	13½ Jan 10	17½ Jan 27	Lehigh Coal & Navigation Co	10	16 16½	16 16	16½ 16½	16½ 16½	15½ 16½	8,500
		35½ Apr 26	58 July 10	Lehigh Portland Cement	15	49½ 50	50½ 51½	51½ 51½	52½ 52½	51½ 52½	7,000
18½ Jan 6	25½ Apr 26	17½ Jun 26	21½ Jan 3	Lehigh Valley RR	No par	19½ 19½	19½ 19½	19½ 19½	18½ 19½	18½ 18½	5,800
1½ Jan 3	2½ Sep 1	1½ July 6	2½ Jan 31	Lehigh Valley Coal common	1	2 2½	2½ 2½	2½ 2½	2½ 2½	2½ 2½	10,000
11½ Jan 3	17½ Dec 22	15 Apr 24	19 Feb 1	\$3 noncum 1st preferred	No par	17½ 17½	17½ 17½	18 18½	*18 18½	17½ 17½	3,500
3½ Jan 3	6½ Sep 1	5½ Apr 23	8 Feb 1	50c noncum 2nd pfd	No par	6½ 6½	6½ 6½	6½ 6½	6½ 6½	*5½ 6½	700
40½ Mar 14	47½ Jan 4	43½ Jan 23	50½ May 7	Lehman Corp (The)	1	48½ 48½	49½ 50	49½ 50	49½ 50	49½ 50	8,100
16 Sep 30	22 Jan 4	16½ Jan 4	20½ Jun 1	Lehn & Fink Products	5	*18½ 18½	18½ 18½	18½ 18½	18½ 18½	*18½ 18½	700
19½ Jan 3	23 Mar 1	19 Feb 9	21½ Mar 26	Lerner Stores Corp	No par	20½ 21½	21½ 21½	21 21½	21½ 21½	21½ 21½	8,300
64½ Jan 18	89½ Dec 6	74½ Feb 9	98 Apr 9	Libbey-Owens-Ford Glass Co	10	86½ 87½	86½ 87	87 87	86½ 87½	86½ 87½	4,700
13½ Jan 3	23 Apr 22	15½ May 28	18½ Mar 29	Libby McNeill & Libby	7	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	15,100
24½ Dec 9	29½ Sep 28	25½ Jan 3	28½ Feb 2	Life Savers Corp	25	28 28	28 28	x27½ 27½	27½ 27½	27½ 27½	4,000
61½ Mar 14	72½ Sep 22	65½ May 29	72½ Feb 2	Liggett & Myers Tobacco com	25	67½ 67½	67½ 67½	67½ 67½	67½ 67½	67½ 67½	9,600
149½ Jun 22	164½ Nov 16	153½ May 1	163½ Feb 2	7 preferred	100	157½ 158½	158½ 158½	158 158	157 157	157½ 158	320
47 Sep 26	66 Jun 17	49 Jan 23	62½ July 24	Lily Tulip Cup Corp	10	61½ 62	62 62½	61½ 62½	61 62	60½ 61½	5,400
46½ Oct 31	55½ Apr 6	47½ Jan 23	68½ July 13	Link Belt Co	5	67 68½	67½ 68	68 68	68 68	68 68	1,400
16 Dec 30	21½ Jan 14	14½ May 28	16½ Feb 29	Lionel Corp (The)	2.50	16½ 16½	16½ 16½	16 16	16 16	15½ 16	1,800
25½ Jan 25	39½ Sep 19	35½ Jan 24	49½ Mar 29	Liquid Carbonic Corp com	15	46½ 46½	46 46½	45½ 46	45½ 46	45 45½	3,700
79 Apr 15	103½ Sep 19	89 Feb 14	100½ Jan 12	3½ convertible preferred	100	*94 97	*93½ 96	*93½ 96	*93½ 96	*93½ 96	9,900
8½ Mar 14	12½ July 25	8½ Jan 8	12 Jan 6	List Industries Corp	1	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	14,900
40½ May 17	64½ Feb 7	43½ Jan 8	53½ Jan 3	Lockheed Aircraft Corp	1	47½ 47½	46½ 47½	46½ 46½	46½ 47½	46½ 47½	28,200
17½ Mar 14	24½ Aug 1	18½ Jan 27	25½ May 14	Loew's Inc	No par	20½ 21½	20½ 21½	20½ 21½	21 21½	20½ 21½	5,200
56 Jan 7	73 Dec 21	64½ Jan 23	98 July 11	Lone Star Cement Corp	10	92½ 93½	92½ 93½	92½ 93	93½ 93	92½ 93½	18,400
26½ Mar 14	32½ July 5	28 Jan 10	35 July 26	Lone Star Gas Co common	10	33½ 33½	33½ 33½	33½ 34½	34½ 34½	34½ 34½	900
114 Oct 5	123 July 5	114½ Mar 9	129½ July 27	4½ cum preferred	100	*125½ 128½	*125½ 127½	128 128	*129½ 133	129½ 129½	4,500
28½ Mar 14	38½ Sep 6	35 Jan 16	89½ May 7	Long Bell Lumber (Md) A	No par	79½ 80½	79 79½	78½ 79½	78½ 78½	76½ 78½	7,900
20 Oct 11	23 Mar 4	21½ Mar 2	23½ Jan 6	Long Island Lighting Co com	10	23 23½	23 23½	22½ 23	22½ 23	23 23½	50
103½ Mar 8 Mar											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Pay	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday July 23	Tuesday July 24			Wednesday July 25	Thursday July 26	Friday July 27				
29% Oct 18	35% Mar 7	28% May 15	33% Jan 6	Middle South Utilities Inc.	10	29% 29%	29% 29%	29% 30	29% 30	30% 30%	30% 30%	16,600		
24% Jan 19	70 Dec 9	46% Jan 9	65% May 14	Midland Enterprises Inc.	5	62 62	62 62	60% 62	62 62	61% 63%	61% 63%	800		
37% Jan 25	54% Nov 21	40 May 28	47 Mar 12	Midland Steel Prod common	5	44% 44%	44% 44%	44 44%	44% 44%	43% 44%	43% 44%	900		
133 Jan 21	146% Sep 23	133% July 16	142 Jan 3	8% 1st preferred	100	134% 135%	134 135	133% 134	134 134	135 135	135 135	120		
25% Jan 21	35 Nov 30	29% Feb 20	38% Jun 12	Midwest Oil Corp.	10	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	1,600		
29% Oct 11	41% July 13	27 Jun 8	36% Jan 9	Minerals & Chem Corp of Amer.	1	30% 31%	30% 31%	30 30%	30% 30%	30% 30%	30% 30%	6,500		
20% Oct 11	28% Mar 1	21 Mar 1	25% July 17	Minneapolis & St Louis Ry.	No par	24% 25	24% 25	24% 24%	24% 24%	24% 24%	24% 24%	4,400		
15 Oct 11	19% Apr 13	17 Jan 23	22% May 14	Min St Paul & S S Marie	No par	20% 21	20% 21	20% 21%	21 21	20% 20%	20% 20%	4,900		
50% Oct 17	70 Jun 20	58 Jan 23	90% July 26	Minneapolis-Honeywell Reg com.	1.50	87% 88%	88% 88%	88% 88%	88% 88%	88% 90%	88% 90%	4,200		
106 Oct 14	117 Dec 30	112% Jan 24	140 July 26	3.30% conv preferred	100	134 138	134 136%	134 136%	136% 140	135% 140	135% 140	390		
102% Dec 28	107 Apr 13	66 May 25	75% May 10	Minn Mining & Mig com.	No par	73% 73%	73 74%	73 73%	73% 73%	72% 73%	72% 73%	10,700		
12% Jan 6	26% Nov 25	101% July 11	105 Apr 2	\$4 preferred	No par	103 103	102% 103	102% 102%	102% 103%	102% 103%	102% 103%	160		
82 Jan 20	93% May 4	16% Jun 14	24% Jan 3	Minneapolis Moline Co common	1	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	5,800		
23% Jan 7	35% Dec 14	77 Apr 30	88 Jan 11	\$5.50 1st preferred	100	86 86	85% 85%	86 86%	86 86%	86% 86%	86% 86%	300		
22% Jan 20	28% Dec 30	22% Jun 19	33 Jan 3	\$1.50 2nd conv preferred	25	25% 25%	24% 25%	25% 25%	24% 25%	24% 25%	24% 25%	200		
33% Oct 31	44% Feb 15	34% Feb 17	42% Apr 2	Minnesota & Ontario Paper	2.50	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	4,600		
22% Jan 17	33% July 5	26% Feb 9	30% Jan 16	Minnesota Power & Light	No par	27% 27%	27 27%	27% 27%	27% 27%	27% 27%	27% 27%	1,800		
27 Aug 10	32% Dec 30	12% May 7	19 Jan 3	Minute Maid Corp.	1	13 13%	13% 13%	13 13%	13% 13%	13% 13%	13% 13%	12,100		
		36% Jan 23	49% Apr 30	Mission Corp.	1	46 46%	46% 47%	45% 46%	46% 46%	46% 46%	46% 46%	7,200		
		29% Jan 3	40% July 24	Mission Development Co.	5	39% 40%	40 40%	40 40%	40 40%	38% 39%	38% 39%	19,000		
		30% Jun 25	34% July 24	Mississippi River Fuel Corp.	10	33% 34%	34% 34%	34 34%	34 34%	33% 33%	33% 33%	7,200		
8% Jan 6	21% Aug 12	12% July 17	17% Jan 5	Missouri-Kan-Tex RR com.	No par	12% 13%	13% 13%	13 13	13 13	13 13	13 13	1,500		
73% Sep 1	100% Jun 7	62 July 5	81% Jan 5	7% preferred series A	100	65% 66%	66% 67	66% 67	66% 67	65% 66%	65% 66%	3,100		
6% Nov 29	15% Sep 14	35% Apr 26	47% May 14	Missouri Pacific RR class A	No par	37% 39%	39% 40%	40 40%	39% 40%	39 39%	39 39%	10,000		
49 Jan 6	79% Sep 15	7% Jun 13	11% Feb 29	Mohasco Industries Inc.	5	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	8,500		
54 Feb 9	83% Dec 7	65 May 28	76 Feb 20	3% preferred	100	66 66%	66% 66%	65% 66%	65% 66%	65% 66%	65% 66%	110		
14% Dec 1	18% Feb 23	73 May 29	88 Feb 20	4.20% preferred	100	74% 75	74% 75	73 74%	72% 74	72% 74	72% 74	360		
19% May 12	24% Jan 7	16 Jan 5	22 Mar 23	Mojud Co Inc.	1.25	18 18	18 18%	18% 18%	18% 18%	18 18	18 18	1,900		
		21% Feb 23	28% Jan 23	Monarch Machine Tool	No par	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	700		
		21 Jan 30	24% Jan 3	Monon RR class A	25	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	800		
		20 May 28	24% Jan 3	Class B	No par	42% 43	42% 42%	42% 42%	42% 42%	41% 42%	41 41%	19,300		
40% Aug 2	52% July 6	39% May 28	51% Mar 19	Monsanto Chemical Co.	2	27 27%	27 27%	26% 26%	26% 26%	26% 26%	26% 26%	6,000		
23% Jan 6	32% Feb 15	23% May 28	28 Jan 3	Montana-Dakota Utilities Co.	5	46 46%	46 46%	46% 46%	46% 46%	46% 46%	46% 46%	9,000		
34% Mar 14	43% Sep 22	39% Jan 26	47 Jun 14	Montana Power Co (The)	No par	34% 35%	34% 35%	34% 34%	34% 34%	34% 35%	34% 35%	16,200		
25% Oct 11	38% Jan 3	30% Jan 23	37% Mar 26	Monterey Oil Co.	1	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	25,400		
		40% May 28	46% Apr 27	Montgomery Ward & Co.	No par	20% 21	21 21	21 21	21 21	20% 21	20% 21	1,800		
18% Jan 3	21% Apr 25	18% Jan 10	22% May 4	Moore-McCormack Lines	12	22% 22%	22 22%	22 22	22 22	21% 21%	21% 21%	1,100		
16% Mar 14	23% Dec 9	20% Jan 20	28% May 12	Morrell (John) & Co.	10	44% 45%	45 45%	44% 45%	44 44%	43% 44%	43% 44%	3,500		
44% Mar 14	60% Jun 7	40% May 28	51% Mar 14	Motorola Inc.	3	36% 36%	37 37%	37% 37%	37% 37%	37% 37%	37% 37%	5,300		
20 May 17	32% Dec 22	30% Jan 23	38% July 27	Motor Products Corp.	10	27% 28%	27% 27%	27% 27%	27% 27%	26 27	26 27	2,700		
27% Mar 14	33% Apr 27	25% Jun 8	32% Mar 7	Motor Wheel Corp.	5	36% 37	36% 36%	35% 36%	35% 36%	35% 35%	35% 35%	6,400		
30% Oct 11	42% Mar 3	33 Jan 19	40% May 10	Mueller Brass Co.	1	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	500		
17% Jun 9	22% July 20	15% Jun 15	18 Jan 4	Munsingwear Inc.	1	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	3,200		
40 Sep 26	47 Feb 4	40% July 5	45% Jan 11	Murphy Co (G C)	1	34% 35%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	4,600		
28 Jan 6	43 Dec 6	32% Jan 25	42% Apr 12	Murray Corp of America	10	49 49	48 48%	48 48%	48 48%	48 48	48 48	200		
40% Oct 25	47 Mar 2	42% Jan 4	50 Mar 15	Myers (F E) & Bros.	No par									
N														
114% Nov 9	128 Sep 21	118 Jan 24	148 May 10	Nashville Chatt & St Louis	100	140% 141%	142 142	142 143	141 142	142 142	142 142	310		
47 Jan 6	70 Dec 14	16% May 28	22 July 16	Nateco Corp.	5	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	1,900		
20% Mar 14	27% July 25	62 Jan 23	82 July 25	National Acme Co.	1	79 79%	80 80	80% 82	81 81%	80 81%	80 81%	4,600		
15% Dec 29	20% Oct 31	23 Feb 17	29% Jan 27	National Airlines	1	27% 27%	26% 27	26% 26%	26% 26%	26% 26%	26% 26%	6,400		
33% May 16	46% Nov 23	12 Jun 29	16% Mar 19	National Automotive Fibres Inc.	1	13% 14	13% 14	13% 14	13% 14	13% 14	13% 14	3,400		
37% Nov 16	45% Mar 1	35% Jun 8	42% Apr 18	National Aviation Corp.	5	38% 38%	38% 38%	38% 38%	38% 38%	37% 38%	37% 38%	2,100		
173% Sep 6	183 Jun 2	37% Feb 3	39% Jan 24	National Biscuit Co common	10	38% 38%	37% 38%	37% 38	37% 38	37% 38	37% 38	11,300		
10% Oct 11	17% Jan 28	16% Apr 26	179 Jan 30	7% preferred A	100	172% 173	172% 174	172% 174	173% 174	173% 174	173% 174	350		
33% Oct 11	47 Feb 16	11% May 24	14% Apr 2	National Can Corp.	10	12 12%	12 12%	12% 13	13 13%	13 13%	13 13%	14,500		
21% Sep 26	26% May 10	34% Feb 13	59 July 20	National Cash Register	5	58% 58%	58 58	58 58	57% 58	57% 58	57% 58	8,800		
14% Mar 14	24% Nov 14	20 Apr 11	26% May 14	National City Lines Inc.	1	23 23%	22% 23%	22% 22%	23 23%	22% 22%	22% 22%	3,700		
25% Mar 14	41% Nov 14	19% Jan 30	37% July 26	National Container Co common	1	35% 36%	35% 36	35% 37%	37% 37%	35% 37%	35			



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday July 23	Tuesday July 24			Wednesday July 25	Thursday July 26	Friday July 27			
O													
43% Jan 6	52% Aug 3	49% Jan 10	55% July 27	Ohio Edison Co common	12	54% 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54% 55	54 1/2 55 1/2	7,100		
105 1/2 Sep 20	110 1/2 Sep 30	102 Apr 23	110 1/2 Jan 4	4.40% preferred	100	104 1/2 105	*104 1/2 105 1/2	*104 1/2 105 1/2	105 105	*104 1/2 105 1/2	40		
95 1/2 Jan 20	100 1/2 Apr 22	89 1/2 July 19	100 Jan 5	3.90% preferred	100	90 90 1/2	*90 1/2 91 1/2	*90 1/2 91 1/2	*90 1/2 91 1/2	*90 1/2 91 1/2	130		
107 Nov 15	109 Jan 14	105 1/2 Apr 4	110 Jan 11	4.56% preferred	100	*106 107 1/2	*106 107 1/2	106 106	*106 107	106 106	190		
105 1/2 Sep 27	109 Aug 3	105 July 25	109 1/2 Feb 10	4.44% preferred	100	*105 1/2 106 1/2	*105 1/2 106 1/2	105 105 1/2	*104 1/2 105 1/2	*104 1/2 105 1/2	320		
		16 1/2 July 5	23 July 17	The Ohio Match Co com	5	20 1/2 21 1/2	20 20 1/2	20 20 1/2	20 20 1/2	19 1/2 20 1/2	4,000		
		88 Jun 28	91 Jun 18	5% preferred series A	100	89 1/2 90	90 90	*89 90	89 89 1/2	*89 89 1/2	110		
30 1/2 Sep 26	39 Jun 20	33 1/2 Jan 4	47 1/2 Apr 3	Ohio Oil Co	No par	41 1/2 41 3/4	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41	40 1/2 41 1/2	17,700		
31 1/2 Jan 28	40 1/2 Sep 21	34 1/2 Jan 10	43 July 10	Oklahoma Gas & Elec Co com	10	41 1/2 42	41 1/2 41 3/4	41 1/2 41 3/4	41 1/2 41 1/2	41 1/2 41 1/2	3,800		
18 1/2 Jan 20	19 1/2 May 17	18 1/2 Apr 19	19 1/2 July 13	4% preferred	20	19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	19 1/2 19 1/2	19 19 1/2	700		
100 Jan 19	103 1/2 May 13	97 1/2 May 29	104 Jun 26	Preferred 4.24% series	100	*102 1/2 104	*102 1/2 104	103 103	*102 1/2 104	*102 1/2 104	100		
21 1/2 Sep 26	25 1/2 Apr 25	23 1/2 Jan 3	29 1/2 July 16	Oklahoma Natural Gas	7.50	28 1/2 28 3/4	28 1/2 28 3/4	28 1/2 28 3/4	x28 28 1/2	28 28 1/2	5,500		
				Olin Mathieson Chemical Corp									
				Common	5	57 1/2 57 3/4	57 1/2 58	57 1/2 58 1/4	58 1/2 59	58 1/2 59 1/2	51,500		
49% Mar 14	64% July 8	51 1/2 Jan 23	61 1/2 Mar 5	Conv preference 1951 series	100	122 122	121 1/2 121 1/2	*122 124	122 122 1/2	122 1/2 122 1/2	700		
114 Jan 26	135 July 8	114 Jan 30	128 Apr 4	Oliver Corp common	1	14 1/2 14 1/2	13 1/2 14 1/2	14 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	16,100		
13 1/2 Jan 6	18 1/2 Sep 22	11 May 28	17 1/2 Jan 9	4 1/2% convertible preferred	100	94 1/2 95 1/2	95 1/2 96 1/2	*94 1/2 95 1/2	95 95	94 95	220		
94 1/2 Jan 10	112 1/2 Sep 22	86 1/2 Jan 28	107 1/2 Jan 9	Otis Elevator	6.25	47 1/2 48	48 49	50 50 1/2	50 50 1/2	49 49 1/2	6,200		
		33 1/2 Feb 14	50 1/2 July 26	Outboard Marine & Mfg	83 1/2	59 1/2 60 1/2	59 1/2 61 1/2	60 61 1/2	60 61	61 1/2 62	14,100		
31 1/2 Jan 6	47 Sep 20	40 1/2 Feb 3	62 July 27	Outlet Co	No par	95 95 1/2	95 95	*93 1/2 95	*93 1/2 95	*93 95	140		
84 1/2 Oct 19	99 Jan 14	77 May 2	95 1/2 July 23	Overland Corp (The)	1	16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	3,600		
16 Jan 3	16 1/2 Dec 20	16 1/2 Jan 3	17 Mar 26	Owens-Corning Fiberglass Corp	1	81 81 1/2	81 81 1/2	80 81 1/2	80 80 1/2	78 78 1/2	8,200		
		59 1/2 May 28	91 July 5	Owens-Illinois Glass Co	6.25	78 1/2 79	79 80 1/2	80 80 1/2	79 80	78 79 1/2	2,200		
57 Nov 1	71 1/2 Dec 22	61 1/2 Jan 23	81 July 11	Oxford Paper Co common	15	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 45 1/2	45 1/2 46	46 46	130		
34 Mar 14	46 1/2 May 17	35 Jan 27	51 1/2 May 9	65 preferred	No par	*100 1/2 101	100 1/2 101	*100 1/2 101	*100 1/2 101	*100 1/2 101			
94 Feb 17	101 1/2 Nov 18	97 1/2 May 11	102 1/2 Jan 13										
P													
9% Oct 26	12% Mar 10	9% Jan 10	12% May 1	Pacific Amer Fisheries Inc	5	*10% 10%	10% 10%	10 1/2 11	*10% 11 1/2	10% 10 1/2	1,000		
16 1/2 May 16	25 1/2 Nov 29	19 1/2 Jun 12	26 1/2 July 16	Pacific Coast Co common	1	*25 1/2 26 1/2	25 1/2 26 1/2	*25 1/2 26 1/2	*25 1/2 26 1/2	*25 1/2 26 1/2	1,000		
21 1/2 May 13	26 1/2 Nov 29	23 1/2 Feb 10	26 1/2 July 17	5% preferred	25	*26 1/2 27 1/2	*26 1/2 27 1/2	*26 1/2 27 1/2	*26 1/2 27 1/2	*26 1/2 27 1/2	100		
37 1/2 Jan 17	44 1/2 Jun 29	35 May 22	40 Jan 16	Pacific Finance Corp	10	37 37	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 37	400		
44 1/2 Mar 15	53 Aug 29	48 1/2 Jan 23	53 Mar 28	Pacific Gas & Electric	25	51 1/2 51 3/4	51 1/2 51 3/4	51 1/2 51 3/4	51 1/2 51 3/4	51 1/2 52 1/4	7,400		
37 1/2 Jan 6	42 Aug 5	37 1/2 Jun 8	40 Jan 12	Pacific Lighting Corp	No par	38 1/2 38 3/4	38 1/2 38 3/4	38 1/2 38 3/4	38 1/2 38 3/4	38 1/2 38 3/4	4,800		
37 1/2 Jan 25	46 Dec 15	41 1/2 July 16	44 Jan 12	Pacific Mills	No par	*41 42	*41 42 1/2	*41 42 1/2	*41 42 1/2	*41 43	100		
128 1/2 Jan 7	148 1/2 Aug 24	132 1/2 Jan 3	142 1/2 July 16	Pacific Teleg & Teleg common	100	140 1/2 141	140 1/2 141 1/2	140 1/2 141 1/2	140 1/2 141	140 1/2 141	1,340		
142 1/2 Mar 10	152 1/2 Aug 22	139 Apr 24	152 1/2 Feb 9	6% preferred	100	142 1/2 143	143 1/2 143 1/2	*143 1/2 144	144 145	*144 145	550		
6 1/2 Nov 16	12 Jan 5	6 1/2 Jan 23	9 Mar 9	Pacific Tin Consolidated Corp	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	3,300		
16 1/2 Sep 26	22 Jan 2	16 1/2 Jan 27	21 1/2 Mar 20	Pan Amer World Airways Inc	1	19 1/2 20	x19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	20,600		
70 1/2 Oct 12	88 Apr 18	74 Jan 10	104 1/2 July 17	Panhandle East Pipe L com	No par	99 100 1/2	99 1/2 101	98 1/2 100 1/2	98 1/2 99 1/2	97 97 1/2	5,300		
98 1/2 May 17	104 Jan 3	95 Jun 29	103 Jan 6	4 1/2% preferred	100	*96 97 1/2	*96 97 1/2	*96 97 1/2	*96 97 1/2	*96 97 1/2	40		
8% Sep 26	15 Nov 25	11 Jan 18	20 July 6	Panhandle Oil Corp	1	18 1/2 18 1/2	18 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 18 1/2	27,800		
36 Jan 6	44 1/2 Jun 3	30 1/2 Jan 23	36 1/2 Jan 3	Paramount Pictures Corp	1	32 32 1/2	32 32 1/2	32 32	32 32 1/2	31 1/2 32 1/2	8,100		
40 Nov 29	47 1/2 May 5	35 1/2 May 15	39 1/2 Apr 18	Park & Tilford Distillers Corp	1	*26 1/2 34 1/2	*26 34 1/2	*26 34 1/2	*24 24 1/2	*24 24 1/2	700		
34 1/2 Feb 9	51 1/2 Apr 12	40 1/2 Jan 4	57 1/2 Apr 17	Parke Davis & Co	No par	50 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	50 1/2 50 1/2	49 1/2 50 1/2	12,500		
		23 1/2 Jun 8	30 1/2 Jan 9	Parker Rust Proof Co	2.50	25 1/2 25 1/2	25 25 1/2	25 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	700		
10 1/2 Jan 6	17 1/2 Sep 21	12 1/2 Jan 23	17 1/2 Apr 25	Parmer Transportation	No par	16 16	16 16	15 1/2 15 1/2	15 1/2 16	15 1/2 15 1/2	3,300		
4 1/2 May 27	7 1/2 Jan 5	4 1/2 Jun 8	6 1/2 Mar 12	Patino Mines & Enterprises	1	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	14,300		
4 1/2 Jan 6	9 1/2 Jun 6	12 1/2 Jun 8	14 1/2 Jun 25	Peabody Coal Co common	5	14 1/2 14 1/2	14 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14	13 1/2 14	2,000		
14 1/2 Jan 6	25 1/2 Jun 21	30 1/2 Jun 8	37 Jun 21	5% conv prior preferred	25	35 1/2 35 1/2	35 1/2 35 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	1,400		
44 Oct 11	54 1/2 Feb 14	46 1/2 Jun 20	53 1/2 Apr 4	Penick & Ford	No par	52 1/2 52 1/2	52 52 1/2	52 1/2 52 1/2	*52 1/2 53	52 52 1/2			
36 1/2 Jan 10	44 1/2 Mar 8	37 1/2 Jan 3	41 1/2 Mar 12	Peninsular Teleg common	No par	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	*39 39 1/2	39 1/2 39 1/2	1,400		
22 1/2 Dec 27	25 1/2 Jan 6	22 Jun 20	24 1/2 Mar 28	5 1/2% preferred	25	*22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	*2				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27	
Q											
30% Mar 30	33% Sep 14	31 May 28	35% Mar 7	Quaker Oats Co (The) common	5	32 3/4	33	32 1/2	32 3/4	33	5,000
148 Mar 15	154 July 15	145 Apr 27	153 Feb 20	6% preferred	100	149 1/2	149 1/2	147 1/2	149 1/2	149 1/2	30
26% Jan 6	31% Aug 1	30 1/2 Jan 16	33 1/2 Apr 19	Quaker State Oil Refining Corp	10	31 1/2	32	31 1/2	31 1/2	31 1/2	1,200
R											
36% Jan 18	55% July 2	41% Jan 31	50% Mar 22	Radio Corp of America com	No par	44 1/2	45	43 1/2	44 1/2	44 1/2	20,900
81% Jan 5	88% July 27	79 1/4 Apr 25	87 1/4 Feb 14	\$3.50 1st preferred	No par	82 3/4	82 3/4	81 1/4	82	81 1/4	1,000
47 Feb 7	60 1/4 Nov 16	53 1/2 Jan 25	20% July 11	Ranco Inc	5	19 1/2	19 1/2	19	18 1/2	18 1/2	7,500
32 Sep 26	41% July 5	32 1/2 May 28	59% Apr 12	Raybestos-Manhattan	No par	56 1/4	56 1/4	56 1/4	57	56 1/4	300
13% Sep 26	25% Apr 15	13 July 19	43 July 26	Rayonier Inc	1	40	40 1/2	40 1/2	40 1/2	41 1/2	27,200
31 Oct 11	37% Jun 1	31 1/4 Feb 14	19 1/2 Mar 9	Raytheon Mfg Co	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	23,000
30 Jan 5	47 Aug 11	39 July 25	37% May 9	Reading Co common	50	33 1/2	34	33 1/2	34	34	1,400
34% Jan 7	38% July 27	34 1/2 July 10	44% Jan 3	4% noncum 1st preferred	50	39 1/2	39 1/2	39	39	39	500
29% Jan 5	42 Mar 8	33 1/2 Jan 4	37% Apr 6	4% noncum 2nd preferred	50	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	100
19% Mar 22	27% May 22	20% Jan 11	30% Apr 11	Real Silk Hosiery Mills	5	37 1/2	38	36 1/2	38	36 1/2	1,500
13 May 6	18% Aug 3	12 1/2 Jun 27	15 Jan 6	Reel Roller Bit Co	No par	27 1/2	27 1/2	27	27 1/2	27 1/2	800
7% Jan 3	11% Feb 14	7 1/2 July 6	10% Mar 14	Reels (Robt) & Co	10	8	8	7 3/4	8 1/4	7 3/4	1,000
15% Sep 26	19 Sep 13	15 Jan 18	18% Mar 14	\$1.25 div prior preference	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,500
12% Feb 4	21% Aug 25	18% Jan 3	30% Apr 18	Reliable Stores Corp	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,400
60 Dec 30	67 1/2 Feb 16	61 Jan 18	64% Apr 4	Reliance Mfg Co common	100	62 1/2	64	63	63	63	10
31 May 16	47 1/2 Sep 16	28% July 19	43% Jan 3	Conv pfd 3 1/2% series	100	2 1/2	30 1/2	29 1/2	31 1/2	31 1/2	13,500
5% Mar 14	11% Aug 15	6 1/4 July 9	8% Jan 16	Republic Aviation Corp	1	7 1/2	7 1/2	6 3/4	7	6 3/4	2,900
13% Jan 6	15% Aug 23	12% July 10	15% Jan 10	Republic Pictures common	50c	13 1/4	13 1/4	13	13 1/2	13 1/2	200
41 May 10	54% Sep 12	42% Feb 13	49% Apr 2	\$1 convertible preferred	10	47 1/2	48	48 1/2	49 1/2	49 1/2	87,400
7% Mar 14	10% Jun 8	35% May 25	45 Apr 24	Republic Steel Corp	10	40 1/2	41 1/2	40	40 1/2	40 1/2	11,000
45 Oct 10	60 Sep 12	45% Feb 13	49% Apr 2	Revere Copper & Brass	5	9 1/2	9 1/2	9 1/2	10 1/2	10 1/2	55,200
40 Mar 11	54% Dec 5	49% Mar 1	57% May 7	Reynolds Metals Co common	1	79 1/2	80 1/2	78 1/2	79 1/2	79 1/2	29,000
51 Mar 14	62 Nov 2	70 Apr 26	70 Apr 26	4% pfd series A	50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	1,900
82 Jan 26	91 May 11	84% Apr 20	89% Jan 16	Reynolds (R J) Tob class B	10	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	12,600
101 Jan 26	105% Apr 20	101 1/4 Apr 5	105% Jan 11	Common	10	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	100
32% Sep 26	45% Feb 14	22% July 26	37% Mar 15	Preferred 3.60% series	100	103 1/2	104	103	103 1/2	103 1/2	190
5% July 26	8% Sep 8	6% July 3	8% Mar 20	Preferred 4.50% series	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	44,000
64% May 12	82 Dec 9	66% Jan 23	84% Apr 5	Rheem Manufacturing Co	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	20,800
26 Jan 6	42 Nov 14	34% Jan 10	55% May 11	Rhodesian Selection Trust	5s	80	80 1/4	79 1/2	79 1/2	78 1/2	4,800
21 Dec 2	27% Dec 13	18% Jun 29	23% Jan 6	Richfield Oil Corp	No par	40 1/2	46 1/2	45 1/2	45 1/2	45 1/2	2,800
12% Jan 6	17% Sep 9	14 July 2	17% Mar 20	Ridgeway Corp	15	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	4,700
26% Sep 27	33% Jun 9	21 1/2 Jun 26	28% Apr 13	Riegel Paper Corp	10	19 1/2	20	19 1/2	20	19 1/2	700
34 Oct 7	40% Jun 8	28% Jun 25	35 Apr 12	Ritter Company	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,600
24% Jan 19	33% Dec 8	29% July 3	30% July 26	Roan Antelope Copper Mines	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,200
257 Jan 19	410 Dec 30	391 Jan 9	510 Apr 2	Robertshaw-Fulton Controls com	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	100
100 Jan 17	105% Mar 4	98 May 17	105 Jan 16	5% conv preferred	25	30 1/2	30 1/2	30	30 1/2	30 1/2	2,900
31 Oct 11	35 Feb 1	21% May 28	26% Jan 6	Rochester Gas & El Corp new	No par	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	20,100
9% Jan 6	14% Sep 28	12 Feb 10	17% Jan 11	Rockwell Spring & Axle Co	5	100 1/2	102 1/2	100 1/2	102 1/2	102 1/2	10
43% Dec 29	44% Dec 29	34 May 28	47% July 24	Rohm & Haas Co common	20	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	13,200
68% Jan 25	88% Sep 9	79% Jan 23	115% July 17	4% preferred series A	100	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	6,700
19 Jan 18	32% Dec 15	27% Feb 9	36% July 16	Rohr Aircraft Corp	1	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	11,200
35 Oct 31	48% Jan 3	30 May 28	38% Apr 6	Ronan Corp	1	112 1/2	113 1/2	113 1/2	114 1/2	114 1/2	64,700
11 Sep 27	15% Mar 21	10% July 27	13% Apr 26	Rotary Electric Steel Co	10	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	4,000
43% July 21	58% Dec 27	50% Feb 14	59% July 18	Royal Dutch Petrol Co	50 Guilders	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,100
92% Sep 9	96% Feb 28	91 May 28	97% Feb 3	Royal McBee Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,200
103% Jan 17	126 Dec 27	112 Feb 13	129% July 18	Ruppert (Jacob)	5	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	7,300
40 Jan 6	55 Jun 22	43% Jan 23	52 Mar 19	4% preferred	10	92 1/2	93 1/2	92 1/2	92 1/2	92 1/2	200
22% Jan 11	26 July 14	22% Jan 16	24% Mar 23	4.30% conv preferred	100	125 1/2	125 1/2	126 1/2	126 1/2	126 1/2	500
25% Mar 14	34% Jun 13	26% May 28	33 Jan 13	St Joseph Lead Co	10	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	7,200
74 Jan 17	88% Jun 27	80% Jan 30	91% Mar 23	St Joseph Light & Power	No par	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	500
265 Aug 17	320% Apr 15	280 May 29	310 Mar 5	St L San F Ry Co common	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,900
145 Apr 28	170 Jan 10	155 Jan 5	155 Jan 5	Preferred series A 5%	100	86 1/2	86 1/2	85 1/2	85 1/2	85 1/2	2,100
33% Mar 14	49% Jun 7	40% Feb 9	59% July 17	St Louis Southwestern Ry Co	100	301	302	301	301	301	110
101 Sep 16	105% July 13	100 Apr 13	105 Feb 7	5% noncum preferred	100	142 1/2	142 1/2	142 1/2	142 1/2	142 1/2	13,100
17% Apr 25	19% Sep 22	18% Jan 17	23 July 11	St Regis Paper Co common	5	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	3,500
35% Oct 13	32 Dec 21	29% Jan 19	37% Mar 29	1st pfd 4.40% series A	100	100 1/2	101 1/2	100 1/2	101 1/2	101 1/2	1,000
12% Nov 21	14% Feb 17	12% Jun 8	15% July 24	San Diego Gas & Electric Co	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	16,500
20 Oct 27	27% Jan 3	18 May 28	24% Mar 9	Sangamo Electric Co	5	36	36	35 1/2	35 1/2	35 1/2	17,300
22 Jan 6	57% Dec 16	44% Feb 14	63% Apr 20	Savage Arms Corp	1.40	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	25,800
55% Mar 14	78% Jun 20	65 Jan									



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Per	Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27	Shares		
42 1/2 May 18	53 1/2 Jun 24	48 May 28	58 1/2 May 4	Standard Oil of California	6.25	57 1/2 57 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	55 1/2 57 1/2	49,900	
8 1/2 Jan 6	15 1/2 Dec 22	48 1/2 Jan 23	63 1/2 Apr 2	Standard Oil of Indiana	25	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 61 1/2	61 1/2 61 1/2	60 3/4 61 1/2	31,000	
16 1/2 Oct 25	22 1/2 Feb 14	49 1/2 Jan 31	62 1/2 Apr 9	Standard Oil of New Jersey	7	60 60 1/2	59 3/4 60 1/2	59 3/4 60 1/2	60 60 1/2	59 3/4 60 3/4	101,100	
40 1/2 May 26	50 Feb 11	50 May 28	55 1/2 May 15	Standard Oil of Ohio common	10	53 1/2 53 1/2	53 53 1/4	52 1/2 53 1/4	52 1/2 53	52 1/2 53 1/4	5,900	
36 Mar 30	60 1/2 July 28	98 May 8	100 1/2 Mar 23	3 1/2 preferred series A	100	98 1/2 101	99 101	99 101	99 1/2 99 1/2	99 101	100	
13 1/2 Jan 4	15 1/2 Aug 22	12 1/2 May 29	15 1/2 July 24	Standard Ry Equip Mfg Co	1	14 1/2 14 1/2	14 1/2 15 1/4	14 1/2 15	14 1/2 15	14 3/8 14 1/2	23,200	
42 1/2 Mar 14	59 1/2 Dec 29	15 Jun 19	17 1/2 Jan 3	Stanley Warner Corp	5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	6,200	
24 1/2 May 12	29 Jan 5	43 1/2 Jan 23	56 1/2 May 4	Starrett Co (The) L S	No par	54 1/2 54 1/2	55 55 1/2	55 1/2 55 1/4	54 1/2 55	54 1/2 54 1/2	500	
23 1/2 Jan 6	38 1/2 Oct 21	51 1/2 Jan 19	75 Apr 18	Stauffer Chemical Co	10	71 1/2 72 1/2	71 1/2 72 1/2	71 1/4 72 1/4	71 1/4 72 1/4	69 1/2 71 1/4	4,400	
13 1/2 Jan 4	15 1/2 Aug 22	13 1/2 Mar 5	15 Jan 25	Sterchi Bros Stores Inc	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	200	
42 1/2 Mar 14	59 1/2 Dec 29	50 Jan 27	58 1/2 Jan 6	Sterling Drug Inc	5	54 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 54 1/2	3,500	
24 1/2 May 12	29 Jan 5	21 1/2 Jun 27	27 1/2 Mar 12	Stevens (J P) & Co Inc	15	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	6,500	
23 1/2 Jan 6	38 1/2 Oct 21	32 1/4 May 28	39 1/2 Apr 3	Stewart-Warner Corp	5	34 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 35	34 1/2 35 1/4	3,800	
18 1/2 Jan 6	23 1/2 May 23	17 May 28	21 1/2 Jan 4	Stix Baer & Fuller Co	5	18 18 1/2	18 18 1/2	18 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	300	
16 1/2 Feb 23	21 1/2 Aug 24	18 Feb 13	20 1/2 Jan 6	Stokely-Van Camp Inc common	1	19 1/2 20	19 1/2 19 1/2	20 20	19 1/2 19 1/2	19 1/2 20 1/2	6,000	
19 1/2 Jan 4	21 July 14	19 Jun 20	20 1/2 Jan 26	5% prior preference	20	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,200	
26 1/2 Jan 6	33 1/2 Dec 30	31 1/2 May 28	35 1/2 Jun 14	Stone & Webster	No par	34 34 1/2	34 1/2 34 1/2	34 34 1/2	34 34 1/2	34 1/2 34 1/2	2,800	
20 1/2 Sep 26	29 1/2 July 5	22 1/2 Feb 9	28 1/2 July 17	Storer Broadcasting Co	1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	3,800	
9 Aug 26	15 1/2 Jan 4	7 1/2 July 11	10 1/2 Feb 20	Studebaker-Packard Corp	10	7 1/2 8	7 1/2 8	7 1/2 8 1/2	8 8 1/2	7 1/2 8 1/2	43,200	
32 Oct 11	41 1/2 Jun 7	32 Feb 8	47 1/2 July 6	Sunbeam Corp	1	43 1/2 43 1/2	43 43 1/4	43 1/2 43 1/2	44 45 1/4	45 46 1/4	2,500	
12 1/2 Jan 4	17 1/2 Aug 12	13 1/2 May 28	15 1/2 Mar 15	Sun Chemical Corp common	1	14 14 1/4	14 14 1/4	14 1/4 14 1/4	14 14 1/4	14 14 1/4	1,800	
95 Dec 27	105 Jun 1	97 Jan 26	101 1/4 Jun 7	\$4.50 series A preferred	No par	99 1/2 101	99 1/2 101	99 1/2 101	99 1/2 101	99 1/2 101	---	
67 1/2 Feb 11	80 1/2 Sep 30	70 1/4 Jan 31	80 Mar 23	Sun Oil Co common	No par	77 1/2 78 1/4	77 1/2 77 1/4	77 77	76 1/2 77	76 1/2 76 1/2	2,700	
21 1/2 Jan 6	27 1/2 Jun 15	22 1/2 Jan 23	29 1/2 July 27	Sunray-Mid-Cont Oil Co common	1	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29 1/4	28 1/2 28 1/2	87,000	
25 1/2 May 12	28 Aug 1	24 1/2 Jun 20	26 1/2 Jan 6	4 1/2 preferred series A	1	25 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	25 25 1/2	2,800	
32 1/2 May 11	40 1/2 July 25	35 July 10	39 Feb 6	5 1/2 2nd pfd series of '55	30	37 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	38 38 1/2	38 1/2 38 1/2	2,800	
75 1/2 May 17	87 1/2 Sep 1	69 May 28	78 Mar 22	Sunshine Biscuits Inc	12.50	73 73	73 73	73 73	72 3/4 73 1/4	72 3/4 73 1/4	1,000	
8 1/2 Nov 22	12 1/2 Jun 2	8 May 28	10 1/2 Mar 2	Sunshine Mining Co	10c	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	3,100	
740 Jan 6	1,080 Dec 8	960 Jan 10	1,220 Feb 3	Superior Oil of California	25	109 110 1/2	110 111 1/2	109 111 1/2	109 111 1/2	107 109 1/2	310	
18 1/2 Feb 8	33 1/2 Sep 15	21 1/2 Jun 25	30 1/2 Apr 2	Superior Steel Corp	50	25 1/2 25 1/2	24 1/2 25 1/2	26 26 1/2	26 1/2 26 1/2	25 1/2 26 1/2	3,000	
41 1/2 Nov 2	58 1/2 May 2	42 1/2 Jun 11	52 1/2 Mar 16	Sutherland Paper Co	5	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 47 1/2	700	
20 Mar 30	23 1/2 Sep 30	21 July 9	27 1/2 Feb 7	Sweets Co of America (The)	4.16 1/2	21 22	21 22	21 1/2 22	21 1/2 22 1/2	21 1/2 22	---	
44 1/2 Oct 26	52 1/2 May 2	43 1/2 May 23	50 1/2 July 26	Swift & Co	25	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 50	49 1/2 50 1/4	49 1/2 49 1/2	9,600	
41 Mar 14	49 1/2 Jun 6	42 Feb 9	55 1/2 May 10	Sylvania Elec Prod Inc com	7.50	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	7,800	
91 1/2 Apr 15	99 July 26	90 July 18	99 May 7	\$4 preferred	No par	90 1/2 91	91 91	91 91	91 91	92 92 1/2	110	
6 1/2 Jan 6	9 1/2 Sep 21	8 1/2 Feb 9	12 May 7	Symington Gould Corp	1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	10 3/4 11 1/2	15,400	
T												
17 1/2 Jan 10	25 July 25	18 May 28	20 1/2 Mar 9	Talcott Inc (James)	9	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	700	
11 1/2 Sep 27	17 1/2 May 2	11 Jun 25	15 1/2 May 4	Telautograph Corp	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	13 1/2 14	13 1/2 13 1/2	900	
41 1/2 Jan 17	62 1/2 Jun 6	45 Feb 14	57 1/2 Apr 27	Temco Aircraft Corp	1	14 14 1/2	13 1/2 14 1/2	13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	5,300	
25 May 16	45 1/2 Dec 12	59 1/2 May 28	69 1/2 May 7	Tennessee Corp	2.50	53 1/2 53 1/2	53 1/2 54 1/2	53 1/2 54	52 1/2 54	52 1/2 53 1/2	5,500	
36 1/2 Oct 11	44 1/2 Jun 21	38 1/2 Feb 14	51 Apr 4	Texas Co	25	67 1/2 68	66 1/2 67 1/2	67 1/2 68 1/2	68 1/4 69 1/2	65 69	36,400	
10 1/2 Oct 11	16 1/2 Jan 28	31 Jun 6	38 1/2 Mar 26	Texas Gulf Producing Co	3 1/2	44 1/2 44 1/2	45 46 1/2	45 1/2 46 1/2	45 1/2 46	44 1/2 45 1/2	16,700	
24 1/2 Oct 10	28 1/2 Jun 6	11 1/2 Jan 27	15 1/2 July 12	Texas Gulf Sulphur	No par	33 33 1/2	32 1/2 33 1/2	32 1/2 33	32 1/2 32 1/2	32 1/2 32 1/2	32,300	
28 1/2 Oct 11	37 Dec 8	25 Jan 16	28 1/2 Apr 9	Texas Instruments Inc common	1	14 14 1/2	14 14 1/2	14 14 1/2	13 1/2 14	13 1/2 13 1/2	6,300	
9 Oct 19	13 1/2 Jan 13	8 1/2 Apr 24	10 1/2 Jan 9	4.48 conv preferred series A	25	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	200	
143 Oct 17	174 Nov 28	150 Jan 23	182 1/2 May 9	Texas Pacific Coal & Oil	10	42 42 1/2	42 1/2 43 1/2	42 1/2 44 1/2	43 1/2 44 1/2	42 1/2 45	44,900	
35 Oct 17	38 1/2 Dec 2	34 1/2 Feb 10	42 1/2 July 27	Texas Pacific Land Trust	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	2,900	
12 Jan 6	25 1/2 Nov 1	21 1/2 May 28	29 1/2 Apr 16	Texas & Pacific Ry Co	100	173 175	173 174	173 173	169 173	168 168	200	
18 Jan 10	25 1/2 Nov 1	21 1/2 May 28	29 1/2 Apr 16	Texas Utilities Co	No par	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 42 1/2	42 1/2 42 1/2	6,700	
15 1/2 Nov 28												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week						
Lowest		Highest		Lowest		Highest		Par		Monday July 23		Tuesday July 24		Wednesday July 25		Thursday July 26		Friday July 27		Shares	
19 Jan 6	25 1/4 Nov 17	22 1/4 Jan 11	30 1/4 July 17	U S Lines Co common	1	29 1/2	29 1/2	29 1/2	30	29 3/4	30	29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	5,800	
8 1/2 Jan 5	9 1/4 Feb 14	8 1/4 Jun 15	9 1/4 July 13	4 1/2 % preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	400	
21 1/2 Oct 11	28 Sep 16	23 1/4 Jan 11	33 1/4 July 27	U S Pipe & Foundry Co	5	31 1/4	31 1/4	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	38,100	
66 1/4 Jan 21	75 1/4 Mar 3	66 1/4 Jun 19	70 Jan 6	U S Playing Card Co	10	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	1,400	
35 Jan 6	44 Sep 12	37 1/2 Feb 9	51 1/4 July 18	U S Plywood Corp common	1	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	49 1/2	48 1/2	49	47	48 1/4	47	48 1/4	47	48 1/4	26,900	
84 1/2 Mar 21	93 1/2 Sep 9	84 Jun 26	90 1/2 Mar 2	3 1/4 % preferred series A	100	86 1/2	88 1/2	86 1/2	86 1/2	86 1/2	88	86 1/2	88	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	50	
97 Jan 19	110 Sep 9	101 Jan 23	128 July 18	3 1/4 % preferred series B	100	125 1/2	126 1/2	124	125	122 1/2	124	121 1/2	123	117 1/2	119 1/2	51 1/2	52 1/2	51 1/2	52 1/2	1,710	
39 1/4 Mar 14	53 1/4 Dec 23	46 1/4 Jun 8	67 1/4 Mar 14	U S Rubber Co common	5	53 1/2	54 1/2	53	54 1/2	52	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	14,000	
157 1/4 Jan 18	172 1/4 Jun 23	160 1/2 Apr 23	170 Feb 1	8 % noncum 1st preferred	100	164 1/4	166 1/4	165	165 1/2	163 1/2	164 1/2	167 1/2	167 1/2	162 1/4	163 1/4	62	64	62 1/4	63 1/4	890	
45 1/4 Oct 11	60 1/2 Dec 1	51 1/2 Jan 23	64 Mar 9	U S Smelting Ref & Min com	50	64 1/4	65 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	11,100	
61 Jan 11	70 1/2 Dec 1	63 July 16	69 Mar 9	7 % preferred	50	64 1/4	65	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	500	
40 1/4 May 16	62 1/2 Sep 23	51 1/2 Jan 23	64 July 26	U S Steel Corp common	16 1/2	60 1/2	61 1/2	61 1/2	62	62	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	221,100	
156 1/4 Mar 14	168 1/2 Nov 14	153 1/4 Apr 26	169 Jan 20	7 % preferred	100	159 1/2	159 1/2	159 1/2	159 1/2	158 1/2	159 1/2	157 1/2	158	158 1/4	159	158 1/4	159	158 1/4	159	1,900	
17 1/4 Jan 3	19 1/4 Aug 24	18 1/4 Mar 1	19 1/4 Jan 16	U S Tobacco Co common	No par	18 1/4	18 1/4	18 1/4	19	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	3,000	
35 1/2 Mar 17	38 1/4 Aug 3	36 1/4 Jan 3	38 Feb 10	7 % noncumulative preferred	25	36 1/4	37	36 1/4	36 1/4	36 1/4	37	36 1/4	37	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	160	
12 1/4 Jan 17	15 1/4 Jun 2	12 1/2 Jun 27	14 1/4 Apr 23	United Stockyards Corp	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,700	
9 1/4 Dec 30	14 1/4 Apr 21	8 1/4 July 24	10 1/4 Jan 9	United Stores \$4.20 noncu 2nd pfd	5	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	3,200	
91 Jan 27	100 1/4 Jun 14	93 1/4 May 1	99 Mar 23	\$6 convertible preferred	No par	97	97	97	99	98	98 1/2	98	99 1/4	98	98	98	98	98	98	360	
1 1/2 Nov 11	3 1/4 Jan 3	1 1/2 July 5	2 1/4 May 10	United Wall Paper Inc common	2	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	26,700	
16 May 26	26 Aug 16	19 1/4 Feb 9	31 1/2 May 17	4 % convertible preferred	50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,000	
37 1/4 Oct 10	56 1/4 Mar 3	41 1/4 Feb 9	59 1/4 Apr 26	Universal-Cyclops Steel Corp	1	54	54	53 1/2	55 1/2	55 1/2	56 1/2	55	56	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	2,100	
30 1/4 Feb 23	35 May 4	32 Jan 3	39 Apr 6	Universal Leaf Tobacco com No par	1	35	35 1/2	35	35	35	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	400	
159 1/4 Dec 27	170 Feb 18	159 Apr 9	167 Feb 24	8 % preferred	100	160 1/2	162	162	162	160 1/2	163	160 1/2	163	160 1/2	163	160 1/2	163	160 1/2	163	10	
26 1/4 Mar 15	31 Jan 7	24 1/2 May 31	29 1/4 Mar 12	Universal Pictures Co Inc com	1	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	---	
77 1/4 Nov 23	91 Feb 3	75 1/2 Jun 27	82 1/2 Mar 29	4 1/4 % preferred	100	76	78	77	77	77	77	77	77	76	77	76	77	76	76	320	
41 1/4 Mar 14	51 1/4 Dec 28	47 1/4 Jun 4	55 July 23	Utah Power & Light Co	No par	54 1/2	55	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	3,000	
V																					
35 1/4 Oct 10	47 1/4 Apr 28	38 1/4 Feb 9	55 1/4 May 4	Vanadium Corp of America	1	49 1/2	50 1/4	49 1/2	50 1/4	49 1/2	51	50 1/4	50 1/4	49	50 1/4	49	50 1/4	49	50 1/4	11,500	
13 1/4 Mar 13	19 1/4 Mar 7	13 1/4 Jun 8	17 1/4 Jan 3	Van Norman Industries Inc	2.50	14 1/2	15	15	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,600	
32 1/4 Jan 4	39 1/4 Feb 11	27 1/2 Jun 8	37 1/4 Apr 26	Van Raalte Co Inc	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,600	
6 1/4 Jan 8	10 1/4 Apr 4	7 Jan 4	9 1/4 Apr 26	Vertientes-Camaguey Sugar Co	6 1/2	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	5,000	
47 1/4 Mar 15	65 1/4 July 21	45 Jun 11	58 1/4 Mar 9	Vick Chemical Co	2.50	48 1/4	48 1/4	48 1/4	50 1/4	50	50 1/4	49	50	49	50	49	50	49	50	6,700	
127 Oct 14	133 1/4 Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	100	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	---	
130 Jun 13	133 1/4 Jan 24	125 1/2 July 16	128 Feb 2	5 % noncumulative preferred	100	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	5,900	
28 1/4 Nov 1	37 1/4 Jan 3	27 1/4 May 28	34 1/4 Mar 26	Victor Chemical Works common	5	30 1/4	30 1/4	30 1/4	30 1/4	30	30 1/4	30	30 1/4	30	30 1/4	30	30 1/4	30	30 1/4	---	
87 1/2 Sep 12	94 1/4 Jan 11	90 1/4 Jan 26	94 1/4 Apr 24	3 1/2 % preferred	100	90	91 1/2	90	91 1/2	90	91 1/2	90	91 1/2	90	91 1/2	90	91 1/2	90	91 1/2	5,500	
33 1/4 Oct 11	51 1/4 Mar 29	28 1/4 Jun 13	38 1/4 Apr 18	Va-Carolina Chemical com	No par	31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	31 1/4	30	31	29 1/4	30	31	29 1/4	30	31	1,000	
122 Nov 7	146 1/4 Apr 7	108 May 2	128 Jan 6	8 % div partic preferred	100	122	122 1/2	119	121	118	119	117	119</								



# Bond Record «» New York Stock Exchange

## FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1955				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES												Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High							
108.23 Jan 10	108.28 Jan 10	--	--	--	--	Treasury 3 1/4s	1978-1983	*102.28	103.4	*102.18	102.26	*102.4	102.12	*102.8	102.14	*102.8	102.14							
101.10 Oct 4	101.10 Oct 4	--	--	--	--	Treasury 3s	1995	*98.6	98.10	*97.26	97.30	*97.8	97.12	*97.14	97.18	*97.14	97.18							
--	--	--	--	--	--	Treasury 2 3/4s	1956-1959	*100.5	100.7	*100.5	100.7	*100.4	100.6	*100.4	100.6	*100.4	100.6							
--	--	--	--	--	--	Treasury 2 3/4s	1961	*98.12	98.16	*98.8	98.12	*98.2	98.6	*98.6	98.10	*98.8	98.12							
--	--	--	--	--	--	Treasury 2 3/4s	1958-1963	*101	101.6	*101	101.6	*100.28	101.2	*100.28	101.2	*100.28	101.2							
--	--	--	--	--	--	Treasury 2 3/4s	1960-1965	*101.30	102.6	*101.28	102.4	*101.24	102	*101.20	101.28	*101.20	101.28							
--	--	--	--	--	--	Treasury 2 1/2s	1957-1958	*99.7	99.9	*99.4	99.6	*99	99.2	*99.1	99.3	*99.2	99.4							
100.4 Feb 1	100.4 Feb 1	--	--	--	--	Treasury 2 1/2s	Dec 15 1958	*98.26	98.28	*98.23	98.25	*98.19	98.21	*98.21	98.23	*98.22	98.22							
--	--	--	--	--	--	Treasury 2 1/2s	1961	*96.22	96.26	*96.18	96.22	*96.12	96.16	*96.16	96.20	*96.18	96.22							
--	--	--	--	--	--	Treasury 2 1/2s	1962-1967	*95.12	95.16	*95.8	95.12	*94.30	95.2	*95	95.4	*95.2	95.6							
--	--	--	--	--	--	Treasury 2 1/2s	Aug 15 1963	*96.2	96.6	*95.30	96.2	*95.22	95.26	*95.24	95.28	*95.28	96							
--	--	--	--	--	--	Treasury 2 1/2s	1963-1968	*94.12	94.16	*94.8	94.12	*93.30	94.2	*94	94.4	*94.2	94.6							
--	--	--	--	--	--	Treasury 2 1/2s	June 1964-1969	*94.2	94.6	*93.30	94.2	*93.22	93.26	*93.26	93.30	*93.28	94							
--	--	--	--	--	--	Treasury 2 1/2s	Dec 1964-1963	*94	94.4	*93.28	94	*93.18	93.22	*93.24	93.28	*93.26	93.30							
--	--	--	--	--	--	Treasury 2 1/2s	1965-1970	*93.28	94	*93.24	93.28	*93.16	93.20	*93.20	93.24	*93.14	93.18							
--	--	--	--	--	--	Treasury 2 1/2s	1966-1971	*93.24	93.28	*93.20	93.24	*93.12	93.16	*93.16	93.20	*93.10	93.14							
--	--	95.14 Mar 8	95.14 Mar 8	--	--	Treasury 2 1/2s	June 1967-1972	*93.20	93.24	*93.16	93.20	*93.8	93.12	*93.12	93.16	*93.10	93.14							
--	--	93.21 Apr 6	95.11 Mar 9	--	--	Treasury 2 1/2s	Sept 1967-1972	*93.20	93.24	*93.16	93.20	*93.8	93.12	*93.12	93.16	*93.10	93.14							
94.29 Sep 7	96.2 Oct 13	--	--	--	--	Treasury 2 1/2s	Dec 1967-1972	*93.20	93.24	*93.16	93.20	*93.8	93.12	*93.12	93.16	*93.10	93.14							
--	--	--	--	--	--	Treasury 2 3/4s	1957-1959	*98.16	98.20	*98.12	98.16	*98.6	98.10	*98.10	98.14	*98.10	98.14							
--	--	--	--	--	--	Treasury 2 3/4s	June 15 1958	*98.26	98.28	*98.23	98.25	*98.19	98.21	*98.21	98.23	*98.22	98.24							
--	--	--	--	--	--	Treasury 2 1/4s	Sept 1956-1959	*97.23	97.25	*97.18	97.20	*97.13	97.15	*97.15	97.17	*97.15	97.17							
--	--	--	--	--	--	Treasury 2 1/4s	June 1959-1962	*95.18	95.22	*95.14	95.18	*95.8	95.12	*95.12	95.16	*95.14	95.18							
--	--	--	--	--	--	Treasury 2 1/4s	Dec 1959-1962	*95.16	95.20	*95.12	95.16	*95.6	95.10	*95.10	95.14	*95.12	95.16							
--	--	--	--	--	--	Treasury 2 1/4s	Nov 15 1960	*96.6	96.10	*96.2	96.6	*95.26	95.30	*95.30	96.2	*96.2	96.6							
International Bank for Reconstruction & Development																								
96.28 Oct 13	99.10 Feb 14	--	--	--	--	25-year 3s	July 15 1972	*94.8	95	*94.8	95	*94.8	95	*93.16	94.16	*93.16	94.16							
97 Sep 2	99.12 Jan 10	97.4 Mar 13	97.20 Mar 12	--	--	25-year 3s	Mar 1 1976	*93.16	94.8	*93.16	94.8	*93.16	94.8	*93	94	*93	94							
98.20 Aug 17	102.8 Jan 5	99.28 Jan 16	101.16 Feb 24	--	--	30-year 3 1/4s	Oct 1 1981	*96.8	97	*96.8	97	*96	96.24	*95.16	96.16	*95.24	96.16							
102.4 Jan 26	102.16 Jun 27	101.16 Jan 9	101.16 Jan 9	--	--	23-year 3 1/4s	May 15 1975	*97.16	98.8	*97.16	98.8	*97.16	98.8	*97.16	98.8	*97.16	98.8							
102 Sep 1	103.24 May 25	102.16 Jan 17	102.16 Jan 17	--	--	19-year 3 1/4s	Oct 15 1971	*99	99.24	*99	99.24	*99	99.24	*99	99.24	*99	99.24							
100 Sep 30	101.4 Mar 7	--	--	--	--	3-year 3s	Oct 1 1956	*99.28	100.4	*99.28	100.4	*99.28	100.4	*99.28	100.4	*99.28	100.4							
102.28 Nov 16	104 Jan 25	100.8 May 16	103.4 Feb 24	--	--	15-year 3 1/4s	Jan 1 1969	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8							
--	--	--	--	--	--	5-year 2 1/4s	1959	*98.24	99.16	*98.24	99.16	*98.24	99.16	*98.24	99.16	*98.24	99.16							
Serial bonds of 1950																								
--	--	--	--	--	--	2s	due Feb 15 1957	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24							
--	--	--	--	--	--	2s	due Feb 15 1958	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8							
--	--	--	--	--	--	2s	due Feb 15 1959	*96	97	*96	97	*96	97	*96	97	*96	97							
--	--	--	--	--	--	2s	due Feb 15 1960	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16							
--	--	--	--	--	--	2s	due Feb 15 1961	*94	95	*94	95	*94	95	*94	95	*94	95							
--	--	--	--	--	--	2s	due Feb 15 1962	*93	94	*93	94	*93	94	*93	94	*93	94							

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 2 3/4% due 1959 opt '56, entire issue called on Sept. 15 at par. a Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS				RANGE FOR WEEK ENDED JULY 27				BONDS				RANGE FOR WEEK ENDED JULY 27			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Territorial Issue—						Brazil (continued)—						Brazil (continued)—			
Panama Canal 3s 1961	Quar-June	105	106 1/4			3 1/4s series No. 18	June-Dec	88	91		84	3 1/4s series No. 19	June-Dec	89	91
New York City						3 1/4s series No. 20	June-Dec	91	95		91	3 1/4s series No. 21	June-Dec	91	91
Transit Unification Issue—						3 1/4s series No. 22	June-Dec	88			85	3 1/4s series No. 23	June-Dec	89	89
3% Corporate Stock 1980	June-Dec	102 1/4	103	15	100 1/4 105 1/4	3 1/4s series No. 24	June-Dec	87			89	3 1/4s series No. 25	June-Dec	91	92

## Foreign Securities

WERTHEIM & Co.

Telephone Rector 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal							
Agricultural Mortgage Bank (Columbia)—							
\$A guaranteed sinking fund 6s 1947	Feb-Aug	---	---	---	---	---	---
\$A guaranteed sinking fund 6s 1948	April-Oct	---	---	---	---	---	---
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	---	97 3/4	97 3/4	11	97 3/4	99
\$A Antioquia (Dept) collateral 7s A 1945	Jan-July	---	*91	---	---	91	91
\$A External sinking fund 7s ser B 1945	Jan-July	---	*91	---	---	91 3/4	91 3/4
\$A External sinking fund 7s ser C 1946	Jan-July	---	*91	---	---	---	---
\$A External sinking fund 7s ser D 1945	Jan-July	---	*91	---	---	---	---
\$A External sinking fund 1/2s 1st ser 1957	April-Oct	---	*91	---	---	---	---
\$A External sec sink fd 7s 2nd ser 1957	April-Oct	---	*91	---	---	---	---
\$A External sec sink fd 7s 3rd ser 1957	April-Oct	---	---	---	---	92	92
30-year 3s s f \$ bonds 1978	Jan-July	52 1/2	52 1/2	53 1/4	16	52 1/2	60
Australia (Commonwealth of)—							
10-year 3 1/4s 1957	June-Dec	100 1/2	100 1/2	100 1/2	42	99 1/4	100 1/4
20-year 3 1/2s 1967	June-Dec	94 1/2	93 3/4	94 1/2	16	91	99 1/4
20-year 3 1/2s 1966	June-Dec	---	93 3/4	94 1/4	10	91	99
15-year 3 3/4s 1962	Feb-Aug	98	97	93	30	93	103
15-year 3 3/4s 1960	June-Dec	---	96 1/4	96 1/2	5	93	101 1/4
15-year 4 1/2s 1971	June-Dec	---	98 3/4	100	214	98 3/4	100
\$A Bavaria (Free State) 6 1/2s 1945	Feb-Aug	---	*167 1/2	---	---	148 1/2	165
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	100 3/4	*100 1/2	100 3/4	30	100 1/4	104 1/4
\$A Berlin (City of) 6s 1958	June-Dec	---	*105	117	---	101 1/4	113
\$A 6 1/2% external loan 1950	April-Oct	---	115	115	1	115	135
\$A Brazil (U S of) external 8s 1941	June-Dec	---	*105	---	---	108	110
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978							
\$A External s f 6 1/2s of 1926 due 1957	April-Oct	---	73 3/4	73 3/4	4	69 3/4	73 3/4
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	68	*105	---	---	105 1/4	107
\$A External s f 6 1/2s of 1927 due 1957	April-Oct	---	67 1/2	68	6	63 1/4	68
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	*105	---	---	193	106
\$A Delta (Central Ry) 1952	June-Dec	---	*105	75	---	63 1/4	67 3/4
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	*73 3/4	---	---	69 1/2	74 3/4
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979							
\$A External dollar bonds of 1944 (Plan B)—	April-Oct	---	64	64	1	63 1/4	67 1/2
3 3/4s series No. 1	June-Dec	---	89	89	3	84	89
3 3/4s series No. 2	June-Dec	---	*88 1/4	---	---	84 1/2	89 1/4
3 3/4s series No. 3	June-Dec	---	*88 1/2	---	---	84	89
3 3/4s series No. 4	June-Dec	---	*88	95	---	84	90
3 3/4s series No. 5	June-Dec	---	*88	---	---	84	83 1/2
3 3/4s series No. 6	June-Dec	---	*90	---	---	---	---
3 3/4s series No. 7	June-Dec	---	*89	---	---	86 1/2	89
3 3/4s series No. 8	June-Dec	---	*89	---	---	87	87
3 3/4s series No. 9	June-Dec	---	*90	---	---	90	92
3 3/4s series No. 10	June-Dec	---	*88	92 1/2	---	85	89
3 3/4s series No. 11	June-Dec	---	*88	---	---	86	89
3 3/4s series No. 12	June-Dec	---	*91 1/2	---	---	91 1/2	91 1/2
3 3/4s series No. 13	June-Dec	---	*88	---	---	84	88 3/4
3 3/4s series No. 14	June-Dec	---	*87	---	---	84	86 1/2
3 3/4s series No. 15	June-Dec	---	*87	---	---	84	85
3 3/4s series No. 16	June-Dec	---	*87	---	---	84	84
3 3/4s series No. 17	June-Dec	---	---	---	---	---	---



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 27

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	High	No.		Sale Price	High	No.
		Low				Low	
Cundinamarca (Dept of) 3s 1978.....Jan-July	---	---	1	San Paulo (State of).....	---	---	---
Czechoslovakia (State).....	---	---	---	8s 1936 stamped pursuant to Plan A	---	---	---
Stamped pursuant to Plan A (interest reduced to 3%) extended to 1960.....April-Oct	---	---	---	(interest reduced to 2.5%) 1999.....Jan-July	---	---	---
Denmark (Kingdom of) extl 4 1/2s 1962.....April-Oct	100%	100% 101%	21	8s external 1950.....Jan-July	---	---	---
El Salvador (Republic of).....	---	---	---	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....Jan-July	---	---	---
3 1/2s extl s f dollar bonds Jan 1 1976.....Jan-July	---	---	1	7s external water loan 1956.....Mar-Sept	---	---	---
3s extl s f dollar bonds Jan 1 1976.....Jan-July	---	---	---	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....Jan-July	---	---	---
Δ Estonia (Republic of) 7s 1967.....Jan-July	16%	16% 16%	5	Δ 6s external dollar loan 1968.....Jan-July	---	---	---
Δ Frankfurt on Main 6 1/2s 1953.....May-Nov	---	---	---	Stamped pursuant to Plan A (interest reduced to 2%) 2012.....April-Oct	---	---	---
4 1/2s sinking fund 1973.....May-Nov	---	---	---	Serbs Croats & Slovenes (Kingdom).....	---	---	---
German (Federal Republic of).....	---	---	---	Δ 8s secured external 1962.....May-Nov	---	---	---
External loan of 1924.....	---	---	---	Δ 7s series B secured external 1962.....May-Nov	---	---	---
5 1/2s dollar bonds 1969.....April-Oct	99%	98% 99%	27	Shinyetsu Electric Power Co Ltd.....	---	---	---
3s dollar bonds 1972.....April-Oct	---	---	---	Δ 6 1/2s 1st mtge s f 1952.....June-Dec	---	---	---
10-year bonds of 1936.....	---	---	---	6 1/2s due 1952 extended to 1962.....June-Dec	---	---	---
3s conv & fund issue 1953 due 1963.....Jan-July	---	---	16	Δ Silesia (Prov of) external 7s 1958.....June-Dec	---	---	---
Prussian Conversion 1953 issue.....Apr-Oct	75	75 75	7	Δ 4 1/2s assented 1958.....June-Dec	---	---	---
4s dollar bonds 1972.....	---	---	---	South Africa (Union of) 4 1/2s 1965.....June-Dec	---	---	---
International loan of 1930.....	---	---	---	Sydney County Council 3 1/2s 1957.....Jan-July	---	---	---
5s dollar bonds 1980.....June-Dec	94 1/4	93% 94%	35				
3s dollar bonds 1972.....June-Dec	68	66 1/4 68	24	Taiwan Electric Power Co Ltd.....	---	---	---
German (extl loan 1924 Dawes loan).....	---	---	---	Δ 5 1/2s (40-yr) s f 1971.....Jan-July	---	---	---
Δ 7s gold bonds 1949.....April-Oct	---	---	---	5 1/2s due 1971 extended to 1981.....Jan-July	---	---	---
German Govt International (Young loan).....	---	---	---	Tokyo (City of).....	---	---	---
5 1/2s loan 1930 due 1965.....June-Dec	---	---	3	Δ 5 1/2s extl loan of '27 1961.....April-Oct	169	169 169	2
Greek Government.....	---	---	---	5 1/2s due 1961 extended to 1971.....April-Oct	96 1/4	96 1/4 96 1/4	2
Δ 7s part paid 1964.....May-Nov	20%	20% 20%	4	Δ 5s sterling loan of '12 1952.....Mar-Sept	---	---	---
Δ 6s part paid 1968.....Feb-Aug	---	---	1	Δ With March 1 1952 coupon on.....	---	---	---
Δ Hamburg (State of) 6s 1946.....April-Oct	---	---	1	Tokyo Electric Light Co Ltd.....	---	---	---
Conv & funding 4 1/2s 1966.....Apr-Oct	85	85 85 1/2	45	Δ 6s 1st mtge s series 1953.....June-Dec	---	---	---
Heidelberg (City of) ext 7 1/2s 1950.....Jan-July	---	---	---	6s 1953 extended to 1963.....June-Dec	---	---	---
Helsingfors (City) external 6 1/2s 1960.....April-Oct	---	---	---	Δ Uruguay (Republic) external 8s 1946.....Feb-Aug	---	---	---
Italian (Republic) ext s f 3s 1977.....Jan-July	---	---	19	Δ External sinking fund 6s 1960.....May-Nov	---	---	---
Italian Credit Consortium for Public Works.....	---	---	---	Δ External sinking fund 6s 1964.....May-Nov	---	---	---
30-year gtd ext s f 3s 1977.....Jan-July	64 3/4	64 64 3/4	22	3 1/2s-4s-4 1/2s (dollar bond of 1937).....	---	---	---
Δ 7s series B 1947.....Mar-Sept	---	---	---	External readjustment 1979.....May-Nov	94 1/4	94 1/4 94 1/4	18
Italian Public Utility Institute.....	---	---	---	External conversion 1979.....May-Nov	---	---	---
30-yr gtd ext s f 3s 1977.....Jan-July	65%	65% 65%	19	3 1/2s-4 1/2s-4 1/2s external conversion 1978.....Feb-Aug	---	---	---
Δ External 7s 1952.....Jan-July	---	---	---	4s-4 1/2s-4 1/2s external readjustments 1978.....Feb-Aug	---	---	---
Δ Italy (Kingdom of) 7s 1951.....June-Dec	---	---	1	3 1/2s external readjustment 1984.....Jan-July	---	---	---
Japanese (Imperial Govt).....	---	---	---	Valle Del Cauca See Cauca Valley (Dept of)	---	---	---
Δ 6 1/2s extl loan of '24 1954.....Feb-Aug	---	---	---	Δ Warsaw (City) external 7s 1958.....Feb-Aug	12	12 13	10
6 1/2s due 1954 extended to 1964.....Feb-Aug	102 1/4	102 1/4 102 1/4	4	Δ 4 1/2s assented 1958.....Feb-Aug	---	---	---
Δ 5 1/2s extl loan of '30 1965.....May-Nov	---	---	---	Δ Yokohama (City of) 6s of '26 1961.....June-Dec	---	---	---
5 1/2s due 1965 extended to 1975.....May-Nov	---	---	9	6s due 1961 extended to 1971.....June-Dec	---	---	---
Δ Yugoslavia (State Mtge Bank) 7s 1957.....April-Oct	---	---	---				
Δ Medellin (Colombia) 6 1/2s 1954.....June-Dec	---	---	---				
30-year 3s s f bonds 1978.....Jan-July	---	---	1				
Mexican Irrigation.....	---	---	---				
Δ 4 1/2s assented (1922 agreement) 1943.....May-Nov	---	---	---				
Δ 4 1/2s small 1943.....	---	---	---				
Δ New assented (1942 agreement) 1968.....Jan-July	---	---	---				
Δ Small 1968.....	---	---	---				
Mexico (Republic of).....	---	---	---				
Δ 5s of 1899 due 1945.....Quar-Jan	---	---	---				
Δ Large.....	---	---	---				
Δ Small.....	---	---	---				
Δ 5s assented (1922 agreement) 1945.....Quar-Jan	---	---	---				
Δ Large.....	---	---	---				
Δ Small.....	---	---	---				
Δ 5s new assented (1942 agreement) 1963.....Jan-July	---	---	---				
Δ Large.....	---	---	---				
Δ Small.....	---	---	---				
Δ 4s of 1904 (assented to 1922 agreement).....	---	---	---				
Δ 4s new assented (1942 agreement) 1968.....Jan-July	---	---	---				
Δ 4s of 1910 assented to 1922 agreement) 1945.....Jan-July	---	---	---				
Δ Small.....	---	---	---				
Δ 4s new assented (1942 agreement) 1963.....Jan-July	---	---	---				
Δ Small.....	---	---	---				
Δ Treasury of 1913 (assented to 1922 agreement) 1933.....Jan-July	---	---	---				
Δ Small.....	---	---	---				
Δ 6s new assented 1942 agreement) 1963.....Jan-July	---	---	---				
Δ Small.....	---	---	---				
Δ Milan (City of) 6 1/2s 1952.....April-Oct	---	---	---				
Minas Geraes (State).....	---	---	---				
Δ Secured extl sinking fund 6 1/2s 1958.....Mar-Sept	---	---	---				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....Mar-Sept	---	---	---				
Δ Secured extl sink fund 6 1/2s 1959.....Mar-Sept	---	---	---				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....Mar-Sept	---	---	---				
Netherlands (Kingdom of) 3 1/2s 1957.....May-Nov	---	---	---				
Norway (Kingdom of).....	---	---	---				
External sinking fund old 4 1/2s 1965.....April-Oct	---	---	---				
4 1/2s s f extl loan new 1965.....April-Oct	---	---	---				
4s sinking fund external loan 1963.....Feb-Aug	---	---	---				
3 1/2s sinking fund external loan 1957.....April-Oct	---	---	---				
Municipal Bank extl sink fund 5s 1970.....June-Dec	---	---	---				
Δ Nuremberg (City of) 6s 1952.....Feb-Aug	---	---	---				
Oriental Development Co Ltd.....	---	---	---				
Δ 6s extl loan (30-yr) 1953.....Mar-Sept	---	---	---				
6s due 1953 extended to 1963.....Mar-Sept	100	100 100	10				
Δ 5 1/2s extl loan (30-year) 1958.....May-Nov	---	---	---				
5 1/2s due 1958 extended to 1968.....May-Nov	---	---	---				
Δ Pernambuco (State of) 7s 1947.....Mar-Sept	---	---	---				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....Mar-Sept	---	---	---				
Δ Peru (Republic of) external 7s 1959.....Mar-Sept	---	---	---				
Δ Nat loan extl s f 6s 1st series 1960.....June-Dec	---	---	---				
Δ Nat loan extl s f 6s 2nd series 1961.....April-Oct	---	---	---				
Δ Poland (Republic of) gold 6s 1940.....April-Oct	---	---	---				
Δ 4 1/2s assented 1958.....April-Oct	---	---	---				
Δ Stabilization loan sink fund 7s 1947.....April-Oct	---	---	---				
Δ 4 1/2s assented 1968.....April-Oct	---	---	---				
Δ External sinking fund gold 8s 1950.....Jan-July	---	---	---				
Δ 4 1/2s assented 1963.....Jan-July	---	---	---				
Porto Alegre (City of).....	---	---	---				
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....Jan-July	---	---	---				
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006.....Jan-July	---	---	---				
Δ Prussia (Free State) 6 1/2s ('26 loan) '51.....Mar-Sept	---	---	---				
Δ 8s s f gold extl ('27 loan) 1952.....Apr-Oct	---	---	---				
Δ Rhine-Meuse-Danube 7s 1950.....Mar-Sept	---	---	---				
Δ Rio de Janeiro (City of) 8s 1946.....April-Oct	---	---	---				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....April-Oct	---	---	---				
Δ External secured 6 1/2s 1953.....Feb-Aug	---	---	---				
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....Feb-Aug	---	---	---				
Bio Grande do Sul (State of).....	---	---	---				
Δ 8s external loan of 1921 1946.....April-Oct	---	---	---				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....April-Oct	---	---	---				
Δ 6s internal sinking fund gold 1968.....June-Dec	---	---	---				
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....June-Dec	---	---	---				
Δ 7s external loan of 1926 due 1966.....May-Nov	---	---	---				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....June-Dec	---	---	---				
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....June-Dec	---	---	---				
Δ Rome (City of) 6 1/2s 1952.....April-Oct	---	---	---				
Δ Sao Paulo (City) 8s 1952.....May-Nov	---	---	---				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....May-Nov	---	---	---				
Δ 6 1/2s extl secured sinking fund 1957.....May-Nov	---	---	---				
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....May-Nov	---	---	---				

For footnotes see page 29.



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 27

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range
	Period	Last	or Friday's		Period	Last	or Friday's
		Sale Price	Low High			Sale Price	Low High
Canadian Pacific Ry—				Dayton Power & Lt first mtge 2 3/4s 1978	April-Oct		
4% consol debenture (perpetual)	Jan-July	103 3/4	103 1/4 104 1/2	First mortgage 3s 1978	Jan-July		
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept		*102 1/2	First mortgage 3s series A 1978	June-Dec		
Carthage & Adirondack Ry 4s 1981	June-Dec		74 74	First mortgage 3 1/4s 1982	Feb-Aug		
Casa (J I) Co 3 1/2s deb 1978	Feb-Aug		88 88	First mortgage 3s 1984	Mar-Sept		
Celanese Corp 3s debentures 1965	April-Oct	93 3/4	93 1/2 94 1/2	Dayton Union Ry 3 3/4s series B 1985	June-Dec		
3 1/4s debentures 1976	April-Oct		*93 1/4 97	Deere & Co 2 1/4s debentures 1968	April-Oct		
Central of Georgia Ry—				3 1/4s debentures 1977	Jan-July		
First mortgage 4s series A 1995	Jan-July		*92 3/4 94	Delaware & Hudson 4s extended 1963	May-Nov	102	102 102
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May		*91 3/4	Delaware Lackawanna & Western RR Co—			
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May		*77 3/4 79 1/2	New York Lackawanna & Western Div			
Central RR Co of N J 3 1/4s 1987	Jan-July	61	58 3/4 61 1/2	First and refund M 5s series C 1973	May-Nov	96	96 96
Central New York Power 3s 1974	April-Oct		58 3/4 94 1/2	Δ Income mortgage due 1993	May		
Central Pacific Ry Co—				Morris & Essex division			
First and refund 3 1/2s series A 1974	Feb-Aug		*98	Collateral trust 4-6s May 1 2042	May-Nov		
First mortgage 3 1/2s series B 1968	Feb-Aug		99 3/4 99 3/4	Pennsylvania Division—			
Champion Paper & Fibre deb 3s 1965	Jan-July			1st mtge & coll tr 5s ser A 1985	May-Nov		
				1st mtge & coll tr 4 1/2s ser B 1985	May-Nov		
Chesapeake & Ohio Ry—				Delaware Power & Light 3s 1973	April-Oct		
General 4 1/2s 1992	Mar-Sept		*119	First mortgage and coll trust 3 1/2s 1977	June-Dec		
Refund and impt M 3 1/2s series D 1996	May-Nov		98 1/4 98 7/8	First mortgage and coll trust 2 1/2s 1979	Jan-July		
Refund and impt M 3 1/2s series E 1996	Feb-Aug	98 1/2	98 1/4 98 1/2	1st mtge & coll tr 2 1/4s 1980	Mar-Sept		
Refund and impt M 3 1/2s series H 1973	June-Dec	102 1/4	102 1/4 102 3/4	1st mtge & coll tr 3 1/4s 1984	May-Nov		
R & A div first consol gold 4s 1989	Jan-July		*107	1st mtge & coll tr 3 1/2s 1985	June-Dec		
Second consolidated gold 4s 1989	Jan-July		*105 1/2	Denver & Rio Grande Western RR—			
Chicago Burlington & Quincy RR—				First mortgage series A (3% fixed	Jan-July		
General 4s 1958	Mar-Sept	101	100 3/4 101 1/4	1% contingent interest) 1993	Jan-July		
First and refunding mortgage 3 1/4s 1985	Feb-Aug		91 91	Income mortgage series A (4 1/2%	April	101	100 1/4 101 1/4
First and refunding mortgage 2 1/2s 1970	Feb-Aug		94 1/2 94 1/2	contingent interest) 2018			
1st & ref mtge 3s 1990	Feb-Aug			Denver & Salt Lake—			
Chicago & Eastern Ill RR—				Income mortgage (3% fixed			
Δ General mortgage inc conv 5s 1997	April	94 1/2	93 1/2 94 1/2	1% contingent interest) 1993	Jan-July		
First mortgage 3 1/4s series B 1985	May-Nov		85 85	Detroit Edison 3s series H 1970	June-Dec	95	95 96 3/4
5s income deb 1954	May-Nov		68 3/4 68 3/4	General and refund 2 1/4s series I 1982	May-Sept		
Chicago & Erie 1st gold 5s 1982	May-Nov		116 116	Gen & ref mtge 2 1/4s ser J 1985	Mar-Sept		
Chicago Great Western 4s ser A 1988	Jan-July		93 95 1/2	Gen & ref 3 1/4s ser K 1976	May-Nov		
Δ General inc mtge 4 1/2s Jan 1 2038	April	78	78 78	3s convertible debentures 1958	June-Dec		
Chicago Indianapolis & Louisville Ry—				3 1/4s conv deb 1969	Feb-Aug	141	137 1/2 142
Δ 1st mortgage 4s inc series A Jan 1983	April	71	71 71	Gen & ref 2 1/4s ser N 1984	Mar-Sept	91 1/4	91 1/4 91 1/4
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April		*76	Gen & ref 3 1/4s series O 1980	May-Nov		
Chicago Milwaukee St. Paul & Pacific RR—				Detroit & Mack first lien gold 4s 1995	June-Dec		
First mortgage 4s series A 1994	Jan-July		*83 1/2 85	Second gold 4s 1995	June-Dec		
General mortgage 4 1/2s inc ser A Jan 2019	April	68	68 68 3/4	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov		
4 1/2s conv increased series B Jan 1 2044	April	62 1/2	62 1/2 62 1/2	Detroit Tol & Ironport RR 2 1/4s ser B 1976	Mar-Sept		
5s inc deb 1st ser A Jan 1 2055	Mar-Sept		57 1/2 58 1/2	Dow Chemical 2 3/4s debentures 1961	May-Nov		
Chicago & North Western Ry—				3s subordinated deb 1982	Jan-July	166 1/2	166 1/2 171
Second mortgage conv inc 4 1/2s Jan 1 1999	April		*70 71	Duquesne Light Co 2 1/4s 1977	Feb-Aug		
First mortgage 3s series B 1989	Jan-July		92 92	1st mortgage 2 1/2s 1979	April-Oct		
Chicago Rock Island & Pacific RR—				1st mortgage 2 1/4s 1980	Feb-Aug		
1st mtge 2 1/2s ser A 1980	Jan-July		*92	1st mortgage 3 1/4s 1982	Mar-Sept		
4 1/2s income deb 1995	Mar-Sept		98 1/2 98 1/2	1st mortgage 3 1/4s 1983	Mar-Sept		
Chicago Terre Haute & Southeastern Ry—				1st mortgage 3 1/4s 1984	Jan-July		
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July		*78 80	1st mortgage 3 1/2s 1986	Apr-Oct		
Income 2 1/4s-4 1/4s 1994	Jan-July		*76 77 3/4				
Chicago Union Station—				East Tenn Va & Georgia div first 5s 1956	May-Nov		
First mortgage 3 1/4s series F 1963	Jan-July		100 100 1/4	Eastern Stainless Steel Corp—			
First mortgage 2 1/4s series G 1963	Jan-July		*95 1/2 96 1/2	4 1/2s conv subord deb 1971	June-Dec	114	111 1/2 114 1/2
Chicago & Western Indiana RR Co—				Edison El III (N Y) first cons gold 5s 1995	Jan-July		
1st coll trust mtge 4 1/2s ser A 1982	May-Nov		103 1/2 103 1/2	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept		
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	92 1/2	92 1/2 92 1/2	El Paso & Southwestern first 5s 1965	April-Oct		
First mortgage 2 1/4s 1978	Jan-July		*96 1/2	5s stamped 1965	April-Oct		
Cincinnati Union Terminal—				Erie Railroad Co—			
First mortgage gtd 3 1/4s series E 1969	Feb-Aug		*102 1/2	General Mtge Inc 4 1/2s ser A Jan 2015	April	74	73 74
First mortgage 2 1/4s series G 1974	Feb-Aug	92 1/4	92 1/4 92 1/4	First consol mortgage 3 1/4s series B 1964	April-Oct		
O I T Financial Corp 2 1/4s 1959	April-Oct	97 1/2	97 1/2 97 1/2	First consol mtge 3 1/4s series F 1990	Jan-July		
4s debentures 1960	Jan-July		102 102 1/2	First consol mtge 3 1/4s series G 2000	Jan-July		
3 1/4s debentures 1970	Mar-Sept	101 1/2	100 3/4 101 1/4	Δ 5s income deb Jan 1, 2020	Apr-Oct	73 1/4	73 1/4 74 1/4
City of Service Co 3s s f deb 1977	Jan-July	93 3/4	93 3/4 94	Ohio Division first mortgage 3 1/4s 1971	Mar-Sept		
City Ice & Fuel 2 1/4s debentures 1966	June-Dec		*94 1/2				
City Investing Co 4s debentures 1961	June-Dec		102 102	Firestone Tire & Rubber 3s deb 1961	May-Nov	98 1/2	98 1/2 99 1/2
Cleveland Cincinnati Chic & St Louis Ry—				2 1/4s debentures 1972	Jan-July		
General gold 4s 1993	June-Dec		86 3/4 86 3/4	3 1/4 debentures 1977	May-Nov		
General 5s series B 1993	June-Dec		*101	Florida East Coast first 4 1/2s 1959	June-Dec		
Refunding and impt 4 1/2s series E 1977	Jan-July	77 3/4	77 3/4 78 1/2	Δ First and refunding 5s series A 1974	Mar-Sept	132 3/4	132 3/4 133
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	69	69 69	Foremost Dairies Inc 4 1/2s 1980	Jan-July		
St Louis Division first coll trust 4s 1990	May-Nov		*97 1/2	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov		
Cleveland Electric Illuminating 3s 1970	Jan-July	97 3/4	97 3/4 98 1/2				
First mortgage 3s 1982	June-Dec		*98 1/2	General American Transportation—			
First mortgage 2 1/4s 1985	Mar-Sept		102 102	4s conv subord debentures 1981	May-Nov	115 1/4	113 1/2 115 1/4
First mortgage 3 1/4s 1986	June-Dec		*100	General Dynamics Corp—			
First mortgage 3s 1989	May-Nov		*100	3 1/2s convertible debentures 1978	Apr-Oct	108 3/4	108 1/2 109 1/2
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct		*100 1/2 100 1/2	General Electric Co 3 1/2s deb 1976	May-Nov	101	101 102 1/2
Columbia Gas System Inc—				General Electric Co (Germany)—			
3s debentures series A 1975	June-Dec		91 91	Δ 7s debentures 1945	Jan-July		
3s debentures series B 1975	Feb-Aug		91 91	Δ 6 1/2s debentures 1940	June-Dec		
3 1/4s debentures series C 1977	April-Oct	97 3/4	97 1/2 97 3/4	Δ 5s debentures 1948	May-Nov	169 1/4	169 1/4 169 1/4
3 1/2s deb 1979	Jan-July		*98 1/2 100	5 1/4s debt adj ser A 1968	Jan-July		
3 1/4s debentures ser E 1980	Mar-Sept		98 1/2 98 1/2	4 1/2s debt adj ser B 1968	Jan-July		
3 1/2s debentures series F 1981	April-Oct		100 100 1/2	4 1/2s debt adj ser C 1968	Jan-July		
3 1/2s subord conv deb 1964	May-Nov	120 1/2	119 1/4 120 1/2	General Foods Corp 3 1/4s deb 1976	Jan-July		
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept		*98	General Motors Acceptance Corp—			
1st mortgage 3 1/4s 1983	May-Nov			4s debentures 1958	Jan-July		



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 27

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Range Since	Period	Last	or Friday's	Range Since
	Sale Price	Bid & Asked	Jan. 1		Sale Price	Bid & Asked	Jan. 1
		Low High	Low High			Low High	Low High
<b>I</b>				<b>New England Tel &amp; Tel Co—</b>			
Illinois Bell Telephone 2 3/4 series A 1961	Jan-July	89 1/2 89 1/2	89 95 1/2	First guaranteed 4 1/2 series B 1961	May-Nov	102 1/2 102 1/2	102 104 1/2
First mortgage 3 1/2 series B 1978	June-Dec	94 1/2 94 1/2	94 100	3 1/2 debentures 1982	April-Oct	93 97 1/2	93 97 1/2
Illinois Central RR—				3 1/2 debentures 1974	Mar-Sept	94 95	94 95 1/2
Consol mortgage 4 3/4-3 3/4 ser A 1979	May-Nov	100 100 1/2	101 101 1/2	New Jersey Bell Telephone 3 1/2 1988	Jan-July	97 97	97 100 1/2
Consol mortgage 5 3/4-3 3/4 series B 1979	May-Nov	100 100 1/2	100 101 1/2	New Jersey Junction RR gtd first 4 1/2 1986	Feb-Aug	85 90	85 90 1/2
Consol mortgage 3 3/4 series C 1974	May-Nov	101 101 1/2	101 105	New Jersey Power & Light 3 1/2 1974	Mar-Sept	93 93 1/2	94 94 1/2
Consol mortgage 3 3/4 series F 1984	Jan-July	96 1/2 98 1/2	97 101 1/2	New Orleans Terminal 3 1/2 1977	May-Nov	99 99 1/2	99 99 1/2
1st mtge 3 3/4 ser G 1980	Mar-Sept	99 99 1/2	99 100	New York Central RR Co—			
1st mtge 3 3/4 ser H 1980	Jan-July	99 99 1/2	99 100	Consolidated 4 1/2 series A 1958	Feb-Aug	70 70 1/2	70 76
3 1/2 s f debentures 1980	Jan-July	99 99 1/2	99 100	Refunding & Imp 4 1/2 series A 2013	April-Oct	77 77 1/2	76 78 1/2
Refunding & Imp 2 1/2 series C 1986	June-Dec	95 95	95 95 1/2	Refunding & Imp 5 1/2 series C 2013	April-Oct	86 86 1/2	86 91 1/2
Inland Steel Co 3 1/2 debts 1972	Mar-Sept	170 170	149 167 1/2	Collateral trust 6 1/2 1980	April-Oct	103 103 1/2	103 104 1/2
1st mortgage 3.20s series I 1982	Mar-Sept	96 1/2 96 1/2	96 104 1/2	N Y Central & Hudson River RR—			
International Minerals & Chemical Corp—				General mortgage 3 1/2 1997	Jan-July	76 1/2 77	75 1/2 82 1/2
3.65s conv subord debts 1977	Jan-July	99 99 1/2	99 100 1/2	3 1/2 registered 1997	Jan-July	72 1/2 74	72 1/2 78
Inter Rys Central America 1st 5s B 1972	May-Nov	99 99 1/2	99 100 1/2	Lake Shore collateral gold 3 1/2 1998	Feb-Aug	64 1/2 65 1/2	64 1/2 73 1/2
Interstate Oil Pipe Line Co—				3 1/2 registered 1998	Feb-Aug	64 1/2 64 1/2	62 1/2 71 1/2
3 1/2 s f debentures series A 1977	Mar-Sept	97 1/2 97 1/2	96 1/2 100 1/2	Michigan Cent collateral gold 3 1/2 1998	Feb-Aug	65 1/2 65 1/2	65 1/2 75 1/2
Interstate Power Co—				3 1/2 registered 1998	Feb-Aug	62 64 1/2	63 1/2 73
1st mortgage 3 3/4 1978	Jan-July	99 99 1/2	99 100	New York Chicago & St Louis			
1st mortgage 3s 1980	Jan-July	93 93	93 93	Refunding mortgage 3 1/2 series E 1980	June-Dec	91 1/2 92 1/2	91 1/2 98 1/2
<b>J</b>				First mortgage 3s series F 1986	April-Oct	87 1/2 88	87 1/2 93
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	98 1/2 99 1/2	98 1/2 100 1/2	4 1/2 income debentures 1989	June-Dec	98 100	98 102 1/2
Jersey Central Power & Light 2 1/2 1976	Mar-Sept	88 88 1/2	88 94 1/2	N Y Connecting RR 2 1/2 series B 1975	April-Oct	86 1/2 87	86 1/2 92
Joy Manufacturing 3 1/2 debts 1975	Mar-Sept	101 101	100 103	N Y & Harlem gold 3 1/2 2000	May-Nov	95 95	95 100
<b>K</b>				Mortgage 4s series A 2043	Jan-July	97 97	92 1/2 97
Kanawha & Mich 1st mtge 4s 1990	April-Oct	85 85	87 90 1/2	Mortgage 4s series B 2043	Jan-July	93 93	92 1/2 93 1/2
Kansas City Power & Light 2 1/2 1976	June-Dec	93 93	92 1/2 95 1/2	N Y Lack & West 4s series A 1973	May-Nov	81 1/2 81 1/2	80 1/2 89 1/2
1st mortgage 2 1/2 1978	June-Dec	91 91	92 1/2 95 1/2	4 1/2 series B 1973	May-Nov	86 86	86 95
1st mortgage 2 1/2 1980	June-Dec	91 91	92 1/2 95 1/2	N Y New Haven & Hartford RR—			
Kansas City Southern Ry Co—				First & refunding mtge 4s ser A 2007	Jan-July	65 65	64 1/2 73 1/2
1st mtge 3 1/2 series C 1984	June-Dec	98 1/2 98 1/2	97 1/2 101 1/2	General mtge conv inc 4 1/2 series A 2022	May	56 54 1/2	56 69
Kansas City Terminal Ry 2 1/2 1974	April-Oct	107 108	107 110 1/2	Harlem River & Port Chester—			
Kentucky Central 1st mtge 4s 1987	Jan-July	54 59	59 64 1/2	1st mtge 4 1/2 series A 1973	Jan-July	94 94	94 99
Kentucky & Indiana Terminal 4 1/2 1981	Jan-July	99 99	97 102	General 4 1/2 1955	Mar-Sept	4 1/2 4 1/2	4 1/2 7 1/2
Stamped 1961	Jan-July	99 99	99 100	N Y Power & Light first mtge 2 1/2 1975	Mar-Sept	73 73	73 76
Plain 1961	Jan-July	145 145	145 145	N Y & Putnam first consol gtd 4s 1993	April-Oct	90 90 1/2	90 95 1/2
4 1/2 unguaranteed 1961	Jan-July	97 97	97 102	N Y State Electric & Gas 2 1/2 1977	Jan-July	73 73	73 76
Kings County Elec Lt & Power 6s 1997	April-Oct	97 97	97 102	N Y Susquehanna & Western RR—			
Koppers Co 1st mtge 3s 1964	April-Oct	3 3 1/2	3 3 1/2	Term 1st mtge 4s 1994	Jan-July	70 74 1/2	69 1/2 75
Delta-Kreuger & Toll 5s certificates 1959	Mar-Sept	3 3 1/2 3 3 1/2	3 3 1/2 4	1st & cons mtge ser A 2004	Jan-July	58 58	55 1/2 61 1/2
<b>L</b>				General mortgage 4 1/2 series A 2019	Jan-July	46 1/2 46 1/2	42 1/2 48
Lakefront Dock & RR Terminal—				N Y Telephone 2 1/2 series D 1982	Jan-July	88 88	88 94 1/2
1st mtge sink fund 3 1/2 ser A 1968	June-Dec	78 78	78 92	Refunding mortgage 3 1/2 series E 1978	Feb-Aug	97 97 1/2	97 101
Lake Shore & Mich South gold 3 1/2 1997	June-Dec	82 82	80 86 1/2	Refunding mortgage 3s series F 1981	Jan-July	93 93	93 99
3 1/2 registered 1997	June-Dec	91 1/2 91 1/2	89 92	Refunding mortgage 3s series H 1989	April-Oct	92 1/2 92 1/2	92 98 1/2
Lehigh Coal & Navigation 3 1/2 A 1970	April-Oct	75 75 1/2	74 77	Refunding mortgage 3 1/2 series I 1996	Apr-Oct	98 1/2 98 1/2	98 98 1/2
Lehigh Valley Coal Co—				Niagara Mohawk Power Corp—			
1st & ref 5s stamped 1964	Feb-Aug	68 68	67 74 1/2	General mortgage 2 1/2 1980	Jan-July	91 96	90 1/2 95 1/2
1st & ref 5s stamped 1974	Feb-Aug	94 1/2 94 1/2	94 100 1/2	General mortgage 2 1/2 1983	April-Oct	99 100	96 103
Lehigh Valley Harbor Term Ry—				General mortgage 3 1/2 1983	Feb-Aug	96 98	99 104 1/2
1st mortgage 5s extended to 1984	Feb-Aug	87 87 1/2	87 94	Norfolk & Western Ry first gold 4s 1996	April-Oct	112 112	111 118
Lehigh Valley Railway Co (N Y)—				Northern Central general & ref 5s 1974	Mar-Sept	104 106 1/2	108 110
1st mortgage 4 1/2 extended to 1974	Jan-July	71 73 1/2	73 83 1/2	General & refunding 4 1/2 series A 1974	Mar-Sept	104 106 1/2	106 106 1/2
Lehigh Valley RR gen consol mtge bds—				Northern Natural Gas 3 1/2 s f debts 1973	May-Nov	98 100	99 103
Series A 4s fixed interest 2003	May-Nov	83 83	80 88	3 1/2 s f debentures 1973	May-Nov	98 100	97 102 1/2
Series B 4 1/2 fixed interest 2003	May-Nov	85 85	84 93	3 1/2 s f debentures 1974	May-Nov	98 98	98 101 1/2
Series C 5s fixed interest 2003	May-Nov	65 1/2 66	65 1/2 74 1/2	Northern Pacific Ry—			
Series D 4s contingent interest 2003	May	71 72 1/2	71 79	Prior lien 4s 1997	Quar-Jan	104 103 1/2	104 104 1/2
Series E 4 1/2 contingent interest 2003	May	84 84	79 87	4s registered 1997	Quar-Jan	73 73 1/2	73 79 1/2
Series F 5s contingent interest 2003	May	95 97	95 100 1/2	General lien 3s Jan 1 2047	Quar-Feb	76 76 1/2	71 77
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	110 110 1/2	110 111	3s registered 2047	Quar-Feb	101 101 1/2	100 109 1/2
Lexington & Eastern Ry first 5s 1965	April-Oct	100 100 1/2	100 101 1/2	Refunding & improve 4 1/2 ser A 2047	Jan-July	100 100 1/2	99 104
Little Miami general 4s series 1962	May-Nov	105 105 1/2	102 112	Coll trust 4s 1984	April-Oct	94 94	94 94 1/2
Lockheed Aircraft Corp—				Northern States Power Co—			
3.75s subord debentures 1980	May-Nov	124 135	125 125	(Minnesota) first mortgage 2 1/2 1974	Feb-Aug	90 1/2 90 1/2	90 1/2 95 1/2
Lombard Electric 7s series A 1952	June-Dec	100 100	100 103	First mortgage 2 1/2 1975	April-Oct	98 98 1/2	98 98 1/2
Long Island Lighting Co 3 1/2 ser D 1976	June-Dec	96 1/2 96 1/2	96 101	First mortgage 3s 1978	Jan-July	93 93 1/2	93 93 1/2
Lorillard (P) Co 3s debentures 1963	April-Oct	96 96	96 96 1/2	First mortgage 2 1/2 1979	Feb-Aug	94 94 1/2	94 94 1/2
3s debentures 1976	Mar-Sept	100 100 1/2	99 103 1/2	First mortgage 3 1/2 1982	June-Dec	94 94 1/2	94 94 1/2
3s debentures 1978	April-Oct	96 96	96 96 1/2	First mortgage 3 1/2 1984	April-Oct	92 92	91 1/2 92 1/2
Louisville & Nashville RR—				(Wisconsin) first mortgage 2 1/2 1977	April-Oct	92 92	91 1/2 92 1/2
First & refund mtge 3 1/2 ser F 2003	April-Oct	80 80	80 87	First mortgage 3s 1979	Mar-Sept	98 98	98 98
First & refund mtge 2 1/2 ser G 2003	April-Oct	99 1/2 99 1/2	99 103 1/2	Northrop Aircraft Inc—			
First & refund mtge 3 1/2 ser H 2003	April-Oct	99 1/2 99 1/2	99 103 1/2	4s conv subord debts 1975	June-Dec	89 89	89 107
First & refund mtge 3 1/2 ser I 2003	April-Oct	87 87	87 90 1/2	Northwestern Bell Telephone 2 1/2 1984	June-Dec	91 91	91 92
St Louis Div second gold 3s 1980	Mar-Sept	94 94	94 94	3 1/2 debentures 1996	Feb-Aug	96 96	96 96
Louisville Gas & Elec 1st mtge 2 1/2 1979	May-Nov	94 94	94 94	<b>O</b>			
1st mtge 3 1/2 1982	Feb-Aug	94 94	94 94	Ohio Edison first mortgage 3s 1974	Mar-Sept	96 97	94 100
1st mtge 3 1/2 1984	Feb-Aug	94 94	94 94	First mortgage 2 1/2 1975	April-Oct	91 1/2 91 1/2	89 1/2 95 1/2
<b>M</b>				First mortgage 2 1/2 1980	May-Nov	92 1/2 92 1/2	90 95 1/2
Macy (R H) & Co 2 1/2 debentures 1972	May-Nov	102 102	100 100	Oklahoma Gas & Electric 2 1/2 1975	Feb-Aug	92 1/2 92 1/2	90 95 1/2
Maine Central RR 5 1/2 1978	Feb-Aug	99 1/2 99 1/2	99 100	First mortgage 3s 1979	June-Dec	95 95	95 95
Manatt Sugar 4s sinking fund Feb 1 1957	May-Nov	65 65	62 70	First mortgage 2 1/2 1980	May-Nov	95 95	102 102
Manila RR (Southern Lines) 4s 1959	May-Nov	96 96	101 101	First mortgage 3 1/2 1982	Mar-Sept	98 98	98 101 1/2
May Dept Stores 2 1/2 debentures 1972	Jan-July	100 100	98 102 1/2	1st mtge 3 1/2 1985	June-Dec	98 98	98 101 1/2
3 1/2 s f debentures 1978	Feb-Aug	100 100	100 102 1/2	Oregon-Washington RR 3s series A 1960	April-Oct	98 98	98 101 1/2
3 1/2 s f debentures 1980	Mar-Sept	100 100	100 102 1/2	<b>P</b>			
McKesson & Robbins 3 1/2 debts 1973	Mar-Sept	97 97	97 97	Pacific Gas & Electric Co—			
Mead Corp first mortgage 3s 1966	June-Dec	87 87	85 1/2 97 1/2	First & refunding 3 1/2 series I 1966	June-Dec	102 102	101 102 1/2
Merritt-Chapman & Scott Corp—				First & refunding 3s series J 1970	June-Dec	97 97	96 100
4 1/2 conv subord debts 1975	Jan-July	89 1/2 89 1/2	89 1/2 94 1/2	First & refunding 3s series K 1971	June-Dec	96 1/2 96 1/2	96 100 1/2
Metropolitan Edison first mtge 2 1/2 1974	May-Nov	100 100	99 101 1/2	First & refunding 3s series L 1974	June-Dec	94 94 1/2	93 1/2 99 1/2
First mortgage 2 1/2 1980	Feb-Aug	97 1/2 97 1/2	97 103 1/2	First & refunding 3s series M 1979	June-Dec	92 1/2 94	92 1/2 98 1/2
Michigan Bell Telephone Co 3 1/2 1988	April-Oct	97 1/2 97 1/2	97 103 1/2	First & refunding 3s series N 1977	June-Dec	95 1/2 95 1/2	93 1/2 99 1/2
Michigan Central RR 4 1/2 series C 1979	Jan-July	101 101 1/2	100 104 1/2	First & refunding 2 1/2 series P 1981	June-Dec	89 89	89 93 1/2
Michigan Cons Gas first mtge 3 1/2 1969	Mar-Sept	95 95	94 95	First & Refunding 2 1/2 series Q 1980	June-Dec	89 89	89 95 1/2
First mortgage 2 1/2 1969	Mar-Sept	100 100	100 101	First & refunding 3 1/2 series R 1982	June-Dec	96 1/2 96 1/2	96 1/2 99 1/2
First mortgage 3 1/2 1969	Mar-Sept	100 100	100 103	First & refunding 3s series S 1983	June-Dec	93 93	93 98 1/2
3 1/2 sinking fund debentures 1967	Jan-July	87 1/2 87 1/2	84 1/2 87 1/2	First & refunding 2 1/2 series T 1976	June-Dec	92 1/2 92 1/2	92 1/2 100 1/2
Minneapolis-Moline Co—				First & refunding mtge 3 1/2 ser U 1985	June-Dec	93 93	93 100 1/2
6s subord s f inc debts 1986	(Quar) F M A N	88 88 1/2	86 1/2 90	1st & ref M 3 1/2 series W 1984	June-Dec	98 98 1/2	98 104 1/2
Minnesota Mining & Mfg 2 1/2 1987	April-Oct	61 1/2 62	59 1/2 68 1/2	1st & ref M 3 1/2 ser Z 1988	June-Dec	99 1/2 99 1/2	99 1/2 100 1/2
Minn St Paul & Sault Ste Marie—				Pacific Tel & Tel 2 1/2 debentures 1985	June-Dec	89 1/2 89 1/2	88 1/2 95
First mortgage 4 1/2 inc series A Jan 1971	May	88 88 1/2	86 1/2 90	2 1/2 debentures 1986	April-Oct	95 95	93 99 1/2
General mortgage 4s inc ser A Jan 1991	May	87 88	81 1/2 94 1/2	3 1/2 debentures 1987	Mar-Sept	97 1/2 97 1/2	95 1/2 102
Missouri Kansas & Texas first 4s 1990	June-Dec	95 95	92 1/2 100 1/2	3 1/2 debentures 1978	Mar-Sept	95 95 1/2	95 100
Missouri-Kansas-Texas RR—				3 1/2 debentures 1983	Mar-Sept	95 95 1/2	95 100 1/2
Prior lien 5s series A 1962	Jan-July	90 91	85 94	3 1/2 debentures 1981	May-Nov	100 100 1/2	100



## RANGE FOR WEEK ENDED JULY 27

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.  
 \$Negotiability impaired by maturity.  
 †Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 \*Friday's bid and asked prices; no sales being transacted during current week.  
 ‡Bonds selling flat.

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 23, 1956, and ending Friday, July 27. It is compiled by the reports of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 27

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
	Par	Low	High		Low High		Par	Low	High		Low High
Aberdeen Petroleum Corp class A.....	1	5 $\frac{3}{8}$	5 $\frac{1}{2}$	4,100	5 $\frac{1}{8}$ July 5 $\frac{1}{2}$ July	Air Way Industries Inc.....	3	8 $\frac{1}{2}$	9 $\frac{1}{2}$	1,800	6 $\frac{1}{2}$ Mar 9 $\frac{1}{2}$ Jun
Acme Aluminum Alloys.....	7 $\frac{3}{8}$	7 $\frac{1}{4}$	7 $\frac{3}{4}$	4,800	6 $\frac{1}{4}$ Apr 7 $\frac{3}{4}$ Apr	Ajax Petroleum Ltd.....	50c	3 $\frac{3}{4}$	7 $\frac{1}{2}$	11,600	% Feb % Apr
Acme Wire Co common.....	10	28 $\frac{1}{8}$	28 $\frac{1}{2}$	250	28 $\frac{1}{8}$ May 31 Feb	Alabama Gas Corp.....	2	36 $\frac{1}{2}$	36 $\frac{3}{4}$	2,500	33 $\frac{1}{2}$ May 37 $\frac{1}{2}$ Jan
Adam Consol Industries Inc.....	1	8 $\frac{1}{2}$	8 $\frac{3}{4}$	300	8 Jan 10 $\frac{1}{2}$ Mar	Alabama Great Southern.....	50	172	172	100	162 Jan 182 May
Aero Supply Manufacturing.....	1	2 $\frac{1}{4}$	2 $\frac{1}{2}$	2,300	2 $\frac{1}{4}$ Jun 3 $\frac{1}{2}$ Jan	Alabama Power 4.20% preferred....	100	9 $\frac{1}{2}$	99 $\frac{1}{2}$	150	x97 $\frac{1}{2}$ Jun 103 $\frac{1}{2}$ Feb
Rights.....	1	1 $\frac{1}{8}$	1 $\frac{1}{4}$	24,500	1 $\frac{1}{8}$ July 1 $\frac{1}{2}$ July	Alaska Airlines Inc.....	1	4 $\frac{3}{4}$	4 $\frac{3}{4}$	1,000	4 $\frac{1}{2}$ Jun 6 $\frac{1}{2}$ Jan
Agnew Surpass Shoe Stores.....	-	-	-	-	7 $\frac{1}{2}$ Apr 8 $\frac{1}{2}$ Jan	Algemeene Kunstzijde N V.....	-	-	-	-	-
Ainsworth Manufacturing common.....	5	6 $\frac{1}{4}$	6 $\frac{3}{4}$	300	6 May 10 $\frac{1}{2}$ Jan	Amer dep rcts Amer shares.....	-	-	33 $\frac{3}{8}$	34	33 $\frac{1}{2}$ Jul 44 $\frac{1}{2}$ Jan
Air Associates Inc (N J).....	1	9 $\frac{1}{8}$	9 $\frac{3}{4}$	1,600	9 Jan 13 $\frac{1}{2}$ Mar	All American Engineering Co.....	10c	7 $\frac{1}{2}$	7 $\frac{1}{2}$	700	7 May 9 $\frac{1}{2}$ Jan

For footnotes see page 33.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 27

RANGE FOR WEEK ENDED JULY 27										Friday Last		Week's Range of Prices		Sales for Week		Range Since Jan. 1	
STOCKS American Stock Exchange										Per	Low	High	Shares	Low	High	Low	High
Allegheny Corp warrants	1	7 1/4	6 3/4	7 1/4	12,800	5 Jan	7 1/2 May	Canada Southern Petroleum Ltd vtc	1	3 1/4	5 1/4	3 1/4	24,700	1 1/2 Jan	4 1/2 May		
Allegheny Airlines Inc	1	4 1/4	4 1/4	4 1/4	1,600	4 Jan	5 1/2 Feb	Canadian Atlantic Oil Co Ltd	2	7 1/4	7 1/4	8 1/4	12,000	5 1/2 Mar	9 1/2 Apr		
Aues & Fisher common	1	4 1/4	4 1/4	5	8,300	12 1/2 May	12 1/2 Jan	Canadian Cannery Ltd common	1	2 1/4	2 1/4	2 1/4	6,200	2 1/2 Jan	2 1/2 Mar		
Allied Artists Pictures Corp	1	11 1/4	11 1/4	11 1/2	400	3 May	6 1/4 Jan	Canadian Dredge & Dock Co Ltd	1	2 1/4	2 1/4	2 1/4	2,500	2 1/2 Jan	2 1/2 Mar		
5 1/2% convertible preferred	10	14	14	14 1/2	600	9 1/2 Jun	13 1/4 Jan	Canadian Homestead Oils Ltd	10c	5	5	5 1/4	4,000	4 1/2 May	6 1/4 Jan		
Allied Control Co Inc	1	25 1/4	24 1/4	25 1/4	2,500	12 1/2 Mar	16 1/2 Mar	Canadian Marconi	1	3 1/4	3 1/4	3 1/4	5,100	2 1/2 Jan	4 1/4 Apr		
Allied Internat'l Investing cap stock	1	25 1/4	24 1/4	25 1/4	2,500	6 1/2 Jun	8 1/2 Mar	Canadian Petrofina Ltd partic pfd	10	31 1/2	30 3/4	31 1/2	4,000	2 1/2 Jan	4 1/4 Apr		
Allied Products (Mich) common	5	25 1/4	24 1/4	25 1/4	2,500	22 1/2 July	25 1/4 July	Canadian Williston Minerals	6c	3 1/4	3 1/4	3 1/4	5,100	5 1/2 Mar	7 1/2 May		
Aluminum Co of America	100	95 1/4	95 1/4	95 1/2	250	9 1/4 July	98 1/2 Feb	Canal-Randolph Corp	1	1 1/2	1 1/2	1 1/2	8,600	1 1/2 Jan	1 1/2 Apr		
\$3.75 cumulative preferred	100	23 1/4	23 1/4	23 1/4	300	23 May	26 1/2 Feb	Canso Natural Gas Ltd vtc	1	2	2	2	9,200	1 1/2 July	2 1/2 Apr		
Aluminum Goods Manufacturing	1	11 1/2	11 1/2	11 1/2	450	10 1/4 Apr	13 1/4 Jan	Canso Oil Producers Ltd vtc	1	2	2	2	9,200	1 1/2 July	2 1/2 Apr		
Aluminum Industries common	1	11 1/2	11 1/2	11 1/2	200	11 Jun	12 Jun	Capital City Products common	5	14 1/4	12 1/2	14 1/4	50,800	29 1/2 Mar	32 Apr		
Ambrook Industries Inc (RI)	1	11 1/4	11 1/4	11 1/4	200	11 Jun	12 Jun	Capital Transit Co	19.50	10 1/4	10 1/4	10 1/4	300	11 1/4 Apr	14 1/4 July		
American Air Filter 5% conv pfd	15	1	1	1 1/4	700	1 Jan	2 1/2 Apr	Carey Baxter & Kennedy Inc	1	10 1/2	10 1/2	10 1/2	300	9 1/4 Jan	13 Apr		
American Beverage common	1	1	1	1 1/4	700	61 Jan	71 Apr	Carnation Co common	5.50	40 1/4	40 1/4	41 1/4	300	37 1/2 Jun	45 1/4 Apr		
American Book Co	100	12 1/4	12 1/4	12 1/2	1,400	11 1/4 Jun	13 1/4 Jun	Carroll Power & Light \$5 pfd	1	110	110	110	110	110 Jun	113 Apr		
American Electronics Inc	1	33	31 1/2	33	400	25 1/2 Feb	35 1/4 Apr	Carreras Ltd	1	2	2	2	200	1 1/2 Feb	4 1/2 Jan		
American Hard Rubber Co	25	33	30 1/2	33	400	27 1/2 Mar	33 1/4 May	American dep rcts B ord	2s 6d	4 1/4	4 1/4	4 1/4	100	4 1/4 July	5 1/2 Mar		
American Laundry Machine	20	33	30 1/2	33	200	27 1/2 Mar	34 July	Carter (J W) Co common	1	6 1/4	6 1/4	6 1/2	1,800	5 1/2 May	7 1/2 Mar		
American Manufacturing Co com	25	12 1/2	12 1/2	12 1/2	8,900	8 1/4 Feb	13 1/4 July	Casco Products common	1	21 1/2	20 1/2	22	4,900	16 1/2 Jan	22 1/2 Apr		
American Maracaibo Co	1	35 1/4	35 1/4	35 1/4	25	33 Jun	41 Jan	Castle (A M) & Co	10	8 1/4	8 1/4	8 1/4	7,500	8 Mar	12 1/2 Apr		
American Meter Co	1	35 1/4	35 1/4	35 1/4	25	33 Jun	41 Jan	Catalin Corp of America	1	3 1/4	3 1/4	3 1/4	4,700	3 1/2 May	4 1/2 Mar		
American Natural Gas Co 6% pfd	25	15	14 1/4	15 1/4	950	14 Jun	16 1/4 Apr	Cenco Corporation	1	4 1/4	4 1/4	4 1/4	5,900	4 1/4 Jun	6 Apr		
American Seal-Kap common	2	15	14 1/4	15 1/4	700	4 1/2 Feb	4 1/2 Jan	Central Explorers Ltd	1	12 1/2	12 1/2	12 1/2	700	9 1/4 Jan	12 1/2 Apr		
American Thread 5% preferred	5	13 1/4	13 1/4	14 1/4	2,400	13 1/2 Mar	16 1/4 Feb	Central Illinois Secur Corp	1	12 1/2	12 1/2	12 1/2	700	25 1/4 July	28 Apr		
American Tractor Corp	25c	10	10 1/2	10 1/2	500	7 1/4 May	11 1/2 Jun	Conv preference \$1.50 series	1	73	73	73	73	73 Apr	83 Mar		
American Writing Paper common	5	10	10 1/2	10 1/2	2,000	5 Jan	7 1/2 Mar	Central Maine Power Co	100	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2 Jun	95 Mar		
AMI Incorporated	3	6 1/4	6 1/4	6 1/4	8,300	2 1/4 July	3 1/2 Apr	3.50% preferred	100	8	8	8	10	8 1/2 Apr	10 Mar		
Amurex Oil Company class A	5	2 1/4	2 1/4	2 1/4	8,300	2 1/4 July	3 1/2 Apr	Central Power & Light 4% pfd	100	16	16	16	16	16 Mar	20 1/4 July		
Anacost Lead Mines Ltd	20c	15	15 1/2	15 1/2	5,200	13 Jan	17 Apr	Century Electric Co common	10	43	43	43	43	43 Mar	47 1/4 Apr		
Anchor Post Products	2	15 1/4	15 1/4	16	5,200	13 Jan	17 Apr	Century Investors Inc	10	6 1/2	6 1/2	6 1/2	1,200	5 1/2 Jan	7 1/2 Mar		
Anglo Amer Exploration Ltd	4.75	12 1/2	11 1/2	12 1/2	32,600	10 1/4 Jan	14 1/4 May	Convertible preference	10	6 1/2	6 1/2	6 1/2	100	5 1/2 Jan	6 1/2 Apr		
Anglo-Laurito Nitrate Corp	2.40	12 1/2	11 1/2	12 1/2	32,600	10 1/4 Jan	14 1/4 May	Chamberlin Co of America	2.50	13 1/2	13 1/2	13 1/2	1,300	13 1/2 July	15 1/2 Jan		
"A" shares	2.40	12 1/2	11 1/2	12 1/2	32,600	10 1/4 Jan	14 1/4 May	Charis Corp common	1	2 1/2	2 1/2	2 1/2	10,700	1 1/2 Jan	2 1/2 Apr		
Angostura-Wupperman	1	4 1/4	4 1/4	4 1/4	1,000	4 Jan	4 1/2 July	Charter Oil Co Ltd	1	24 1/4	24 1/4	24 1/4	200	22 1/4 Apr	25 1/4 Jan		
Apex-Electric Manufacturing Co	1	107	107 1/2	107 1/2	6,800	27 1/2 Jun	30 1/2 Jan	Cherry-Burrell common	5	86	81 1/2	86	1,500	75 1/2 Feb	88 Apr		
Appalachian Elec Power 4 1/2% pfd	100	30	29 1/2	30 1/2	6,800	27 1/2 Jun	30 1/2 Jan	Chesbrough-Ponds Inc	4	24 1/4	24 1/4	24 1/4	200	22 1/4 Apr	25 1/4 Jan		
Arkansas Fuel Oil Corp	5	20	19 1/4	20 1/4	4,000	18 1/4 Jan	20 1/2 Jan	Chicago Rivet & Machine	1	24 1/4	24 1/4	24 1/4	200	22 1/4 Apr	25 1/4 Jan		
Arkansas Louisiana Gas Co	5	20	19 1/4	20 1/4	4,000	18 1/4 Jan	20 1/2 Jan	Chief Consolidated Mining	1	8 1/4	8 1/4	8 1/4	57,100	3 1/2 Jan	8 1/4 July		
Arkansas Power & Light	10c	105 1/2	105 1/2	105 1/2	25	105 May	108 1/2 Mar	Christiana Oil Corp	1	22	21 1/2	22	400	17 1/2 Feb	23 Apr		
4.72% preferred	10c	8 1/4	8 1/4	8 1/4	4,500	6 1/2 Feb	11 1/2 May	City Auto Stamping Co	5	33 1/4	33 1/4	35 1/4	1,600	16 1/4 Jan	37 July		
Armour & Co warrants	1	15 1/4	15 1/4	16 1/4	9,800	14 Jun	18 Apr	Clark Controller Co	1	4 1/4	4 1/4	4 1/4	1,700	4 Jan	5 Mar		
Armstrong Rubber Co class A	1	19 1/4	19 1/4	20	1,500	18 1/4 May	24 Jan	Claroast Manufacturing Co	1	5 1/4	5 1/4	5 1/4	4,200	5 1/4 Jun	6 1/2 Mar		
Aro Equipment Corp	2.50	9 1/4	9 1/4	9 1/4	100	8 1/2 Feb	10 1/4 Apr	Clary Corporation	1	9 1/4	9 1/4	9 1/4	350	8 1/4 July	10 1/2 Feb		
Associate Electric Industries	21	3 1/4	3 1/4	3 1/4	8,100	2 1/4 May	3 1/2 Jun	Clausner Hosiery Co	5	9 1/4	9 1/4	9 1/4	200	8 1/4 May	10 1/2 Mar		
American dep rcts reg	1	4	4	4 1/4	2,600	4 July	4 1/2 July	Clayton & Lambert Manufacturing	4	77 1/2	81 1/2	81 1/2	3,250	44 1/2 Jan	51 1/2 July		
Associated Food Stores Inc	1	4	4	4 1/4	2,600	4 July	4 1/2 July	Clinchfield Coal Corp common	20	2	2	2	100	4 1/4 Apr	5 1/2 Feb		
Associated Laundries of America	1	4	4	4 1/4	2,600	4 July	4 1/2 July	Club Aluminum Products Co	1	2	2	2	29,400	1 1/2 July	2 1/2 Mar		
Associated Oil & Gas Co	1c	104 1/2	104 1/2	105	60	102 Mar	107 Feb	Coastal Caribbean Oils vtc	10c	7</							



## RANGE FOR WEEK ENDED JULY 27

For footnotes see page 33.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 27

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
New Bristol Oils Ltd.	1	1 1/2 1 1/2	15,900	1 1/2 Feb 2 1/2 Mar	Savoy Oil Inc (Del)	25c	7 1/2 8 1/2 9	1,300	7 Jan 10 1/2 Apr
New British Dominion Oil Ltd.	40c	2 1/2 2 1/2	13,700	2 Jan 3 1/2 May	Sayre & Fisher Brick Co.	1	40 1/4 36 7/8 7 1/4	17,000	5 1/2 Apr 7 1/2 July
New England Tel & Tel.	100	144 1/4 145	1,140	134 Jan 145 1/2 July	Schick Inc	1	40 1/4 36 40 1/2	6,600	22 1/2 Jan 40 1/2 July
New Haven Clock & Watch Co.	1	1 1/2 1 1/2	1,400	1 1/2 May 2 1/2 Feb	Scullin Steel Co common	1	18 1/2 18 18 3/4	2,000	15 1/2 Jan 19 1/2 Apr
50c conv preferred	1	6 1/2 6 1/2	150	6 Jun 10 1/2 Feb	Scurry-Rainbow Oil Co Ltd	50c	2 1/2 2 1/2 3	156,700	1 1/2 Jan 3 July
New Idria Min & Chem Co.	50c	2 1/2 2 1/2	58,400	2 July 3 1/2 Feb	Seaboard Western Airlines	1	18 1/2 18 18 3/4	2,500	16 1/2 Jan 21 1/2 Jan
New Jersey Zinc	25c	51 48 52	35,600	38 1/2 Feb 54 1/2 Mar	Securities Corp General	1	10 1/2 10 1/2 10 3/4	1,700	10 1/2 July 14 1/4 Mar
New Mexico & Arizona Land	1	17 1/2 17 1/2	2,200	16 1/2 Feb 22 1/2 Mar	Seeman Bros Inc	1	15 1/2 15 1/2 16 1/2	500	14 1/2 Jan 22 1/2 May
New Pacific Coal & Oils Ltd.	20c	2 1/2 2 1/2	36,100	1 1/2 Feb 2 1/2 July	Selby Shoe Co	12.50	15 1/2 15 1/2 1 1/2	10,500	1 1/2 Jan 2 1/2 Feb
New Park Mining Co.	1	2 1/2 2 1/2	15,600	2 Jun 3 1/2 Jan	Sentry Safety Control	10c	14 1/2 13 1/4 1 1/2	400	11 1/2 Jan 15 1/2 May
New Process Co common	1	2 1/2 2 1/2	2,100	81 Jan 86 1/2 May	Serrick Corp class B	1	7 7 7 1/4	2,300	5 1/2 Jan 7 1/4 Apr
New Superior Oils	1	2 1/2 2 1/2	100	2 Feb 2 1/2 Apr	Servomechanisms Inc	20c	10 1/2 9 10 1/2	5,200	8 1/2 Mar 10 1/2 July
New York Auction Co common	1	15 15	125	15 Feb 16 Jan	Seton Leather common	1	8 1/2 8 1/2 8 1/2	900	8 1/2 May 10 1/4 Jan
New York & Honduras Rosario	10	58 1/2 58 1/2	125	57 1/2 July 64 Jan	Shattuck Denn Mining	5	92 1/2 90 1/2 92 1/2	900	68 Jan 92 1/2 July
New York Merchandise	10	10 10	10	10 Jun 13 1/2 Apr	Shawinigan Water & Power	1	5 1/2 5 1/2 6	11,100	4 Jan 6 July
Nipissing Mines	1	3 1/2 3 1/2	4,400	2 1/2 Feb 5 1/2 May	Sherman Products Inc	1	116 116 118	400	102 May 121 1/2 Jun
Noma Lites Inc	1	6 1/2 6 1/2	1,900	5 1/2 Jun 8 1/2 Jan	Sherwin-Williams common	25	101 1/4 101 1/4 101 1/4	10	101 July 105 1/2 Jan
Norden-Ketay Corp	10c	10 1/2 9 1/2	3,700	9 1/2 Jun 14 1/2 Jan	Shoe Corp of America class A	1	33 33 3/2	400	29 1/2 Feb 37 1/2 Mar
Norfolk Southern Railway	10	12 1/2 12 1/2	3,300	11 1/2 Jun 13 1/2 July	Siboney-Caribbean Petroleum Co.	10c	2 1/2 2 1/2 2 1/2	36,700	1 1/2 Jan 2 1/2 July
North American Cement class A	10	48 47 47	1,700	36 Jun 48 1/2 July	Sicks Breweries Ltd.	1	24 24 24	25	25 July 28 1/2 Mar
Class B	10	47 47	25	36 1/2 Jan 4 1/2 Jan	Signal Oil & Gas Co class A	2	44 1/2 40 1/2 45 1/2	28,900	31 1/2 Jan 45 1/2 July
North Canadian Oils Ltd.	25	7 1/2 6 1/2	56,500	4 1/2 Jan 7 1/2 July	Class B	2	46 46 50	225	34 1/2 Feb 50 July
Northeast Airlines	1	9 1/2 9 1/2	2,700	8 1/2 Apr 9 1/2 Mar	Silcox Co common	1	5 1/2 4 1/2 5 1/2	4,000	4 1/2 Jun 5 1/2 Mar
North Penn RR Co	50	95 1/2 96 1/2	230	95 July 103 1/2 Jan	Silver Creek Precision Corp.	10c	1 1 1 1/2	7,500	3 1/2 Feb 2 1/2 Mar
Northern Ind Pub Sery 4 1/4% pfd	100	3 1/2 3 1/2	1,900	3 1/2 July 6 1/2 Feb	Silvray Lighting Inc.	25c	3 1/2 3 1/2 3 1/2	5,300	2 1/2 Jun 3 1/2 Apr
Nuclear Corp of America	1	1 1/2 1 1/2	4,100	1 1/2 May 2 1/2 Jan	Simca American Shares	5,000 fr	16 1/2 16 1/2 16 1/2	1,000	15 1/2 July 31 1/2 Mar
Class A	1	1 1/2 1 1/2	4,100	1 1/2 May 2 1/2 Jan	When issued	5,000 fr	17 1/2 17 1/2	20	17 1/2 Jun 20 May
Oceanic Oil Company	1	2 1/2 2 1/2	1,800	2 1/2 July 3 1/2 Mar	Simmons-Boardman Publications	1	33 33 33	2,800	32 1/2 July 37 1/2 Mar
Ogden Corp common	50c	19 1/2 17 1/2	32,500	12 1/2 Jan 19 1/2 July	\$3 convertible preferred	1	13 12 1/2 13	2,800	11 1/2 Jan 13 July
Ohio Brass Co class B common	1	59 1/2 59 1/2	75	52 1/2 Jan 65 1/2 Mar	Simplicity Pattern common	1	23 1/2 22 1/2 23 1/2	2,500	16 1/2 Jan 25 1/2 July
Ohio Power 4 1/2% preferred	100	106 106 107 1/2	40	105 Apr 111 1/2 Jan	Simpson's Ltd common	1	42 41 42 1/2	3,900	37 1/2 Feb 46 1/2 Mar
Okalta Oils Ltd.	90c	2 1/2 2 1/2	7,600	1 1/2 Jan 3 1/2 July	Singer Manufacturing Co.	20	42 41 42 1/2	3,900	37 1/2 Feb 46 1/2 Mar
Okonite Company common	25	82 1/2 81 1/2	2,025	69 1/2 Jan 89 1/2 Mar	Singer Manufacturing Co Ltd.	1	42 41 42 1/2	3,900	37 1/2 Feb 46 1/2 Mar
Old Town Corp common	1	8 1/2 8 1/2	800	4 1/2 July 6 1/2 Apr	Amer dep rcts ord registered	1	42 41 42 1/2	3,900	37 1/2 Feb 46 1/2 Mar
40c cumulative preferred	7	8 1/2 8 1/2	3,400	6 1/2 Jan 10 Apr	Skiatron Electronics & Telev Corp.	10c	3 1/2 3 1/2 3 1/2	1,900	2 1/2 Feb 5 1/2 Mar
Olympic Radio & Television Inc.	1	9 9	150	15 Jun 18 Jan	Slick Airways Inc.	1	7 1/2 7 1/2 8 1/2	6,900	5 1/2 Mar 9 1/2 May
Omar Inc	1	11 1/2 11 1/2	600	102 1/2 July 131 1/2 Mar	Smith (Howard) Paper Mills	1	6 1/2 5 1/2 6 1/2	20,300	4 1/2 Feb 6 1/2 July
O'okiep Copper Co Ltd Amer shares	10s	25 1/2 26 1/2	400	23 Jan 27 Jun	Sonotone Corp	1	8 1/2 8 1/2 8 1/2	1,700	7 1/2 May 9 1/2 Apr
Overseas Securities	1	25 1/2 26 1/2	400	23 Jan 27 Jun	Soss Manufacturing common	1	16 1/2 16 1/2 16 1/2	1,000	9 Jan 17 1/2 Jun
Pacific Gas & Electric 6% 1st pfd	25	35 34 35 1/2	3,200	33 1/2 Apr 37 1/2 Feb	South Coast Corp common	1	39 1/2 39 1/2 39 1/2	1,900	33 1/2 Jan 40 1/2 Jun
5 1/2% 1st preferred	25	31 1/4 30 3/4	500	30 1/2 May 34 1/2 Mar	South Penn Oil Co common	12.50	39 1/2 39 1/2 39 1/2	1,900	33 1/2 Jan 40 1/2 Jun
5% 1st preferred	25	27 3/4 27 1/4	1,000	27 1/4 May 28 1/2 Jan	Southern California Edison	1	53 53 53	40	50 1/2 Apr 58 1/2 Jan
5% redeemable 1st preferred	25	27 1/4 27 1/4	1,000	27 1/4 Apr 28 1/2 Jan	5% original preferred	25	28 1/2 28 1/2 28 1/2	800	26 1/2 May 28 1/2 Jan
5% redeemable 1st pfd series A	25	27 1/4 27 1/4	1,400	27 1/4 Apr 29 1/2 Jan	4.88% cumulative preferred	25	28 1/2 28 1/2 28 1/2	800	26 1/2 May 28 1/2 Jan
4.80% red 1st preferred	25	26 1/2 26 1/2	600	26 1/2 May 29 1/2 Jan	4.56% convertible preference	25	45 1/2 45 1/2 45 1/2	100	45 1/2 Jun 48 1/2 July
4.50% red 1st preferred	25	25 1/2 25 1/2	500	24 1/2 Apr 27 1/2 Jan	4.48% convertible preference	25	45 1/2 45 1/2 45 1/2	1,000	40 1/2 May 45 1/2 July
4.36% red 1st preferred	25	24 1/4 24 1/4	600	24 1/4 May 26 1/2 Jan	4.32% cumulative preferred	25	25 25 25 1/2	900	25 July 27 1/2 Jan
Pacific Lighting \$4.50 preferred	101	101 101 1/2	210	100 1/2 Apr 103 1/2 Feb	4.24% cumulative preferred	25	24 1/2 24 1/2	100	24 1/2 Jun 25 1/2 May
\$4.40 dividend cum preferred	101	100 1/2 101	150	98 1/2 Apr 104 1/2 Jan	4.08% cumulative preferred	25	24 24	400	23 1/2 May 25 1/2 Jan
\$4.75 dividend preferred	101	104 104	20	103 Apr 106 1/2 Mar	Southern California Petroleum Corp	2	6 1/2 7 1/2	600	5 1/2 Jan 9 Jan
\$4.36 dividend preferred	98	97 3/4 98 1/2	180	97 1/2 Apr 101 1/2 Feb	Southern Materials Co Inc	2	17 1/2 17 1/2 17 1/2	3,400	13 1/2 May 18 1/2 July
Pacific Northern Airlines	1	2 1/2 2 1/2	2,900	2 Jan 2 1/2 May	Southern Pipe Line	1	7 1/2 7 1/2 7 1/2	700	5 1/2 Feb 8 Apr
Pacific Petroleum Ltd	1	18 1/2 18 1/2	18,400	12 1/2 Jan 20 1/2 July	Southland Royalty Co	5	75 75 75	300	68 Jan 82 Apr
Pacific Power & Light 5% pfd	100	107 107 1/2	75	103 Apr 110 1/2 May	Spear & Company	1	3 1/2 3 1/2 3 1/2	200	3 1/2 July 5 Mar
Page-Hervey Tubes common	100	100 100	50	78 1/2 Feb 100 July	Spencer Shoe Corp	1	6 5 6	1,600	4 1/2 Jan 6 1/2 July
Pancoastal Petroleum (C A) vtc	2 Bol	3 1/4 2 3/4	185,100	1 1/2 Jan 3 1/2 July	Stahl-Meyer Inc.	1	6 1/2 6 1/2 6 1/2	100	5 Jan 6 1/2 May
Pan Israel Oil vtc	1c	1 1/2 1 1/2	21,000	1 1/2 Jan 2 1/2 Jan	Standard Dredging Corp common	1	5 5 5 1/2	2,100	4 1/2 July 5 1/2 Mar
Pantepec Oil (C A) Amer share	1 Bol	3 1/4 3 1/4	19,400	3 1/2 July 5 1/2 Jan	\$1.60 convertible preferred	20	26 1/2 26 1/2	50	25 1/2 Jan 29 Jan
Paramount Motors Corp	1	60 60	25	60 Jun 61 1/2 Feb	Standard Factors Corp	1	6 1/2 6 1/2	7,100	4 1/2 Jan 6 1/2 May
Park Chemical Company	1	5 1/2 5 1/2	300	5 1/2 Jan 6 1/2 Apr	Standard Forgings Corp	1	22 1/2 22 1/2		



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 27

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
U S Rubber Reclaiming Co.	1	2 3/4	2 1/2	2 3/4	700	2 1/4 July	4 1/4 Mar
United States Vitamin Corp.	1	33	x31 3/4	33	9,000	15 1/2 Jan	33 1/2 July
United Stores Corp common	50c	4 1/4	4 1/4	4 1/4	500	4 Apr	5 Jan
Universal American Corp.	25c	2	1 3/4	2	2,100	1 3/4 July	2 1/2 Mar
Universal Consolidated Oil	10	66	64	68 1/2	500	55 1/2 Jan	68 1/2 July
Universal Insurance	15					30 1/2 Jan	32 1/2 Apr
Universal Products Co common	10	60 1/2	59 1/2	62	750	41 1/4 Jan	69 Jun
New common w/	2		20 1/4	21 1/4	200	20 1/4 July	21 1/4 July
Utah-Idaho Sugar	5	4 1/4	4 1/4	4 1/4	8,600	3 1/2 May	5 Feb
<b>V</b>							
Valspar Corp common	1	6 1/2	6 1/2	6 1/2	400	6 1/2 Jun	7 1/2 Mar
\$4 convertible preferred	5					84 Feb	93 May
Vanadium-Alloys Steel Co.			30 3/4	31 3/4	400	28 3/4 Jun	34 1/2 Mar
Van Norman Industries warrants		4 1/4	4 1/4	4 1/4	700	4 1/4 Mar	5 Jan
Venezuelan Petroleum	1	101 1/2	100	103 1/2	800	91 Apr	105 Jun
Venezuela Syndicate Inc.	20c	9 1/2	9 1/2	9 1/2	1,800	8 1/2 Jun	10 1/2 Mar
Vinco Corporation	1	4 1/4	4 1/4	5 1/4	9,000	3 1/2 Jun	8 1/2 Jan
Virginia Iron Coal & Coke Co.	2	5 1/4	5 1/4	5 1/4	2,700	5 1/4 July	6 1/4 Apr
Vogt Manufacturing		15	14 1/2	15 1/2	600	14 1/2 Jun	17 1/2 Apr
Vulcan Silver-Lead Corp.	1	5 1/4	5 1/4	6 1/4	2,500	4 1/2 Feb	7 1/4 Apr
<b>W</b>							
Waco Aircraft Co.			4 1/2	4 1/2	100	4 1/2 Jun	5 1/4 Jan
Wagner Baking voting cts ext.		5	4 1/2	5	700	4 1/2 Jan	5 1/4 Mar
7 1/2 preferred	100	109	109	109	10	108 Jan	111 1/2 Mar
Waitt & Bond Inc.	1	3 1/4	3 1/4	3 1/4	1,600	2 1/2 Jun	3 1/2 Feb
\$2 cumulative preferred	30		18	18	100	17 1/2 Jun	23 Feb
Wallace & Tiernan Inc.	1	20 1/2	20 1/2	20 1/2	1,500	19 1/2 Jun	22 1/2 Mar
Walsham Watch Co common	1	1 1/2	1 1/2	1 1/2	8,100	1 1/4 Jun	3 Mar
Webb & Knapp Inc.	10c	2 1/4	2	2 1/4	38,500	2 Jan	2 1/2 Apr
\$6 series preference		153 1/2	153 1/2	154 1/2	370	135 Apr	154 1/2 May
Webster Investors Inc (Del)	5		20 1/2	20 1/2	600	19 1/2 May	20 1/2 July
Westworth Manufacturing	1.25		2 1/4	2 1/4	1,000	2 1/4 May	3 1/2 Jan
West Texas Utilities 4.40% pfd.	100		101 1/2	101 1/2	20	99 1/2 July	104 1/4 Mar
Western Leaseholds Ltd.		6 1/4	6 1/4	6 1/4	500	5 Jan	8 1/2 July
Western Maryland Ry 7 1/2 1st pfd.	100					133 1/2 Feb	140 Jan
Western Stockholders Invest Ltd.							
Amer dep rcts ord shares	1s	1/4	1/4	1/4	4,200	1/4 Jan	1/4 Apr
Western Tablet & Stationery com.			28 1/2	29	700	20 1/2 Feb	31 1/2 May
Westmoreland Coal	20	24 1/2	24 1/2	24 1/2	100	20 1/2 Jan	26 1/2 Jun
Westmoreland Inc.	10					35 1/2 July	39 Mar
Weyenberg Shoe Mfg.	1	2 1/2	2 1/4	2 1/2	36,900	1 1/4 Jun	2 1/2 July
White Eagle Internat Oil Co.	10c		11	11	100	10 1/2 Jun	12 1/2 Jan
White Stores Inc common	1					24 1/2 May	28 1/2 Jan
5 1/2 conv preferred	25					3 1/2 Jan	4 1/2 Feb
Wichita River Oil Corp.	1	4 1/4	4	4 1/4	1,000	12 Jun	16 1/2 Jan
Wickes (The) Corp.	5		12 1/2	12 1/2	1,600	18 Jun	25 Jan
Williams-McWilliams Industries	10	20 1/2	20 1/2	20 1/2	1,600	6 1/2 Jun	9 1/4 Mar
Williams (R C) & Co.						1 1/4 Jan	1 1/4 Apr
Wilrich Petroleum Ltd.	1	1/2	1/2	1/2	17,200	3 1/4 Apr	4 1/2 Jan
Wilson Brothers common	1		3 1/4	3 1/4	500	14 1/2 May	17 1/2 Jan
5 1/2 preferred	25					101 July	106 Mar
Wisconsin Pwr & Lt 4 1/2% pfd.	100					12 July	15 July
Wood Newspaper Machine	1	14 1/2	14	15	1,500	16 1/2 July	21 1/2 Mar
Woodall Industries Inc.	2		17 1/4	17 1/4	100	55 1/4 Apr	64 1/2 May
Woodley Petroleum common	8	58 1/2	58 1/2	60 1/2	1,500		
Woolworth (F W) Ltd.						7 1/2 Mar	8 1/2 Jan
American deposit receipts	5s						
6% preference	11					1 1/2 Jun	2 1/4 Mar
Wright Hargreaves Ltd.		1 1/2	1 1/2	1 1/2	6,700		

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Δ Amer Steel & Pump 4s Inc debts 1994	June-Dec		149 1/2	55		50	65
Appalachian Elec Power 3 1/4s 1970	June-Dec	98 1/2	98 1/2	98 1/2	20	98 1/2	102 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb		142 1/2	155		142	144 1/2
Boston Edison 2 3/4s series A 1970	June-Dec	94 1/4	94 1/4	94 1/4	1	93	98 1/4
Chicago Transit Authority 3 1/4s 1978	Jan-July		85 1/4	85 1/4	3	85 1/4	89 1/4
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov		168	69 1/4		68	73
Δ 1st mortgage 4s series B 1993	May	59	58 1/4	59	3	58 1/4	65
Eastern Gas & Fuel 3 1/2s 1965	Jan-July		96 1/4	96 1/4	2	96	98 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept		199 1/2	101 1/2		99	100 1/2
Ercole Marrelli Elec Mtge Co—							
Δ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov		1100				
Δ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov		125				
Finland Residential Mtge Bank 5s 1961	Mar-Sept		196 1/4	99		94 1/4	96 1/2
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	117	114	120	36	109	151
Δ Gestueral 6s debts 1953	June-Dec		1165				
Guantanamo & Western RR 4s 1970	Jan-July		148 1/2	50		48 1/2	53
Isarco Hydro-Electric Co—							
Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov		1117				
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov		125				
Δ Italian Power Realization Trust 6 1/2% liq tr cts.			98 1/4	99 1/2	8	96 1/2	101 1/4
Midland Valley RR 4 1/2 1963	April-Oct		96	96	5	93 1/2	96
New England Power 3 1/4s 1961	May-Nov		96			98 1/4	101
Nippon Electric Power Co Ltd—							
Δ 1st mortgage 6 1/2s 1953	Jan-July		1176 1/2			176 1/2	176 1/2
6 1/2s due 1953 extended to 1963	Jan-July		1100 1/4	101 1/2		99 1/2	101 1/4
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct		100	100 1/2	15	99 1/2	103 1/2
1st mortgage 3s 1971	April-Oct		94	94	9	93	98 1/4
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	98	98	98	1	98	102
3 1/4s 1970	Jan-July		192	101		96 1/4	97
Piedmont Hydro-Electric Co—							
Δ 6 1/2s with Oct 1 1940 coupon 1960	April-Oct		1114				
Δ 6 1/2s ex Oct 1 1947 coupon 1960			125				
Public Service Electric & Gas Co 6s 1998	Jan-July	140	140	140	1	136 1/2	150
Safe Harbor Water Power Corp 3s, 1981	May-Nov		195	102			
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July		93	93	4	90	95 1/4
Southern California Edison 3s 1965	Mar-Sept	97 1/2	97 1/2	97 1/2	46	96	101 1/2
3 1/4s series A 1973	Jan-July		194	97 1/2		97	99 1/2
3s series B 1973	Feb-Aug		194	96 1/2		92 1/2	96
2 1/2s series C 1976	Feb-Aug		192	95 1/2		98	100 1/4
3 1/4s series D 1976	Feb-Aug		195			94 1/4	99
3s series E 1978	Feb-Aug		101 1/4	101 1/4	25	101	104
3s series F 1979	Feb-Aug		193	95		94 1/4	99
3 1/2s series G 1981	April-Oct		100 1/4	101 1/2	21	100 1/2	102 1/2
Southern California Gas 3 1/4s 1970	Jan-July	98	98	98 1/2	29	96	102 1/2
Southern Counties Gas (Calif.) 3s 1971	Jan-July		94	94	1	92 1/4	97
Southern Gas & Electric 3 1/4s 1970	Feb-Aug		192	96 1/2		96	100
Terni Hydro-Electric Co—							
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug		1114				
Δ 6 1/2s ex Aug 1 1947 coupon 1953			125				
United Dye & Chemical 6s 1973	Feb-Aug		82 1/2	85	10	81 1/2	102 1/2
United Electric Service Co—							
Δ 7s with Dec 1 1940 coupon 1956	June-Dec		1100				
Δ 7s ex Dec 1 1947 coupon 1956			125				
Wasatch Corp deb 6s ser A 1963	Jan-July		1105	106		102 1/4	105 1/4
Washington Water Power 3 1/2s 1964	June-Dec		1100 1/4	101		98	103 1/4
Webb & Knapp Inc 5s debts 1974	June-Dec	83 1/2	82 1/2	83 1/2	33	78 1/2	85
West Penn Traction 5s 1960	June-Aug		1104	105		103	105
Western Newspaper Union 6s 1959	Feb-Aug		1102 1/2	105		102 1/2	110

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ 20-year 7s April 1946	April-Oct		180				
Δ 20-year 7s Jan 1947	Jan-July		180				
Δ Baden (Germany) 7s 1951	Jan-July		1186 1/2	168		181 1/4	181 1/4
Δ Cauca Valley 7s 1948	June-Dec		188				
Central Bk of German State & Prov Banks—							
Δ 6s series A 1952	Feb-Aug		186			82	86
Δ 6s series B 1951	April-Oct		186	94		81	86 1/2
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	22	22	22	6	20	25
Δ German Cons Munic 7s 1947	Feb-Aug		1137	143		124	139
Δ S 1 secured 6s 1947	June-Dec		1115	121		110	118

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Δ Hanover (City of) Germany—							
7s 1939 (20% redeemed)	May-Nov		166			66	76
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug		1159 1/2			155	155 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept		171			72	72
Maranhao stamped (Plan A) 2 1/4s 2008	May-Nov		145			43 1/4	45 1/4
Δ Medellin 7s stamped 1951	June-Dec		188				
Mortgage Bank of Bogota—							
Δ 7s (issue of May 1927) 1947	May-Nov		165				
Δ 7s (issue of Oct 1927) 1947	April-Oct		165				
Δ Mortgage Bank of Chile 6s 1931	June-Dec		160				
Mortgage Bank of Denmark 5s 1972	June-Dec		104	104	1	102	104
Parana stamped (Plan A) 2 1/4s 2008	Mar-Sept		147 1/4			45	45
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997	Jan-July	54 1/4	54 1/4	54 1/4	35	54	57 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July		138	40		36 1/2	40

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. s Ex-liquidating dividend. †Friday's bid and asked prices; no sales being transacted during current week.

Δ Bonds being traded flat.  
† Reported in receivership.  
Abbreviations used above—"cod." certificates of deposit; "cons." consolidated; "cum." cumulative; "conv." convertible; "M." mortgage; "n-v" non-voting stock; "w t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 27

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	---	6 1/4	6 3/4	60	6 1/4 July	10 1/2 May
American Tel & Tel.	100	184 1/4	182 1/4	184 1/4	5,935	178 1/4 Jun	187 Feb
Anaconda Company	50	---	76 1/4	79 1/4	124	65 1/4 Jan	87 1/2 Mar
Boston & Albany RR	100	---	140 1/2	140 1/2	11	137 1/2 Jun	155 Jan
Boston Edison	25	55 1/4	54 1/4	55 1/4	574	52 1/2 Jun	57 1/4 Mar
Boston & Maine RR	100	---	17 1/4	18 1/4	74	17 1/4 July	26 1/4 Jan
5% preferred	100	---	47	47	20	46 May	59 1/4 Jan
Boston Pers Prop	---	---	42	43	297	36 1/4 Feb	43 July
Calumet & Hecla Inc.	5	---	14 1/4	14 1/4	1	12 1/2 Jan	16 1/4 Apr
Cities Service Co.	10	---	69 1/4	71 1/4	193	53 1/4 Jan	72 1/2 July
Copper Range Co.	---	---	53 1/4	55	170	44 1/2 Feb	68 1/2 Mar
Eastern Gas & Fuel Assoc.	10	---	27	27 1/4	358	15 1/4 Jan	28 July
Eastern Mass St Ry Co.	100	---	1 1/4	1 1/4	2	3/4 Jan	1 1/4 May
Eastern SS Lines Inc.	---	---	23 1/2	23 1/2	100	18 Apr	24 Apr
First National Stores Inc.	---	---	52 1/2	53 1/4	915	49 1/2 May	60 Jan
Ford Motor Co.	5	---	57 1/4	59 1/4	1,514	51 1/4 May	63 1/4 Mar
General Electric (new)	5	64	62 1/4	65 1/4	1,440	52 1/4 Jan	65 1/4 Mar
Gillette Co.	1	---	48 1/2	50 1/4	475	40 1/4 Jan	50 1/4 May
Kennecott Copper Corp.	---	---	131	132 1/4	185	114 1/4 Jan	146 1/4 Mar
Lamson Corp of Del.	5	---	15	15	100	13 1/4 Apr	15 July
Lone Star Cement Corp.	10	---	92 1/4	93 1/4	55	65 1/4 Jan	98 July
Narragansett Racing Ass'n.	1	---	13	13 1/4	50	12 1/2 Jan	14 1/4 Apr
New England Electric System	20	17 1/2	17	17 1/2	3,029	16 1/4 May	17 1/2 July
N E Tel & Tel Co.	100	---	144 1/4	145 1/4	357	134 1/4 Jan	146 July
Norbut Corporation	50c	---	2 1/2	2 3/4	1,100	2 1/4 May	3 1/4 Jan
Northern RR (N H)	100	---	105	105	25	105 July	112 Apr
Olin Mathieson Chem.	5	---	57	58 1/4	112	51 1/4 Feb	61 1/4 Apr
Pennsylvania RR Co.	50	24 1/2	24 1/2	25 1/4	342	22 1/2 Feb	28 1/4 Apr
Reece Folding Machine Co.	2	---	2 1/2	2 1/2	400	2 1/2 Feb	3 1/4 May
Stamwatt Manufacturing	---	22 1/2	22 1/2	22 1/2	114	20 1/4 Mar	24 1/4 Jan
Stone & Webster Inc.	---	---	33 1/4	33 1/4	4	31 1/4 May	34 1/4 Jan
Torrington Co.	---	---	25 1/4	25 1/4	610	23 1/4 Jan	27 1/4 Apr
Union Twist Drill Co.	5	---	27	28 1/4	1,270	20 1/2 Jan	29 May
United Fruit Co.	---	49 1/2	49 1/2	50 1/2	2,068	49 1/4 Jun	55 1/4 Mar
United Shoe Machine Corp.	25	48 1/4	48 1/4	50 1/4	447	46 1/2 Jun	60 1/4 Apr
U S Rubber Co.	5	---	52	54 1/4	82	48 Jun	69 1/4 Apr
U S Smelt, Refining & Mining Co.	50	---	64 1/4	65 1/4	147	56 1/2 Jan	67 1/2 Mar
Vermont & Mass RR Co.	100	---	104 1/2	104 1/2	1	104 1/2 July	114 1/2 Mar
Westinghouse Electric Corp.	12.50	57	53 1/4	57 1/2	1,285	51 1/4 May	66 Mar
Woodley Petroleum Co.	8	---	59	59	7	57 1/4 Apr	64 May

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Baldwin	8	34	34	34 1/4	311	32 1/2 Jan	41 Apr
Carey	10	---	25 1/4	25 1/4	10	23 1/4 Jun	24 1/4 Mar
Champion paper common	---	86 1/4	85 1/4	86 1/4	60	59 Feb	87 1/4 July
Cincinnati Gas & Electric Co.	8.50	27 1/4	27	27 1/4	619	25 1/4 Apr	29 1/4 July
Cincinnati Gas & Electric 4% pfd.	100	---	97	97	9	96 Mar	102 1/2 Jan
Cincinnati Milling Machine	10	---	51 1/4	51 1/4	40	37 1/2 Jan	55 1/4 July
Cincinnati Telephone	50	89	89	89 1/4	925	84 1/2 Jun	92 1/4 Mar
Cincinnati Transit	12 1/2	---	4 1/4	4 1/4	99	4 1/2 Jun	5 1/4 Feb
Eagle Picher	10	41 1/2	41 1/2	41 1/2	60	36 1/2 Feb	47 1/4 Apr
Gibson	---	60 1/4	59 1/2	60 1/4	268	47 Feb	61 Apr
Kroger	---	51 1/4	51 1/4	52	170	43 1/4 Jan	52 July
Procter & Gamble (new)	2	51 1/4	50 1/2	51 1/2	2,444	48 1/4 July	51 1/2 July
8% preferred	100	---	213	213	10	213 July	224 1/2 Jun
Randall class B	5	---	31 1/2	31 1/2	125	31 1/2 July	35 1/2 May
Rapid	1	---	24 1/2	25 1/4	88	15 Feb	28 1/4 Jun
U S Printing	---	---	36 1/4	36 1/4	52	35 July	40 Jan
Unlisted Stocks—							
American Air Lines	1	24 1/2	24 1/2	24 1/2	50	22 1/2 May	26 1/4 Apr
American Cyanamid	10	73 1/4	73 1/4	75	137	62 1/4 Jan	77 1/4 Apr
American Radiator	5	---	21 1/4	21 1/4	25	21 1/4 Jun	23 1/4 Mar
American Telephone & Telegraph	100	184	183 1/4	184 1/4	577	178 1/4 Jun	186 1/2 Feb
American Tobacco Co.	25	---	78 1/4	79 1/4	40	75 1/4 Feb	84 May
Armco	10	64 1/4	62	62 1/4	245	48 Jan	65 July
Ashland Oil	1	17 1/2	17 1/2	18	163	15 1/4 Jan	20 Mar
Avco Manufacturing	3	---	5 1/4	5 1/4	66	5 1/4 July	7 Feb
Bethlehem Steel	---	---	159 1/4	161	90	143 1/4 May	165 Apr
Chesapeake & Ohio	25	---	65 1/4	66 1/4	65	53 1/4 Jan	66 1/4 July
Chrysler Corp.	25	63 1/2	63 1/4	63 1/4	47	59 1/4 Jun	86 1/4 Jan
Cities Service	10	---	70 1/4	70 1/4	20	55 1/4 Jan	71 1/4 July
Columbia Gas	---	16	15 1/4	16	187	15 1/4 May	16 1/4 Jan
Col & S Ohio Elec	5	31 1/4	31 1/4	31 1/4	30	29 1/4 Jun	34 1/4 Apr
Curtiss-Wright	1	---	32 1/2	32 1/2	40	26 1/4 Jan	35 May
Dayton Power & Light Co.	7	48	48	48 1/4	127	45 Jan	48 1/4 Feb
Dow Chemical	5	---	77 1/4	78 1/4	135	57 1/4 Jan	80 1/4 July
Du Pont	5	214 1/4	214 1/4	215 1/4	36	200 1/2 Jun	236 1/4 Apr
Eastman Kodak Co.	10	---	98 1/4	98 1/4	26	77 1/4 Jan	98 1/4 Apr
Federated Department Stores	2.50	---	35 1/4	35 1/4	29	32 1/4 May	37 1/4 Mar
Ford Motors	5	---	57 1/4	59 1/4	165	52 1/4 May	59 1/4 July
General Electric	5	---	63 1/4	65 1/4	162	53 Jan	65 1/4 July
General Motors	1 1/4	46 1/2	46 1/2	47 1/4	435	40 May	49 1/2 Mar
Greyhound Corp.	3	---	14 1/4	14 1/4	22	14 1/4 Feb	16 1/4 May
International Harvester	---	---	39 1/4	41 1/4	42	33 1/4 Jun	41 1/4 July
International Telephone	---	34	34	34	15	29 1/4 Jan	36 1/4 July
Martin (Glenn L) Co.	---	34 1/4	32 1/4	34 1/4	70	32 Apr	37 1/4 Mar
Montgomery Ward & Co Inc.	---	---	43 1/4	43 1/4	50	41 1/4 Jan	44 1/4 July
National Cash Register	5	57 1/2	57 1/2	58 1/4	35	34 1/4 Feb	58 1/4 July
National Distillers	5	25 1/2	25 1/2	26 1/4	185	21 1/4 Feb	26 1/4 May
New York Central	---	39	39	39	10	36 1/2 Jun	47 1/4 Jan
Pennsylvania R R	50	24 1/4	23 1/4	24 1/4	104	22 1/4 Feb	28 Apr
Phillips Petroleum	---	---	55 1/4	55 1/4	15	50 Jun	55 1/4 July
Pure Oil	5	46 1/4	46 1/4	46 1/4	10	38 Jan	51 1/4 Apr
Radio Corp.	5	43 1/4	43 1/4	43 1/4	50	41 1/4 Jan	49 1/4 Mar
Republic Steel	10	48 1/4	48 1/4	50	145	43 May	50 July
Reynolds (R J)	10	---	56	56	10	49 1/4 Mar	57 1/2 May
St Regis Paper	---	---	58 1/4	58 1/4	60	41 1/4 Feb	58 1/4 July
Sears Roebuck	5	---	33 1/4	33 1/4	180	30 May	35 1/4 Jan
Socony Vacuum	15	59 1/4	58 1/4	59 1/4	150	58 1/2 Jun	81 1/4 May
Southern Co.	5	---	21 1/2	22	28	19 1/2 Jan	23 Mar
Southern Railway Co.	5	47 1/4	47 1/4	48 1/4	96	44 1/4 May	48 1/4 July
Standard Brands	---	---	39 1/4	39 1/4	2	38 1/4 July	43 1/4 Jan
Southern Indiana	25	---	62	62 1/4	43	48 1/4 Jan	62 1/4 July
Standard Oil (N J)	7	---	59 1/4	60 1/2	356	50 1/2 Feb	62 1/2 July
Standard Oil (Ohio)	10	52 1/2	52 1/2	53 1/4	98	47 1/4 Jan	71 May
Studebaker	10	8	7 1/4	8 1/4	64	7 1/4 July	10 1/4 Mar
Sunray Oil	1	29	27 1/4	29	83	22 1/4 Jan	29 July
Union Carbide	---	---	128 1/4	129 1/4	81	103 1/4 Feb	132 1/4 July
U S Steel	16 1/2	62 1/4	60 1/4	63 1/4	522	51 1/2 Feb	62 1/4 July
Westinghouse	12 1/2	56 1/4	56 1/4	57 1/4	50	51 1/4 May	66 Mar
Woolworth (F W)	10	48 1/4	48 1/4	48 1/4	53	45 1/4 Jun	50 1/2 Mar

## BONDS

Cincinnati Transit 4 1/2s	1998	---	57 1/2	57 1/2	\$3,287	53 Mar	59 1/4 Feb
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For footnotes see page 43.

## WATLING, LERCHEN &amp; CO.

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## Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last Sale Price	Low	High	for Week Shares	Low	High	
ACF Wrigley Stores Inc.	1	--	17 1/4	17 1/4	750	14 Apr	19 1/4 May	
Allen Electric common	1	--	3 1/4	3 1/4	205	3 1/4 May	4 1/4 Jan	
American Metal Products common	2	--	26 1/2	27	256	25 May	27 1/4 Jan	
Brown McLaren Manufacturing	1	2 1/2	2 1/2	2 1/2	1,926	1 1/4 Apr	2 1/2 July	
Budd Company	5	--	20	20	505	17 1/4 Jun	21 1/4 Mar	
Buell Die & Machine Co.	1	--	3 3/4	3 3/4	1,400	3 1/4 May	3 3/4 May	
Burrushs Corp.	5	--	43 1/4	43 1/4	375	29 1/4 Jan	44 July	
Chrysler Corp.	25	--	64 1/4	64 1/4	945	60 Jun	86 Jan	
Consolidated Paper	10	19	18 1/4	19 1/4	1,650	18 1/4 July	24 1/4 Mar	
Consumers Power common	1	49 1/2	49 1/2	49 1/2	135	47 1/4 Apr	51 1/4 Mar	
Davidson Bros	1	7 1/2	7 1/2	7 1/2	770	7 1/4 Jun	8 1/4 Jan	
Detroit Edison	20	35 1/2	34 1/4	35 1/2	10,146	34 Jun	36 Jan	
Detroit Gray Iron	1	--	3 1/4	3 1/4	300	2 1/2 Feb	3 1/2 Apr	
Detroit Steel Corp.	1	17 1/4	17 1/4	17 1/4	1,242	14 1/2 Feb	18 1/2 Apr	
Economy Baler	1	--	4 1/2	4 1/2	328	4 1/4 Jan	5 Jan	
Federal Mogul	5	39	38	39 1/4	687	31 1/4 Jan	39 1/4 July	
Ford Motor Co.	5	59	59	59 1/4	1,354	52 May	62 1/4 Mar	
Fruehauf Trailer	1	30 1/2	30 1/4	31 1/4	4,116	25 1/4 Jan	38 1/4 Apr	
Gar Wood Industries	1	--	8 1/4	8 1/4	325	6 1/4 Feb	9 1/4 July	
Gemmer Manufacturing	5	5 1/2	5 1/2	5 1/2	6,776	3 1/4 Feb	6 1/4 May	
General Motors Corp.	1.66 1/2	46	46	47 1/4	5,171	40 1/4 May	49 1/4 Mar	
Gerity Michigan Corp.	1	--	2 1/4	2 1/4	400	2 1/4 Jun	3 Apr	
Goebel Brewing	1	3 1/4	3 1/4	3 1/4	1,100	3 1/4 July	5 1/4 Jan	
Great Lakes Oil & Chemical	1	2	1 1/4	2	800	1 1/4 Apr	2 1/4 May	
Hoover Ball & Bearing common	10	--	18 1/4	19	231	17 1/4 Mar	20 1/4 Mar	
Hoskins Mfg common	2 1/2	--	21	21 1/4	427	19 1/4 Jan	23 Feb	
Houdaille Industries Inc.	3	17 1/2	17 1/2	17 1/2	300	13 Feb	18 1/2 July	
Howell Electric Motors	1	5 1/2	5 1/4	5 1/2	696	4 1/4 Jan	5 1/2 May	
Hurd Lock & Mfg	5	--	5 1/4	5 1/4	300	5 1/4 July	5 1/2 Mar	
Kaiser Industries Corp.	4	--	16 1/4	19 1/4	270	17 July	19 1/4 July	
Kinsel Drug	1	--	2 1/4	2 1/4	500	2 July	3 1/2 Mar	
Kresge Co (S S)	10	28 1/2	28 1/2	28 1/2	1,152	27 May	29 1/4 Jan	
Kysor Heater	1	--	8 1/2	8 1/2	198	7 Jan	8 1/2 May	
Lansing Stamping	1	--	1 1/4	1 1/4	100	1 1/4 May	1 1/4 Mar	
Masco Screw Products	1	--	2 1/4	3 1/4	1,400	3 Jan	3 1/4 Apr	
Motor Wheel	5	--	27 1/4	27 1/4	125	27 Feb	32 Mar	
Mount Clemens Metal common	1	--	3 1/2	3 1/2	1,400	3 1/2 Jan	4 Jan	
Preferred	4	--	3 1/4	3 1/4	133	3 1/4 Jan	3 1/4 Jan	
National Electric Welding	1	18 1/2	18 1/2	19	625	11 1/2 Feb	21 1/4 Apr	
Parke Davis & Co.	1	--	49 1/4	49 1/4	483	40 1/4 Jan	57 1/2 Apr	
Peninsular Metal Products	1	9 1/4	9 1/4	9 1/4	1,235	8 Jan	14 1/4 Apr	
Pfeiffer Brewing	5	--	5 1/4	5 1/4	310	4 1/4 July	7 Mar	
Prophet (The) Co.	1	10 1/2	10 1/2	11	1,765	10 May	14 1/4 Jan	
Rickel (H W)	2	--	2 1/4	2 1/2	460	2 1/4 May	3 1/4 Jan	
River Raisin Paper common	5	--	11 1/4	11 1/4	100	10 1/2 Jun	13 1/4 Jan	
Rockwell Spring & Axle common	5	--	32 1/4	32 1/4	410	27 1/4 Feb	37 Apr	
Rudy Manufacturing	1	9	8 1/4	9	1,639	3 1/4 Jan	9 July	
Scotten Dillon common	10	--	18 1/4	18 1/4	610	17 1/4 Feb	18 1/4 Apr	
Sherman Products	1	--	5 1/4	5 1/4	1,900	4 1/4 Jan	5 1/4 July	
Studebaker-Packard	10	--	8	8	583	7 1/4 July	10 1/2 Feb	
Superior Tool & Die	1	--	7	7	170	4 1/4 Jan	7 1/4 Jun	
Udylite Corporation	1	--	14 1/4	14 1/4	743	13 1/2 Feb	16 1/4 Mar	
Vinco Corporation	1	--	4 1/4	5	254	3 1/4 Jun	5 1/4 Apr	
Wayne Screw	1	--	1 1/2	1 1/2	1,000	1 Apr	1 1/4 May	



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 27

RANGE FOR WEEK ENDED JULY 27							RANGE FOR WEEK ENDED JULY 27								
STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High		
Borg-Warner Corp (Un)	5	47 3/4	47 3/4	48 1/2	682	41 1/2 Feb	50 1/4 Apr	Macy (R H) & Co (Un)	1	34 1/2	33 3/4	34 1/2	105	32 1/2 Jun	37 1/2 Mar
Broadway-Hale Stores	10	20 1/4	19 3/4	21	1,375	16 1/4 May	21 1/2 Jan	Martin (Glenn L) Co (Un)	1	2.05	2.05	2.10	537	1.95 Jan	2.30 Mar
Budd Company (Un)	10	50c	48 3/4	50c	432	18 Jun	21 1/2 Jan	Mascon Oil Company	18	5 1/4	5 1/4	5 1/4	750	5 Jan	6 1/2 May
Budget Finance Plan commo	50c	1	13 1/2	13 1/2	123	8 Jan	9 1/4 Jun	McKesson & Robbins Inc (Un)	1	5 1/4	5 1/4	5 1/4	1,930	4 1/2 Feb	7 1/2 May
Burlington Industries (Un)	1	43 3/4	43 3/4	43 3/4	100	13 1/2 May	16 1/2 Jan	Merchants Petroleum	1	5 1/4	5 1/4	5 1/4	73	25 1/2 Feb	34 1/2 July
Burroughs Corp (Un)	5	43 3/4	43 3/4	43 3/4	392	29 1/2 Jan	44 1/2 July	Merritt Chapman & Scott (Un)	12 1/2	20 1/2	20 1/2	20 1/2	1,247	18 1/2 Jun	23 Jan
C & C Super Corp	10c	1	1 1/4	1 1/4	200	1 1/2 Apr	2 Jan	Mission Development (Un)	10	29 1/2	29 1/2	29 1/2	166	28 1/2 Jun	31 1/2 Jan
California Packing Corp	5	44 1/4	44 1/4	44 1/4	130	47 Jun	48 1/2 May	Mississippi River Fuel	10	34	34	34	190	30 1/2 Jun	34 July
Canada Dry Ginger Ale (Un)	1 1/2	1	1	1	50	15 May	16 1/4 May	Monsanto Chemical	2	42 1/2	42 1/2	42 1/2	416	40 1/2 May	50 1/2 Mar
Canadian Atlantic Oils	2	7 1/4	7 1/4	7 1/4	430	5 1/4 Feb	8 1/2 Apr	Montana-Dakota Utilities (Un)	5	42 1/2	42 1/2	42 1/2	244	24 1/2 Jun	27 1/2 July
Canadian Pacific RR (Un)	25	1	1	1	390	31 1/2 May	36 1/2 Mar	Montgomery Ward & Co new (Un)	5	43 3/4	43 3/4	43 3/4	511	41 1/2 Jun	43 1/2 July
Canso Natural Gas Ltd	1	1 1/4	1 1/4	1 1/4	100	1 1/2 Mar	1 1/2 Feb	Motorola Inc (Un)	3	44 1/2	44 1/2	44 1/2	80	46 1/2 May	50 1/2 Apr
Canso Oil Producers	1	1 1/4	1 1/4	1 1/4	100	1 1/2 Mar	1 1/2 Feb	Mt Diablo Co	1	3 1/2	3 1/2	3 1/2	300	3 Feb	3 1/2 Mar
Capital Airlines Inc (Un)	1	43 3/4	43 3/4	43 3/4	175	34 May	36 1/2 May	National Biscuit Co (Un)	10	38	38	38	363	27 1/2 Feb	30 1/2 Jan
Carrier Corp (Un)	10	1	1	1	20	54 1/2 Feb	58 1/2 Jun	National Distillers (Un)	5	25 1/2	25 1/2	25 1/2	157	21 Feb	26 1/2 May
Case (J I) Co (Un)	12 1/2	1	1	1	344	11 1/2 May	17 1/2 Jan	National Supply Co (Un)	10	20 1/4	20 1/4	20 1/4	125	52 Feb	78 1/2 July
Caterpillar Tractor (Un)	10	49 3/4	49 3/4	49 3/4	400	57 1/2 Jan	81 1/2 Jun	National Theatres Inc (Un)	1	1	1	1	110	7 Jun	9 1/2 May
Celanese Corp (Un)	1	1	1	1	625	15 1/2 July	20 1/2 Mar	New England Elec System (Un)	1	17 1/4	17 1/4	17 1/4	230	16 Jun	17 1/2 Mar
Cenco Corp	1	3 1/2	3 1/2	3 1/2	150	3 Jun	4 1/2 Mar	New Idria Mining & Chem	50c	25	25	25	200	2 July	3 1/2 Feb
Central Eureka Co	1	1	1	1	200	80c Apr	1.30 Jun	Niagara Mohawk Power (Un)	1	30 1/2	30 1/2	30 1/2	450	37 1/2 Jun	47 Jan
Certain-Teed Products	1	1	1	1	610	22 1/2 Feb	33 1/2 July	Norden Corporation	1	26c	26c	26c	2,000	21c Jan	41c Jan
Chance Vought Aircraft (Un)	1	35 1/4	34 1/4	36 1/4	70	32 1/2 Jun	40 Jan	Norris Oil Co	1	2.60	2.65	2.65	700	2.60 July	3 1/2 Jan
Charter Oil Co Ltd	1	1	1	1	1,300	1 1/2 Jan	2 1/2 Apr	North American Aviation (Un)	1	87	89 1/2	89 1/2	505	79 1/2 Jan	95 May
Chesapeake & Ohio (Un)	25	65 1/2	65 1/2	67 1/2	655	54 1/2 Jan	87 1/2 July	Northern Pacific Ry new common	5	42 1/2	42 1/2	42 1/2	350	41 1/2 Jun	42 1/2 Jun
Chicago Corp (The) (Un)	1	1	1	1	190	24 May	27 1/2 Apr	Northrop Aircraft Inc	1	22	21 1/2	22	337	21 1/2 Jun	30 1/2 Jan
Chic Milw St Paul & Pac com (Un)	100	1	1	1	15	18 1/2 Jun	25 Mar	Occidental Petroleum	1	1.70	1.65	1.75	2,120	44c Jan	3.75 Feb
Class A pfd	100	1	1	1	100	58 1/2 July	62 1/2 Mar	Oceanic Oil Co	1	2 1/2	2 1/2	2 1/2	1,600	2 1/2 May	3 1/2 Mar
Chrysler Corp	25	68 1/4	67 1/4	69 1/4	601	60 1/4 May	85 Jan	Ohio Match Co common	5	20 1/4	20 1/4	21	555	16 1/2 July	22 1/2 July
Cities Service Co (Un)	10	68 1/4	67 1/4	69 1/4	32	57 Jan	69 1/2 July	Ohio Oil Co (Un)	1	1	1	1	120	35 Jan	46 1/2 Apr
Clary Corp	1	5 1/4	5 1/4	5 1/2	1,833	5 1/4 Jun	6 1/2 Mar	Olin Mathieson Chemical (Un)	5	59 1/4	59	59 1/4	356	53 1/2 Jan	60 1/2 Apr
Climax Molybdenum (Un)	1	1	1	1	60	64 1/2 Feb	74 1/2 Apr	Pacific Clay Products	8	24 1/2	24	24 1/2	2,165	30 1/2 Feb	28 May
Colorado Fuel & Iron	1	1	1	1	399	28 1/2 Jan	34 1/2 Apr	Pacific Finance Corp	10	1	1	1	125	35 1/2 May	39 1/2 Jan
Columbia Broadcast class A (Un)	2 1/2	29 1/4	29 1/4	29 1/4	187	23 1/2 Jun	29 1/2 July	Pacific Gas & Electric common	25	51 1/2	51 1/2	52 1/2	576	48 1/2 Jan	53 1/2 Mar
Class B	2 1/2	29 1/4	29 1/4	29 1/4	825	22 1/2 Jun	29 1/2 July	6 1/2 preferred	25	35	35	35	285	34 May	37 Jan
Columbia Gas System (Un)	1	1	1	1	1,550	15 1/2 Apr	16 1/2 Jan	5 1/2 red pfd	25	27 1/2	27 1/2	27 1/2	100	27 1/2 Apr	28 1/2 Feb
Commercial Solvents (Un)	1	1	1	1	74	18 Jun	21 1/2 Mar	5 1/2 red pfd class A	25	27 1/2	27 1/2	27 1/2	60	27 1/2 Apr	28 1/2 Jan
Commonwealth Edison Co (Un)	25	1	1	1	20	40 1/4 May	43 1/2 Mar	Pacific Indemnity Co	10	57 1/2	57 1/2	58	594	56 July	65 1/2 Apr
Consolidated Edison of N Y (Un)	1	1	1	1	100	45 1/2 May	48 1/2 Mar	Pacific Lighting common	1	38 1/4	38 1/4	38 1/2	1,093	37 1/2 Jan	39 1/2 Jan
Consolidated Electrochemicals	50c	31 1/4	28 3/4	31 1/4	1,404	22 1/2 Feb	31 1/2 July	Pacific Petroleum Ltd	1	19 1/2	19 1/2	19 1/2	980	12 1/2 Jan	20 1/2 July
Consolidated Foods Corp	1 1/2	1	1	1	22	16 1/2 Feb	18 1/2 May	Pacific Tel & Tel common	100	140 1/2	140 1/2	141 1/4	73	135 1/2 Jan	142 July
Continental Can Co (Un)	20	1	1	1	1,420	39 1/2 Feb	54 1/2 July	Pan American World Air (Un)	1	19 1/2	19 1/2	19 1/2	120	10 1/2 Jan	21 1/2 Mar
Continental Copper & Steel com	2	1	1	1	20	13 1/2 Jun	15 1/2 Apr	Paramount Pictures (Un)	1	1	1	1	50	30 1/2 May	35 1/2 Jan
Continental Motors (Un)	1	1	1	1	200	6 1/2 Jun	9 1/2 Jan	Pennycy (J C) Co (Un)	50	49 3/4	49 3/4	49 3/4	265	87 1/2 May	96 1/2 Jan
Corn Products Ref Co (Un)	25	1	1	1	372	28 1/2 Jan	32 1/2 Feb	Pennsylvania Railroad (Un)	50	25	25	25	310	23 1/2 Jan	28 Apr
Crane Co (Un)	25	1	1	1	582	35 1/2 Feb	42 1/2 Mar	Pepsi-Cola Co (Un)	33 1/2	22 1/2	22 1/2	22 1/2	125	21 Feb	25 1/2 May
Crestmont Oil Co	1	6 3/4	6 3/4	6 3/4	515	5 Feb	8 Mar	Pfizer (Chas) & Co (Un)	1	45 1/2	45 1/2	46 1/4	230	38 Feb	44 1/2 Apr
Crown Zellerbach Corp (Un)	5	1	1	1	181	53 1/2 Jan	68 1/2 Apr	Philips Dodge Corp (Un)	12 1/2	1	1	1	414	55 1/2 Jan	69 Apr
Cruible Steel Co (Un)	25	1	1	1	270	47 1/2 Jun	56 Mar	Philco Corporation (Un)	3	22 1/2	22 1/2	22 1/2	378	21 1/2 Jun	36 Mar
Cuban Amer Oil Co	50c	1	1	1	4,820	2 1/2 Jan	9 1/2 July	Philip Morris & Co (Un)	5	46	46	46	125	43 1/2 Jun	46 1/2 Jun
Cudahy Packing Co (Un)	5	12 1/2	12 1/2	12 1/2	10	8 1/2 Jan	12 1/2 May	Philips Petroleum Co new (Un)	5	54 1/2	54 1/2	54 1/2	513	52 1/2 July	55 July
Curtiss-Wright Corp com (Un)	1	32 3/4	32 3/4	32 3/4	559	26 1/2 Jan	35 1/2 Apr	Pullman Inc (Un)	1						



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 27

## Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Fruit Co (Un)	49 3/4	49 3/4	50 3/4	600	49 3/4 Jun	54 1/4 Mar	
United Gas Corp (Un)	10	48 1/2	47 3/4	50 3/4	29 May	32 1/4 July	
U S Plywood Corp	1	48 1/2	47 3/4	50 3/4	37 1/2 Feb	51 1/4 July	
U S Rubber Co (Un)	5	a53	a52	a53	51 Jun	62 Apr	
U S Steel Corp	16 1/2	62	61 1/4	63 3/4	51 1/4 Feb	63 3/4 July	
Universal Consolidated Oil	10	64	64	68	53 Jan	68 July	
Van de Kamp's Bakers	1	31 1/2	31 1/2	100	21 Jan	31 1/2 July	
Vanadium Corp of America (Un)	1	50 1/2	50 1/2	195	42 Mar	51 1/4 Apr	
Virginia-Carolina Chem Corp (Un)	a30 1/2	a30 1/2	a30 1/2	40	29 Jun	38 1/4 Jan	
Walgreen Co	10	a26 3/4	a26 3/4	2	29 Jun	38 1/4 Jan	
West Kentucky Coal Co (Un)	4	a38 1/4	a38 1/4	13	29 Jun	43 Feb	
Western Air Lines Inc.	1	22 1/2	22 1/2	458	19 May	23 1/4 Mar	
Western Pacific RR (Un)	1	a76 1/2	a76 1/2	50	64 Feb	76 1/4 Apr	
Western Union Teleg (Un)	2.50	a19 1/2	a20	33	19 Jun	22 1/2 Mar	
Westinghouse Air Brake (Un)	10	35 1/2	35 1/2	937	29 Jan	36 1/4 July	
Westinghouse Electric (Un)	12 1/2	57 1/2	57 1/2	995	51 Jun	65 1/4 Mar	
Westinghouse Basin Oil Exploration	10c	25c	25c	4,900	25c July	33c Jan	
Willson & Co Inc (Un)	1	15 1/2	15 1/2	185	13 Jan	16 1/4 May	
Woolworth (F W) (Un)	10	48	47 1/2	455	40 July	50 Mar	
Worthington Corp (Un)	10	55 1/2	55 1/2	50	53 Apr	53 1/4 Apr	
Youngstown Sheet & Tube (Un)	1	a97 1/2	a100 1/2	53	56 1/2 Feb	97 1/2 May	
Zenith Radio Corp (Un)	1	a108 1/2	a110	152	a--	a--	

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories	5	41	40 1/4	41	500	39 1/4 Feb	45 1/4 Apr
Acme Steel Co	10	34	32 1/2	34	1,400	29 1/4 May	34 July
Admiral Corp	1	17 3/4	17 1/4	18	300	17 1/4 July	21 1/4 Jan
Advanced Aluminum Castings	5	9	9	9 1/2	650	8 Jan	10 1/4 Mar
Allegheny Corp (Un)	1	9 1/4	9 1/4	9 3/4	700	7 1/4 Jan	10 1/4 May
Allied Laboratories	1	37 1/2	35 3/8	38	7,000	32 July	39 May
Allis Chalmers Mfg new	10	36	36	37	2,200	31 1/2 May	37 July
American Airlines (Un)	1	25	24 1/4	25	600	22 1/2 May	26 1/4 Mar
American Broadcasting	1	31 1/2	30 3/4	31 1/2	200	25 1/4 Jan	32 1/2 May
Paramount Theatres (Un)	12.50	44	43 3/4	44 1/4	1,300	43 1/4 Jun	48 1/4 Apr
American Cyanamid Co	10	73	72 3/4	75 1/4	1,200	61 Jan	76 1/4 Apr
American Investment Co (Ill)	1	16 1/2	16 1/2	16 1/2	400	15 1/4 May	17 1/4 Feb
American Machine & Foundry	7	28 1/2	28 1/2	28 1/2	200	24 1/2 Feb	32 May
American Motors Corp	5	6 1/4	6 1/4	6 1/2	500	6 1/4 July	8 1/4 Jan
American Rad & Stand San (Un)	5	20 1/2	20 1/2	21 1/4	1,000	20 1/2 Jun	24 Mar
American Tel & Tel Co	100	184	183	184 1/2	6,700	179 Jun	186 1/2 Feb
American Tobacco	2 1/2	79	79 1/4	79 1/2	200	75 1/4 Feb	84 1/4 May
American Viscose Corp (Un)	25	35 3/4	35 3/4	37 1/2	500	35 May	51 Jan
Anaconda Copper Mining (Un)	50	77 1/2	77 1/2	79 1/2	1,000	66 3/4 Jan	87 1/4 Mar
Armco Steel Corp	10	64 1/4	61 1/4	64 3/4	600	46 1/2 Feb	64 3/4 July
Armour & Co (Ill) common	5	19 1/4	19 1/4	19 3/4	400	15 1/2 Feb	23 1/4 May
Ashland Oil & Refining common	1	17 1/2	17 1/2	18 1/4	800	15 1/4 Jan	20 Mar
\$1.50 conv 2nd preferred	1	29 1/4	29 1/4	29 1/4	220	28 1/4 Jan	30 1/4 Mar
Atchafalpa Topeka & Santa Fe	50	163	161 1/2	166 1/2	900	140 1/4 Jan	171 Apr
New common w/	10	32 1/2	32 1/2	33 1/4	400	32 1/2 July	33 1/4 July
Athy Products Corp	4	14	13 1/4	14	400	12 1/2 Jan	14 1/4 May
Atlantic Refining Co	10	42 1/2	41 1/2	43 1/4	800	35 1/4 Jan	44 1/4 May
Automatic Washer Co	1.50	2 1/2	2 1/2	3 1/4	20,100	2 1/2 July	9 1/4 Jan
Avco Manufacturing Corp	3	5 1/4	5 1/4	5 1/2	800	5 1/4 July	7 1/2 Feb
Baldwin-Lima-Hamilton (Un)	13	14 1/4	14 1/4	14 1/4	1,800	12 May	15 1/4 Jan
Bastion-Bleasig Co	1	66	66 1/2	66 1/2	100	61 1/4 Jan	76 1/4 Mar
Belden Manufacturing Co	10	30	30 1/2	30 1/2	150	24 1/4 Jan	34 1/4 May
Bendix Aviation Corp	5	52 1/2	52 1/2	53 1/2	600	49 Jun	62 1/2 Apr
Bentley Consol Mining Co (Un)	1p	2	2	2 1/4	900	1 1/4 Jan	2 1/2 Feb
Bethlehem Steel Corp (Un)	1	161	162 1/4	162 1/4	300	143 1/4 Jun	166 Apr
Binks Manufacturing Co	1	28	28	29	150	20 1/2 Jan	29 Mar
Booth Fisheries Corp	5	18 1/4	18	18 1/2	200	17 May	20 1/4 Apr
Borg (George W) Corp	10	25	24	25	600	24 July	34 1/4 July
Borg-Warner Corp	5	48 1/4	48	48 1/4	1,700	38 1/4 Jan	50 1/4 Apr
Brach & Sons (E J)	5	75	75	75	50	68 Feb	85 Apr
Budd Company	5	20 1/2	19 3/4	20 1/2	1,000	17 1/2 Jan	26 1/4 Jan
Burlington Industries Inc	1	13 1/2	13 1/2	13 1/2	1,000	13 1/2 Jun	17 1/4 Jan
Burrheads Corp (Un)	5	43 1/2	43 1/2	44 1/4	450	28 1/4 Jan	44 1/4 July
Butler Brothers common	15	25 1/2	25 1/2	26	1,900	22 1/2 Feb	30 1/4 Feb
Calumet & Hecla Inc	5	14 1/4	14 1/4	14 1/4	100	12 1/2 Feb	16 1/4 Apr
Canadian Pacific (Un)	25	32 1/2	32 1/2	32 1/2	300	31 1/2 Jun	36 1/4 Mar
Canadian Prospect Ltd	16 1/2	6 1/2	6	6 3/4	3,400	4 1/4 Feb	6 1/4 July
Carrier Corp common	10	57 1/2	57 1/2	57 1/2	35	53 1/4 Jan	59 1/4 July
Celanese Corp of America	50c	2 1/2	2 1/2	2 1/2	30	15 Jun	21 Jan
Centlivre Brewing Corp	50c	2 1/2	2 1/2	2 1/2	1,500	1 1/4 Mar	2 1/2 Jan
Central & South West Corp	5	41 1/4	40 3/4	41 1/4	600	33 1/4 Jan	41 1/4 July
Central Illinois Public Service	10	34 1/4	34 1/4	34 1/4	500	28 Jan	34 1/4 July
Certain-Teed Products (Un)	1	32 1/2	32 1/2	33 1/4	900	22 1/2 Jan	33 1/4 July
Chesapeake & Ohio Ry (Un)	25	65 1/2	65 1/2	67 1/4	600	54 1/4 Jan	67 1/4 July
Chicago Corp common	1	65	65	67 1/4	400	23 1/2 Jun	27 1/4 Apr
\$3 convertible preferred	1	65	65	65	150	64 May	65 1/4 Jan
Chic Milw St Paul & Pac common	20 1/2	20 1/2	20 1/2	20 1/2	400	18 1/4 May	25 1/4 Jan
Chicago & Northwestern Ry com	1	24 1/4	24 1/4	24 1/4	25	22 1/2 July	31 Jan
Chicago Rock Island & Pacific Ry Co	39 1/4	39 1/4	39 1/4	39 1/4	300	37 1/4 Jun	43 1/4 Mar
Chicago So Shore & So Ben RR	12.50	10 1/2	10 1/2	10 1/2	1,300	8 1/2 Jun	10 1/2 Jun
Chicago Towel Co common	1	137	137	138	40	132 Jan	145 Mar
Christiana Oil Corp	1	7 1/2	7 1/2	7 1/2	100	3 1/4 Jan	7 1/4 July
Chrysler Corp	25	63 1/4	63 1/4	64 1/4	1,100	60 1/4 May	85 1/4 Jan
Cities Service Co	10	69	69	70 1/4	190	55 1/4 Jan	72 1/4 July
City Products Corp	1	41 1/4	41 1/4	41 1/4	150	30 1/2 Feb	42 1/2 July
Cleveland Cliffs Iron common	1	47 1/4	46	47 1/2	900	40 May	52 1/4 Mar
4 1/4% preferred	100	92 1/2	92 1/2	92 1/2	150	90 1/4 Jun	98 1/2 Feb
Cleveland Electric Illum	15	42 1/2	42 1/2	43	300	34 1/2 Feb	43 July
Coleman Co Inc	5	27 1/2	27 1/2	28 1/2	400	27 Jun	32 1/2 Apr
Columbia Gas System (Un)	1	15 1/2	15 1/2	16	1,300	15 1/2 May	16 1/4 Jan
Commonwealth Edison common	25	42 1/2	42 1/2	42 1/2	2,300	40 May	44 1/4 Mar
Consolidated Cement Corp	1	35 1/2	35 1/2	36	2,300	25 1/4 May	37 1/4 July
Consumers Power Co	1	49 1/2	49 1/2	50	300	47 1/2 July	51 1/4 Mar
Continental Motors Corp	1	6 1/4	6 1/4	6 1/4	100	6 1/4 May	9 1/4 Jan
Crane Co	25	39 1/2	39 1/2	40	150	35 Feb	42 1/4 Mar
Cudahy Packing Co	5	12	12	12 1/4	200	7 1/4 Jan	14 May
Curtis-Wright Corp (Un)	1	32 1/2	32 1/2	33 1/4	1,100	26 1/4 Jan	35 1/4 Apr
Deere & Company	10	29	29	29 3/4	450	26 May	34 1/4 Feb
Detroit Edison Co (Un)	20	35 1/2	34 3/4	35 1/2	2,000	33 1/4 Jun	35 3/4 Mar
Dodge Manufacturing Corp	10	61 1/2	61 1/2	63 1/2	550	38 Jan	66 May
Dow Chemical Co	5	77	77	79 1/4	1,000	57 1/4 Jan	82 1/4 July
Drewry Ltd USA Inc	1	20	20	20	400	19 1/2 May	21 1/4 Feb
Du Pont Lab Inc (Alan B) com	1	6 1/4	6 1/4	6 1/4	100	5 1/4 July	9 1/4 July
Du Pont (E I) de Nemours (Un)	5	214	214	216 3/4	300	200 1/4 Jun	235 1/4 Apr
Eastern Air Lines Inc	1	83	81	83 1/4	800	43 1/2 Feb	53 1/4 July
Eastman Kodak Co (Un)	10	97 1/2	97 1/2	98 1/2	200	76 1/4 Feb	99 1/2 July
Eddy Paper Corp	1	240	240	242	40	200 Jun	245 Jun
Emerson Radio & Phonograph (Un)	5	8 1/2	8 1/2	9 1/4	400	8 Jun	13 1/4 Jan
Falstaff Brewing Corp	1	17 1/4	17 1/4	18 1/4	200	16 1/4 Jan	19 1/4 Apr
Flour Mills of America Inc	5	8 1/4	8 1/4	8 1/4	150	7 May	9 Jan
Ford Motor Co	5	59 1/2	58	59 1/2	3,500	52 1/2 May	63 1/4 Mar
Foremost Dairies Inc	2	17 1/2	17 1/2	17 1/2	800	17 Jun	20 1/4 Jan
Four-Wheel Drive Auto	10	17	15 1/2	17 1/2	3,850	14 1/4 Apr	16 1/4 Jan
Fox De Luxe Beer Sales Inc	1.25	6 1/4	6 1/4	6 1/4	400	3 1/4 Jan	6 1/4 May
Gamble-Skogmo Inc	5	10 1/2	10 1/2	10 1/2	100	9 1/4 Jan	11 1/4 July
General Box Corp	1	2 1/2	2 1/2	3	800	2 1/4 Jan	3 May
General Candy Corp	5	11 1/4	11 1/4	11 1/4	225	10 1/4 Jun	14 Apr
General Contract	2	14 1/2	14 1/2	15 1/4	1,200	14 1/2 Jun	17 1/4 Mar
General Dynamics Corp (Un)	3	71 1/2	66 1/2	72 1/2	1,600	58 1/4 Jan	72 1/2 July
General Electric Co	5	63 1/2	63 1/2	65	1,000	63 1/2 Jan	65 Mar
General Foods Corp	1	49 1/4	49 1/4	50 1/4	140	45 1/4 Jun	50 1/4 July

## STOCKS

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range		for Week	Low	High
		Sale Price	of Prices		Shares		
General Motors Corp.	1.66 1/2	45 1/2	45 1/2	47 1/4	3,000	40 1/4	49 1/4
General Public Utilities (Un)	5	36 1/2	36 1/2	37 1/4	150	34 1/2	38
Gibco Inc	1	16 1/2	16 1/2	16 3/4	2,400	12 1/2	16 1/4
Gillette (The) Co.	1	x49 1/4	48 1/2	50	1,000	40 1/4	50 1/4
Glidden Co (Un)	10	37 1/2	37 1/2	38	150	35 1/2	41
Goodyear Tire & Rubber Co.	*	78 1/4	78 1/4	78 3/4	87	60 1/2	78 1/4
Gossard (W H) Co.	*	17 1/4	17 1/4	17 3/4	300	17	18 1/4
Granite City Steel Co.	12.50	44 1/4	44 1/4	46 1/4	600	37 1/4	47
Gray Drug Stores.	1	23 1/2	23 1/2	24	200	19 1/4	24
Great Lakes Dredge & Dock.	*	29 1/2	29 1/2	30 1/4	600	25	30 1/4
Great Lakes Oil & Chemical.	1	17 1/2	17 1/2	17 1/2	100	1 1/4	2 1/4
Greif Bros Cooperage class A.	*	37 1/2	37 1/2	38	300	30	38
Greyhound Corp (Un)	3	14 1/2	14 1/2	15	1,100	14 1/4	17 1/4
Grisedeck Co.	1	10 1/2	10 1/2	10 1/2	116	10	11
Gulf Oil Corp.	25	140 1/2	140	146 1/2	600	85	146 1/2
Hammond Organ Co.	1	35	35	35 1/2	400	22 1/2	38 1/2
Harnischfeger Corp.	10	38 1/2	37	38 1/2	2,650	24 1/4	40
Heileman (G) Brewing Co.	1	24 1/2	24 1/2	25 1/4	850	23 1/4	26 1/2
Hein Werner Corp.	3	12 1/2	12 1/2	12 1/4	400	11 1/2	13 1/4
Heller (Walter E) & Co.	1	19 1/4	19 1/4	19 1/4	100	16 1/4	19 1/4
Hertz Corp.	1	33 1/2	33 1/2	39 1/2	100	37 1/4	40 1/4
Hibbard Spencer Bartlett	25	53 1/2	53 1/2	53 1/2	100	47	54
Houdaille Hershey Corp.	1	17 1/2	17 1/2	18	400	13 1/2	18 1/2
Howard Industries Inc.	3	2 1/2	2 1/2	2 1/2	100	2 1/2	2 1/2
Hupp Corporation	1	6 1/2	6 1/2	6 1/2	2,800	5 1/4	7 1/4
Illinois Brick Co.	10	20	20 1/4	20 1/4	450	18	21 1/4
Illinois Central RR.	*	66 1/4	67 1/2	67 1/2	150	59 1/4	72 1/4
Indiana Central Products Co.	1	21 1/2	21 1/2	21 1/2	900	19 1/2	25 1/4
Industrial Development	1	12 1/4	11	12 1/4	2,100	11	16 1/2
Inland Steel Co.	1	92	89	92	900	78	92
Interlake Steamship Co.	*	34 1/2	34 1/2	35	1,250	32 1/2	38 1/2
International Harvester	*	40 1/4	40	41 1/2	2,900	30	41 1/2
International Mineral & Chemical.	5	28	28	29	1,300	25 1/2	33
International Nickel Co (Un)	*	99 1/4	99 1/4	102	400	79 1/4	102
International Packers Ltd.	15	11 1/4	11 1/4	11 1/4	400	10 1/4	13 1/2
International Tel & Tel (Un)	*	34 1/2	34 1/2	34 1/2	200	29 1/4	37 1/4
Interstate Power Co.	3.50	13 1/2	13 1/2	13 1/2	1,000	13	14 1/4
Iowa Illinois Gas & Electric.	1	31 1/2	31 1/2	31 1/2	100	30 1/4	34 1/4
Iowa Power & Light Co.	10	25 1/4	25 1/4	25 1/4	100	24 1/4	27 1/4
Johns & Stephenson Shoe.	*	6 1/2	6 1/2	6 1/2	160	6	7 1/4
Jones & Laughlin Steel (Un)	10	51 1/4	50	52 1/2	2,100	43	53 1/2
Kaiser Alum & Chemical com.	33 1/2 c	63	63	65	700	35	65 1/2
Kansas City Power & Light.	*	42 1/4	42 1/4	42 1/4	150	38 1/4	42 1/4
Kansas Power & Light (Un)	8.75	24	24	24 1/2	800	21 1/2	24 1/2
Kennecott Copper Corp (Un)	*	130 1/4	130 1/4	132 1/2	500	115	147 1/4
Kimberly-Clark Corp.	5	56 1/2	56 1/2	56 1/2	300	43 1/2	58
Knapp Monarch Co.	1	3 1/2	3 1/2	3 1/4	400	3	4 1/4
Krapp Forge Co.	33 1/2 c	3	3 1/4	3 1/4	200	3	3 1/4
La Salle Extension University.	4	10 1/2	10 1/2	10 1/2	200	10	10 1/2
Laclede Gas Co common.	5	15 1/2	15 1/2	15 1/2	300	14 1/2	16 1/4
Leath & Co common.	*	25 1/2	25 1/2	25 1/2	300	24 1/4	26
Libby McNeill & Libby.	7	16 1/4	16 1/4	16 1/2	800	15 1/4	18
Liggett & Myers Tobacco (Un)	25	67 1/2	67 1/2	67 1/2	200	66 1/4	72 1/2
Lincott Printing Co common.	1	20 1/2	20 1/2	21	370	20	27
Lindsay Chemical Co common.	*	70 1/2	67 1/2	71	3,350	38 1/2	71
Louisville Gas & Elec (Ky)	*	60 1/4	60 1/4	60 1/4	100	50 1/2	60 1/4
Lytton's (Henry C) & Co.	1	8 1/2	8	8 1/2	600	6 1/4	8 1/2
Marquette Cement Mfg.	4	37 1/4	37 1/4	39	1,100	29 1/4	40 1/2
Marshall Field & Co.	1	37 1/2	37 1/2	37 1/2	50	33 1/2	39
Martin (Glenn L) Co (Un)	*	32 1/2	32 1/2	33	400	32	37 1/4
McKay Machine.	1	48 1/2	48 1/2	48 1/2	13	47 1/2	69
Medusa Portland Cement.	15	64	62	65	2,500	47 1/2	70 1/2
Merck & Co (Un)	16 1/2 c	33 1/4	33 1/4	34	500	24 1/2	34 1/4
Merritt Chapman & Scott (Un)	12.50	20 1/4	20 1/4	20 1/4	400	18 1/2	23 1/4
Metropolitan Brick Inc.	4	17	17	17	100	16	23
Meyer Elanke Co.	*	19 1/2	19 1/2	19 1/2	100	19	22 1/4
Mickelberry's Food Products.	1	12 1/2	12 1/2	12 1/2	200	12 1/2	14
Middle South Utilities.	10	29 1/2	29 1/2	29 1/2	500	28 1/2	32
Minneapolis Brewing Co.	1	7 1/2	7 1/2	7 1/2	700	6 1/4	8 1/4
Minnesota Min & Mfg new (Un)	*	73 1/2	72 1/4	74 1/2	1,200	68 1/4	74 1/4
Mississippi River Fuel.	10	34 1/4	34 1/4	34	200	30 1/4	34 1/4
Missouri Portland Cement.	12.50	68	70	70	1,400	46	70 1/2
Modine Mfg Co.	*	23 1/2	23 1/2	23 1/2	250	23 1/4	29
Monroe Chemical Co.	*	2 1/2	2 1/2	2 1/2	5	2 1/2	3 1/4
Monsanto Chemical (Un)	2	41 1/2	41 1/2	42 1/2	1,500	40	51
Montgomery Ward & Co.	*	43	43	43 1/2	2,600	41	46 1/4
Morris (Phillip) & Co (Un)	5	46 1/4	46 1/4	46 1/4	200	44	48 1/4
Mount Vernon (The) Co common.	1	7 1/4	7 1/4	7 1/4	800	6 1/2	10 1/2
50c convertible preferred.	5	7 1/2	7 1/2	7 1/2	300	6 1/2	10 1/4
Muter Company	50c	3 1/2	3 1/2	3 1/2	100	3 1/2	4 1/4
Napco Industries Inc.	1	11 1/4	10 1/4	11 1/4	5,100	8	11 1/4
National Container Corp.	1	37 1/2	36	37 1/2	800	20	37 1/2
National Cylinder Gas.	1	30 1/4	27 1/2	30 1/4	1,500	20 1/2	30 1/4
National Distillers Products (Un)	5	25 1/2	25 1/2	26	800	21	26 1/2
National Gypsum Co (Un)	1	57	57	57 1/2	150	45 1/2	61
National Lead Co (Un)	5	114 1/2	114 1/2	118 1/2	200	77	118 1/2
National Standard Co.	10	56	56	56 1/4	200	42	56 1/2
National Tile & Mfg.	1	15 1/2	15 1/2	15 1/2	400	11 1/2	17 1/4
New York Central RR.	*	39 1/4	38 1/4	40 1/4	700	36	47 1/4
North American Aviation (Un)	1	88 1/2	88 1/2	88 1/2	100	78 1/2	94
North American Car Corp.	10	38 1/2	38 1/2	39 1/2	1,800	34	42
Northern Illinois Gas Co.	5	18 1/4	18 1/4	19 1/4	5,900	16	20 1/4
Northern Pacific Ry common.	5	42 1/4	42 1/4	42 1/4	300	37 1/2	44
(Minnesota) (Un)	10	17 1/2	17 1/2	18	400	16 1/2	18 1/2
Northwest Bancorporation	10	72 1/2	71	72	250	65	75 1/2
Oak Manufacturing Co.	1	21	20 1/2	21	600	19	24 1/2
Ohio Edison Co.	12	54 1/2	54 1/2	54 1/2	200	49 1/4	54 1/2
Ohio Oil Co (Un)	*	41	40 1/2	41 1/2	400	34	46 1/4
Oklahoma Natural Gas.	7.50	28 1/2	28 1/2	28 1/2	200	23 1/4	28 1/2
Olin-Mathieson Chemical Corp.	5	58 1/4	57 1/4	59 1/4	900	51 1/2	61
Pacific Gas & Electric.	25	51 1/2	51 1/2	51 1/2	300	48 1/2	53 1/4
Pan American World Airways (Un)	1	x19 1/2	19 1/2	19 1/2	400	16 1/2	21 1/4
Patterson-Sargent Co.	*	19	19	19	1,700	16 1/4	19 1/4
Peabody Coal Co common.	5	13 1/2	13 1/2	14 1/4	2,100	9 1/4	14 1/4
Warrants	25	9 1/4	9 1/4	9 1/4	1,200	5 1/4	10 1/4
5c conv prior preferred	25	34 1/4	34 1/4	35 1/4	600	25 1/4	36 1/4
Penn-Texas Corp common.	10	14 1/4	14 1/4	14 1/2	2,200	13 1/4	18
Pennsylvania RR.	50	24	24 1/2	25	200	22 1/2	28
Peoples Gas Light & Coke.	100	164	164	164	100	147	167 1/2
Pepsi-Cola Co (Un)	33 1/2 c	22 1/2	22 1/2	23	700	20 1/4	26 1/4
Pfizer (Charles) & Co (Un)	1	45 1/4	43 1/2	46 1/4	600	37 1/2	46 1/4
Phelps Dodge Corp (Un)	12.50	65 1/2	65 1/2	67	500	54 1/4	74 1/4
Phillips Corp (Un)	3	22	22	22 1/2	400	20 1/2	36 1/4
Phillips Petroleum Co (Un)	10	54	54	54	700	49 1/4	55
New common w/	5	14	14	15	180	13 1/4	14
Process Corp.	*	39 1/4	39 1/4	40	700	36 1/2	40
Public Service Co of Indiana.	5	46	45 1/4	46	400	37 1/4	57 1/4
Pure Oil Co (Un)	5	32 1/2	32 1/2	32 1/2	700	31	35 1/4
Quaker Oats Co.	5	44 1/4	44 1/4	44 1/4	400	41 1/4	50 1/4
Radio Corp of America (Un)	*	13 1/2	13 1/2	13 1/2	400	13 1/2	19 1/4
Raytheon Manufacturing Co.	5	48 1/2	48	49 1/2	6,100	43	49 1/2
Republic Steel Corp (Un)	10	10 1/4	9 1/2	10 1/4	3,300	9 1/2	10 1/4
Rekall Drug (Un)	2.50	55 1/2	56 1/2	56 1/2	500	50	57 1/2
Reynolds (R J) Tobacco cl B (Un)	10	26	26	26 3/4	900	24 1/2	28 1/4
Richman Bros Co.	5	31 1/2	31 1/2	32 1/4	135	27 1/2	36 1/4
Rockwell Spring & Axle.	*	58 1/2	58 1/2	58 1/2	29	53 1/2	58 1/2
St Louis National Stockyards.	12	12 1/2	12 1/2	13	1,900	12 1/2	14 1/2
St Louis Public Service class A.	5	58 1/2	x58 1/2	x58 1/2	600	41 1/4	58 1/2
St Regis Paper Co.	12	35 1/4	35 1/4	36	300	30	37 1/4
Sangamo Electric Co.	10	19 1/2	19 1/2	19 1/2	100	18 1/2	22 1/4
Schenley Industries (Un)	1.40	28	28	29 1/2	450	18 1/2	29 1/2
Schweitzer Corp.	1	33 1/2	33 1/2	33 1/2	3,100	30	36 1/4
Sears Roebuck & Co.	3	32 1/2	32 1/2	32 1/2	700	31	35 1/4
Radio Corp of America (Un)	*	44 1/4	44 1/4	44 1/4	400	41 1/4	50 1/4
Raytheon Manufacturing Co.	5	48 1/2	48	49 1/2	6,100	43	49 1/2
Republic Steel Corp (Un)	10	10 1/4	9 1/2	10 1/4	3,300	9 1/2	10 1/4
Rekall Drug (Un)	2.50	55 1/2	56 1/2	56 1/2	500	50	57 1/2
Richman Bros Co.	5	31 1/2	31 1/2	32 1/4	135	27 1/2	36 1/4
Rockwell Spring & Axle.	*	58 1/2	58 1/2	58 1/2	29	53 1/2	58 1/2
St Louis National Stockyards.	12	12 1/2	12 1/2	13	1,900	12 1/2	14 1/2
St Louis Public Service class A.	5	58 1/2	x58 1/2	x58 1/2	600	41 1/4	58 1/2
St Regis Paper Co.	12	35 1/4	35 1/4	36	300	30	37 1/4
Sangamo Electric Co.	10	19 1/2	19 1/2	19 1/2	100	18 1/2	22 1/4
Schenley Industries (Un)	1.40	28	28	29 1/2	450	18 1/2	29 1/2
Schweitzer Corp.	1	33 1/2	33 1/2	33 1/2	3,100	30	36 1/4
Sears Roebuck & Co.	3	32 1/2	32 1/2	32 1/2	700	31	35 1/4



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 27

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Serick Corp class B common	1	14	14 1/4	200	11 1/2 Apr	14 1/2 May
Shell Oil Co	7.50	85 1/2	85 1/2	200	68 1/2 Jan	85 1/2 July
Signode Steel Strapping Co.	1	29 3/4	28 1/2	400	21 1/2 Feb	34 1/2 Mar
Sinclair Oil Corp.	5	67 1/4	67 1/4	500	55 1/2 Jan	72 1/2 May
Socony Mobil Oil (Un.)	15	59	58 1/2	2,000	57 1/2 May	60 1/4 Jun
South Bend Lathe Works	5	22	22 1/2	100	25 1/4 Apr	29 1/4 Apr
Southern Co (Un.)	5	22	22 1/2	400	19 1/2 Jan	23 1/2 Mar
Southern Pacific Co (Un.)	5	50 1/2	50 1/2	800	49 1/2 Jun	58 1/2 Mar
Southwestern Public Service	1	25 1/4	24 3/4	200	24 1/4 May	28 1/4 July
Sperry Rand Corp (Un.)	50c	25 1/4	24 3/4	4,600	23 1/2 Jun	29 1/4 Apr
Spiegel Inc common	2	14	14 1/4	1,300	13 1/4 May	16 1/4 Jan
Square D common	5	77 1/2	79 1/4	300	51 1/4 Jan	79 1/4 July
Standard Oil of California	5	57 1/4	56 1/4	1,700	49 1/2 May	58 1/2 July
Standard Oil of Indiana	25	61	61 1/2	1,600	48 1/2 Jan	63 1/2 Apr
Standard Oil (N J) (Un.)	70	59 1/4	60 1/4	4,000	50 1/4 Jan	62 1/2 Apr
Standard Oil Co (Ohio)	10	53	53 1/4	2,300	47 1/2 Jan	71 1/2 May
Standard Railway Equipment	1	14 1/4	15	500	12 1/2 May	15 1/2 July
Stewart-Warner Corp	5	35	34 1/4	400	33 1/4 May	39 1/4 Apr
Stone Container Corp	1	17 1/4	17 1/4	200	14 1/4 Jan	19 1/4 May
Storkline Furniture	10	18 1/2	18 1/2	250	18 1/2 July	22 1/2 Jan
Studebaker-Packard Corp	10	8	7 1/4	2,300	7 1/4 July	10 1/2 Feb
Sunbeam Corp	1	46 1/4	43 1/4	400	32 1/2 Feb	46 1/4 July
Sundstrand Machine Tool	5	24 1/4	24 1/4	1,900	24 1/4 July	29 1/4 Jan
Sunray Mid Continent Oil Co.	1	28 1/2	27 1/2	6,000	22 1/2 Jan	29 1/2 July
Swift & Company	25	49 1/2	49 1/2	600	44 1/2 Jun	50 1/2 July
Sylvania Electric Products (Un.)	7.50	52 1/2	52 1/2	200	42 1/2 Feb	54 1/2 May
Texas Co (The)	25	67	67 1/2	800	60 1/4 May	69 1/2 July
Texas Gulf Producing	3.33 1/3	45	45 1/2	100	39 1/2 Jan	50 1/2 Apr
Thor Corporation	20	38	38 1/2	660	33 1/2 Jun	39 1/2 July
Thor Power Tool Co.	5	27 1/2	27 1/2	350	24 1/2 Mar	27 1/2 July
Toledo Edison Co	5	13 1/4	14	600	13 1/4 July	14 1/2 May
Transco (The)	2	64 1/4	64 1/4	200	45 1/4 Jan	64 1/4 July
Transamerica Corp	2	39	39 1/2	700	38 1/2 Apr	45 1/2 Apr
Traveler Radio Corp	1	1	1 1/4	800	1 1/4 Jun	2 1/2 Jan
Tri Continental Corp (Un.)	1	28 1/2	28 1/2	300	25 1/2 Feb	28 1/2 July
20th Century-Fox Film (Un.)	1	24 1/2	24 1/2	1,100	21 1/2 Jan	29 1/2 Apr
208 So La Salle St Corp.	1	61 1/2	61 1/2	10	61 1/2 July	63 1/2 Jan
Union Carbide & Carbon Corp.	5	128 1/2	130 1/4	300	103 1/2 Jan	132 1/2 July
Union Electric (Un.)	10	27 1/2	27 1/2	1,300	27 1/2 Jun	30 1/2 Jan
Union Oil of Calif.	25	61	61 1/2	600	52 1/4 Jan	64 1/4 Apr
United Aircraft Corp (Un.)	5	72 1/2	72 1/2	100	64 1/2 Jun	74 1/2 July
United Air Lines Inc.	10	41 1/4	39 1/4	860	36 1/2 Feb	43 1/4 Mar
U S Gypsum	4	70	73	500	54 1/4 Jan	73 1/2 July
U S Industries	1	17 1/4	17 1/4	200	15 1/4 Jan	19 1/4 Apr
U S Steel Corp	16 1/2	62 1/2	60 1/2	8,200	51 1/2 July	63 1/2 July
Van Dorn Iron Works	5	16	16	50	14 1/4 Apr	19 1/2 Jan
Webcor Inc.	1	13 1/4	13 1/4	1,700	13 1/4 Jan	15 1/2 Mar
Western Union Telegraph	2 1/2	19 1/2	19 1/2	400	19 1/2 Jun	22 1/2 Mar
Westinghouse Electric Corp.	12 1/2	57 1/4	54 1/2	2,500	51 1/2 May	65 1/2 Mar
Whirlpool Seeger Corp	5 1/2	23 1/2	23 1/2	100	22 1/2 May	28 1/2 Feb
White Motor Co.	1	48 1/4	50	200	36 1/4 Feb	50 1/2 July
Wisconsin Bankshares Corp.	5	21 1/4	21 1/2	400	19 1/4 Jan	21 1/2 Jun
Wisconsin Electric Power (Un.)	10	35 1/2	35 1/2	100	32 1/2 May	37 1/2 Feb
Wisconsin Public Service	10	24	24 1/4	300	21 1/4 May	24 1/4 July
Woolworth (F W) Co.	10	48 1/2	48 1/2	500	45 1/2 Jun	50 1/2 Mar
Wrigley (Wm) Jr.	5	93 1/2	93 1/2	100	92 1/2 Jan	98 1/2 Mar
Yates-American Machine Co	5	14 1/2	15	300	13 1/4 Jun	16 1/2 July
Youngstown Sheet & Tube	5	100 1/2	100 1/2	3,900	84 1/2 Feb	103 1/2 Apr
Zenith Radio Corp	5	108 1/4	109 1/2	200	108 1/4 July	140 1/4 Jan

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
American Stores Co.	5	54 1/4	54 1/4	253	50 1/4 Apr	59 1/4 Jan
American Tel & Tel.	100	184	183 1/4	6,078	178 1/4 Jun	186 1/2 Feb
Arundel Corp	5	30	29 1/4	580	24 1/2 Feb	30 1/2 July
Atlantic City Electric Co.	6.50	30	28 1/2	1,021	27 1/2 May	30 1/2 Apr
Baldwin-Lima-Hamilton	13	14	14 1/2	205	12 1/2 Jun	15 1/4 Jan
Baldwin Securities Corp.	1c	3	3 1/4	600	2 1/2 Jun	3 1/4 Jan
Baltimore Transit Co common	1	12 1/2	12 1/2	304	11 1/2 May	15 1/2 Mar
\$2.50 non-cum pfd	50	32 1/2	33	30	31 1/2 Mar	39 1/2 Jan
Budd Company	5	19 1/2	20	497	17 1/2 May	21 1/2 Jan
Campbell Soup Co.	1.80	63 1/2	63 1/2	565	59 1/2 Jun	67 1/2 Jan
Chrysler Corp	25	63 1/2	63 1/2	566	59 1/2 Jun	67 1/2 Jan
Curtis Publishing Co.	1	8 1/4	7 1/4	301	6 1/2 Jan	8 1/2 May
Delaware Power & Light common	13 1/2	46 1/4	45 1/4	653	36 1/2 Jun	47 1/2 July
Duquesne Light Co.	10	38 1/2	38 1/4	1,625	32 1/2 Jan	39 1/2 July
Electric Storage Battery	5	41 1/4	41 1/4	1,197	32 1/4 Jan	41 1/4 July
Fidelity & Deposit Co.	10	79 1/2	79 1/2	50	74 1/2 May	85 1/2 Jan
Finance Co of America at Balt	10	45	45	10	44 1/4 July	47 1/2 Jun
Class A non-voting	5	57 1/2	57 1/2	657	51 1/2 May	63 1/2 Mar
Ford Motor Co.	5	17 1/2	17 1/2	2,420	16 1/2 May	20 1/2 Mar
Foremost Dairies	2	27	27 1/2	27	26 1/2 Jun	28 1/2 Mar
Garrinckel (Julius) common	50c	46 1/2	45 1/2	3,880	40 1/2 May	49 1/2 Mar
General Motors Corp	1.66 1/2	26	27	110	23 1/2 Jun	27 1/2 July
Gimbel Brothers	5	24 1/4	24 1/4	300	17 1/2 Jan	25 1/2 May
Homasote Co	1	5	5 1/4	272	5 1/4 Jun	9 1/2 Jan
International Resistance	10	16	16 1/2	321	13 1/4 Jan	16 1/2 Jun
Lehigh Coal & Navigation	10	34 1/4	32 1/4	401	31 1/4 Apr	38 1/4 Jan
Martin (Glenn L)	1	33 1/4	33 1/4	429	24 1/2 Feb	35 1/2 July
Merck & Co Inc.	16 1/2	33 1/4	33 1/4	429	24 1/2 Feb	35 1/2 July
Pennroad Corp	1	14 1/4	14 1/4	462	14 1/4 July	16 1/2 Jun
Pennsylvania Power & Light com.	5	46 1/4	47 1/4	2,553	44 1/4 May	48 1/4 Feb
Pennsylvania RR	50	24 1/2	24 1/2	2,310	22 1/2 Feb	28 1/2 Apr
Pennsylvania Salt Mfg.	10	57 1/4	56 1/4	192	45 1/4 Jan	59 1/2 Mar
Peoples Drug Stores Inc.	5	34 1/4	34 1/4	2	33 1/2 Jun	45 1/2 Jan
Philadelphia Electric common	5	40 1/4	39 1/4	4,074	36 1/2 Jun	40 1/2 Jan
Philadelphia Transportation Co.	10	14 1/4	14 1/4	2,957	13 1/2 Jun	17 1/2 Jan
Phileo Corp	3	21 1/2	22 1/2	1,108	20 1/2 Jun	23 1/2 Mar
Potomac Electric Power common	10	22 1/2	23 1/2	2,520	21 1/2 Jun	24 1/2 Feb
3.60 series A preferred	50	43 1/4	44	33	41 1/4 Apr	45 1/2 Feb
3.60 series B preferred	50	43 1/4	43 1/4	55	41 1/4 Apr	45 1/2 Feb
Progress Mfg Co.	1	17 1/2	16 1/2	56	15 1/2 Jan	17 1/2 Apr
Public Service Electric & Gas com.	5	34 1/4	33 1/4	1,366	31 1/2 Feb	35 1/2 Mar
Reading Co common	50	34	33 1/4	153	31 1/2 Feb	37 1/2 May
4 1/2 1st pfd	50	39	39	100	39 1/2 Jun	39 1/2 July
Riggs National Bank	100	495	495	14	458 1/2 Jan	500 May
Scott Paper Co.	5	72 1/4	71 1/4	696	64 1/4 Jan	75 1/2 Mar
Scranton-Spring Brook Water Service	5	17 1/2	17 1/2	100	16 1/2 Jan	19 1/2 Apr
South Jersey Gas Co.	5	27	26 1/2	602	26 1/2 July	27 1/2 July
Sun Oil Co.	5	76 1/2	76 1/2	110	70 1/2 Jan	80 1/2 Mar
Union Trust Co.	10	35	35	100	23 1/4 Apr	36 1/2 Jan
United Corp	1	6 1/2	6 1/2	758	6 1/4 Jun	7 1/2 Jan
United Gas Improvement	13 1/2	40 1/2	41 1/2	1,723	35 1/2 Jan	41 1/2 July
Washington Gas Light common	5	37 1/2	38 1/2	1,505	37 1/2 May	40 1/4 Jan
\$4.50 convertible preferred	5	129	123	22	127 1/2 Mar	136 Feb
Woodward & Lothrop common	10	42	42	37	41 1/4 May	46 1/2 Jan
Baltimore Transit Co 4 1/2 series A 1975	5	78	78	\$4,000	75 1/2 Apr	84 Jun
Washington Gas Light Co. 1960	5	103	103	1,000	103 May	108 Jan

For footnotes see page 43.

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Allegheny Ludlum Steel	5	45 1/2	46 1/4	20	30 1/2 Feb	46 1/4 July
Blaw-Knox Co	5	42 1/2	42 1/2	13	28 1/2 Jan	46 1/2 July
Columbia Gas System	5	15 1/2	16	218	15 1/2 May	16 1/2 Jan
Duquesne Brewing	5	5 1/2	5 1/2	4,082	3 1/4 Mar	6 1/2 Jan
Duquesne Light	5	38 1/2	38 1/2	285	33 1/2 Jan	38 1/2 July
Equitable Gas Co	8.50	29 1/2	29 1/2	20	25 1/2 Jan	29 1/2 July
Harbison Walker Refractories	5	59 1/4	57 1/2	150	48 1/2 Jan	59 1/4 July
Horne (Joseph) Co	5	32 1/2	33	320	31 1/2 Jun	35 1/2 Apr
Joy Manufacturing Co.	1	58 1/4	57 1/4	70	36 1/2 Jan	58 1/4 July
Lone Star Gas	10	30 1/4	30 1/4	100	28 1/2 Jan	33 1/4 July
Natco Corp	5	20 1/2	20 1/2	15	17 1/2 Jun	21 1/2 Feb
Penn Federal Corp	5	2 1/2	2 1/2	310	2 1/2 Jan	2 1/2 Jan
Pittsburgh Brewing Co common	2.50	2 1/2	3 1/4	10,111	1 1/2 Apr	3 1/2 July
Pittsburgh Plate Glass	10	91 1/4	90 1/4	186	74 1/4 Jan	96 1/2 Apr
Pittsburgh Screw & Bolt Corp.	5	8 1/4	8 1/4	60	6 1/2 Jan	8 1/4 Apr
Plymouth Oil Corp	5	36 1/2	36 1/2	50	30 1/2 Jan	38 1/2 Apr
Renner Co	1	60c	60c	400	50c Jan	60c July
Rockwell Spring & Axle	5	32 1/4	31 1/2	222	27 1/2 Feb	36 1/2 Apr
San Toy Mining	10c	6c	6c	1,150	5c Jun	7c Feb
United Engineering & Foundry Co.	5	15 1/4	14 1/2	1,236	13 1/2 July	15 1/4 Apr
Vanadium Alloys Steel	5	31 1/4	31 1/4	30	28 1/2 Jun	34 1/2 Apr
Westinghouse Air Brake	10	35 1/2	35 1/2	348	29 1/2 Feb	36 1/2 July
Westinghouse Electric Corp.	12.50	56 1/2	53 1/2	475	51 1/2 May	66 1/2 Mar

## San Francisco Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	for Week		Low	High
		Sale Price	Low	High	Shares		
Abbott Laboratories common	5	a41 1/2	a40 1/4	a41 1/2	300	39 1/2	Feb 45 1/2
Admiral Corp	1	a17 1/4	a17 1/4	a17 1/2	105	17 1/2	July 21 1/2
Air Reduction (Un.)	1	47 1/2	47 1/2	49	602	37	Jan 49 1/2
Allegheny Corp (Un.)	1	9 1/2	9 1/2	9 3/4	220	7 1/2	Jan 10 1/2
Warrants (Un.)	1	a6 1/2	a6 1/2	a6 3/4	30	5 1/2	Feb 6 1/2
Allis-Chalmers Mfg Co (Un.)	10	36 1/2	36	36 3/4	860	31 1/2	May 37 1/2
Aluminium Limited	5	a142	a142	a142	2	100 1/2	Jan 135 1/2
American Airlines Inc com (Un.)	1	25	24 1/4	25	900	22 1/4	May 26 1/2
American Can Co (Un.)	12 1/2	44 1/4	43 1/4	44 1/2	1,068	43 1/4	May 48 1/2
American Cyanamid Co (Un.)	10	74 1/2	74 1/2	74 3/4	510	61 1/2	Jan 75 1/2
American Factors Ltd (Un.)	20	31 1/2	31 1/2	31 3/4	50	25	Mar 31 1/2
American Motors (Un.)	5	6 1/2	6 1/2	6 3/4	550	6 1/2	July 8 1/2
American Radiator & S S (Un.)	5	20 1/2	20 1/2	21 1/4	877	20 1/2	July 27 1/2
American Smelting & Refining (Un.)	5	53 1/2	53 1/2	53 3/4	445	48 1/2	Jan 58 1/2
American Tel & Tel Co	100	184 1/4	184	184 1/2	3,933	178 3/4	Jun 186 1/2
American Tobacco Co (Un.)	25	79	79	79 1/2	637	75 1/4	Feb 84 1/4
American Viscose Corp (Un.)	25	36	35 1/2	37	735	35	May 50 1/2
Anaconda (The) Co (Un.)	50	78 1/4	77 1/2	78 1/2	330	65 1/4	Mar 87 1/2
Archer-Daniels-Midland Co	5	a38 1/2	a38 1/2	a38 3/4	60	37	Feb 39 1/2
Arkansas Fuel Oil Corp (Un.)	5	a29 1/2	a29 1/2	a30 1/4	55	29 1/2	July 34 1/2
Arkansas Louisiana Gas Corp (Un.)	5	a19 3/4	a20	a20 1/2	105	19 1/2	May 19 1/2
Armco Steel Corp (Un.)	10	64 1/2	62	65	771	47	Feb 65 1/2
Armour & Co (Ill) (Un.)	5	19 1/4	19 1/4	19 1/2	300	15 1/2	Feb 23 1/2
Ashland Oil & Refining (Un.)	1	17 1/4	17 1/4	17 1/2	317	15 1/4	Jan 19 1/2
Atchison Topeka & Santa Fe (Un.)	50	a162 1/2	a160	a165	144	145 1/2	Jan 171 1/2
New common w l	10	32 1/2	32 1/2	32 3/4	200	32 1/2	July 32 1/2
Atlantic Coast Line RR	1	a58 1/4	a58 1/4	a58 1/2	90	55 1/2	Jun 55 1/2
Atlantic Refining Co (Un.)	10	a41 1/2	a43 1/4	a43 1/2	150	36 1/2	Jan 44 1/2
Atlas Corp new common (Un.)	1	9 1/4	9 1/4	9 1/2	181	9 1/4	July 10 1/4
Atok-Big Wedge	p 2	35c	35c	35c	500	27c	Jan 38c
Avco Mfg Corp (Un.)	3	5 1/2	5 1/2	5 1/2	550	5 1/2	July 7 1/2
Baldwin-Lima-Hamilton Corp (Un.)	13	14 1/2	14 1/2	14 1/2	215	12 1/2	Jun 15 1/2
Baldwin Securities (Un.)	1c	a3	a3	a3	15	3	Jun 3 1/2
Baltimore & Ohio RR (Un.)	100	a48 1/2	a48 1/2	a48 1/2	68	42 1/2	Feb 51 1/2
Beckman Inst Inc	1	32 1/2	34 1/2	34 1/2	558	26 1/2	Jan 34 1/2
Beech Aircraft Corp	1	a22 1/2	a22 1/2	a22 1/2	50	19 1/2	Jun 23 1/2
Bendix Aviation Corp (Un.)	5	a52 1/2	a52 1/2	a52 1/2	40	50	May 61 1/2
Benguet Cons Mining (Un.)	p 1	2	2	2 1/2	790	1 1/2	Jan 2 1/2
Bethlehem Steel (Un.)	5	160 1/4	160 1/4	160 1/2	315	142 1/2	Jun 164 1/2
Bishop Oil Co	2	16 1/2	16 1/2	16 3/4	500	12 1/2	Jan 18 1/2
Blair Holdings Corp (Un.)	1	3 1/4	3 1/4	3 1/2	5,088	3 1/4	May 5 1/4
Boeing Airplane Co (Un.)	5	91 1/2	91 1/2	91 3/4	296	69	Jan 95 1/2
New common w l	5	a45 1/2	a46 1/2	a46 1/2	190	46 1/2	July 47 1/2
Bolsa Chica Oil Corp	1	4	4	4	300	3 1/2	Jan 4 1/2
Bond Stores Inc (Un.)	1	a14 1/2	a14 1/2	a14 1/2	12	14 1/2	Jun 16 1/2
Borden Co (Un.)	15	a61 1/4	a60 1/4	a61 1/4	95	58 1/2	Feb 63 1/2
Borg-Warner Corp (Un.)	5	48 1/2	48 1/2	48 3/4	340	38 1/2	Jan 50 1/2
Broadway-Hale Stores Inc	10	20	20	20	171	17	Feb 20 1/2
Budd Company	5	19 1/2	19 1/2	20	283	18	Jun 21 1/2
Bunker Hill & Sullivan (Un.)	2 1/2	17 1/2	17 1/2	17 1/2	300	17 1/2	Jun 20 1/2
Burlington Industries (Un.)	1	a13 1/2	a13 1/2	a13 1/2	90	13 1/2	May 16 1/2
Burroughs Corp	5	a43 1/2	a43 1/2	a43 1/2	25	29 1/2	Jan 44 1/2
Calaveras Cement Co	5	38 1/2	38 1/2	40 1/2	789	32	May 43 1/2
California Ink Co	5.50	20 1/2	20 1/2	22 1/2	556	19	Jun 23 1/2
California Packing Corp	5	45 1/2	45 1/2	47	999	41 1/2	Jan 51 1/2
Canada Dry Ginger Ale (Un.)	1 1/2	a14 1/4	a14 1/4	a14 1/4	70	14 1/2	July 17 1/2
Canadian Atlantic Oil Co Ltd	2	7 1/2	7 1/2	7 1/2	115	5 1/2	Feb 8 1/2
Canadian Pacific Ry (Un.)	25	32 1/2	32 1/2	32 3/4	190	31	May 36 1/2
Capital Airline (Un.)	1	a36 1/2	a36 1/2	a36 1/2	20	31 1/2	July 37 1/2
Carrier Corp (Un.)	10	57	57	57	100	54 1/2	Feb 60 1/2
Case (J I) & Co (Un.)	12 1/2	14 1/2	14 1/2	15	310	11 1/2	May 17 1/2
Caterpillar Tractor Co com	10	92 1/2	92 1/2	92 3/4	583	57 1/2	Jan 94 1/2
Celanese Corp of America	5	a15 1/2	a15 1/2	a16 1/4	150	15 1/2	May 20 1/2
Central Eureka Corp	1	1.15	1.15	1.20	11,025	70c	Apr 1.25
Chance Vought Aircraft (Un.)	1	a36 1/2	a36 1/2	a36 1/2	24	33	May 41 1/2
Chesapeake & Ohio Ry (Un.)	25	67 1/2	67 1/2	67 1/2	312	53 1/2	Jan 67 1/2
Chicago Corporation (Un.)	1	a26 1/2	a27 1/2	a27 1/2	170	24 1/2	Mar 27 1/2
Chicago Milw St Paul RR com (Un.)	5	20	20 1/2	20 1/2	608	18 1/2	Jun 25 1/2
Preferred (Un.)	100	a59 1/2	a59 1/2	a59 1/2	20	a	a
Chrysler Corp	25	64 1/2	63	65	1,105	60	Jun 86 1/2
Cities Service Co (Un.)	10	71	71	71	115	55 1/2	Jan 71 1/2
Clary Corp	1	5 1/2	5 1/2	5 1/2	100	5 1/2	Jun 6 1/2
Clorox Chemical Co	3 1/2	33	33	33 1/2	570	31	Jun 38 1/2
Colorado Fuel & Iron	5	31	30 3/4	31 1/2	770	27 1/2	Jun 34 1/2
Columbia Broadcast Syst class A	2 1/2	a29 1/2	a30	a30	126	24 1/2	Jun 27 1/2
Columbia Gas System (Un.)	5	15 1/2	15 1/2	16	1,133	15 1/2	Apr 16 1/2
Commercial Solvents (Un.)	1	a17 3/4	a17 3/4	a17 3/4	20	18 1/2	Jan 21 1/2
Commonwealth Edison	25	42 1/2	42 1/2	42 3/4	110	40	May 43 1/2
Consolidated Edison of N Y (Un.)	5	48 1/2	48 1/2	48 1/2	615	45 1/2	May 49 1/2
Consolidated Foods Corp	1.33 1/4	17 1/2	17 1/2	17 1/2	100	16 1/2	Feb 18 1/2
Consolidated Natural Gas Co (Un.)	15	42 1/2	42 1/2	42 3/4	229	35 1/2	Feb 42 1/2
Continental Motors (Un.)	1	7	7	7	100	6 1/2	Jan 9 1/2
Continental Oil Co (Del)	5	a126 1/2	a126 1/2	a126 1/2	20	97 1/2	Jan 119 1/2
Corn Products Refining (Un.)	10	29 1/2	29 1/2	30 1/2	637	28 1/4	Jan 32 1/2
Crown Zellerbach Corp common	5	64 1/4	65	65	2,134	53 1/2	Jan 69 1/2
Cruceil Steel Co of America (Un.)	25	55	55	55	397	47 1/2	Jan 56 1/2
Curtiss-Wright Corp (Un.)	1	a32 1/2	a33 1/2	a33 1/2	176	27	Jan 35 1/4
Cypress Abbey Co	2	1.00	1.10	1.10	460	1.00	May 1.60
Deere & Co (Un.)	10	29 1/2	29 1/2	29 1/2	335	26	July 34 1/2
Denver & Rio Grande West RR	5	a42	a41 1/4	a42 1/2	33	41 1/2	July 44 1/2
Di Giorgio Fruit Corp class B com	5	20	20	20 1/4	411	17	Jan 20 1/2
Dominguez Oil Fields Co (Un.)	1	51 1/4	51 1/2	51 1/2	315	48	Feb 53 1/2
Douglas Aircraft Co	5	a80 1/4	a80 1/4	a81 1/2	476	77	Mar 85 1/2
Douglas Oil of Calif	1	6	6	6	200	4 1/2	Apr 6 1/2
Dow Chemical Co	5	77 1/4	77 1/4	79 1/4	577	57 1/2	Jan 82 1/2
Dresser Industries	50c	a80	a78 1/4	a80	210	51 1/2	Jan 82 1/2
du Pont Lab Inc (Un.)	1	6 1/2	6 1/2	6 1/2	100	5 1/2	July 10 1/2
duPont deNemours & Co (Un.)	25	a212 1/2	a212 1/2	a217	310	210 1/2	May 235 1/2



OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 27

San Francisco Stock Exch. (Cont.)						STOCKS					
STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Par	Low High		Low High			Par	Low High		Low High
Eastern Air Lines Inc (Un).....	1	53 3/4	53 3/4 53 3/4	100	46 1/2 May 53 3/4 July	Pacific Lighting Corp common.....	1	38 3/4	38 3/4 38 3/4	1,741	37 1/2 Jun 40 Jan
Eastman Kodak Co (Un).....	10	---	98 1/2 98 1/2	271	79 1/2 Jan 98 1/2 July	\$4.50 dividend.....	---	---	101 101	16	100 3/4 Apr 103 1/4 Feb
Electric Bond & Share Co (Un).....	5	---	28 1/4 28 1/4	125	27 1/2 May 28 3/4 Jan	\$4.75 div.....	---	---	a104 a104	3	104 July 104 July
El Paso Natural Gas Co.....	3	56 1/4	56 1/4 56 1/4	310	43 3/4 Apr 56 3/4 July	Pacific Petroleum Ltd.....	1	19	19 19 1/2	531	12 1/2 Jan 20 1/2 July
Emporium Capwell Co.....	20	37 1/2	37 1/2 38	460	33 Jan 38 1/2 Apr	Pacific Tel & Tel common.....	100	---	141 141 1/2	156	133 3/4 Jan 142 1/4 July
Erle Railroad Co (Un).....	1	a21	a21 a28 1/2	45	20 1/4 May 23 Apr	Preferred.....	100	a144 1/4 a144 1/4	8	144 1/4 Jan 144 1/4 Jan	
Eureka Corp Ltd.....	1	---	a1 1/2 a1 1/2	50	1 1/4 Feb 2 Mar	Pan American World Airways (Un).....	1	---	19 1/2 19 1/2	538	16 1/2 Jan 21 Mar
Ewa Plantation Co.....	20	---	22 22	60	18 1/2 Mar 23 Jan	Paramount Pictures Corp (Un).....	1	---	32 1/2 32 1/2	100	30 1/2 May 36 Jan
Fibreboard Paper Prod com.....	1	a38 3/4	a38 3/4 a40 3/4	154	33 3/4 Mar 42 July	Pennsylvania RR Co (Un).....	50	---	24 1/4 24 1/4	500	23 Feb 28 Apr
Flintkote Co (Un).....	1	a36 3/4	a36 3/4 a37 3/4	70	36 3/4 July 40 Feb	Pepsi Cola Co (Un).....	1.33 1/2 ac	22	21 1/4 22 3/4	387	20 1/4 Jan 25 1/2 May
Florida Power & Light (Un).....	1	---	a48 3/4 a48 3/4	30	40 1/2 May 49 1/2 July	Petrocarbon Chemicals.....	10c	1.20	1.20 1.25	650	1.10 Jan 1.80 Jan
Food Machinery & Chemical Corp.....	10	72	72 73	741	51 1/2 Feb 76 1/4 July	Phelps Dodge Corp (Un).....	12 1/2	---	a65 3/4 a66	84	56 Jan 75 1/2 Mar
Ford Motor Co.....	5	59	58 1/2 59	1,385	52 1/2 May 63 1/4 Mar	Phelps Dodge Corp (Un).....	12 1/2	a22	a21 3/4 a22 3/4	141	20 1/2 Jun 36 Mar
Foremost Dairies.....	2	17 3/4	17 3/4 17 3/4	1,381	16 3/4 May 20 1/2 Jan	Philippine Long Dist Tel Co.....	p10	---	6 1/2 6 1/2	160	6 Jun 7 1/2 Feb
Foremost Dairies.....	1	43 1/4	43 1/4 44	2,299	34 1/2 May 44 July	Phillips Petroleum Co new.....	5	54 1/2	54 1/2 54 1/2	1,011	49 1/2 Jun 55 July
Friden Calculating Machine.....	1	31 1/4	30 3/4 31 1/4	1,694	26 1/2 Feb 37 3/4 Apr	Puget Sound Pulp & Timber com new.....	3	a21 1/2	a21 1/4 a22 3/4	130	21 1/2 July 22 July
Fruehauf Trailer Co.....	1	---	---	---	---	Pullman Inc (Un).....	1	---	a70 1/4 a70 1/4	23	65 1/2 Feb 72 1/2 Jan
Garrett Corp (Un).....	2	a47 1/2	a47 1/2 a47 1/2	10	43 Mar 47 May	Pure Oil Co (Un).....	1	a46 3/4	a45 3/4 a47 3/4	170	39 1/2 Jan 40 3/4 May
General Dynamics Corp.....	1	71 1/2	68 72 1/2	2,919	57 1/2 Feb 72 1/4 July	Radio Corp of America (Un).....	1	a44 1/2	a43 1/2 a44 1/2	107	41 1/2 Jun 50 1/4 Mar
General Electric Co (Un).....	5	64	63 3/4 65	1,786	53 1/2 Jan 65 July	Ry Equipt & Realty Co Ltd com.....	1	5 3/4	5 3/4 5 3/4	350	4 1/2 Mar 6 May
General Foods Corp (Un).....	1	---	a50 a50 1/2	56	46 Jun 50 1/2 Apr	Rayonier Incorp.....	1	a42 1/2	a40 1/2 a42 1/2	153	34 May 41 1/2 Jan
General Motors Corp com.....	1 1/2	45 1/4	45 1/4 47 1/2	4,703	40 1/2 May 49 Mar	Raytheon Mfg Co (Un).....	5	---	13 3/4 13 3/4	163	13 1/2 July 19 1/2 Mar
General Paint Corp common.....	1	---	16 17 1/2	575	12 1/2 Feb 19 Jun	Republic Steel Corp (Un).....	10	---	4 1/4 4 3/4	1,200	4 3/4 Feb 4 3/4 Apr
General Public Service (Un).....	10c	---	4 4 1/2	212	4 1/2 Jan 4 1/2 Mar	Reserve Oil & Gas Co.....	1	---	28 28	203	26 Mar 32 1/2 Mar
General Public Utilities (Un).....	5	36 1/2	36 1/2 38 3/4	400	35 May 38 3/4 July	Reynolds Tobacco class B (Un).....	10	a57	a56 1/2 a57	245	50 Mar 57 1/4 May
General Telephone Corp (Un).....	10	---	43 3/4 43 3/4	231	38 1/4 Jan 45 1/2 Apr	Rheem Manufacturing Co.....	1	23	22 26 1/2	4,551	22 July 37 1/2 Mar
Getty Oil Co.....	4	55 1/4	55 1/4 60 1/2	517	41 1/2 Feb 60 1/2 July	Richfield Oil Corp.....	1	---	60 80	135	71 Feb 83 1/2 Apr
Gillette Co.....	1	---	48 3/4 48 3/4	375	42 1/2 Jan 49 1/2 Mar	Riverside Cement Co class A (Un).....	1	30 1/4	30 1/4 30 1/2	320	29 Apr 32 1/2 Feb
Gladstone McBean & Co.....	10	---	31 3/4 31 3/4	66	24 1/2 Jun 37 July	Rohr Aircraft Corp (Un).....	1	---	25 1/2 25 1/2	190	21 1/2 May 26 1/2 Jan
Goodrich (B F) Co (Un).....	10	---	a83 3/4 a85 3/4	30	77 May 86 Apr	Royal Dutch Petroleum.....	50 florins	110 1/4	110 1/4 110 1/4	562	81 Jan 112 1/2 July
Goodyear Tire & Rubber (Un).....	5	---	a78 a79 1/2	71	60 1/2 Feb 77 1/2 July	Ryan Aeronautical Co.....	1	---	a35 1/2 a25 1/2	50	33 Apr 33 1/2 May
Graham-Paige Corp (Un).....	1	---	2 2	300	1 1/2 Jun 2 1/2 Feb	S and W Fine Foods Inc.....	10	13 1/2	13 14	845	11 Jan 14 1/2 Mar
Great Northern Ry.....	1	---	a43 1/4 a44 1/4	200	39 1/2 Jan 46 3/4 Apr	Safeway Stores Inc.....	5	---	58 1/2 58 1/2	506	50 1/2 Feb 59 1/4 July
Greyhound Corp.....	1	---	14 1/2 15 1/2	1,143	12 1/2 May 17 1/2 May	St Joseph Lead (Un).....	10	---	47 1/2 47 1/2	357	44 1/2 July 51 1/2 Mar
Grumman Aircraft Engr (Un).....	1	---	a28 3/4 a28 3/4	20	28 3/4 July 36 3/4 Jan	St Louis-San Francisco Ry (Un).....	1	---	a28 3/4 a28 3/4	15	28 Jun 32 1/2 Mar
Gulf Oil Corp (Un).....	25	---	137 147	699	87 1/2 Feb 147 July	St Regis Paper Co (Un).....	5	---	58 1/4 58 1/4	356	41 1/2 Feb 58 1/4 July
Hancock Oil Co class A.....	1	---	38 1/4 39 1/2	280	30 1/2 Jan 40 Apr	San Diego Gas & Elec com.....	10	22 3/4	22 3/4 22 3/4	674	18 1/4 Jan 23 July
Hawaiian Pineapple Co Ltd.....	7 1/2	15	15 15 1/4	2,760	12 Jun 15 1/4 July	5% preferred.....	20	---	a22 1/4 a22 1/4	50	22 July 23 1/2 Feb
Hercules Powder Co (Un).....	2 1/2	---	a50 3/4 a51	40	46 1/2 Jun 48 3/4 July	4 1/2% preferred.....	20	20 1/4	20 1/4 20 1/4	100	20 July 24 Mar
Hilton Hotels Corp.....	5	---	52 53	485	43 1/2 Mar 53 July	San Mauricio Mining.....	p10	---	4c 4c	27,500	4c Jan 10c Mar
Hoffman Elec (Calif) (Un).....	50c	---	a21 1/2 a21 1/2	1	21 1/2 Jun 25 Mar	Schenley Industries (Un).....	1.40	---	19 19 1/2	410	19 Jun 22 1/2 Mar
Holly Development Co.....	1	---	92c 92c	300	92c July 1.20 Apr	Scott Paper Co.....	1	a71 1/4	a71 1/4 a73 1/4	245	66 May 74 1/4 July
Holly Oil Co (Un).....	1	2.70	2.70 2.70	200	2.15 Jun 2.80 Jun	Seaboard Finance Co (Un).....	1	---	18 1/2 18 1/2	304	17 1/2 May 19 1/2 Mar
Homestake Mining Co (Un).....	12 1/2	---	34 3/4 35 1/2	300	32 1/2 July 38 Feb	Sears, Roebuck & Co.....	3	---	33 3/4 33 3/4	538	29 1/2 May 36 1/2 Jan
Honolulu Oil Corp.....	10	---	69 1/2 69 1/2	353	56 1/2 Jan 72 Jun	Shasta Water Co (Un).....	2.50	---	5 1/4 5 1/4	450	4 1/2 Jan 7 Mar
Idaho Mary Mines Corp (Un).....	1	85c	85c 90c	6,134	68c May 1.30 Feb	Shell Oil Co.....	7 1/2	---	83 3/4 83 3/4	110	64 Jan 86 1/2 May
Idaho Power Co.....	10	a32 1/2	a32 1/2 a33 1/2	115	28 1/4 Jan 31 1/2 Mar	Signal Oil & Gas Co class A.....	2	---	43 44	347	31 1/2 Jan 44 July
International Harvester.....	1	---	40 41 1/4	1,349	33 1/2 Jun 41 1/4 July	Sinclair Oil Corp (Un).....	5	---	68 3/4 69	450	56 1/4 Jan 69 1/4 Apr
International Nickel Co (Can) (Un).....	1	---	100 100 1/2	234	79 1/2 Jan 100 1/2 July	Socony Mobil Oil Co (Un).....	15	59 1/4	58 3/4 59 3/4	1,767	57 3/4 Jun 61 1/2 May
International Paper Co (Un).....	7 1/2	a138 3/4	a138 3/4 a140 1/4	56	109 1/4 Feb 141 July	Southern Calif Edison Co com (Un).....	1	53 1/4	52 1/2 53 1/2	859	47 1/2 May 53 1/2 July
International Tel & Tel (Un).....	1	34 1/2	33 3/4 34 1/2	1,050	30 1/2 Feb 37 1/2 Apr	4.32% preferred.....	25	---	a25 3/4 a25 3/4	45	25 1/2 July 26 1/2 Jan
Inter Oil Co.....	33 1/2 ac	---	11 1/4 11 1/2	850	8 1/2 Feb 11 1/4 Jun	Conv pfd 4.48%.....	25	---	a43 3/4 a44 1/2	52	40 1/2 May 43 1/2 Mar
Johns-Manville Corp (Un).....	1	---	a55 1/4 a55 1/2	75	48 Jun 54 1/4 July	Southern Cal Gas Co pfd ser A.....	25	---	3 3/4 3 3/4	150	31 1/2 May 36 1/2 Jan
Jones & Laughlin Steel (Un).....	15	---	52 52	250	42 1/2 May 52 1/2 Apr	Southern Calif Petroleum.....	2	---	6 1/2 6 1/2	137	6 1/2 Jun 8 1/2 Mar
Kaiser Alum & Chem Corp com.....	33 1/4 ac	---	63 3/4 63 3/4	609	35 Feb 65 July	Southern Co (Un).....	5	---	21 1/2 21 1/2	325	19 1/2 Jan 23 Mar
4 1/4% preferred.....	50	---	a49 1/2 a49 1/2	50	48 1/2 Apr 53 1/4 Jan	Southern Pacific Co.....	51	---	51 52 1/2	1,884	49 1/2 Jun 53 1/2 Mar
4 1/4% conv pfd.....	100	---	a123 1/2 a124	68	125 July 125 July	Southern Railway Co (Un).....	1	---	a48 3/4 a48 3/4	50	44 July 45 1/2 Jun
Kaiser Industries.....	4	18 1/2	18 1/2 19 1/2	2,602	14 Jun 19 1/2 July	Southwestern Public Service.....	1	---	a28 1/4 a28 1/4	100	25 1/2 May 28 1/2 July
Kansas Power & Light (Un).....	8 3/4	---	24 24	295	21 1/4 Feb 24 July	Sperry Rand Corp.....	50c	26 1/2	24 1/2 26 1/2	7,350	23 1/2 May 29 Apr
Kennecott Copper Corp (Un).....	1	---	a130 1/2 a133	332	117 1/4 Feb 147 Mar	Rights.....	---	---	13 1/2	4,105	3 1/2 July 11 July
Kern County Land Co.....	2 2										



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 27

STOCKS										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1				Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1			
Par		Low	High			Low	High			Par		Low	High			Low	High		
Bayley Selburn preferred	25	56 1/2	56 1/2	34	34 1/2	300	25	Jan	34 1/2	July	Montreal Locomotive	16	16	16 1/2	890	16	Jun	18	Jan
Bank of Montreal	10	61	60	56 1/2	57 1/2	2,235	47 1/2	Jan	57 1/2	July	National Steel Car Corp	30	29	30	434	28	Jan	34	Apr
Bank of Nova Scotia	10	4.50	4.35	4.50	4.50	5,280	54	Jun	68 1/2	Apr	Noranda Mines Ltd.	60 1/2	58 1/2	60 1/2	1,861	51 1/2	Jan	64	Mar
Bathurst Pow & Pap class A	10	48 1/2	46 3/4	48 1/2	48 1/2	344	3.00	Jun	4.50	July	Ogus Flour Mills common	42	42	43	445	37 1/2	Jun	51 1/2	Jan
Class B	10	43 1/2	43	44	44	500	39 1/2	May	48 1/2	July	7% preferred	100	150	150	2	150	Jun	158	Feb
Bea telephone	25	47 1/2	47	48 1/2	48 1/2	1,220	62	Jun	65	Jan	Ontario Steel Products	100	27	27 1/2	100	23	May	27 1/2	Jun
Rights	1.30	1.30	1.22	1.36	1.36	145,504	37	Jun	46	Mar	Range-Herby Tubes	a96 1/2	a96 1/2	a96 1/2	50	77	Feb	91 1/2	Apr
Brazilian Traction Light & Power	50	7 1/2	7 1/4	7 3/4	7 3/4	35,095	45 1/2	Jun	51 1/2	Mar	Penmans common	100	a23 1/2	a23 1/2	25	22	Jan	26	May
Bowater Corp 5% pfd	50	50 1/2	50 1/2	50 3/4	50 3/4	911	1.02	Jun	1.36	July	6% preferred	100	117	117	15	115	Jan	119	May
British American Oil common	50	47 1/2	45 1/4	47 3/4	47 3/4	14,409	6 1/2	Apr	8	May	Placer Development	15	12 1/2	15	4,704	12 1/2	May	15	July
British Columbia Electric Co—	100	100 1/2	100 1/2	101 1/2	101 1/2	296	50 1/2	July	51	July	Powell River Company	54 1/2	54	55 1/2	2,935	52 1/2	May	62 1/2	Apr
4 1/2% preferred	50	52 1/2	52 1/2	53	53	199	35	Jan	47 1/2	July	Power Corp of Canada	67 1/2	67	69	1,030	53	Feb	69	July
5% preferred	50	17 1/2	16 1/2	18	18	3,925	37	Jul	37	Jul	Price Bros & Co Ltd common	73 1/2	71 1/2	74 1/2	2,534	50	Jan	76	July
British Columbia Forest Products	25	46 1/2	45 1/2	46 1/2	46 1/2	1,405	48	May	52 1/2	Jan	Provincial Transport	50	a14	a14	5	11 1/2	Feb	14 1/2	Feb
British Columbia Telephone	25	3.50	3.50	3.50	3.50	30	50 1/2	Apr	55	Jan	Preferred	50	47	47	10	46 1/2	Apr	49 1/2	Apr
Bruck Mills Ltd class B	5	37 1/2	37 1/2	37 1/2	37 1/2	330	15 1/2	May	19 1/2	Apr	Quebec Power	29	27 1/2	29	710	26 1/2	July	30 1/2	Mar
Building Products	5	5.00	5.00	5.00	5.00	100	36 1/2	Jan	47	July	Rolland Paper class A	100	19 1/2	19 1/2	325	17 1/2	Mar	21 1/2	Apr
Bulolo Gold Dredging	5	60 1/2	64 1/2	65 1/2	65 1/2	3,071	46	May	52	Mar	Class B	19 1/2	19 1/2	19 1/2	950	16 1/2	Feb	21	Apr
Calgary Power common	5	103 1/2	103 1/2	103 1/2	103 1/2	5	3.50	May	5.00	Jan	Preferred	100	a85	a85	10	93	May	96	Mar
Preferred	5	29 1/2	29 1/2	30	30	461	56	May	65 1/2	July	Royal Bank of Canada	10	64 1/2	65 1/2	5,285	56 1/2	May	65 1/2	Mar
Canada Cement common	20	34 1/2	34 1/2	35 1/2	35 1/2	1,895	101 1/2	May	105	Jan	Royalite Oil Co Ltd common	13 1/2	13 1/2	14	1,855	12 1/2	Feb	15 1/2	May
\$1.50 preferred	20	37 1/2	36	37 1/2	37 1/2	300	28 1/2	May	31	Feb	Preferred	25	a30	a30	270	28 1/2	May	28 1/2	May
Canada Iron Foundries com	10	37 1/2	36	37 1/2	37 1/2	300	28 1/2	May	37	Jul	St Lawrence Cement	17 1/2	17 1/2	17 1/2	1,045	16 1/2	May	18	Apr
Preferred	100	104 1/2	105 1/2	105 1/2	105 1/2	155	33	Jun	39 1/2	Apr	St Lawrence Corp common	83 1/2	81 1/2	83 1/2	2,790	75 1/2	Jun	92	Apr
Canada Malting common	5	58	58	58	58	60	102	May	105 1/2	July	Preferred	100	102	102 1/2	410	100 1/2	Jan	102 1/2	July
Canada Steamship common	5	27 1/2	27 1/2	27 1/2	27 1/2	56	57	Jun	59 1/2	May	St Lawrence Flour 7% pfd	100	100	100	10	100	Feb	100	Feb
Canada Wire & Cable Co Ltd—	300	20	20	20	20	300	26	July	36	Jan	Shawinigan Water & Power common	90 1/2	88 1/2	91	2,308	68 1/2	Jan	91	July
New class B	10	55 1/2	55 1/2	56	56	475	44 1/2	Jan	57 1/2	Jun	Series A 4% preferred	47 1/2	47 1/2	48	150	47	Apr	52 1/2	Mar
Canadian Bank of Commerce	10	29 1/2	29 1/2	29 1/2	29 1/2	1,952	29	Jun	33 1/2	Apr	Class B 4 1/2%	50	a52	a53	20	51	Apr	54 1/2	Mar
Canadian Breweries common	25	29 1/2	29 1/2	29 1/2	29 1/2	285	29 1/2	Jul	33 1/2	Apr	Sherwin Williams of Canada com	40	40	40	25	40	Jun	45	Jan
\$1.25 preferred	25	41	40 1/2	41	41	676	33	Feb	42	Jun	Shirriff-Horsey	25	25	25	80	25	Jul	29	Mar
Canadian Cannery Ltd.	25	16 1/2	16	16 1/2	16 1/2	1,620	33	Feb	42	Jun	Simpsons Ltd	55	53 1/2	55	180	49	Feb	24 1/2	Jul
Canadian Celanese common	25	18	18	18	18	25	42	Jun	42	Jun	Southern Canada Power	68 1/2	68 1/2	70	6,403	57 1/2	Jan	80	Mar
\$1.00 series	25	9 1/2	9 1/2	9 1/2	9 1/2	550	14 1/2	Jul	21 1/2	Mar	Steel Co of Canada	104	103 1/2	104 1/2	175	101	Jun	104 1/2	Jul
Canadian Chemical & Cellulose	25	19 1/2	20 1/2	21	21	1,576	18	Jun	21	Apr	Stearns Ltd 5 1/4% pfd	48	47	48	1,050	40 1/2	Jun	55	May
Canadian Cottons 6% pfd	25	27	27	27	27	25	9	May	11 1/2	Mar	Toronto-Dominion Bank	5.00	4.90	5.00	1,884	2.75	Jun	5.00	May
Canadian Fairbanks Morse com	25	19 1/2	20 1/2	21	21	1,576	7	Jul	11	Feb	Rights	9.75	9.75	10 1/2	7,460	5.55	Jan	10 1/2	Jul
Canadian Industries common	25	27	27	27	27	25	23	Jan	28	Feb	Triad Oils	17	16 1/2	17	1,370	14 1/2	Feb	17	May
Canadian Locomotive	33	33	33	33	33	225	19	May	24	Jan	United Steel Corp	66	66	66	100	63	Apr	66	Jul
Canadian Oil Companies common	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,526	20	Jan	28 1/2	Jul	Viau Ltd	a17	a17	a17	135	14	Jan	17	Jul
1953 warrants	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,700	41	Jan	41	Jan	Walker Gooderham & Worts	71 1/2	71 1/2	72 1/2	1,045	65 1/2	May	75	Mar
Canadian Pacific Railway	25	32 1/2	32 1/2	32 1/2	32 1/2	6,265	20	Jan	28 1/2	Jul	Weston (Geo) class A	24	23 1/2	24	700	21 1/2	Apr	35	Jan
Canadian Petrofina Ltd preferred	10	30 3/4	30 3/4	30 3/4	30 3/4	1,828	8	Feb	12 1/2	Jul	Class B	24 1/2	23 1/2	24 1/2	285	22	May	35 1/2	Jan
Canadian Vickers	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	680	30 1/2	Jun	36 1/2	Mar	4 1/2% preferred	100	98	98	200	96 1/2	Jun	104	Feb
Cockshutt Farm Equipment	a6 1/2	a6 1/2	a6 1/2	330	6	May	30 1/2	Jan	31 1/2	Jul	Winnipeg Central Gas	13 1/2	13 1/2	13 1/2	25	11 1/2	Jan	15 1/2	May
Coghlin (B J)	a16	a16	a17	181	6	May	6	May	8 1/2	Jan	Zellers Limited common	25	25	26	400	22 1/2	Apr	26	Jul
Combined Enterprises	12	10 1/2	12	3,955	16 1/2	Jun	16 1/2	Jun	17 1/2	Apr	Preferred	50	48 1/2	48 1/2	125	48	Jul	52	Feb
Consolidated Mining & Smelting	30 1/2	30 1/2	31 1/2	7,893	9 1/2	Jan	9 1/2	Jan	13	Mar									
Consolidated Textile	4.75	4.75	4.75	1,000	30 1/2	Jul	30 1/2	Jul	38	Jan									
Consumers Glass	31 1/2	31 1/2	31 1/2	5															



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 27

## Toronto Stock Exchange

## Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Bonnyville Oil & Refining Corp.	1	47c	46c 54c	20,766	45c July 68c Apr
Boreal Rare Metals Ltd Voting Trust	1	30c	26c 31c	4,600	15c Mar 44c Apr
Bouscadiac Gold Mines Ltd.	1	20c	20c 21c	3,500	18c July 42c Feb
Bouzan Gold Mines Ltd.	1	2.45	2.31 2.50	16,700	1.15 Jan 3.80 Apr
Brilund Mines Ltd.	1	1.10	1.10 1.10	500	1.10 July 2.05 Apr
Burnt Hill Tungsten Mines Ltd.	1	2.00	1.95 2.00	3,000	1.90 Jun 2.75 Feb
Calgary & Edmonton Corp Ltd.	1	26 1/4	27 1/2	300	19 1/4 Jan 28 1/2 Mar
Calumet Uranium Mines Ltd.	1	11c	12c	1,000	10c Jun 25c Jan
Campbell Chibougamau Mines Ltd.	1	18	18 1/2	5,900	17 1/2 July 28 1/2 Mar
Canada Oil Lands Ltd.	1	3.10	3.10 3.10	1,000	2.70 Mar 3.70 Apr
Canadian Admiral Oils Ltd.	1	65c	67c	2,500	42c Feb 75c July
Canadian Atlantic Oil Co Ltd.	2	7.90	8.00	600	5.75 Mar 8.90 Apr
Canadian Collieries (Dunsmuir) Ltd.	3	9 3/4	9 1/2 10 1/2	800	8 1/4 Jun 14 1/4 Jan
5% preferred	1	94c	91c 94c	8,824	84c Apr 95c Apr
Canadian Lithium Mines Ltd.	1	74c	72c 80c	15,500	72c July 1.85 Jan
Canuba Mines Ltd.	1	65c	65c 66c	7,800	61c July 1.45 Feb
Capital Lithium Mines Ltd.	1	75c	70c 85c	12,800	70c July 2.25 Apr
Carnegie Mines Ltd.	1	19 1/2c	18c 19 1/2c	2,000	18c July 38c Jan
Cartier-Malartic Gold Mines Ltd.	1	9c	8c 9 1/2c	79,500	5c Jan 14 1/2c Feb
Central Leduc Oils Ltd.	1	5.20	5.20	1,400	2.45 Feb 5.40 July
Central Manitoba Mines Ltd.	1	13c	13c	1,000	12c Jan 18c May
Centremare Gold Mines Ltd.	1	15c	14c 16c	19,000	10c Jan 22c Apr
Chibougamau Explorers Ltd.	1	1.04	1.05	1,000	1.00 Jun 1.85 Mar
Chibougamau-Jaculet Ltd.	75c	3.50	3.50 3.70	16,250	3.50 July 3.85 July
Cleveland Copper Corp.	1	59c	46c 62c	244,600	34c July 1.05 Mar
Consolidated Bi-Ore Mines Ltd.	1	39c	39c 40c	6,800	35c May 49c July
Cons Central Adillac Mines Ltd.	1	16c	17c	7,000	15c July 35c Apr
Consolidated Denison Mines Ltd.	1	10 1/2	9.50 10 1/2	2,450	8.90 May 11 1/2 Feb
Consolidated Halliwell Ltd.	1	1.90	2.00	2,800	1.48 May 3.30 Apr
Consol Quebec Yellowknife Mines.	1	90c	81c 90c	25,851	40c Jan 1.10 Apr
Copper Cliff Consol Mining Corp.	1	3.60	3.60	2,000	3.30 Jan 6.65 Apr
Cortez Explorations Ltd.	1	11 1/2c	11 1/2c 12 1/2c	28,500	5c Feb 15c Jun
Coule Lead & Zinc Mines Ltd.	1	1.48	1.50	500	1.20 Feb 2.13 Apr
Courmor Mining Co Ltd.	1	16c	16c 16c	3,500	16c July 26c Feb
Del Rio Producers Ltd.	1	4.20	4.20 4.40	6,200	1.60 Jan 4.40 July
Dome Mines Ltd.	1	14 1/4	14 1/4	800	13 1/2 Jun 15 1/2 Mar
Dominion Asbestos Mines Ltd.	1	16c	16c	1,500	15c Feb 26 1/2c Mar
Donald Mines Ltd.	1	57c	57c	1,000	44c Jan 70c Apr
Duval Copper Co Ltd.	1	85c	1.05	2,400	80c Jan 3.00 Feb
East Sullivan Mines Ltd.	1	6.00	6.00	200	5.75 May 6.75 Mar
Eastern Asbestos Co Ltd.	1	90c	67c 1.06	77,850	67c July 1.50 Jan
Eastern Mining & Smelt Corp Ltd.	1	6.30	6.50	600	5.50 Apr 7.60 Jan
El Pen-Rey Oil & Mines Ltd.	1	85c	84c 1.07	173,768	29 1/2c Jun 1.19 July
Empire Oil & Minerals Inc.	1	32c	47c	72,300	28c Jun 55c Apr
Fab Metal Mines Ltd.	1	25c	25c	2,200	25c July 50c Mar
Falconbridge Nickel Mines Ltd.	1	38 1/2	37 1/2 38 1/2	590	29 1/2 Feb 39 July
Fano Mining & Exploration	1	30c	25c 31c	44,500	22c Mar 49c Jan
Fontana Mines (1945) Ltd.	1	13c	13c 13c	16,700	12c July 28c Feb
Fraser & Neave Ltd.	1	4.45	4.35 4.45	1,700	3.80 May 4.75 Apr
Fundy Bay Copper Mines	1	26c	25c 27c	13,000	25c Apr 42c Mar
Gaspe Oil Ventures Ltd.	1	13c	11c 14c	17,400	10c Jun 27c Jan
Gateways Oils Ltd.	1	7c	7c 7c	2,000	7c July 7c July
Grandines Mines Ltd.	1	31c	31c 35c	6,500	30c May 65c Apr
Gul-Por Uranium Mines & Metals Ltd.	1	12c	12c	500	12c Mar 21c Jan
Gunnar Mines Ltd.	1	17 1/2	17 1/2	550	16 1/2 Mar 19 1/2 Jan
Haitian Copper	1	31c	26c 39c	392,500	26c July 39c July
Heath Gold Mines Ltd.	1	26c	27c	2,000	19 1/2c Mar 35 1/4c Apr
Hollinger Cons Gold Mines Ltd.	5	28 1/4	28 1/4 29	2,260	22 1/2 Feb 30 Mar
Hudson-Rand Gold Mines Ltd.	1	32c	24 1/2c 33c	99,104	9c Jan 33c July
Indian Lake	1	22c	21c 24c	3,700	19c Jun 85c Feb
Iso Uranium Mines	1	95c	95c 1.05	1,700	95c July 2.00 Jan
Jardine Mines Ltd voting trust	1	23c	25c	4,700	20c Feb 36c Jan
Jaye Explorations Ltd.	1	1.05	1.08	200	77c May 1.30 Apr
Joliet-Quebec Mines Ltd.	1	1.31	1.39	1,200	1.00 Jan 1.58 July
Keyboyan Mines Ltd.	1	11c	11c	2,000	10c Mar 13c Jan
Kontiki Lead Zinc Mines Ltd.	1	14c	15c	13,500	14c July 43c Jan
Labrador Min & Explor Co Ltd.	1	16c	14c 24c	100	18c Feb 24 1/2c Apr
Lingside Copper Mining Co Ltd.	1	16c	16c 18c	34,100	15c Feb 24c Apr
Lithium Corp of Canada Ltd.	1	a65c	a65c a75c	1,500	a a
Louvicourt Goldfield Corp.	1	22c	24c	7,000	22c July 40c Feb
McIntyre-Porcupine Mines Ltd.	1	89c	90c	310	80 Jun 95 Mar
Mercedes Exploration Co Ltd.	1	38c	30c 47c	65,193	25 1/2c Jun 54c Jun
Merrill Island Mining Ltd.	1	2.75	2.75 2.90	5,200	2.64 Jan 5.00 Apr
Merrill Petroleum Ltd.	1	17 1/4	17 1/4	150	12 Jan 22 Mar
Mogador Mines Ltd.	1	78c	80c	1,600	70c May 1.40 Jan
Molybdenite Corp of Canada Ltd.	1	1.23	1.54	14,600	1.10 July 1.74 Mar
Monpas Mines Ltd.	1	8c	8c	2,500	6 1/4c Mar 11 1/2c Jan
Montargy Explorations Ltd.	1	2.75	2.75 3.25	122,575	2.00 Jan 5.25 Apr
New British Dominion Oil Ltd.	40c	2.48	2.40 2.48	1,500	2.03 Jan 3.20 May
New Calumet Mines Ltd.	1	70c	70c	500	70c July 1.30 Jan
New Formaque Mines Ltd.	1	36c	30c 41c	20,500	8c Feb 64c Apr
New Jack Lake Uranium Mines Ltd.	1	60c	56c 61c	207,325	14c Mar 61c July
Newkirk Mining Corp Ltd.	1	5.20	5.00 5.20	7,803	4.50 Apr 5.20 July
New Lafayette Asbestos	1	44c	42c 44c	13,855	35c May 89c Feb
New Pacific Coal & Oils Ltd.	1	1.95	1.85 1.98	9,400	1.48 May 2.05 July
New Roynan Copper Mines Ltd.	1	3.60	3.60 3.90	4,200	2.40 Feb 7.40 Apr
New Santiago Mines Ltd.	50c	14c	11 1/2c 14c	37,100	9c Jun 16c Jan
New Spring Coulee Oil	1	20c	17c 20c	30,100	9c Jan 23c July
New Vinnay Mines Ltd.	1	12c	11c 14c	28,000	10c Jun 1.00 Jan
Nocana Mines Ltd.	1	11c	10 1/2c 11c	4,500	10 1/2c Jan 15c Feb
North Canadian Oils Ltd.	25c	7.05	7.00 7.05	1,200	5.50 May 7.05 July
Northspan Uranium Mines Ltd.	1	4.00	4.00 4.45	300	4.00 July 4.45 July
Obalski (1945) Ltd.	1	35c	35c 38c	19,500	30c May 75c Feb
Okalta Oils Ltd.	90c	2.80	2.80 3.00	7,825	1.77 Jan 3.00 Apr
Omnitrans Exploration Ltd.	1	11c	11 1/2c	6,500	5c Jan 12c July
Opemiska Explorers Ltd.	1	67c	78c	67,650	48c Jun 1.20 Mar
Opemiska Copper Mines (Quebec) Ltd.	1	15	15 1/2	4,300	8.50 Feb 19 1/2c Mar
Orchard Uranium Mines Ltd.	1	19 1/2c	23c	2,000	16c Jun 27c Feb
Pacific Petroleum Ltd.	1	18 1/2	18 1/2 19 1/2	2,625	12 1/2 Jan 20 1/2c July
Phillips Oil Co Ltd.	1	1.64	1.60 1.65	14,300	75c Mar 1.95 Jun
Pitt Gold Mining Co.	1	18c	17c 19c	43,200	15c Mar 36c Apr
Porcupine Prime Mines Ltd.	1	33c	30c 35c	8,000	15c July 33c Mar
Portage Island	1	33c	30c 35c	25,500	27c July 40c Apr
Quebec Chibougamau Gold Fields Ltd.	1	2.10	2.05 2.21	16,800	1.65 Jun 4.75 Mar
Quebec Copper Corp Ltd.	1	1.85	1.55 1.93	1,600	1.75 July 3.45 Apr
Quebec Labrador Developmt Co Ltd.	1	15c	16c	4,500	10 1/2c Jan 32c Apr
Quebec Lithium Corporation	1	11	11	200	11 July 14 1/4c Apr
Quebec Oil Development Ltd.	1	8 1/2c	8c 9c	31,500	6c Jun 14c Jan
Quebec Smelting Refining Ltd.	1	60c	60c 62c	46,100	44c Feb 1.25 Apr
Red Crest Gold Mines	1	27c	25c 28c	80,400	13 1/2c Feb 39c Apr
Sherritt-Gordon Mines Ltd.	1	8.90	8.90 9.25	2,200	7.75 Feb 10 1/4c Apr
Sisco Gold Mines Ltd.	1	90c	90c	500	59c Feb 1.14 May
South Duffault Mines Ltd.	1	25c	18c 25c	9,500	18c July 61c Apr
Stadacona Mines (1944) Ltd.	1	30c	30c 30c	2,000	28c Jan 55c Feb
Standard Gold Mines Ltd.	1	28c	28c 32c	6,000	25c July 45c Feb
Steep Rock Iron Mines Ltd.	1	23 1/4	22 23 1/4	2,225	15 Jan 23 1/2c July
Sullivan Cons Mines	1	5.00	4.90 5.10	4,200	4.90 July 6.60 May
Tache Lake Mines Ltd.	1	48c	42c 55c	197,600	21c Jan 70c May
Tarbell Mines Ltd.	1	33c	30c 35c	6,500	20c Jun 45c Mar
Tasim Mines Ltd.	1	15c	14c 16c	17,000	12c Jan 28c May
Tibetmont Gold Fields Ltd.	1	50c	55c	5,000	12 1/2c Jan 85c Feb
Trans-Era Oils Ltd.	1	39c	39c	1,000	39c July 70c Jun
Trebor Mines Ltd.	1	48c	45c 59c	37,400	19c Jan 8.10 Feb
United Asbestos Corp Ltd.	1	6.90	6.95	1,500	6.80 Jun 2.98 Apr
United Montauban Mines Ltd.	1	20 1/2c	21c	2,000	20 1/2c July 48c Mar
United Oils Ltd.	1	2.40	2.40 2.50	1,100	1.67 Feb 3.10 Mar
Valor Lithium Mines Ltd.	1	24c	24c 26c	9,200	23c July 80c Apr
Virginia Mining Corp.	1	2.73	2.60 2.80	41,400	1.98 Jan 14 1/4c Apr
Weedon Pyrite & Cooper Corp Ltd.	1	60c	60c 65c	11,100	44c Jan 94c Mar
Wendell Mineral Products Ltd.	1	8c	8 1/2c	3,000	7c Jan 30c Feb
Westburne Oil Co Ltd.	1	77c	76c 80c	24,850	59c Jan 94c Mar
West Malartic Mines Ltd.	1	24c	24c	2,000	19c Jan 30c Feb
Westville Mines Ltd.	1	33c	31c 34c	48,500	14 1/2c Feb 45c Apr

For footnotes see page 43.

## STOCKS

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High
Abbeville Mines Ltd.	1	41	40 1/2 41 1/2	4,336	32c Jun	80c May
Acadia Power & Paper common	25	24 1/4	24 1/4 24 1/4	3,398	34 1/2 Feb	42 1/2 Apr
4 1/2% preferred	25	10 1/4	10 10 1/4	1,220	24 May	26 1/4 Jan
Acadia Atlantic Sugar com.	100	100	100 101 1/2	500	9 1/4 July	12 1/2 Apr
Preferred	100	100	100 101 1/2	20	100 July	106 Apr
Acadia-Uranium Mines	1	15c	14 1/2c 15 1/2c	17,600	13 1/2c July	30c Jan
Acme Gas & Oil	1	17 1/2c	17 1/2c 19c	21,600	17c Jan	33c Apr
Advocate Mines Ltd.	1	5.10	5.00 5.15	3,600	5.00 July	5.50 July
Agnew Surpass Shoe common	1	7 1/4	7 1/4 7 1/4	460	7 Mar	8 1/2 Jan
Ajax Petroleum	1	79c	76c 79c	5,800	62c Mar	85c May
Akaiheo Yellowknife Gold	1	50c	50c 51c	8,700	50c Mar	65c Jan
Alba Explorations Ltd.	1	34c	31c 38c	57,475	27c Apr	90c Feb
Alberta Distillers common	1	1.70	1.60 1.70	1,525	1.40 Apr	1.75 Mar
Voting trust cts.	1	1.40	1.50	600	1.35 July	2.10 Jan
Alberta Pacific Cons Oils	1	51c	48c 51c	18,050	29 1/2c Jan	53c May
Algom Uranium	1	16 1/2	16 16 1/2	1,989	13 1/2 May	19 1/2 Jan
5% debentures	100	95	95 95 1/2	220	94 1/2 May	98 Feb
Warrants	1	7.50	7.25 7.50	820	6.50 May	8.10 May
Algoma Steel	1	124	123 125	1,010	93 Feb	125 July
Aluminium Ltd common	1	138	136 1/4 140 3/4	3,795	100 Feb	147 1/2 July
4% preferred	25	25	25 25 1/4	380	23 1/4 May	28 1/2 Jun
Aluminium Co 4 1/2% pfd.	50	50 1/2	50 1/4 50 3/4	385	49 1/2 Jun	52 1/2 Feb
Amalgamated Larder Mines	1	21 1/2c	20c 23c	13,984	11c Apr	21c Feb
American Leduc Petroleum Ltd.	1	1.22	1.13 1.30	201,131	71c Jan	1.50 Apr
American Nepheline	1	2.31	2.30 2.45	3,766	1.55 Jan	2.70 Apr
Amurex Oil Develop.	5	6.10	6.10 6.10	300	5.65 Jun	7.48 Mar
Anacon Lead Mines	20c	2.75	2.75 2.80	13,942	2.70 May	3.70 Apr
Anchor Petroleum	1	19 1/2c	18c 20c	72,000	8 1/2c Jan	2.50 Jun
Anglo-American Exploration	4.75	15 1/4	15 15 1/4	1,500	12 Feb	20 1/2 July
Anglo Canadian Pulp & Paper pfd.	50	52 1/4	52 1/4 52 1/4	50	51 1/4 May	53 1/4 Jan
Anglo Huronian	1	1.50	1.43 1.60	36,400	1.00 May	1.98 Jan
Anglo Rouyn Mines	1	25 1/2	25 1/2	65	24 1/2 Jan	28 1/2 Apr
Anthes Imperial	1	19c	14 1/2c 20c	401,230	11c May	25 1/2c Apr
Apex Consolidated Resources	1	2.24	2.22 2.30	65,900	1.72 May	2.37 Jun
Arcadia Nickel	1	42c	42c 45c	2,000	40c Jun	65c Feb
Area Mines	1	22 1/2	22 1/2 22 1/2	1,551	20 1/4 July	25 1/2 Apr
Argus Corp common	1	46 1/2	46 1/2 46 1/2	150	45 May	47 1/2 July
32 1/2% preferred	50	54	53 1/4 54	380	53 Feb	57 1/2 Jan
32 1/2% preferred	50	54	53 1/4 54	380	53 Feb	57 1/2 Jan
Arjona Gold Mines	1	26c	26c 28c	46,200	15c Jan	70c Feb
Ascot Metals Corp	1	19c	18c 20c	26,400	18c July	52c Feb
Ashdown Hardware class B	10	13 1/4	13 1/4 13 1/4	450	12 1/2 July	14 1/2 Apr
Ash Temple common	1	5 1/4	5 1/4 5 1/4	300	3.50 Mar	6 1/4 July
Ash Temple class B	100	9 1/2	9 1/2 100	100	9 1/2 Jun	10 1/4 Apr
Atlas Steels	1	29 1/2	30 1/2 5.635	17 1/2 Feb	30 1/4 July	
Atlas Yellowknife Mines	1	16c	20c	15,700	13c Jan	27c Apr
Atlin-Ruffner Mines	1	19c	13 1/2c 19 1/2c	80,500	11c May	21 1/2c Jan
Aubelle Mines	1	13c	13c 15c	44,100	8c Jan	24c Apr
Aumacho River Mines	1	40c	39c 45c	21,215	35c Apr	74c Mar
Aumaque Gold Mines	1	17c	16c 18c	29,800	16c July	46c Apr
Aunor Gold Mines	1	2.21	2.15 2.21	1,750	2.05 Jun	2.45 Mar
Auto Electric common	1	13	13 13	355	10 1/2 Feb	13 1/4 May
Class B	1	1.2c	1.1c 1.2c	9,750	75c Jun	3.50 July
Avilaibona Mines Ltd	1	9c	9c 9 1/2c	55,300	9c July	17c Feb
Bagamack Mines	1	16 1/2	16 17 1/2	4,316	8.80 Jan	17 1/2 July
Bailley Selburn Oil & Gas class A	1	34	33 34 1/4	1,250	25 Jan	35 July
5% preferred	50c	3.00	2.90 3.20	37,800	1.60 Feb	3.20 July
Bank of Montreal	10	56 1/2	56 1/2 57 1/2	4,472	47 1/4 Jan	57 1/2 July
Bank of Nova Scotia	10	61 1/2	59 1/2 61 1/2	2,033	53 1/2 Jun	68 1/2 Apr
Rights	1	4.60	4.30 4.70	9,060	3.00 Jun	4.70 July
Bankeno Mines	1	35c	33 1/2c 35c	5,050	31c Mar	40c Jan
Bankfield Cons Mines	1	11c	11c 12 1/2c	4,717	9c Apr	17c Apr
Barnat Mines	1	60c	60c	2,100	60c Jun	1.09 Feb
Barvue Mines	1	1.01	1.00 1.05	6,725	1.00 May	1.65 Jan
Warrants	1	1c	1 1/2c 4 1/2c	69,680	1 1/2c July	25c Jan
Barymin Co Ltd.	1	2.49	2.45 2.49	3,300	2.33 Apr	2.60 May
Base Metals Mining	1	90c	88c 93c	41,855	76c Jan	1.25 Apr
Baska Uranium Mines	1	28c	28c 32c	28,700	22c July	61c Feb
Bata Petroleum Ltd	1	14 1/2	15c	19,900	14c Feb	19c Mar
Bathurst Power & Paper class B	1	42 1/4	42 1/4 50	37	37 Jun	46 May
Beattie-Buquesne	1	2.01	2.01 2.25	36,123	1.25 Jan	3.25 Apr
Beatty Bros	1	7 1/4	7 1/4 534	6 1/4 May	8 Jun	
Beaueage	1	2.05	2.05 2.30	9,750	1.90 Mar	3.40 Jan
Beaver Lodge Uranium	1	44c	42c 45c	14,000	31c Jun	71c Jan
Beaver Lumber Co common	1	19 1/2	19 1/2 140	19c May	20 1/2 Jan	
Beicher Mining Corp	1	3.15	3.05 3.50	118,389	1.10 Feb	4.25 July
Bell Telephone	25	47 1/4	47 48 1/4	15,621	45 1/2 Jun	51 1/4 Mar
Rights	1	1.21	1.45	90,726	1.02 Jun	1.45 July
Bevon Mines Ltd	1	35c	35c	1,960	30c Jun	60c Feb
Bibis Yukon Mines	1	10c	10c 11c	7,400	9 1/4c Jan	17c Apr
Bicroft Uranium Mines	1	2.65	2.60 2.69	5,641	2.30 Mar	2.90 Feb
Warrants	1	1.05	1.05 1.20	5,700	1.00 Jun	1.90 Jan
Bidcor Mines Ltd	1	1.03	95c 1.05	67,660	70c July	1.45 Apr
Black Bay Uranium	1	67c	50c 70c	14,700	50c July	1.65 Jan
Bonyville Gold Mines	1	10c	9c 10c	21,800	9c July	17c Feb
Bordulac Mines	1	20c	20c 23c	50,025	10c Jan	28c May
Bouscadillac Gold	1	20c	19 1/2c 20c	12,100	19c July	43c Feb
Bouzan Mines Ltd	1	2.45	2.30 2.46	193,967	2.10 July	3.85 Apr
Bowater Corp pfd.	1	50	50 50 1/2	723	50 July	51 July
Boymar Gold Mines	1	10c	10c 12c	16,763	10c May	18c Mar
Bralorne Mines	1	4.90	4.55 5.10	2,937	4.55 July	6.00 Jan
Bralmont Petroleum	1	1.12	1.05 1.25	12,025	98c Jan	1.45 Apr
Brantford Cordage class A	1	18	18 18	110	17 1/2 Mar	19 1/2 Jan
Brazilian Traction common	1	7 1/2	7 1/4 7 3/4	15,963	6 1/4 Apr	8 Apr
Bridge & Tank pfd	50	49 1/2	49 1/2 49 1/2	85	47 1/2 Jun	50 July
Warrants	1	3.00	3.00 3.00	1,337	2.55 Jan	3.00 May
Brilland Mines Ltd	1	1.10	1.10 1.15	28,305	1.10 July	2.10 Apr
Britalta Petroleum	1	2.97	2.90 3.05	10,360	2.31 Jan	4.30 Apr
British American Oil	100	47 1/2	45 1/2 47 1/2	35,249	35 Jan	47 1/2 July
4 3/4% preferred	100	101	101 101 1/2	237	99 1/2 May	106 Feb
5% preferred	50	52	52 52	400	50 May	55 1/4 Jan
4 1/2% preferred	50	47	47 49	69	47 May	52 Jan
4 1/4% preferred	50	47	47 47	25	46 July	51 Feb
British Columbia Forest Products	1	17 1/2	16 1/2 18	7,600	15 1/2 May	20 Apr
British Columbia Packers class A	1	16	16 16	1,000	15 Apr	17 Mar
Class B	1	15	15 15 1/2	435	12 1/2 Mar	15 1/2 July
British Columbia Power	1	46	45 1/2 47	3,660	36 1/2 Jan	47 July



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 27

STOCKS					STOCKS						
STOCKS	Par	Friday Last Sale Price		Sales for Week Shares	Range Since Jan. 1	STOCKS	Par	Friday Last Sale Price		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
British Columbia Telephone Co.	25	48	48	504	45% Jun	Consolidated Golden Arrow	1	28c	28c 34c	8,000	25c July
Brouhan Reef Mines	1	1.39	1.36 1.40	12,425	1.36 July	Consolidated Guayana Mines	1	1.91	1.87 2.05	2,100	30c Mar
Brunhurst Mines	1	9c	9c 10c	20,500	9c Jun	Consolidated Halliwell	1	4.10	4.05 4.25	197,500	44c Jan
Brunsmann Mines	1	11 1/2c	11c 12c	12,200	11c Jan	Consolidated Howey Gold	1	4.95	4.80 5.00	9,670	4.00 Jun
Brunston Mining	1	26c	25c 31c	528,815	15 1/2c May	Consolidated Marbenor Mines	1	42c	42c 45c	2,300	42c July
Brunswick Mining & Smelt.	1	12 1/4c	12 1/4c 12 1/2c	1,370	10 1/4c May	Consolidated Mic Mac Oils Ltd.	1	4.95	4.80 5.00	66,005	2.50 Feb
Buffadison Gold	1	12c	11c 12 1/2c	22,770	8c Feb	Consolidated Mining & Smelting	1	30 1/2c	30 1/2c 31 1/2c	9,317	30 July
Buffalo Ankerite	1	17c	16c 17c	500	66c Feb	Consolidated Morrison Explor.	1	33c	33c 39c	18,000	33c July
Buffalo Canadian Gold	1	73 1/2c	73 1/2c	4,000	14c Jan	Consolidated Mosher	2	75c	75c 75c	7,575	70c Mar
Buffalo Red Lake	1	8 1/2c	8c 9 1/2c	39,900	8c Jan	Consolidated Negus Mines	1	25c	24c 26c	13,974	24c July
Building Products	1	37 1/2c	37 1/2c	140	33 1/2c Jun	Consolidated Nicholson Mines	1	15c	13c 15c	12,533	11c Jun
Bulldog Yellowknife Gold	1	17c	16 1/2c 17c	2,500	11c Feb	Consolidated Northland Mines	1	1.10	1.01 1.15	33,322	99c July
Bunker Hill Ext.	1	47c	45c 50c	20,100	40c Jun	Consolidated Peak Oils	1	16c	14c 17c	363,212	10c Jan
Burchell Lake	1	12 1/4c	12c 13c	55	27 1/2c July	Consolidated Pershcourt Mine	1	22 1/2c	22c 23c	4,166	22c July
Burlington Steel	1	12 1/4c	12c 13c	1,137	11 Jan	Consolidated Press class A	1	2.30	2.30 2.30	100	2.25 Jun
Burns & Co Ltd.	1	12 1/4c	12c 13c	500	8 Feb	Consolidated Red Poplar Min.	1	31c	31c 35c	6,352	30c May
Burrard Dry Dock class A	1	12 1/4c	12c 13c	500	8 Feb	Consolidated Regcott Mines Ltd.	1	56c	53c 60c	21,720	45c July
Calalta Petroleum	25c	1.40	1.40 1.50	23,850	54c Jan	Consolidated Sannorm Mines	1	14c	14c 14 1/2c	5,100	13c May
Calgary & Edmonton	27	25	25 27 1/2	15,875	19 1/2c Jan	Consolidated Sudbury Basin Mines	1	3.90	3.80 4.00	28,026	3.45 May
Calgary Power common	65 1/4	64	65 1/2	17,355	55 1/2c Mar	Consolidated Thor Mines Ltd.	1	47c	42c 50c	26,600	35c Jun
Callinan Flin Flon	1	20c	20c 21c	28,100	66 July	Consolidated Tungsten Mining	1	78c	74c 83c	45,550	55c Jan
Calnorth Oils	1	36c	33c 36c	40,700	32c Mar	Consolidated West Petroleum	1	12	12 13	1,510	6.65 Jan
Calvan Cons. Oil	1	5.65	5.65 5.85	400	5.00 Feb	Consumers Gas of Toronto	10	24 1/4	24 1/4 25 1/2	5,125	20 Apr
Campbell Chibougamau	1	18 1/2	17 1/2 18 1/2	4,176	6.75 July	Conwest Exploration	1	4.50	4.50 4.75	5,810	5.75 Mar
Campbell Red Lake	1	5.90	5.90 5.90	100	28 1/2c Mar	Copp Clark Publishing	1	4.50	4.50 4.75	100	4.25 May
Canada Bread common	20	29 1/2	29 1/2 30	400	7.35 Jan	Copper Cliff Consol Mining	1	3.55	3.45 3.70	22,053	3.25 Jan
Canada Cement common	20	34 1/4	34 1/4 36	1,625	4.00 Mar	Copper Corp Ltd.	1	1.89	1.83 1.95	27,800	1.42 Jan
Preferred	20	29 1/2	29 1/2 31	236	37 July	Coppercrest Mines	1	42c	40c 42c	8,560	39c May
Canada Crushed Cut Stone	1	8	8 8	200	32 Feb	Copper-Man Mines	1	20c	17c 20c	29,883	15 1/2c Jun
Canada Foundries & Forgings com.	10	105 1/2	105 105 1/2	25	11 1/2c Feb	Corby (H) Dist class A	1	16 1/4	16 1/4 16 1/2	650	16 May
Canada Iron Foundries common	10	23 1/2	23 1/2 23 1/2	820	39 1/4c Apr	Cosmos Imperial	1	1.35	1.25 1.60	39,990	1.15 Feb
4 1/4% preferred	105 1/2	105 105 1/2	105 105 1/2	295	101 1/2c Jun	Coulée Lead Zinc	1	18 1/2c	17c 18 1/2c	3,000	16c Jun
Canada Maltling common	26	23 1/2	23 1/2 23 1/2	198	53 Jan	Courmor Mining	1	1.50	1.50 1.52	200	1.50 July
Preferred	26	23 1/2	23 1/2 23 1/2	175	62 Feb	Cowichan Copper	1	6 1/4	6 1/4 6 1/2	100	6 Apr
Canada Met Explorations	1	1.91	1.91 2.04	23,532	26 Mar	Craig Bit	1	4.20	4.05 4.20	21,625	3.90 July
Warrants	1	85c	85c 95c	2,250	81c July	Crestaurum Mines	1	11 1/2c	11 1/2c 12c	5,000	8c Feb
Canada Oil Lands	1	3.05	3.05 3.35	14,420	1.00 Apr	Croinor Pershing	1	30c	24c 30c	3,000	19c Jun
Warrants	1	2.00	1.90 2.09	92c Jan	4.00 Apr	Crown Trust	10	25	25 25	90	22 1/2c Jun
Canada Packers class A	1	38 1/2	38 38 1/2	490	2.25 May	Crown Zellerbach	5	64	62 1/2 64	1,673	53 Jan
Class B	1	36 1/2	36 1/2 37 1/2	1,148	37 July	Crows Nest Pass Coal	100	200	200 200	17	158 Jan
Canada Permanent Mtge	20	98 1/2	98 1/2 98 1/2	160	42 May	Crowpat Minerals	1	35c	35c 40c	11,537	33c Jun
Canada Sawway Ltd pfd	100	80c	80c 85c	75	38 July	Cusco Mines Ltd.	1	18c	15c 18c	9,690	15c July
Canada Southern Oils warrants	1	3.45	3.35 3.65	1,300	95 1/2c Mar	D'Aragon Mines	1	75c	74c 90c	124,700	30c Jan
Canada Southern Petroleum	1	3.45	3.35 3.65	7,580	1.00 Apr	Davis Leather class A	1	11	11 11	115	10 1/2c May
Canada Wire & Cable class B	22	20	22	1,635	1.57 Mar	Decoursey Brewis Mines	1	60c	60c 63c	8,935	56c July
Canadian Astoria Minerals	1	40c	36c 40c	24,565	22 July	Warrants	1	48c	45c 50c	2,000	19c July
Canadian Admirals Oils	1	63c	63c 68c	21,029	40c Feb	Deer Horn Mines	1	19c	18 1/2c 20c	4,300	45c July
Canadian Atlantic Oil	2	7.60	7.60 8.00	8,093	9.00 Apr	D'Eldona Gold Mines Ltd.	1	79c	79c 79c	600	70c May
Canadian Bank of Commerce	20	55 1/2	55 1/2 56	2,246	56 1/4c Apr	Delnorte Mines	1	4.10	4.05 4.45	53,010	1.42 Jan
Canadian Breweries common	29 1/2	29 1/2	29 1/2 29 1/2	3,840	33 1/2c Apr	Desmont Mining Corp Ltd.	1	28c	25 1/2c 29c	7,320	25 1/2c July
Preferred	29 1/2	29 1/2	29 1/2 30	785	33 1/2c Apr	Delta Minerals	1	16c	16c 17c	19,500	13c Jun
Canadian British Empire Oils	10c	60c	60c 63c	20,040	42 1/2c May	Devon-Leduc Oils	25c	1.60	1.60 1.65	14,600	1.45 May
Canadian Cannery	1	41	40 1/4 41 1/4	3,860	21 1/4c May	Diadem Mines	1	36 1/2	36 1/2 37	3,660	28c Mar
Canadian Celanese common	1	16 1/2	16 16 1/2	475	21 1/2c Feb	Distillers Seagrams	2	9.15	8.65 9.25	6,920	5.50 Jan
\$1 preferred	25	18	18 18	25	14 1/4c May	Dome Exploration (Western)	2.50	13 1/4	13 1/4 14 1/4	1,316	13 1/4c May
\$1 1/2 preferred	25	30 1/4	30 1/4 30 1/4	100	85c Apr	Dome Mines	1	16 1/2c	15c 17c	15,900	15c Feb
Canadian Chemical & Cellulose	1	9 1/2	9 1/2 9 1/2	2,705	95c Apr	Dominion Asbestos	1	12 1/2	12 1/2 12 1/2	450	7 Jan
Canadian Collieries (Dunsmuir)	3	9 1/4	9 1/4 10 1/4	4,500	94c Apr	Dominion Electrohome Ind	1	34 1/2	33 1/2 34 1/2	3,204	27 1/2c Jan
Preferred	1	93c	90c 93c	7,350	95c Apr	Dominion Foundry & Steel com.	100	101	100 101	117	100 July
Canadian Decal Gas warrants	1	55c	52c 55c	2,500	9.35 July	Dominion Magnesium	1	17	17 19 1/2	2,145	12 1/2c Jun
Canadian Devonian Petroleum	1	8 1/2	8 1/2 8 1/2	57,711	25 1/2c Mar	Dominion Scottish Invest com.	1	27 1/2	27 1/2 28	110	25 1/2c Mar
Canadian Dredge & Dock	1	22 1/2	22 1/2 23	1,362	27 Mar	Dominion Steel & Coal	1	23 1/2	23 24	9,268	17 1/4c Jan
Canadian Export Gas Ltd.	30c	6.70	6.20 6.70	11,825	2.60 May	Dominion Stores	1	42 1/2	42 44	1,513	32 Jan
Canadian Food Products class A	1	8	8 8	25	13 1/2c July	Dominion Tar & Chemical com.	1	16 1/2	16 16 1/2	6,416	12 1/2c Jan
Canadian Gen Securities class A	1	2.30	2.25 2.35	605	39c Jun	Rights	1	2.10	1		



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 27

Toronto Stock Exchange (Cont.)					STOCKS				
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices
			Low High		Low High				Low High
Great Lakes Paper	50	50	50 51½	658	42½ Jan 57 Apr	Massey-Harris-Ferguson Ltd com	100	8½	8 8½
Great Northern Gas Utilities com	50	7½	7½ 7½	300	5¼ Apr 7½ Jan	Preferred	100	94¼	94¼ 94½
Preferred	50	—	44 44	100	44 Jun 47 Feb	Maybrun Mines	—	1.45	1.35 1.55
Warrants	—	3.45	3.45 3.75	2,329	2.95 Jun 3.95 July	McColl Frontenac common	—	63	61 63
Great Plains Development	1	49½	46 50½	1,540	25¼ Jan 54 Mar	Mcintyre Porcupine	—	89	89 90
Great West Coast Oils	1	3.60	3.40 3.60	25,070	3.00 May 5.75 Mar	McKenzie Red Lake	1	38c	34c 38c
Great West Coal class A	—	11	11 11½	1,200	8 Jan 11½ July	McMarrac Red Lake	1	14½c	12c 14½c
Class B	—	—	10½ 10½	600	7½ Jan 10½ July	McWatters Gold Mines	—	43c	40c 43c
Greyhawk Uranium	—	50c	45c 54c	62,288	42c July 1.09 Feb	Mentor Exploration & Dev	50c	—	55c 55c
Gridoll Freehold	9c	12½	11½ 12½	500	9 Jan 12½ July	Merrill Island Mining	1	2.80	2.75 2.94
Guich Mines Ltd	1	37c	31c 40c	30,200	31c July 1.49 Jan	Merrill Petroleum	1	17½	17½ 18
Gulf Lead Mines	1	17c	14½c 17c	21,500	14c Mar 26c Apr	Meta Uranium Mines	1	34c	32c 40c
Gunnar Mines	1	17½	17½ 17½	6,545	15½ May 19½ Jan	Midcon Oil & Gas	—	1.37	1.34 1.43
Warrants	—	—	9.20 9.50	2,340	8.50 May 12½ Jan	Midland & Pacific Grain	—	19½	19½ 20
Gurney Products common	—	3.00	3.00 3.00	365	3.00 July 6.00 Jan	Midrim Mining	1	2.65	2.45 2.65
Guillim Lake Gold	1	13½c	13c 13½c	19,000	12c Mar 29c Apr	Midwest Industries Gas	—	4.90	4.55 4.95
Gypsum Lime & Alab new com	—	36	36 36½	1,655	33 Jun 37½ Jun	Warrants	—	2.50	2.25 2.50
Hamilton Cotton	—	—	17 17	200	13½ Jun 17 Apr	Mill City Petroleum	—	34c	33c 36c
Hard Rock Gold Mines	1	—	15c 17½c	24,900	12½c Jan 22c July	Milliken Lake Uranium	1	1.70	1.65 1.75
Harrison Minerals	1	60c	55c 67c	19,400	51c July 1.70 May	Milton Brick	—	4.40	4.15 4.40
Hasaga Gold Mines	1	—	14½c 15c	2,400	14½c July 24c Apr	Mindamar Metals Corp.	—	—	20c 20c
Head of Lakes Iron	1	14c	13c 14c	11,000	13c Apr 24c May	Mining Corp	—	24½	24½ 24½
Headway Red Lake	1	1.37	1.30 1.53	57,750	1.10 Jan 2.09 Apr	Mining Endeavour Co.	1	68c	62c 71c
Heath Gold Mines	1	29c	27c 31c	185,000	10c Feb 39½c May	Min Ore Mines	1	—	25c 27c
Hees (Geo H) & Co	—	—	4.00 4.00	180	3.25 Apr 4.00 Jan	Mogul Mining Corp	1	3.30	3.2c 3.35
Hendershot Paper common	—	—	29 29	105	28½ May 31 Jan	Molson Brewery class B	—	—	23½ 23½
Heva Gold Mines	1	9½c	9½c 10c	7,650	5½c Jan 14½c May	Moneta Porcupine	1	70c	70c 70c
High Crest Oils Ltd	—	—	37c 40c	24,550	19c Jan 50c Apr	Montreal Locomotive Works	—	1c	16 16½
Highland Bell	1	95c	80c 95c	20,200	70c Jan 90c July	Moore Corp common	—	52	51½ 52½
Highwood Sarcee Oils	—	—	40c 45c	22,750	12c Feb 58c Apr	Morrison Brass	—	9½	9 9½
Hinde & Dauch Canada	—	—	49 50	166	46½ July 58 Jan	Multi-Minerals Ltd	1	1.55	1.35 1.55
Hi Tower Drilling	—	—	9¾ 9¾	300	7 Jan 9¾ July	Nama Creek Mines	1	1.06	1.01 1.20
Holden Mfg class A	—	—	2.75 2.75	200	2.25 Apr 3.00 Apr	National Drug & Chemical com	5	12	11½ 12
Hollinger Consol Gold	—	28	28 28½	1,334	22½ Feb 30½ Mar	Preferred	—	—	12½ 12½
Home Oil Co Ltd	—	—	13 13½	2,790	10½ Feb 16 Mar	National Explorations Ltd	—	56c	50c 58c
Class A	—	12½	12½ 12½	3,869	10½ Feb 15½ Mar	National Grocers pfd	20	27½	27½ 27½
Class B	—	45½	45 46½	385	39 July 49 May	National Petroleum	25c	4.80	4.80 4.90
Howard Smith Paper common	—	—	47½ 47½	75	47½ May 50 Mar	National Steel Car	—	29½	29 29½
Preferred	50	—	47½ 47½	75	47½ May 50 Mar	National Trust	10	—	40½ 40½
Hoyle Mining	—	7.80	7.75 8.00	3,915	6.95 Feb 10½ Apr	Nesbitt Labine Uranium	1	1.45	1.25 1.45
Hudson Bay Mining & Smelting	—	95½	92½ 97½	6,663	64 Jan 97½ July	New Alger Mines	1	22c	22c 23½c
Hugh-Pam Porcupine	1	40c	32c 40c	7,200	28c Feb 52c Apr	New Athlona Mines	—	—	63c 68c
Hughes Owens Co pfd	—	—	26 26	25	26 July 26½ Apr	New Bidlamque Gold	1	17c	14c 18c
Huron & Erie Mtge	—	—	37 37½	222	36½ Jun 42 Feb	New Bristol Oils	1	1.56	1.51 1.60
Husky Oil & Refining Ltd	1	11	9.75 11	4,905	8.35 Feb 11½ Apr	New British Dominion Oil	—	2.48	2.25 2.50
Warrants	—	4.60	4.50 4.75	760	3.40 Jan 6.00 Mar	New Calumet Mines	1	—	70c 75c
Imperial Bank	10	61	59½ 61	756	53 May 61 Mar	New Chamberlain Petroleum	50c	1.60	1.55 1.67
Imperial Flo Glaze common	—	—	25 25	50	25 July 27½ Mar	New Concord Development	—	37c	37c 40c
Imperial Oil	—	55½	54½ 56½	9,707	36½ Jan 56½ July	New Continental Oil of Canada	—	67c	66c 72c
Imperial Tobacco of Canada ordinary	5	12½	12 12½	3,790	11 May 12½ Feb	New Delhi Mines	1	—	1.01 1.01
Indian Lake Gold	1	21c	20½c 24c	38,000	15c Jan 85c Feb	New Dickinson Mines	1	1.65	1.65 1.75
Industrial Acceptance common	—	57½	56 58	2,020	48 May 58½ Apr	New Fortune Mines	1	30c	30c 35c
\$2½ preferred	50	—	49 49	25	48½ July 50½ Feb	New Gas Explorations	1	1.62	1.55 1.65
Ingersoll Machine class A	—	7½	7½ 8	200	7½ May 8½ Jan	New Goldvue Mines	1	19c	17c 20½c
Inglis (John) & Co	—	16½	16 16½	12,580	11 Mar 16½ July	New Harricana	1	21c	21c 22c
Inland Cement preferred	10	—	17 17	295	14½ Apr 18½ July	New Highridge Mining	—	66c	66c 72c
Inspiration Mining	1	1.12	1.12 1.20	17,750	1.12 July 1.74 Jan	New Hosco Mines	1	31c	29c 33c
International Metals class A	—	42	42 42½	1,115	33 Jan 46 Apr	New Jaculet Mines Ltd	—	—	—
Preferred	100	—	101 101	101	101 July 103½ May	Being exchanged for Chibougamau	—	—	—
International Nickel Co common	—	98	96½ 100	16,020	78½ Jan 100 July	Jaculet Mines Ltd One new for	—	—	—
Preferred	100	128	128 128	15	126½ Jan 131½ Mar	each two held	—	—	—
International Petroleum	—	36½	35 36½	3,410	28 Jan 40½ Apr	New Jason Gold	1	19c	18c 20c
International Ramnick Ltd	1	66c	66c 72c	11,700	66c July 1.80 Mar	New Kelore Mines	1	17c	16½c 17½c
Interprovincial Bldg Credits	—	—	14 14	350	12 Jan 16½ Jan	Newland Mines	1	60c	60c 63c
Interprovincial Pipe Line	—	44½	43½ 44½	7,688	27½ Jan 45 July	New Manitoba Gold	1	1.11	1.10 1.23
Irish Copper Mines Ltd	1	3.00	2.90 3.10	7,942	2.55 July 3.85 Feb	New Minda-Scotia	—	73c	68c 80c
Iron Bay Mines	1	3.35	3.30 3.50	2,100	2.75 Jan 4.75 Apr	New Mylamque Explor	1	19c	16c 19c
Isotope Products Ltd	—	1.80	1.75 1.95	10,844	1.20 Jan 2.60 Mar	Newnorth Gold Mines	1	14c	13c 15½c
Jack Walte Mining	1	26c	25c 28c	15,500	20c Jan 40c Mar	New Rouyn Merger	1	19c	19c 20c
Jaye Exploration	1	1.10	1.01 1.15	93,650	51c Jan 1.33 Apr	New Royan Copper	1	3.55	3.55 4.00
Jeanette Minerals Ltd	1	62c	57c 62c	58,728	28c Mar 71c July	New Senator Royan	1	8½c	8½c 9½c
Jellicoe Mines (1939)	1	20c	20c 21c	55,600	9½c Jan 28c May	New Superior Oils	1	2.55	2.55 2.75
Joburke Gold Mines	1	28c	27c 33c	380,500	14c Jan 34c July	New Taku Mines	—	—	26c 26c
Joliet-Quebec Mines	1	1.30	1.26 1.45	142,080	98c Jan 1.59 July	New Thorburn Mines	1	15c	15c 17c
Jonsmith Mines Ltd	1	30c	28c 31c	57,625	28c Jan 49½c Feb	Nickel Rim Mines Ltd	1	4.05	4.05 4.30
Jowsey Mining Co Ltd	1	1.15	1.05 1.18	14,189	89c Jun 1.24 Jun	Nipissing Mines	1	3.70	3.70 3.75
Jupiter Oils	15c	—	2.35 2.55	2,700	2.05 Feb 3.10 Apr	Nisto Mines	1	17c	17c 19c
Kelvinator of Canada	—	10½	10½ 12	375	10½ July 16½ Jan	Nor Acme Gold	1	1.04	1.00 1.15
Kenville Gold Mines	1	—	9c 9½c	4,000	8c Feb 12½c Jan	Noranda Mines	—	60½	59 60½
Kerr-Addison Gold	1	20½	20½ 21½	6,200	17½ Feb 22 July	Norgold Mines	1	21½c	20c 22½c
Keyboycon Mines	—	9½c	9c 10½c	71,375	9c July 13½c May	Norlantic Mines	1	—	14c 14c
Killembe Copper	1	3.30	3.30 3.45	2,400	3.25 May 5.10 Mar	Norlantic Mining	—	7.00	6.95 7.05
Warrants	—	1.40	1.40 1.50	4,700	1.35 July 3.20 Mar	Norpar Oil & Mines Ltd	1	1.47	1.46 1.65
Kirkland Hudson Bay	1	82c	81c 90c	85,400	32c Jan 95c July	North Canadian Oils common	—	7.10	6.70 7.10
Kirkland Minerals	1	1.91	1.55 2.09	377,719	1.50 May 2.09 July	Warrants	—	3.80	3.75 3.80
Kirkland Townsite	1	—	25c 25c	1,020	23c July 49c Mar	North Inca Gold	1	8c	7½c 8½c
Kroy Oils Ltd	20c	2.55	2.40 2.55	34,700	1.10 Jan 2.70 Apr	Northland Oils Ltd	20c	84c	77c 90c
Labatt (John) Ltd	—	21½	21½ 22½	1,085	20 Jun 25 May	North Rankin	1	1.30	1.30 1.42
Labrador Mining & Exploration	—	24	23½ 24½	1,530	18 Jan 25 Mar	Northspan Uranium	—	—	3.75 4.55
Lake Cline Mines	1	—	80c 97c	41,550	55c July 3.75 Feb	North Star Oil common	—	15½	15½ 16½
Lake Dufault Mines	1	2.75	2.70 2.98	16,575	1.95 Feb 3.55 Apr	Warrants	—	—	8 8
Lake Lingham Gold Mines	1	14c	14c 18c	9,400	13c Jan 25c Apr	North Trinity Mines	1	—	9½c 9½c
Lake Oau Mines	1	21c	21c 21c	1,000	20½c Jun 38c Jan	Northern Canada Mines	—	1.40	1.40 1.53
Lake Shore Mines	1	4.35	4.20 4.35	1,037	4.20 July 6.00 Feb	Norville Mines	1	48c	48c 55c
Lake Wassa Mining	1	—	23c 23c	650	20c Jun 35c Feb	Nudulama Mines Ltd	—	45c	44c 45c
La Luz Mines	—	—	3.85 4.15	2,500	2.65 Feb 4.45 Apr	Obaska Lake Mines	—	—	10c 12c
Lamaque Gold Mines	—	2.75	2.60 3.00	1,627	2.75 May 3.55 Jan	O'Brien Gold Mines	1	82c	82c 85c
Laura Secord Candy	3	19½	19½ 20	815	17 May 21 Jan	Odama Rockland Gold	—	29c	28½c 30c
Laurentide Acceptance class A	—	—	10 10	2,000	9½ Feb 11 Mar	Oil Selections	—	18c	16½c 18½c
Leitch Gold	1	98c	80c 106	85,050	68c Feb 1.06 July	Oka Rare Metals Mining	1	94c	90c 100
Leitch Gold	1	15c	15c 15c	14,500	12½c Jan 41c Apr	Okalta Oils	90c	2.83	2.80 3.00
Liberal Petroleum	—	3.20	3.10 3.35	2,700	16½c Jan 35c Jan	O'Leary Malartic	—	27c	25½c 29c
Little Long Lac Gold	—	2.60	2.00 2.85	23,480	1.29 Jan 3.35 Jun	Omnitrans Exploration	—	9½c	9c 11½c
Loblav Groceries class B	—	87	83 87½	195	70 Jun 100 Jan	Ontario Jockey Club common	—	2.60	2.50 2.65
Loblav Coy preferred	50	44½	44 44½	843	41 May 48 Mar	Warrants	—	60c	57c 69c
Class A	—	22½	22 22½	773	17 Jun 22½ July	6½ preferred	10	10½	10½ 10½
Class B	—	22½	21½ 22½	8,560	17 Jun 23½ Mar	5½ class B pfd	20	—	10½ 10½
Lomax Explorations	1	16c	14c 18c	257,689	6½c Jan 26c Jun	Ontario Loan & Debenture	10	28	27½ 28
Long Island Petroleum	—	15c	16c 17c	10,800	10c Jan 23c May	Opemiska Copper	1	15	14½ 15½
Loradio Uranium Mines	1	1.20	99c 1.22	97,145	99c July 2.18 Feb	Orange Crush	—	—	3.80 3.80
Louvicourt Goldfields	1	—	22c 24c	3,150	22c Jun 2.50 Feb	Orenada Gold	—	25c	23c 30c
Lyndhurst Mining Co	1	1.28	1.25 1.35	19,100	1.25 Jun 2.50 Feb	Ormsby Mines	—	75c	75c 90c
Lynx Yellowknife Gold Mines	—	12½c	12c 12½c	2,500	8c Jan 17½c Apr	Osisko Lake Mines	1	43c	43c 46c
Macassa Mines	1	1.95	1.90 1.95	2,047	1.90 May 2.30 Mar	Pacific Eastern	1	12c	11½c 12½c
Macdonald Mines	1	87c	85c 96c	9,650	83c Jun 1.51 Apr	Pacific Petroleum	1	18½	18½ 19½
Macfie Explorations	1	15c	14c 16c	9,600	12c Jun 24½c Feb	Pager Hersey Tubes	—	—	94½ 96
Mackeno Mines	1	39c	35c 42c	77,650	32c Jun 57c Jan	Pamour Porcupine	—	—	52c 54c
MacLeod-Cockshutt Gold Mines	1	1.40	1.20 1.47	35,203	1.19 July 1.49 Jan	Pan Western Oils	10c	37c	36c 43c
Macmillan & Bloedel class A	—	42½	42½ 42½	20	41½ Jan 46½ Mar	Paramaque Mines	1	14c	13c 15c



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 27

STOCKS										STOCKS									
Friday Last Sale Price										Friday Last Sale Price									
Week's Range of Prices										Week's Range of Prices									
Sales for Week Shares										Sales for Week Shares									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
Placer Development										Trans-Canada Explorations									
Ponder Oil										Trans Empire Oil									
Powell River										Trans Era Oil									
Power Corp										Trans Mountain Oil Pipe Line									
Prairie Oil Roy										Transcontinental Resources									
Premier Border Gold										Trans Prairie Pipeline									
President Electric										Trans Petroleum									
R K & Inc.										Triad Oil									
Preston East Dome										Union Acceptance common									
Preston Uranium Mines										2nd preferred									
Warrants										Union Gas of Canada									
Prospectors Airways										Union Mining									
Provo Gas Producers Ltd										United Asbestos									
Purdy Mica Mines										United Corps Ltd class B									
Quebec Chibougamau Gold										United Estrella Mines									
Quebec Copper Corp										United Fuel Inc class A pfd									
Quebec Labrador Develop										Class B pfd									
Quebec Lithium Corp										United Keno Hill									
Quebec Manitou Mines										United Montauban Mines									
Quebec Metallurgical										United Oils									
Queenston Gold Mines										United Steel Corp									
Queumont Mining										Upper Canada Mines									
Radiore Uranium Mines										Vanadium Alloys									
Rainville Mines Ltd										Vandoo Consol Explorations Ltd									
Rare Earth Mining Co Ltd										Ventures Ltd									
Rayrock Mines										Viceroy Mfg class A									
Reef Explorations Ltd										Class B									
Reeves MacDonald										Vico Explorations									
Regent Refining										Violamac Mines									
Renable Mines										Vulcan Oils									
Reaspar Uranium										Walte Amulet Mines									
Rio Palmer Oil										Walker G & W									
Rio Rupunui Mines Ltd										Waterloo Equipment									
Rix-Athabasca Uranium										Weedon Pyrite Copper									
Robinson Cotton Mill com										Werner Lake Nickel									
Robinson Little common										Wespac Petroleum Ltd									
Rockwin Mines										West Malartic Mines									
Rowman Consol Mines										West Maygill Gas Oil									
Royal Bank of Canada										Westeel Products									
Royalite Oil common										Western Ashley Mines									
Preferred										Western Canada Breweries									
Russell Industries										Western Decalta Petroleum									
Ryanor Mining										Warrants									
St Lawrence Cement class A										Western Grocers class A									
St Lawrence Corp common										Preferred									
5 1/2% class A pfd										Western Leaseholds									
St Michael Uranium Mines Ltd										Western Naco Petroleum									
San Antonio Gold										Warrants									
Sand River Gold										Weston (Geo) class A									
Sapphire Petroleum Ltd										Class B									
Debentures										Preferred									
Saskatchewan Cement										Willroy Mines									
Scurry Rainbow Oils Ltd										Wilrich Petroleum									
Security Freehold Petroleum										Wiltsey Coghlan									
Shawinigan Water & Power com										Winchester Larder									
Shawkey 1945 Mines										Winward Gold Mines									
Sheep Creek Gold										Winnipeg & Central Gas									
Sherritt Gordon										Wright-Hargreaves									
Shirriff Horsey										Yale Lead & Zinc									
Sicks Breweries common										Yankee Canuck Oil									
Voting trust										Yellowknife Mines									
Sigma Mines Quebec										Yellowknife Bear Mines									
Silknet pfd										Yukeno Mines									
Silver-Miner Mines										Zenmac Metal									
Silver Standard Mines																			
Silverwood Dairies class A																			
Simpsons Ltd																			
Sisco Gold Mines (name changed to Sisco Mines Ltd)																			
S K D Manufacturing																			
Slater common																			
Slocan Van Roi																			
Somerville Ltd pfd																			
Souris Valley Oil																			
Southern																			
Southern Union Oils																			
Spooners Mines & Oils																			
Stadacona Mines																			
Standard Paving & Materials																			
Stanley Brock class B																			
Starrat Olsen Gold																			
Stedman Bros																			
Steel of Canada																			
Steeloy Mining																			
Steep Rock Iron Mines																			
Stuart Oil																			
Sturgeon River Gold																			
Sudbury Contact																			
Sullivan Cons Mines																			
Superior Propane common																			
Preferred																			
Supertest Petroleum ordinary																			
Preferred																			
Surety Oils & Minerals																			
Surf Inlet Cons Gold																			
Switson Industries																			
Sylvanite Gold																			
Tamblyn common																			
Preferred																			
Tandem Mines																			
Taylor Pearson common																			
Preferred																			
Tecaughes Gold Mines																			
Temagami Mines																			
Texas Calgary																			
Thompson-Lundmark																			
Tiara Mines																			
Tombill Gold Mines																			
Torbritt Silver Mines																			
Toronto Dominion Bank																			
Rights																			
Toronto Elevators																			
Toronto General Trusts																			
Toronto Iron Works class A																			
Towmagac Exploration																			
Traders Finance class A																			
Class B																			
5% preferred																			

STOCKS										STOCKS									
Friday Last Sale Price										Friday Last Sale Price									
Week's Range of Prices										Week's Range of Prices									
Sales for Week Shares										Sales for Week Shares									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
Anglo Canadian Pulp Paper										Canadian Funds									
Anglo Newfoundland Develop										Friday Last Sale Price									
Asbestos Corp										Week's Range of Prices									
Brown Co										Sales for Week Shares									
Bulolo Gold Dredging										Range Since Jan. 1									
Canada & Dominion Sugar										Low High									
Canadian General Investments																			
Canadian Industries common																			
Canadian Ingersoll Rand																			
Canadian Marconi																			
Canadian Western Lumber																			
Canadian Westinghouse																			
Coast Copper																			
Consolidated Paper																			
Dalhousie Oil																			
Dominion Bridge																			
Dominion Glass common																			
DuPont of Canada Securities com																			
Gaspe Copper Mines																			
Hayes Steel Products																			
International Paper common																			
International Utilities																			
Minn & Ontario Paper																			
Niagara Wire Weaving																			
Ogilvie Flour common																			
Pato Consolidated Gold Mines																			
Pend Oreille Mines																			
Price Bros																			
Ridgeway Corporation																			
Sangamo																			
Third Canadian Gen Inv Tr																			
Universal Products																			
Yukon Consolidated Gold Corp																			
Zellers																			

Toronto Stock Exchange - Curb Section

STOCKS

Friday Last Sale Price

Week's Range of Prices

Sales for Week Shares

Range Since Jan. 1

Low High

Anglo Canadian Pulp Paper

Anglo Newfoundland Develop

Asbestos Corp

Brown Co

Bulolo Gold Dredging

Canada & Dominion Sugar

Canadian General Investments

Canadian Industries common

Canadian Ingersoll Rand

Canadian Marconi

Canadian Western Lumber

Canadian Westinghouse

Coast Copper

Consolidated Paper

Dalhousie Oil

Dominion Bridge

Dominion Glass common

DuPont of Canada Securities com

Gaspe Copper Mines

Hayes Steel Products

International Paper common

International Utilities

Minn & Ontario Paper

Niagara Wire Weaving

Ogilvie Flour common

Pato Consolidated Gold Mines

Pend Oreille Mines

Price Bros

Ridgeway Corporation

Sangamo

Third Canadian Gen Inv Tr

Universal Products

Yukon Consolidated Gold Corp

Zellers

Canadian Funds

Friday Last Sale Price

Week's Range of Prices

Sales for Week Shares

Range Since Jan. 1

Low High

49 48 1/2 49 1/2

12 11 1/2 12 1/2

40 39 1/2 40 1/2

20 19 3/4 20

5 5 1/2 5 1/2

24 24 1/2 24 1/2

30 30 1/2 30 1/2

19 19 1/2 19 1/2

102 102 102

5 5 1/2 5 1/2

27 27 1/2 27 1/2

43 43 43

7 7 1/2 7 1/2

45 45 45

21 21 21

51 51 51

31 31 31

136 136 1/2 136 1/2

54 54 54

37 37 3/4

52 52 52

42 42 1/2 42 1/2

5 5 1/2 5 1/2

4 4 1/2 4 1/2

73 73 74

45 45 46 1/2

12 12 12

6 6 6

59 59 1/2 59 1/2

64 64 64

25 25 26

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

No par value.

Odd lot sale (not included in year's range).

Deferred delivery sale (not included in year's range).

Selling ex-interest.

Flat price.

Cash sale (not included in year's range).

Ex-liquidating dividend.

(Un) Admitted to unlisted trading privileges.

When delivered.

When issued.

Ex-dividend.

Ex-rights.

Ex-stock dividend.



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 27

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Abn. Fund Inc.—25c	1.4	1.31		Institutional Shares Ltd (Cont.)			
Affiliated Fund Inc.—1.25	6.31	6.83		Institutional Income Fund—1c	7.42	8.12	
American Business Shares—1	4.02	4.30		Institutional Insur Fund—1c	12.87	14.03	
American Mutual Fund Inc.—1	9.78	10.69		Intl Resources Fund Inc.—1c	4.98	5.44	
Associated Fund Trust—1	1.64	1.80		Investment Co of America—1	10.35	11.32	
Atomic Development—1				Investment Trust of Boston—1	10.88	11.89	
Mutual Fund Inc.—1	14.98	16.33		Jefferson Custodian Funds Inc.—1	6.43	7.05	
Are-Houghton Fund "A" Inc.—1	6.20	6.74		Johnston (The) Mutual Fund—1	a22.45		
Are-Houghton Fund "B" Inc.—5	8.76	9.52		Keystone Custodian Funds—1			
Are-Houghton Stock Fund Inc.—1	4.04	4.42		B-1 (Investment Bonds)—1	25.76	26.33	
Beneficial Corp.—1	9%	10%		B-2 (Medium Grade Bonds)—1	25.34	27.64	
Blair Holdings Corp.—1	3%	4%		B-3 (Low Priced Bonds)—1	17.98	19.62	
Blue Ridge Mutual Fund Inc.—1	13.61	14.79		B-4 (Discount Bonds)—1	10.94	11.94	
Bond Inv Tr of America—1	22.80	24.52		K-1 (Income Pfd Stocks)—1	9.70	10.59	
Boston Fund Inc.—1	17.50	18.93		K-2 (Speculative Pfd Stks)—1	12.91	14.03	
Bowling Green Fund Inc.—10c	11.22	12.13		S-1 (High-Grade Com Stk)—1	18.10	19.74	
Broad Street Invest Corp.—5	23.76	25.69		S-2 (Income Com Stks)—1	13.16	14.35	
Bullock Fund Ltd.—1	13.55	14.86		S-3 (Speculative Com Stk)—1	15.15	16.53	
California Fund Inc.—1	7.64	8.35		S-4 (Low Priced Com Stk)—1	10.04	10.96	
Canada General Fund—1				Keystone Fund of Canada Ltd.—1	12.03	13.01	
(1954) Ltd.—1	13.79	14.91		Knickerbocker Fund—1	6.57	7.20	
Canadian Fund Inc.—1	21.16	22.89		Lexington Trust Fund—25c	12.30	13.44	
Capital Venture Fund Inc.—1	5.87	6.43		Life Insurance Investors Inc.—1	15	16	
Century Shares Trust—1	24.13	26.09		Life Insurance Stk Fund Inc.—1	5.86	6.39	
Chemical Fund Inc.—50c	18.24	19.72		Loomis Savies Mutual Fund—*	a46.53		
Christiana Securities com.—100	15,400	16,000		Managed Funds—1			
Preferred—100	137	142		Automobile shares—1c	5.07	5.58	
Colonial Fund Inc.—1	21.97	23.85		Electrical Equipment shares—1c	2.71	2.99	
Commonwealth Investment—1	9.82	10.67		General Industries shares—1c	4.30	4.74	
Commonwealth Stock Fund—1	13.33	14.49		Metal shares—1c	3.62	3.99	
Composite Bond & Stock—1				Paper shares—1c	5.13	5.65	
Fund Inc.—1	18.94	20.53		Petroleum shares—1c	3.56	3.92	
Composite Fund Inc.—1	17.13	18.62		Special Investment shares—1c	2.98	3.29	
Concord Fund Inc.—1	16.66	18.01		Transport shares—1c	3.22	3.55	
Consolidated Investment Trust—1	18	19 1/2		Manhattan Bond Fund Inc.—10c	7.93	8.69	
Crown Western Investment Inc.—1				Massachusetts Investors Trust—1			
Dividend Income Fund—1	7.20	7.87		Shs of beneficial interest—1	12.24	13.23	
De Vegh Investing Co Inc.—1	14.92	15.07		Mass Investors Growth Stock—1			
De Vegh Mutual Fund Inc.—1	65	66 1/2		Fund Inc.—1	11.54	12.43	
Delaware Fund—1	11.61	12.77		Massachusetts Life Fund—*	40.55	43.84	
Diversified Growth—1				Mutual Invest Fund Inc.—1	10.27	11.27	
Stock Fund—1	13.78	15.10		Mutual Shares Corp.—1	a15.19		
Diversified Investment Fund—1	9.78	10.72		Mutual Trust Shares—1			
Diversified Trustee Shares—1				of beneficial interest—1	3.73	4.05	
Series E—2.50	17.78	20.00		Nation Wide Securities Co Inc.—1	20.26	21.92	
Dividend Shares—25c	2.94	3.22		National Investors Corp.—1	10.84	11.72	
Dreyfus Fund Inc.—1	9.06	9.85		National Security Series—1			
Eaton & Howard—1				Balanced Series—1	10.93	11.95	
Balanced Fund—1	23.24	24.85		Bond Series—1	6.77	7.40	
Stock Fund—1	21.81	23.32		Dividend Series—1	4.83	5.28	
Electronics Investment Corp.—1	4.89	5.34		Preferred Stock Series—1	8.89	9.72	
Equity Fund Inc.—20c	7.60	7.88		Income Series—1	6.34	6.93	
Federated Fund of New Eng.—1	11.11	12.14		Stock Series—1	9.01	9.85	
Fidelity Fund Inc.—5	10.00	10.52		Growth Stock Series—1	7.07	7.32	
Financial Industrial Fund Inc.—1	4.29	4.70		New England Fund—1	21.15	22.86	
Frontiers Mutual Fund—1	8.26	8.98		New York Capital Fund—1			
Franklin Custodian Funds Inc.—1				of Canada Ltd.—1	33 1/4	35 1/4	
Common stock series—1c	10.90	11.94		North American Trust Shares—1			
Preferred stock series—1c	7.42	8.13		Series 1956—1	3.14		
Fundamental Investors Inc.—2	17.58	19.27		Peoples Securities Corp.—1	14.79	16.21	
Futures Inc.—1	3.26	3.54		Philadelphia Fund Inc.—*	19.36	21.11	
Gas Industries Fund Inc.—1	14.96	16.35		Pine Street Fund Inc.—1	22.91	23.37	
General Capital Corp.—1	68.01			Pioneer Fund Inc.—2.50	14.30	15.54	
General Investors Trust—1	7.89	8.58		Price (T Rowe) Growth Stock—1			
Group Securities—1				Fund Inc.—1	33.16	33.50	
Automobile shares—1c	10.64	11.65		Puritan Fund Inc.—1	6.72	7.26	
Aviation shares—1c	12.14	13.29		Putnam (Geo) Fund—1	13.45	14.62	
Building shares—1c	7.64	8.38		Science & Nuclear Funds—1	12.18	13.24	
Capital Growth Fund—1c	9.52	10.43		Scudder Fund of Canada Inc.—1	48 1/4	51	
Chemical shares—1c	13.49	14.77		Scudder, Stevens & Clark—1			
Common (The) Stock Fund—1c	12.76	13.97		Fund Inc.—*	a38.56		
Electronics & Electrical—1c				Scudder, Stevens & Clark—1			
Equipment shares—1c	7.70	8.44		Common Stock Fund—1	a25.20		
Food shares—1c	6.27	6.88		Selected Amer Shares—1.25	10.21	11.05	
Fully administered shares—1c	9.65	10.57		Shareholders Trust of Boston—1	12.45	13.45	
General bond shares—1c	8.82	9.67		Smith (Edson B) Fund—1	14.33	15.70	
Industrial Machinery shares—1c	17.00	18.60		Sovereign Investors Inc.—1	12.68	13.85	
Institutional Bond shares—1c	9.97	10.94		Sovereign Investors—1	13.41	14.68	
Merchandising shares—1c	11.46	12.55		State Street Investment Corp.—1	41.50	44.00	
Mining shares—1c	10.18	11.15		Stein Roe & Farnham Fund—1	a31.98		
Petroleum shares—1c	12.92	14.15		Sterling Investment Fund Inc.—1	12.25	12.57	
Railroad Bond shares—1c	2.86	3.15		Television-Electronics Fund—1	12.50	13.62	
RE equipment shares—1c	7.28	7.98		Templeton Gwth Fund of Can.—1	24	26	
Railroad stock shares—1c	11.04	12.64		Texas Fund Inc.—1	8.75	9.56	
Steel shares—1c	16.94	18.54		United Funds Inc.—1	12.11	13.16	
Tobacco shares—1c	4.30	4.73		United Accumulated Fund—1	8.55	9.34	
Utility shares—1c	9.16	10.04		United Continental Fund—1	10.80	11.74	
Growth Industry Shares Inc.—1	16.32	16.81		United Income Fund Shares—1	11.61	12.69	
Guardian Mutual Fund Inc.—1	17.54	18.07		United Science Fund—1	16.92	18.39	
Haydock Fund Inc.—1	a25.82			United Funds Canada Ltd.—1	6.54	7.15	
Hudson Fund Inc.—1	16.13	17.44		Value Line Fund Inc.—1	6.05	6.61	
Income Foundation Fund Inc 10c	2.78	3.04		Value Line Income Fund Inc.—1	13.68	14.90	
Income Fund of Boston Inc.—1	11.00	12.02		Van Strum & Towne Fund Inc.—1	7.41	8.10	
Incorporated Income Fund—1	9.57	10.46		Wall Street Investing Corp.—1			
Incorporated Investors—1	10.40	11.24		Washington Mutual—1	9.01	9.85	
Institutional Shares Ltd.—1				Wellington Fund Inc.—1	14.17	15.45	
Institutional Bank Fund—1c	10.83	11.87		Whitehall Fund Inc.—1	12.83	13.87	
Inst Foundation Fund—1c	11.36	12.43		Wisconsin Fund Inc.—1	5.64	6.09	
Institutional Growth Fund—1c	11.88	12.99					

## Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety—10	124	134		Insurance Co of North Amer—5	100	104	
Aetna Insurance Co—10	64 1/2	68		Jefferson Standard Life Ins—10	126	131	
Aetna Life—10	191	202		(Greensboro N C)—10	29 1/4	32 1/4	
Agricultural Insurance Co—10	33	35		Jersey Insurance Co of N Y—10	14%	15%	
American Automobile—2	25	27		Life Companies Inc.—1	116	123	
American Equitable Assur—5	35	38		Life Insurance Co of Va—20	240	248	
American Fidelity & Casualty—5	27 1/2	29 1/4		Lincoln National Life—10	34 1/4	36 1/4	
\$1.25 conv preferred—5	28 1/4	30 1/2		Maryland Casualty—1	36	38	
American Home Assurance Co—3	37	40		Massachusetts Bonding—5	56 1/2	61 1/4	
Amer Ins Co (Newark N J)—2 1/2	28	29 1/2		Merchants Fire Assurance—5	12	13 1/4	
Amer Mercury (Wash D C)—1	3%	4%		Merchants & Manufacturers—4	130	140	
American Re-insurance—5	25 1/4	27 1/4		National Fire—10	41 1/2	43 1/2	
American Surety Co—0.25	19 1/2	22		National Union Fire—5	18 1/4	19 1/4	
Ankers & Shippers—10	48 1/2	53 1/2		Nationwide Corp class A—5	48	52	
Boston Insurance Co—5	35	37 1/2		New Amsterdam Casualty—2	41	44	
Cumden Fire Ins Assn (N J)—5	28	29 1/4		New Hampshire Fire—10	31 1/2	33 1/2	
Colonial Life Ins of Amer—2	112	120		North River—2.50	33 1/4	37 1/4	
Columbian Nat'l Life Ins—2	87	92		Northeastern—3.33 1/4	10	12 1/4	
Connecticut General Life—10	280	300		Northern—12.50	x74	79	
Continental Assurance Co—5	135	143		Northwestern National Life—10	81	87	
Continental Casualty Co—5	98 1/2	104 1/2		Insurance (Minn)—10	48 1/2	53 1/2	
Crum & Forster Inc.—10	60	64		Pacific Fire—10	56 1/2	60	
Eagle Fire Ins Co (N J)—1.25	4%	5%		Pacific Indemnity Co—5	22 1/4	24	
Employees Group Assoc—62	62	66		Peerless Insurance Co—10	72	78	
Employees Reinsurance—5	31	32		Phoenix—10	24	25 1/2	
Federal—4	32 1/4	34 1/4		Provident-Washington—10	12 1/2	14 1/2	
Fidelity & Deposit of Md—10	78	82		Reinsurance Corp (N Y)—2	66	71	
Fire Assn of Philadelphia—10	50 1/2	53 1/4		Republic Insurance (Texas)—10	55 1/2	57 1/2	
Firesman's Fund (S P)—2.50	58 1/2	60 3/4		St Paul Fire & Marine—10	61	65	
Firemen's of Newark—5	38	39 1/2		Seaboard Surety Co—10	39	42	
Franklin Life—4	89	94		Security (New Haven)—10	52	55	
General Reinsurance Corp—10	46 1/4	48 3/4		Springfield Fire & Marine—10	51 1/2	54 1/2	
Globe Falls—68	71	73 1/2		Standard Accident—5	73 1/4	78 1/4	
Globe & Republic—5	21 1/2	23 1/2		Travelers—5	60 1/4	64 1/4	
Great American—5	35 1/4	36 3/4		U S Fidelity & Guaranty Co—10	23 1/4	26 1/4	
Gulf Life (Jacksonville Fla)—2 1/2	32 1/4	34		U S Fire—3	28 1/4	30 1/4	
Hanover Fire—10	42	44 1/2		U S Life Insurance Co in the—2	27 1/4	29 1/4	
Hartford Fire Insurance Co—10	143	156		City of N Y—2			
Hartford Steamboiler—10	96	104		Westchester Fire—2			
Home—5	43	45					

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
3.20s Aug. 15, 1956—100	100.2		2 1/2s Sept. 14, 1956—	99.31	100.1
3 1/2s Sept. 17, 1956—100	100.2		3s Feb 15, 1957—	99.30	100.1
3.50s Oct. 15, 1956—100	100.3		3.30s May 1, 1957—	100.1	100.5
3.50s Oct. 15, 1956—100.3	100.5		1 1/2s Oct. 1, 1957-56—	98.4	98.14
3.50s Nov. 15, 1956—100.4	100.7		2 1/2s May 1, 1958—	98.26	99.4
3.05s Jan. 15, 1957—	99.30	100.1	2 1/2s Nov. 1, 1958—	97.16	97.26
3 1/2s Feb. 15, 1957—	100.6	100.10	2 1/2s May 1, 1959—	96.28	97.6
3 1/2s Mar. 15, 1957—	100.3	100.7	2 1/2s Feb. 1, 1960—	96.8	96.16
			2 1/2s June 1, 1960—	97	97.10
			3 1/2s May 1, 1971—	101 1/2	102 1/2
Central Bank for Cooperatives—			Federal Nat'l Mortgage Assn—		
2 1/2s Sept. 4, 1956—	99.31	100.1	3 1/2s Nov. 20, 1956—	99.31	100.2
3 1/2s March 1, 1957—	100.7	100.11	2 1/2s Jan. 20, 1958—	98.14	98.22
1s June 1, 1957—	98.26	99.2			

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
2½s Dec. 1, 1956-----	99.31	100.1	1½s Oct. 1, 1957-----	98.16	98.24
2½s Feb. 15, 1957-----	99.31	100.1	1½s April 1, 1958-----	97.20	97.28
			2½s June 15, 1958-----	99.21	99.23
Treasury Notes—			1½s Oct. 1, 1958-----	96.30	97.6
1s Aug. 15, 1956-----	99.30	--	1½s Feb. 15, 1959-----	97	97.2
1½s Oct. 1, 1956-----	99.24	--	1½s April 1, 1959-----	96.6	96.14
1s March 15 1957-----	100.2	100.4	1½s Oct. 1, 1959-----	95.18	95.26
1½s April 1, 1957-----	99.8	99.16	1½s April 1, 1960-----	94.20	94.28
1½s May 15 1957-----	99.2	99.4	1½s Oct. 1, 1960-----	93.24	94
2½s Aug. 1, 1957-----	99.29	99.31	1½s April 1, 1961-----	93.8	93.16
2s Aug. 15, 1957-----	99.5	99.7			



## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 28, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.0% above those of the corresponding week last year. Our preliminary totals stand at \$20,276,255,252 against \$20,068,387,444 for the same week in 1955. At this center there is a loss for the week ending Friday of 7.0%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ending July 28—	1956	1955	%
New York	\$9,522,480,582	\$10,239,692,031	- 7.0
Chicago	1,033,740,642	937,339,962	+10.3
Philadelphia	1,227,000,000	1,168,000,000	+ 5.1
Boston	650,618,043	590,046,474	+10.3
Kansas City	410,226,873	402,831,712	+ 1.8
St. Louis	343,600,000	342,300,000	+ 0.4
San Francisco	538,710,000	605,396,246	+ 5.5
Pittsburgh	445,539,241	416,378,137	+ 7.0
Cleveland	567,183,146	543,574,445	+ 4.3
Baltimore	336,044,497	325,442,022	+ 3.3
Ten cities, five days	\$15,175,143,024	\$15,570,901,029	- 2.5
Other cities, five days	4,264,260,190	3,747,905,345	+14.3
Total all cities, five days	\$19,439,403,214	\$19,318,806,374	+ 0.7
All cities, one day	816,852,038	749,581,070	+ 9.0
Total all cities for week	\$20,276,255,252	\$20,068,387,444	+ 1.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended July 21. For that week there was an increase of 8.9%, the aggregate clearings for the whole country having amounted to \$23,239,541,303 against \$21,342,152,270 in the same week in 1955. Outside of this city there was a gain of 7.5%, the bank clearings at this center showing an increase of 10.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a gain of 10.1%, in the Boston Reserve District of 11.2% and in the Philadelphia Reserve District of 8.2%. In the Cleveland Reserve District the totals register an improvement of 8.4%, in the Richmond Reserve District of 7.8% and in the Atlanta Reserve District of 5.8%. The Chicago Reserve District has managed to enlarge its totals by 13.9%, the St. Louis Reserve District by 6.0% and the Minneapolis Reserve District by 6.4%. In the Kansas City Reserve District there is an increase of 2.6%, in the Dallas Reserve District of 3.3% and in the San Francisco Reserve District of 5.1%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended July 21—	1956	1955	Inc. or Dec. %	1954	1953
1st Boston	858,644,833	772,064,153	+11.2	742,459,239	687,432,274
2nd New York	11,814,638,249	10,734,235,852	+10.1	10,238,783,731	9,052,348,992
3rd Philadelphia	1,384,530,524	1,280,104,432	+ 8.2	1,182,191,550	1,136,575,012
4th Cleveland	1,522,047,967	1,404,320,628	+ 8.4	1,218,150,781	1,214,158,249
5th Richmond	769,768,165	714,072,912	+ 7.8	619,837,479	596,990,752
6th Atlanta	1,225,329,333	1,157,931,339	+ 5.8	944,149,362	885,015,140
7th Chicago	1,665,444,421	1,462,078,633	+13.9	1,248,175,726	1,207,004,604
8th St. Louis	761,563,233	718,214,598	+ 6.0	641,139,794	639,665,589
9th Minneapolis	620,664,702	583,331,096	+ 6.4	507,893,323	464,391,881
10th Kansas City	703,874,422	685,864,997	+ 2.6	631,930,933	588,175,432
11th Dallas	567,923,031	549,523,257	+ 3.3	385,854,221	421,647,767
12th San Francisco	1,345,112,425	1,280,410,373	+ 5.1	1,071,124,296	1,004,887,781
Total	23,239,541,303	21,342,152,270	+ 8.9	19,431,690,435	17,898,293,413
Outside New York City	11,858,738,372	11,030,909,928	+ 7.5	9,550,863,905	9,180,743,759

We now add our detailed statement showing the figures for each city and for the week ended July 21 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,947,931	2,756,362	+ 7.0	2,353,717	2,022,537
Portland	7,370,807	6,178,547	+19.4	5,436,751	4,791,287
Massachusetts—Boston	706,951,178	638,909,680	+10.7	630,984,603	570,687,117
Fall River	3,369,817	3,461,505	- 2.6	3,186,676	2,728,693
Lowell	1,632,326	1,425,402	+14.5	1,240,194	1,035,083
New Bedford	3,609,581	4,339,177	-16.8	3,306,469	3,254,088
Springfield	16,226,486	13,746,785	+18.0	11,509,309	10,583,331
Worcester	11,533,109	10,914,559	+ 5.7	8,186,212	10,918,545
Connecticut—Hartford	42,540,437	36,866,079	+15.4	30,621,094	34,665,860
New Haven	28,350,310	21,633,746	+31.0	16,490,992	13,462,033
Rhode Island—Providence	31,345,600	28,817,800	+ 8.8	26,420,600	30,344,000
New Hampshire—Manchester	2,758,251	3,014,511	- 8.5	2,722,622	2,944,700
Total (12 cities)	858,644,833	772,064,153	+11.2	742,459,239	687,432,274

### Second Federal Reserve District—New York—

New York—Albany	22,556,537	31,990,150	-29.5	18,265,686	14,840,243
Binghamton	(a)	4,094,377	---	4,645,241	4,282,082
Buffalo	152,294,078	145,052,908	+ 5.0	122,584,333	120,307,476
Elmira	2,560,174	2,673,481	- 4.2	2,456,605	2,102,427
Jamestown	3,554,449	2,644,288	+34.4	2,349,299	2,070,385
New York	11,380,802,933	10,311,242,342	+10.4	9,880,826,530	8,717,549,654
Rochester	38,754,009	35,836,707	+ 8.1	31,621,208	28,708,231
Syracuse	25,698,019	21,437,267	+19.9	18,122,320	16,715,897
Connecticut—Stamford	27,465,404	26,882,471	+ 2.2	25,097,973	*22,000,000
New Jersey—Newark	75,359,691	69,106,053	+ 9.0	64,400,233	58,806,716
Northern New Jersey	85,592,955	83,275,808	+ 2.8	68,414,303	68,965,881
Total (10 cities)	11,814,638,249	10,734,235,852	+10.1	10,238,783,731	9,052,348,992

### Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Allentown	1,794,039	1,653,146	+ 8.5	1,454,412	1,491,273
Bethlehem	1,916,782	2,158,596	-11.2	1,636,423	1,755,404
Chester	1,934,884	1,979,122	- 2.2	1,839,122	2,060,194
Lancaster	4,744,990	5,749,540	-17.5	4,528,684	4,742,399
Philadelphia	1,320,000,000	1,216,000,000	+ 8.6	1,132,000,000	1,084,000,000
Reading	4,577,613	4,233,166	+ 8.1	3,074,606	3,354,516
Scranton	7,601,001	6,996,775	+ 8.6	5,496,821	6,221,921
Wilkes-Barre	*4,500,000	4,109,235	+ 9.5	2,963,162	2,943,032
York	6,933,550	8,218,319	-15.6	7,331,267	8,755,147
Delaware—Wilmington	17,252,196	15,198,496	+13.5	12,649,357	11,472,130
New Jersey—Trenton	13,275,469	13,808,037	- 3.9	9,217,196	9,779,006
Total (11 cities)	1,384,530,524	1,280,104,432	+ 8.2	1,182,191,550	1,136,575,012

### Fourth Federal Reserve District—Cleveland—

Ohio—Canton	13,587,750	12,405,606	+ 9.5	9,411,638	9,047,011
Cincinnati	322,921,546	288,562,935	+11.9	253,412,766	245,521,279
Cleveland	637,161,435	582,948,791	+ 9.3	502,129,198	509,710,553
Columbus	59,431,500	53,114,800	+11.9	49,222,300	45,180,100
Mansfield	16,148,663	15,215,985	+ 6.1	12,027,197	10,788,159
Youngstown	13,555,006	13,922,938	- 2.6	10,535,780	11,188,876
Pennsylvania—Pittsburgh	459,242,067	438,149,573	+ 4.8	381,407,902	382,722,277
Total (7 cities)	1,522,047,967	1,404,320,628	+ 8.4	1,218,150,781	1,214,158,249

### Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	4,460,553	3,878,195	+15.0	3,170,172	3,375,367
Virginia—Norfolk	23,559,734	20,926,000	+12.6	18,213,000	18,023,000
Richmond	207,508,654	197,055,434	+ 5.3	175,435,129	181,236,352
South Carolina—Charleston	8,003,395	6,515,525	+22.8	5,489,595	5,864,506
Maryland—Baltimore	382,738,544	353,594,599	+ 8.2	299,624,112	293,594,387
District of Columbia—Washington	143,497,285	132,103,159	+ 8.6	117,911,471	94,897,139
Total (6 cities)	769,768,165	714,072,912	+ 7.8	619,837,479	596,990,752

### Sixth Federal Reserve District—Atlanta—

Tennessee—Knoxville	32,869,078	28,360,775	+15.9	24,060,398	24,056,354
Nashville	132,146,981	119,341,077	+10.7	99,639,573	86,585,603
Georgia—Atlanta	401,400,000	369,400,000	+ 8.7	320,600,000	313,300,000
Augusta	6,089,507	5,793,058	+ 5.1	5,993,433	5,417,999
Macon	6,793,812	6,324,599	+ 7.4	6,011,006	4,800,919
Florida—Jacksonville	228,750,121	198,745,270	+15.1	157,367,133	140,552,208
Alabama—Birmingham	186,123,589	214,142,910	-13.1	137,146,262	131,034,381
Mobile	15,270,429	13,254,830	+15.2	9,249,090	8,796,528
Mississippi—Vicksburg	615,996	570,193	+ 8.0	444,652	483,515
Louisiana—New Orleans	215,269,820	201,998,627	+ 6.6	183,637,815	169,987,576
Total (10 cities)	1,225,329,333	1,157,931,339	+ 5.8	944,149,362	885,015,140

### Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	*2,500,000	2,279,002	+ 9.7	2,161,149	1,609,904
Grand Rapids	20,001,345	17,792,379	+12.4	14,742,009	13,099,200
Lansing	11,339,118	9,572,052	+18.5	7,896,873	7,880,110
Indiana—Fort Wayne	12,615,719	10,888,902	+15.9	9,463,353	9,412,930
Indianapolis	91,928,000	89,097,000	+ 3.2	75,671,000	67,618,000
South Bend	9,325,626	9,271,032	+ 0.6	7,724,549	9,894,257
Terre Haute	4,315,436	4,035,095	+ 6.9	2,998,305	3,259,740
Wisconsin—Milwaukee	131,622,396	128,520,490	+ 2.4	107,793,223	109,780,680
Iowa—Cedar Rapids	7,153,300	6,120,959	+16.9	5,046,766	4,426,000
Des Moines	47,524,340	41,140,347	+15.5	37,484,127	35,238,966
Sioux City	14,414,922	13,078,897	+10.2	13,899,599	13,867,122
Illinois—Bloomington	1,593,667	1,640,295	- 2.8	1,587,840	1,366,346
Chicago	1,270,797,638	1,088,527,769	+16.7	932,492,034	898,902,041
Decatur	6,952,415	7,538,036	- 7.8	4,507,787	4,453,461
Peoria	14,253,159	13,983,836	+ 1.9	11,954,566	14,156,588
Rockford	12,088,143	12,369,269	- 2.3	7,988,565	7,552,106
Springfield	7,019,197	6,223,273	+12.8	4,764,041	4,485,587
Total (17 cities)	1,665,444,421	1,462,078,633	+13.9	1,248,175,726	1,207,004,604

### Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	414,400,000	393,300,000	+ 5.4	359,000,000	364,600,000
Kentucky—Louisville	208,601,253	194,098,563	+ 7.5	170,361,537	165,536,834
Tennessee—Memphis	135,811,502	128,285,464	+ 5.9	109,589,631	107,363,014
Illinois—Quincy	2,750,478	2,530,571	+ 8.7	2,192,626	2,165,741
Total (4 cities)	761,563,233	718,214,598	+ 6.0	641,139,794	639,665,589

### Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	10,224,452	8,825,602	+15.9	6,832,493	7,606,249
Minneapolis	413,274,831	392,511,706	+ 5.3	338,721,856	313,687,048
St. Paul	161,329,496	150,074,498	+ 7.5	132,378,106	115,306,183
North Dakota—Fargo	10,168,416	9,217,346	+10.3	8,131,376	7,978,260
South Dakota—Aberdeen	4,864,702	4,368,058	+11.4	3,801,086	3,866,348
Montana—Billings	6,597,574	6,189,421	+ 6.6	4,900,503	4,430,743
Helena	14,205,231	12,144,465	+17.0	13,127,903	11,516,200
Total (7 cities)	620,664,702	583,331,096	+ 6.4	507,893,323	464,391,881

### Tenth Federal Reserve District—Kansas City—

Fourth Federal Reserve District—Kansas City					
Nebraska—Fremont	945,505	1,381,474	-31.6	872,232	806,904
Hastings	706,328	966,796	-26.9	787,093	842,518
Lincoln	10,018,082	8,812,448	+13.7	9,605,839	7,763,681
Omaha	163,769,118	159,156,839	+2.9	158,831,963	156,827,036
Kansas—Topeka	13,789,903	10,717,724	+28.7	9,365,684	8,669,466
Wichita	34,864,226	32,177,004	+8.4	28,397,753	21,614,634
Missouri—Kansas City	457,854,848	452,866,066	+1.1	406,089,556	371,618,844
St. Joseph	14,726,695	13,323,421	+10.5	13,055,114	13,430,036
Colorado—Colorado Springs	7,197,817	6,463,225	+11.4	4,925,699	3,631,336
Pueblo	(a)	(a)	—	(a)	3,134,869
Total (9 cities)	703,874,422	685,864,997	+2.6	631,930,933	588,175,432



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JULY 20, 1956 TO JULY 26, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday July 20	Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0309670*	.0309166*	.0309166*	.0311320*	.0313333*
Australia, pound	2.226842	2.226759	2.225597	2.223605	2.222443
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0200652	.0200645	.0200750	.0200812	.0200791
British Malaysia, Malayan dollar	.325150	.325100	.324975	.324850	.324712
Canada, dollar	1.018526	1.018156	1.018125	1.017057	1.017812
Ceylon, rupee	.209266	.209266	.209100	.209000	.208900
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285500	.00285562	.00285562	.00285562	.00285562
Germany, Deutsche mark	.238480*	.238500*	.238420*	.238500*	.238500*
India, rupee	.209266	.209266	.209100	.209000	.208900
Ireland, pound	2.794687	2.794479	2.793125	2.790520	2.788854
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.261068	.261068	.261056	.261056	.261056
New Zealand, pound	2.767017	2.766913	2.765470	2.762995	2.761551
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.784246	2.784142	2.782689	2.780199	2.778745
United Kingdom, pound sterling	2.794687	2.794553	2.793214	2.790535	2.789062

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	July 25, 1956	Increase (+) or Decrease (—) Since July 18, 1956	July 27, 1955
Gold certificate account	20,283,392	— 2,002	+ 122,289
Redemption fund for F. R. notes	855,988	+ 1,879	+ 22,852
Total gold certificate reserves	21,139,380	— 123	+ 145,141
F. R. notes of other banks	345,523	+ 37,725	+ 110,939
Other cash	392,155	+ 16,210	+ 26,734
Discounts and advances	461,388	+ 9,528	+ 87,929
Industrial loans	909	— 5	+ 548
Acceptances—bought outright	17,116	—	+ 6,778
U. S. Government securities—			
Bought outright—			
Bills	478,370	— 117,600	+ 838,330
Certificates	10,932,699	—	+ 2,658,924
Notes	9,153,913	—	+ 2,491,924
Bonds	2,801,750	—	—
Total bought outright	23,366,732	— 117,600	+ 671,330
Held under repurchase agreement	—	—	+ 108,000
Total U. S. Gov't. securities	23,366,732	— 117,600	+ 779,330
Total loans & securities	23,846,145	— 108,077	+ 859,933
Due from foreign banks	22	—	—
Uncollected cash items	4,617,065	+ 894,311	+ 641,323
Bank premises	69,506	+ 259	+ 11,828
Other assets	190,751	+ 54,287	+ 22,715
Total assets	50,600,547	— 1,002,604	+ 98,747
LIABILITIES—			
Federal Reserve notes	26,326,474	— 115,781	+ 493,535
Deposits—			
Member bank reserves	19,315,358	+ 468,811	+ 603,699
U. S. Treas.—general account	590,628	+ 113,552	+ 132,795
Foreign	261,300	+ 26,816	+ 181,087
Other	260,980	+ 13,265	+ 130,211
Total deposits	19,428,666	+ 395,340	+ 782,202
Deferred availability cash items	3,536,306	+ 500,395	+ 271,045
Other liab. & accrued dividends	13,885	+ 774	+ 919
Total liabilities	49,305,331	— 1,012,290	+ 18,541
CAPITAL ACCOUNTS—			
Capital paid in	317,171	+ 344	+ 20,886
Surplus (Section 7)	693,612	—	+ 32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	256,890	+ 9,342	+ 63,691
Total liab. & capital accounts	50,600,547	— 1,002,604	+ 98,747
Ratio of gold certificate re- serves to deposits and F. R. note liabilities combined	46.2%	+ .5%	+ .6%
Contingent liability on accept- ances purchased for foreign correspondents	46,168	+ 1,314	+ 23,166
Industrial loan commitments	2,495	+ 2	+ 1,023

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 18: An increase of \$424 million in demand deposits adjusted and decreases of \$144 million in United States Government deposits and \$273 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$39 million in New York City, \$24 million in the San Francisco District, and \$14 million in the Chicago District; the total decrease at all reporting member banks was \$80 million. Changes according to industry appear an another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$27 million.

Holdings of Treasury bills decreased \$45 million. Holdings of Treasury certificates of indebtedness increased \$27 million. Holdings of Treasury notes decreased \$56 million in the San Francisco District and a total of \$25 million at all reporting member banks. Holdings of United States Government bonds decreased \$44

million. Holdings of "other" securities decreased \$96 million.

Demand deposits adjusted increased \$301 million in New York City, \$92 million in the Boston District, \$56 million in the Kansas City District, and \$32 million in the Dallas District, but they decreased \$46 million in the San Francisco District. Time deposits decreased \$46 million.

Borrowings from Federal Reserve Banks decreased \$146 million and borrowings from others increased \$5 million. Loans to banks increased \$48 million.

A summary of assets and liabilities of reporting member banks follows:

ASSETS—	July 18, 1956	Increase (+) or Decrease (—) Since July 11, 1956	July 20, 1955
Loans and investments adjusted†	84,902	+ 236	+ 287
Loans adjusted†	50,875	+ 47	+ 6,950
Commercial and industrial loans	28,195	+ 80	+ 5,228
Agricultural loans	462	+ 3	—
Loans to brokers and dealers for pur- chasing or carrying securities	2,362	+ 27	+ 494
Other loans for purchasing or carry- ing securities	1,264	+ 6	+ 60
Real estate loans	8,627	+ 8	+ 690
Other loans	10,823	+ 4	+ 1,591
U. S. Government securities—total	26,262	+ 87	+ 6,303
Treasury bills	538	+ 45	+ 780
Treasury certificates of indebtedness	372	+ 27	+ 754
Treasury notes	5,964	+ 25	+ 2,896
U. S. bonds	19,388	+ 44	+ 1,873
Other securities	7,765	+ 96	+ 914
Loans to banks	1,374	+ 48	+ 348
Reserves with Federal Reserve Banks	13,380	+ 93	+ 352
Cash in vault	979	+ 46	+ 28
Balances with domestic banks	2,562	+ 3	+ 19
LIABILITIES—			
Demand deposits adjusted	55,770	+ 424	+ 96
Time deposits except U. S. Government	21,870	+ 46	+ 310
U. S. Government deposits	2,513	+ 114	+ 1,840
Interbank demand deposits—			
Domestic banks	10,921	+ 273	+ 392
Foreign banks	1,536	+ 45	+ 35
Borrowings—			
From Federal Reserve Banks	380	+ 146	+ 53
From others	1,062	+ 5	+ 321

\*Preliminary (San Francisco District). †Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. ‡Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Baltimore Gas & Electric Co.—		
1st refunding mtge. s. f. bonds	Aug. 1	318
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
American Investment Co. of Illinois—		
5 1/4% cum. prior pref. stock	Aug. 14	317
Caterpillar Tractor Co., 4.20% cum. preferred stock	Aug. 10	106
Chicago Great Western Ry. Co.—		
3% collat. trust bonds due Aug. 1, 1969	Aug. 1	106
Citizens Utilities Co.—		
1st mtge. & coll. trust 3 1/2% bds., due 1972	Sep. 1	•
Fram Corp., 6% conv. s. f. debts. due Dec. 1, 1966	July 31	5
Kings County Lighting Co., 1st mtge. 3 1/2% 1975 ser.	Aug. 1	7
Lutheran High School Association of Greater Chicago—		
3 1/4% first mtge. serial bonds dated Feb. 1, 1953	Aug. 1	325
New England Gas & Electric Association—		
20 year s. f. coll. at trust 4% bds., series C due 1971	Sep. 1	326
St. Paul Union Depot Co.—		
1st & ref. mtge., ser. B 3 1/2% bds., due Oct. 1, 1971	Oct. 1	329

Company and Issue—	Date	Page
Seaboard Air Line RR.—		
25-year 3 1/2% s. f. debts. due Sept. 1, 1977	Sep. 1	•
Seabrook Farms Co.—		
3 1/4% s. f. debts. due Feb. 1, 1962	Aug. 1	156
Tampa Electric Co.—		
1st mortgage 2 1/2% bonds due 1976	Aug. 1	157
Trunkline Gas Co., \$5 series A preferred stock	Aug. 27	•
Vanadium Corp. of America—		
3 1/2% conv. sub. debts. due June 1, 1969	Aug. 24	•
Western Newspaper Union—		
6% conv. s. f. debts. due Aug. 1, 1959	Sep. 5	•

## ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Evans Products Co.—		
4 1/2% conv. subordinate debentures due 1975	Aug. 6	114
North Central Airlines, Inc.—		
10-year 6% conv. debts. due July 31, 1964	July 31	155

\* Announcement in this issue.

## DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Savage Arms Corp. (quar.)	25c	8-22	8- 8
Schering Corp. (quar.)	25c	8-16	8- 6
Extra	25c	8-16	8- 6
Scott Paper Co., common (quar.)	45c	9-10	8-17
\$3.40 preferred (quar.)	85c	11- 1	10-15
\$4 preferred (quar.)	\$1	11- 1	10-15
Scythies & Co., Ltd., common	125c	9- 1	8-14
5% preferred (quar.)	\$31 1/4c	9- 1	8-14
Seaboard Oil Co. (quar.)	25c	9-14	9- 4
Seaboard Surety Co. (quar.)	50c	9- 1	8-10
Shakespeare Co. (quar.)	30c	7-27	7-20
Siegler Corp. (quar.)	15c	9- 1	8-15
Signode Steel Strapping, common (quar.)	50c	9- 1	8-14
5% preferred (quar.)	62 1/2c	9- 1	8-14
Silvray Lighting	5c	8-15	8- 8
Simon (H.) Sons, Ltd., 5% pfd. (quar.)	\$11.25	9- 1	8- 9
Simpsons, Ltd. (quar.)	\$12 1/2c	9-15	8-15
Smith Agricultural Chemical Co.—			
Common (quar.)	10c	8- 1	7-21
6% preferred (quar.)	\$1.50	8- 1	7-21
Socony Mobil Oil (quar.)	50c	9-10	8- 3
South Bend Lathe Works (quar.)	50c	8-31	8-15
Southeastern Factors	2c	7-30	7-20
Southern California Edison Co.—			
4.88% preferred (quar.)	30 1/2c	8-31	8- 5
4.24% preferred (quar.)	26 1/2c	8-31	8- 5
4.08% preferred (quar.)	25 1/2c	8-31	8- 5
Southern Co. (quar.)	25c	9- 6	8- 6
Southern Electric Service (increased)	29c	9-15	9- 1
Southern Natural Gas (quar.)	45c	9-13	8-31
Southern Utah Power Co., common	25c	9- 1	8-20
5% preferred (quar.)	\$1.25	9-15	8-31
Southwestern Life Insurance (quar.)	40c	10-15	10- 8
Southwestern States Telephone, com. (quar.)	28c	9- 1	8-10
\$1.32 preferred (quar.)	33c	9- 1	8-10
Spencer Chemical, common (quar.)	60c	9- 1	8-10
4.20% preferred (quar.)	\$1.05	9- 1	8-10
Spindale Mills, common (quar.)	25c	9- 1	8-20
Class B (quar.)	25c	9- 1	8-20
Sprague Engineering (quar.)	9c	8-15	8- 3
Standard Brands (quar.)	50c	5-15	8-15
Standard Commercial Tobacco (stock div.)	2 1/2c	8-28	8- 3
Standard Forgings (quar.)	25c	8-26	8-10
Standard Oil Co. of Calif.	45c	9-10	8-10
Standard Oil Co. of Indiana (quar.)	35c	9-10	8-10
Stange (William J.) Co.	35c	7-31	7-20
Stauffer Chemical Co. (quar.)	40c	9- 1	8-14
Sterling Aluminum Products (quar.)	25c	9-15	8-31
Stewart-Warner Corp. (quar.)	50c	9- 8	8-17
Stifel (J. L.) & Sons	10c	8-10	7-28
Stix, Baer & Fuller, common (quar.)	30c	9-10	8-31
7 1/2% 1st preferred (quar.)	43 3/4c	9-10	9-14
Suburban Propane Gas, common (quar.)	30c	8-15	8- 1
5.20% preferred (quar.)	65c	9- 1	8-15
Sunray-Mid-Continent Oil Co., com. (quar.)	30c	9-20	8- 7
Stock dividend	5c	9-20	8- 7
4 1/2% preferred A series 1955 (quar.)	28 1/4c	9- 1	8- 7
5 1/2% convertible 2nd preferred (quar.)	41 1/4c	9- 1	8- 7
Superior Propane, Ltd., \$1.40 pfd. (quar.)	\$35c	10- 1	9-15
Sutherland Paper Co. (quar.)	50c	9-15	8-10
Taylor & Penn, common (quar.)	20c	8- 1	7-20
4.32% convertible preferred (quar.)	27c	9-15	9- 1
Taylor, Pearson & Carson (Canada), Ltd.—			
5% preferred (quar.)	\$12 1/2c	8-15	7-31
Television-Electronics Fund, Inc.—			
From earned income	8c	8-31	8- 2
Texas Eastern Transmission, com. (quar.)	35c	9- 1	8- 6
5.50% 1st preferred (quar.)	\$1.37 1/2c	9- 1	8- 6
5% preferred (quar.)	\$1.25	9- 1	8- 6
4.75% convertible preferred (quar.)	\$1.18 3/4c	9- 1	8- 6
4.50% convertible preferred (quar.)	\$1.12 1/2c	9- 1	8- 6
Texas Gas Transmission, common (quar.)	25c	9-15	8-23
5.40% preferred (quar.)	\$1.35	10- 1	9-14
4.96% preferred (quar.)	\$1.24	10- 1	9-14
Texas Pacific Coal & Oil Co. (quar.)	25c	9- 5	8-10
Thatcher Glass Mfg. (increased quar.)	30c	9-15	8-31
Thompson Industries	25c	9- 1	8-21
Thrifty Drug Stores (increased quar.)	15c	8-31	8-10
Trans-Canada Shares	\$12 1/2c	8- 1	7-31
Transstates Petroleum, Inc., 6% pfd. (s-a)	15c	9- 1	8-13
Treesweet Products (quar.)	12 1/2c	8-31	8-21
Truax-Truax Coal, common (quar.)	40c	9-10	8-30
\$2.80 preferred (quar.)	70c	9-10	8-30
True Temper Corp. (quar.)	50c	9-13	8-31
Tyer Rubber Co., common (quar.)	20c	8-15	8- 6
\$4.25 preferred (quar.)	\$1.06 1/4c	8-15	8- 6
Union Carbide & Carbon Co. (quar.)	75c	9- 1	8- 3
Union Lumber Co. (Calif.) (quar.)	25c	8- 1	7-20
Union Tank Car (quar.)	40c	9- 1	8-10
United Engineering & Foundry Co.—			
Common (quar.)	20c	8-14	8- 3
7% preferred (quar.)	\$1.75	8-14	8- 3
United Grain Growers, Ltd.—			
5% non-cumulative class A (annual)	\$1	9- 1	7-28
United Illuminating, new common (initial)	32 1/2c	10- 1	9-12
U. S. Foll Co., class A (quar.)	10c	10- 5	9-10
Class B (quar.)	10c	10- 5	9-10
U. S. Pipe & Foundry Co. (quar.)	30c	9-15	8-31
U. S. Printing & Lithograph Co. (quar.)	50c	9- 1	8-15
U. S. Testing Co.	\$1.80	7-27	7-17
Utah Southern Oil (quar.)	12 1/2c	9- 1	8-17
Utility Appliance (stock dividend)	5c	8-30	7-30
Vick Chemical Co. (quar.)	37 1/2c	9- 5	8-15
Stock dividend	2c	9- 5	8-15
Virginia Dare, Ltd., 5% preferred (quar.)	\$31 1/4c	9- 1	8-14
Vulcan Detinning, common (quar.)	30c	9-20	9-10
7% preferred (quar.)	35c	10-19	10-10
WJR, The Goodwill Station (quar.)	10c	9-12	8-29
Walker & Co., class A (quar.)	62 1/2c	10- 1	8-24
Warren (S. D.) Co., common (quar.)	30c	9- 1	8-10
\$4.50 preferred (quar.)	\$1.12	9- 1	8-10
Welex Jet Services, Inc. (increased)	30c	9- 7	8-17
Stock dividend	100c	9- 7	8-17
West Coast Life Insur. (San Fran.) (s-a)	25c	9- 5	8-27
West Indies Sugar (quar.)	25c	9-14	8-31
West Point Mfg. (quar.)	30c	8-15	8- 1
West Virginia Pulp & Paper—			
4 1/2% preferred (quar.)	\$1.12 1/2c	8-15	8- 3
Western Canada Breweries, Ltd.	\$30c	9- 1	7- 3



Name of Company	Per Share	When Payable	Holders of Rec.
Western Precipitation (quar.)	12½c	7-31	7-10
Western Ry. of Alabama	\$3	8-1	7-25
Westinghouse Electric Corp., com. (quar.)	50c	9-1	8-6
3.80% preferred B (quar.)	95c	9-1	8-6
Weston (George), Ltd., 4½% pfd. (quar.)	\$1.12½	9-1	8-15
White (S. S.) Dental Mfg. Co. (quar.)	40c	8-14	7-30
Wisconsin Electric Power, common (quar.)	40c	9-1	8-1
6% preferred of 1887 (quar.)	\$1.50	10-31	10-15
Wisconsin Power & Light, common (quar.)	32c	8-15	7-31
4½% preferred (quar.)	\$1.12½	9-15	8-31
4.80% preferred (quar.)	\$1.20	9-15	8-31
4.40% preferred (quar.)	\$1.10	9-15	8-31
Wood Newspaper Machinery Corp. (quar.)	22½c	9-10	8-31
Wood (Alan) Steel, common (quar.)	35c	9-15	8-31
5% preferred (quar.)	\$1.25	10-1	9-14
Wood (G. H.), Ltd., 5½% preferred (quar.)	\$1.37½	9-1	8-15
Wytext Oil Corp., class A (s-a)	30c	8-15	7-31
Class B (s-a)	30c	8-15	7-31
Yale & Towne Mfg. (quar.)	37½c	10-1	9-7
York-Hoover Corp. (increased quar.)	20c	7-31	7-23

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Petroleum Corp., class A	7c	7-30	7-20
Acme Aluminum Alloys, Inc.—			
\$1.10 convertible preferred (quar.)	27½c	8-1	7-13
Acme Industries, (stock dividend)	5%	7-30	7-20
Acme Steel Co. (quar.)	40c	8-4	7-13
Extra	10c	8-4	7-13
Adams Express Co.—			
(Interim from capital gains)	40c	8-10	7-20
Adams-Mills Corp. (quar.)	50c	8-1	7-13
Admiral Finance Corp., 60 cent pfd. (quar.)	15c	8-1	7-16
Advisers Fund, Inc. (10c from undistributed net investment income and 10c from realized net capital gains)	20c	8-10	7-2
Aerona Manufacturing, 55c pfd. (quar.)	13c	8-1	7-16
5½% preferred (quar.)	27½c	8-1	7-16
Agnew-Surpass Shoe Stores, Ltd. (quar.)	110c	9-4	7-31
Air Control Products (quar.)	12½c	8-1	7-13
Aircraft Radio (quar.)	20c	8-15	8-1
Alabama Gas Corp., common (quar.)	37½c	9-1	8-15
\$3.50 prior preferred (quar.)	87½c	9-1	8-15
Alaska Telephone & Telegraph Co.	50c	7-30	7-20
Allegheny-Ludlum Steel (quar.)	40c	9-29	9-7
Allied Control, common (quar.)	20c	8-17	7-27
7% preferred (s-a)	14c	8-17	7-27
Allied Mills, Inc. (quar.)	50c	8-10	7-30
Allis (Louis) Co. (quar.)	50c	9-1	8-20
Alloy Cast Steel (quar.)	50c	8-16	7-31
Extra	\$2	8-16	7-31
Aluminium, Ltd. (quar.)	160c	9-5	8-3
Aluminium Co. of America, common (quar.)	30c	9-10	8-17
\$3.75 preferred (quar.)	93½c	10-1	9-14
Aluminium Co. of Canada Ltd.—			
4½% preferred (quar.)	156c	8-31	8-10
4% preferred (quar.)	125c	9-1	8-10
Amalgamated Sugar, 5% pfd. (quar.)	12½c	8-1	7-17
Amerasia Petroleum (quar.)	50c	7-31	7-16
American Aggregates, common (quar.)	25c	8-20	8-6
5% preferred (quar.)	\$1.25	10-1	9-17
American Airlines, common (quar.)	25c	9-1	8-15
3½% convertible preferred (quar.)	87½c	9-1	8-15
American Automobile Ins. Co. (St. Louis)—			
Quarterly	30c	9-1	8-15
American Book Co. (quar.)	87½c	8-1	7-19
American Box Board Co. (quar.)	45c	8-10	7-27
American Business Shares Inc.—			
(Quarterly from net income)	3½c	8-20	7-23
American Can Co. (quar.)	50c	8-15	7-26
American Encaustic Tiling (quar.)	15c	8-30	8-16
Stock dividend	5%	9-10	8-16
American Enka Corp. (quar.)	40c	9-21	9-7
American Equitable Assurance (N. Y.) (s-a)	95c	8-1	7-20
American Fire & Casualty (Orlando)—			
Quarterly	20c	9-15	8-31
Quarterly	20c	12-15	11-30
American Furniture (quar.)	5c	8-15	7-31
American Home Products Corp. (monthly)	30c	8-1	7-13
American Insurance Co. of Newark (N. J.)—			
Semi-annual	65c	10-1	9-4
American International Corp.—			
(Interim from capital gains)	25c	8-7	7-20
American Laundry Machinery Co. (quar.)	50c	9-10	8-27
American Marietta Co.—			
Common (initial quar.)	30c	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
American Metal Co., Ltd., 4½% pfd. (quar.)	\$1.12½	9-1	8-21
American Molasses (stock dividend)	5%	7-31	7-3
American Mutual Fund	6c	8-1	7-13
American National Insur. (Galv. Texas)—			
Common	2½c	9-28	9-10
Common	2½c	12-28	12-10
American Natural Gas, common (quar.)	55c	8-1	7-16
6% preferred (quar.)	37½c	8-1	7-16
American President Lines, Ltd.—			
5% non-cumulative preferred (quar.)	\$1.25	9-20	9-10
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10
American Radiator & Stand. Sanitary Corp.	35c	9-24	9-4
Common (quar.)	\$1.75	9-1	8-24
7% preferred (quar.)	\$1.75	7-31	7-6
American States Insurance Co. (Indianapolis)			
Class A (quar.)	25c	8-1	4-10
Class B (quar.)	25c	8-1	4-10
American Thermo Bottle (quar.)	25c	8-1	7-20
American Viscose Corp.	50c	8-1	7-18
American Water Works, 6% pfd. (quar.)	37½c	9-1	8-15
5½% preferred (quar.)	34½c	9-1	8-15
American Zinc, Lead & Smelting (quar.)	25c	9-28	8-31
Anglo-Canadian Telephone Co.—			
Class A (quar.)	115c	9-1	8-10
4½% preferred (quar.)	\$56½c	8-1	7-10
Anglo-Ecuadorian Oilfields, Ltd.—			
Payment equivalent to 11-66/100c in U. S. funds	10d	7-30	7-9
Anheuser-Busch, Inc. (quar.)	30c	9-10	8-13
Animal Trap Co. of America, common	20c	8-1	7-20
5% preferred (quar.)	62½c	8-1	7-20
Ansil Chemical (stock dividend)	50%	7-31	7-1
Anvil Brand, Inc., class A common (quar.)	15c	9-14	8-31
\$2.50 preferred (quar.)	62½c	8-1	7-16
Appalachian Electric Power—			
4½% preferred (quar.)	\$1.12½	8-1	7-9
4.50% preferred (quar.)	\$1.12½	8-1	7-9
Applied Research Laboratories	15c	8-1	7-16
Argus Corp., Ltd., common	120c	8-1	7-31
\$2.40 2nd preference "A" (quar.)	160c	8-1	7-16
\$2.50 preference series B (quar.)	162½c	8-1	7-16
Arizona Public Service, common (quar.)	25c	9-1	8-1
\$1.10 preferred (quar.)	27½c	9-1	8-1
\$2.36 preferred (quar.)	59c	9-1	8-1
\$2.50 preferred (quar.)	62½c	9-1	8-1
\$4.35 preferred (quar.)	\$1.08½	9-1	8-1
Arkansas Fuel Oil (quar.)	25c	9-28	9-14
Arkansas Louisiana Gas (quar.)	25c	9-14	8-20
Armo Steel Corp. (quar.)	60c	9-7	8-9
Aro Equipment Corp., 4½% pfd. (quar.)	56½c	9-1	8-17
Associated Dry Goods, common (quar.)	45c	9-1	8-10
5.25% preferred (quar.)	\$1.31½	9-1	8-10

Name of Company	Per Share	When Payable	Holders of Rec.
Associated Telephone & Telegraph Co.—			
Common	\$1.50	9-15	8-15
\$4 participating, class A (quar.)	\$1	10-1	9-4
Atchison, Topeka & Santa Fe Ry.—			
Common (quar.)	\$1.25	9-1	7-31
5% non-cum. preferred (quar.)	\$1.25	8-1	6-29
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-1	8-20
Atlantic Acceptance Corp. Ltd.—			
5½% preference	155c	9-1	8-17
Atlantic City Electric			
4% preferred (quar.)	\$1	8-1	7-10
4.10% preferred (quar.)	\$1.02½	8-1	7-10
4.35% preferred (quar.)	\$1.08½	8-1	7-10
4.35% 2nd preferred (quar.)	\$1.08½	8-1	7-10
Atlantic Coast Line Co., Conn. (quar.)	50c	9-12	8-13
Atlantic Coast Line Co. RR. (quar.)	50c	9-12	8-13
Atlantic Refining Co., common (quar.)	50c	9-15	8-21
3.75% preferred B (quar.)	93¾c	8-1	7-5
Atlas Steels, Ltd.	125c	8-1	7-3
Atomic Development Mutual Fund, Inc.—			
(12 cents from investment income and 26 cents year-end from capital gains)	38c	8-8	7-20
Augusta Newspaper, class A (quar.)	10c	8-1	7-14
6% preferred (quar.)	15c	8-1	7-14
6½% convertible preferred (quar.)	113½c	8-1	7-14
Aunor Gold Mines Ltd. (quar.)	14c	8-31	8-10
Austin Nichols & Co., common	20c	8-1	7-13
Stock dividend	4%	8-1	7-13
\$1.20 convertible prior preference (quar.)	30c	8-1	7-20
Auto Electric Service Co. Ltd.—			
Common (quar.)	117½c	9-15	8-17
Class A (quar.)	112½c	9-15	8-17
Automobile Banking, common (quar.)	15c	7-30	7-13
Class A (quar.)	15c	7-30	7-13
6% convertible preferred A & B (quar.)	15c	7-30	7-13
\$1.50 convertible preferred (quar.)	37½c	7-30	7-13
Avalon Telephone Co. Ltd.—			
5½% preference (quar.)	134¾c	7-31	6-30
Avco Mfg. Corp., \$2.25 conv. pfd. (quar.)	56¾c	8-1	7-17
Avildsen Tools & Machines, Inc.—			
Old 5% prior preferred (accum.)	6¼c	7-31	7-1
New 5% prior preferred (quar.)	6¼c	8-1	7-1
Avondale Mills, common (quar.)	30c	8-1	7-16
\$4.50 preferred (quar.)	\$1.13	8-1	7-16
Ayres (L. S.) & Co., common (quar.)	30c	7-31	7-16
4½% preferred (quar.)	\$1.12½	7-31	7-20
4½% preferred (1947 series) (quar.)	\$1.12½	7-31	7-20
Baldwin-Lima-Hamilton Corp. (quar.)	10c	7-31	7-13
Baldwin Piano Co., com (quar.)	25c	9-14	8-31
6% preferred (quar.)	\$1.50	10-15	9-28
6% preferred (quar.)	\$1.50	1-15-57	12-31
Baltimore & Ohio RR.			
4% non-cum. preferred (quar.)	\$1	9-17	8-27
Barber-Ellis of Canada, Ltd.—			
Common (extra)	180c	8-15	7-31
Bathurst Power & Paper Ltd.—			
Class A (quar.)	175c	9-1	8-6
Baystate Corp.	27½c	8-1	7-16
Beaux Arts Apartments, \$3 pfd. (quar.)	75c	8-1	7-20
\$6 1st preferred (quar.)	\$1.50	8-1	7-20
Beaver Lumber, Ltd., common (s-a)	140c	8-1	7-10
Class A (quar.)	125c	10-1	9-10
\$1.40 preferred (quar.)	135c	10-1	9-10
Belknap Hardware & Mfg. Co., common	15c	9-4	8-10
Common	15c	12-3	11-9
Common	15c	3-1-57	2-9
4% preferred (quar.)	20c	7-31	7-18
Bellefleur Quebec Mines, Ltd. (s-a)	15c	9-15	8-15
Belmont Iron Works (quar.)	50c	8-1	7-13
Beneficial Corp. (quar.)	10c	7-31	7-18
Beneficial Finance (quar.)	25c	9-29	9-14
Benrus Watch Co. (stock div.)	2%	8-1	7-16
Bessemer Limestone & Cement, com. (quar.)	50c	9-12	8-31
4% preferred (quar.)	50c	10-1	9-14
Best & Co. (quar.)	50c	8-15	7-25
Bingham-Herbrand (quar.)	25c	8-31	8-21
Birtman Electric Co. (quar.)	15c	9-10	8-24
Bishop Oil Co. (quar.)	5c	8-4	7-20
Bliss (E. W.) Co. (quar.)	50c	8-1	7-6
Bloch Bros. Tobacco, common (quar.)	25c	8-15	7-31
6% preferred (quar.)	75c	9-29	9-15
Blue Ribbon Corp., Ltd., 5% pfd. (accum.)	162½c	8-1	7-15
Blue Ridge Mutual Fund (from net investment income)	9c	8-15	7-25
Blum's of San Francisco—			
5% convertible preferred (quar.)	25c	8-30	8-20
Boeing Airplane—			
Stock div. (one share for each share held)	—	8-6	7-13
Bond Investment Trust Co. American shares (From investment income)	21c	9-1	7-25
Bondstock Corp.—			
(Five cents from capital gains and one cent from earnings)	6c	8-20	7-20
Booth Fisheries, common (quar.)	25c	8-1	7-20
4% preferred (quar.)	\$1	8-1	7-20
Borg-Warner Corp., common	60c	8-1	7-11
3½% preferred (quar.)	87½c	10-1	9-12
Boston Edison, common (quar.)	70c	8-1	7-10
4.25% preferred (initial)	\$0.4722	8-1	7-10
Boston Fund	11c	8-27	7-31
Boston & Maine RR., 5% preferred	\$1.25	9-28	9-14
5% preferred	\$1.25	12-28	12-14
Boston Woven Hose & Rubber Co.	10c	8-25	8-15
Bowling Green Fund	20c	7-30	7-18
Brantford Cordage Ltd.—			
4½% preferred (quar.)	\$1.12½	10-1	9-16
Bridge & Tank (Canada), Ltd.—			
\$2.90 preference (quar.)	172½c	9-1	8-15
British Celanese, Ltd.—			
American dep. receipts ordinary (final)	5%	8-7	6-18
British Columbia Forest Products (quar.)	112½c	8-1	6-30
Broadway Hale Stores (increased quar.)	30c	8-15	8-1
Brookton Taunton Gas—			
\$3.80 preferred (quar.)	95c	10-1	9-17
Brooklyn Union Gas (increased quar.)	50c	8-1	7-9
Brown Shoe (quar.)	80c	9-4	8-15
Stock dividend	100%	9-14	—
Bruning (Charles) Co. (quar.)	25c	9-1	8-10
Budget Finance Plan (stock dividend)	5%	8-15	7-16
Bullocks, Inc., 4% preferred (quar.)	\$1	8-1	7-12
Bunker Hill Co. (quar.)	30c	8-10	7-9
Burns & Co., Ltd. (quar.)	115c	10-30	10-9
Burry Biscuit Corp., \$1.25 pfd. (quar.)	31c	8-15	8-10
Bush Terminal Co.	10c	9-10	8-13
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$13.50	7-30	6-30
Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	8-1	7-13
Calaveras Cement (quar.)	25c	8-15	8-3
Calaveras Land & Timber	\$1	8-9	7-16
Caldwell Linn Mills, Ltd., common (quar.)	120c	8-1	7-13
\$1.50 1st preferred (quar.)	138c	8-1	7-13
80c 2nd participating preferred (quar.)	120c	8-1	7-13
California Consumers Corp.	40c	9-14	8-15
Stock dividend	3%	9-14	8-15
California Elec. Power, \$3 preferred (quar.)	75c	8-1	7-13
California Interstate Gas (quar.)	17½c	8-16	7-31
California Pacific Title Insur., com. (quar.)	50c	8-1	7-24
Extra	50c	8-1	7-24
7% preferred (quar.)	43¾c	8-1	7-24
California Packing Corp.—			
Increased quarterly	55c	8-15	7-31
California Water Service Co.—			
4.40% preferred C (quar.)	27½c	8-15	7-31
5.30% conv. preferred D (quar.)	33½c	8-15	7-31
5.28% conv. preferred E (quar.)	33c	8-15	7-31
5.36% conv. preferred series F (quar.)	33½c	8-15	7-31
5.20% conv. preferred G (quar.)	32½c	8-15	7-31
5.20% preferred H (quar.)	32½c	8-15	7-31
5.08% preferred I (quar.)	31¾c	8-15	7-31



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Conduits National Co., Ltd. (quar.)	\$20c	8-8	7-27	Eastern Sugar Associates	25c	8-22	8-1	Grace (W. R. & Co.)			
Confederation Life Association (Toronto)—				Ekco Products, common (quar.)	50c	8-1	7-13	8% preferred (quar.)	\$1.50	9-10	8-17
Quarterly	137c	9-15	9-1	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-13	8% preferred (quar.)	\$1.50	12-10	11-14
Quarterly	138c	12-15	12-1	Elastic Stop-Nut Corp. of America (quar.)	25c	8-1	7-16	8% preferred B (quar.)	\$2	9-10	8-17
Connecticut Light & Power Co.—				Electric Hose & Rubber (quar.)	30c	8-17	8-10	8% preferred A (quar.)	\$2	9-10	8-17
Common (increased quar.)	25c	10-1	9-1	Extra	30c	8-17	8-10	8% preferred B (quar.)	\$2	9-10	8-17
\$1.90 preferred (quar.)	47 1/2c	8-1	7-5	Electronics Investment Corp.	3c	8-21	7-30	8% preferred A (quar.)	\$2	12-10	11-16
\$2 preferred (quar.)	50c	8-1	7-5	Elgin National Watch (quar.)	25c	9-27	9-6	8% preferred B (quar.)	\$2	12-10	11-16
\$2.04 preferred (quar.)	51c	8-1	7-5	Emerson Radio & Phonograph (stock div.)	15c	8-1	7-5	Grace National Bank (N. Y.) (s-a)	\$2	9-4	8-27
\$2.06 preferred (quar.)	51 1/2c	8-1	7-5	Emhart Mfg. Co. (quar.)	30c	8-15	7-16	Grand Union Co. (quar.)	15c	8-31	8-6
\$2.08 preferred (quar.)	52 1/4c	8-1	7-5	Empire District Electric Co.—				Great Lakes Dredge & Dock (quar.)	30c	9-10	8-17
\$2.20 preferred (quar.)	55c	8-1	7-5	5% preferred (quar.)	\$1.25	8-31	8-15	Great Northern Paper, common (quar.)	60c	9-10	9-1
Connecticut Power Co., common (quar.)	56 1/4c	8-1	7-16	4 1/2% preferred (quar.)	\$1.18 1/2	8-31	8-15	4.40% preferred A (quar.)	\$1.10	9-15	9-1
4.50% preferred (quar.)	56 1/4c	8-1	7-16	Empire Millwork (quar.)	10c	7-31	7-16	Great Southern Life Insurance (Texas)—			
Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-20	Employers Group Associates (quar.)	60c	7-30	7-16	Quarterly	40c	9-10	9-1
Consolidated Copper Mines (quar.)	40c	8-20	8-9	Enamel & Heating Products, Ltd.	\$10c	7-31	6-30	Quarterly	40c	12-10	12-1
Consolidated Bakeries of Canada Ltd. (s-a)	125c	8-1	7-12	Stock dividend (one share of 4% non-cum. redeemable \$2.50 par value preferred for each common share held)				Great West Coal Co., Ltd.—			
Consolidated Dearborn (quar.)	32 1/2c	8-1	7-20	Equitable Credit Corp., 50c pfd. (quar.)	12 1/2c	9-1	8-15	Class A (quar.)	\$12 1/2c	8-15	7-31
Consolidated Edison Co. of New York—				60c preferred (quar.)	15c	8-1	7-15	Class B	\$12 1/2c	8-15	7-31
\$5 preferred (quar.)	\$1.25	8-1	7-8	Equity Corp., common (annual)	15c	7-31	7-13	Greely Square Building (liquidating)	\$2	11-1	
Consolidated Laundries (quar.)	25c	9-1	8-15	\$2 convertible preferred (quar.)	50c	9-1	8-3	Green (H. L.) Co. (quar.)	50c	8-1	7-16
Consolidated Natural Gas (quar.)	42 1/2c	8-15	7-16	Erie Forge & Steel, common (quar.)	5c	8-10	7-20	Griesedieck Co., 5% conv. pfd. (quar.)	37 1/2c	8-1	7-20
Consumers Power Co., com. (quar.)	55c	8-20	7-20	Erie 1st preferred (quar.)	15c	8-1	7-20	Griggs Equipment	10c	7-31	7-16
4.16% preferred (quar.)	\$1.04	10-1	9-7	5% 2nd preferred (quar.)	62 1/2c	8-1	7-20	Grolier Society (quar.)	25c	9-15	8-31
4.50% preferred (quar.)	\$1.12 1/2	10-1	9-7	Erie & Pittsburgh RR., guaranteed (quar.)	87 1/2c	9-10	8-31	Growth Industry Shares—			
4.52% preferred (quar.)	\$1.13	10-1	9-7	Erie Railroad, \$5 preferred A (quar.)	\$1.25	9-1	8-10	(70 cents from capital gains realized during year ending June 30 and 6 cents from net investment income)	76c	7-31	7-16
Container Corp. of America, com. (quar.)	75c	8-25	8-6	\$5 preferred A (quar.)	\$1.25	9-1	8-10	Gulf Life Insurance Co. (quar.)	12 1/2c	8-1	7-14
4% preferred (quar.)	\$1	9-1	8-20	\$5 preferred A (quar.)	\$1.25	12-1	11-9	Gulf, Mobile & Ohio RR.—			
Continental American Life Insurance Co. (Wilmington, Del.) (quar.)	35c	7-31	7-23	Erlanger Mills, common (quar.)	20c	8-28	8-13	\$5 preferred (quar.)	\$1.25	9-10	8-17
Continental Can Co., common (quar.)	45c	9-15	8-24	4 1/2% prior preferred (quar.)	\$1.12 1/2	9-1	8-13	Gypsum Lime & Alabastine of Canada, Ltd. (New com. initial quar.)	130c	9-1	8-1
\$3.75 preferred (quar.)	93 3/4c	10-1	9-14	Fairbanks Co., 5% preferred (quar.)	\$1.50	8-1	7-14	Quarterly	130c	12-1	11-1
Continental Life Insurance (Ont.) (s-a)	\$1.30	8-1	7-27	Fairchild Camera & Instrument Corp.	25c	8-15	7-23	Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	8-1	7-16
Continental Transportation Lines (quar.)	17 1/2c	8-1	7-13	Fall River Gas Co. (quar.)	35c	8-15	8-1	Hagerstown Gas (quar.)	17 1/2c	8-1	7-16
Cooper Tire & Rubber Co.	25c	8-20	8-13	Fall River Gas Co. (quar.)	20c	8-15	8-1	Halle Bros. Co., common (quar.)	25c	8-1	7-16
Copeland Refrigeration Corp. (quar.)	25c	9-10	8-21	Fanner Mfg. Co. (quar.)	6c	8-6	7-18	Halliburton Oil Well Cementing Co.—			
Copper Range Co. (quar.)	25c	9-1	7-30	Farmer Bros. Co.	4c	8-6	7-18	Increased quarterly	60c	9-25	9-10
Coro, Inc. (quar.)	25c	9-30	9-15	Fate-Roth-Heath (quar.)	20c	8-1	7-16	Hallnor Mines, Ltd. (quar.)	15c	8-31	8-10
Corporate Investors, class A (quar.)	17 1/2c	8-1	7-13	Fedders-Quigan Corp., common (quar.)	15c	8-28	8-16	Hamilton Cotton Ltd., common (quar.)	122 1/2c	9-4	8-10
Cosmos Imperial Mills Ltd. (quar.)	\$17 1/2c	8-15	7-31	5% convertible preferred (quar.)	62 1/2c	8-28	8-16	5% preferred (quar.)	\$1.25	11-15	11-5
Cosmopolitan Life Insurance—				5 1/2% preferred (quar.)	68 3/4c	8-28	8-16	Hamilton Funds, Inc., series H-D A	4c	7-31	7-3
Common	20c	9-1	8-20	Federal Compress & Warehouse (stock div.)	200c	9-1	8-1	Series H-C 7	4c	7-31	7-3
Cosmopolitan Realty (quar.)	\$2.50	8-15	8-1	Initial	30c	8-1	7-19	Stock dividend (One share for each five shares held. Subject to superintendent of banks and stockholders approval)			
Quarterly	\$2.50	11-15	11-1	Federal Grain, Ltd., \$1.40 pref. (quar.)	135c	8-1	7-19	Hart Schaffner & Marx (quar.)	40c	8-17	7-23
Courtaulds, Ltd.—				Federal Insurance (quar.)	20c	9-10	8-30	Hartford Electric Light (quar.)	72c	8-1	7-13
American dep. receipts ordinary (final)	6c	8-6	6-15	Federal National Mortgage Association—				Hartford Electric Light (quar.)	117 1/2c	8-1	7-20
Craddock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-1-57	12-14	Monthly	17c	8-16	7-31	Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/2c	8-1	7-16
Craig Systems, Inc. (stock dividend)	2c	9-11	8-14	Fidelity & Deposit (Md.) (quar.)	90c	7-31	7-13	Haydock Fund (quar.)	5c	7-31	7-2
Cribben & Sexton, 4 1/2% pfd. (quar.)	28 1/2c	9-1	8-15	Fifty Associates (Boston, Mass.) (s-a)	\$25	8-31	8-24	Hazeltine Corp. (quar.)	35c	9-14	8-31
Crossett Co., class A (quar.)	10c	8-1	7-14	Financial General Corp., common (quar.)	7 1/2c	8-1	7-6	Hecht Co., common (quar.)	45c	7-31	7-11
Class B (quar.)	10c	8-1	7-14	\$2.25 preferred (quar.)	56 1/2c	8-1	7-6	3 1/2% preferred (quar.)	92 1/2c	7-31	7-11
Crown Cork International, class A (quar.)	25c	10-1	9-10	Fire Association of Philadelphia (quar.)	55c	9-14	8-17	Hecla Mining Co. (increased)	12 1/2c	9-20	8-17
Crown Corp. & Seal (quar.)	50c	8-15	7-16	Firestone Tire & Rubber Co.—				Hercules Cement (quar.)	37 1/2c	10-1	9-19
Crum & Forster, 8% preferred (quar.)	\$2	9-29	9-14	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	Hercules Galion Products—			
Crystal Oil & Land, \$1.12 preferred (quar.)	28c	9-4	8-10	First National City Bank (N. Y.) (quar.)	65c	8-1	7-13	7% preferred A (quar.)	35c	8-1	7-16
\$1.12 preferred (quar.)	28c	12-3	11-9	First RR. & Banking (Ga.) (quar.)	5c	8-1	7-14	Hercules Powder Co., 5% pfd. (quar.)	\$1.25	8-15	8-1
Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-28	9-14	Firth Sterling Inc., 7% preferred (quar.)	\$1.75	8-1	7-20	Higbie Mfg. Co. (quar.)	15c	8-1	7-13
Cunco Press, Inc., 3 1/2% partic. pfd. (quar.)	87 1/2c	8-15	8-1	Fitzsimmons Stores, Ltd., class A (quar.)	30c	9-1	8-20	Extra	10c	8-1	7-13
Curtiss-Wright Corp., class A (quar.)	50c	9-28	9-7	Class B (quar.)	30c	9-1	8-20	Hilo Electric Light, common	40c	9-15	9-5
Class A (quar.)	50c	12-28	12-1	Food Machinery & Chemical Corp.—				Common	40c	12-15	12-8
Dallas Power & Light, \$4 preferred (quar.)	\$1	8-1	7-10	3 1/2% preferred (quar.)	93 1/2c	8-1	7-16	Hires (Charles E.) Co. (quar.)	15c	9-1	8-15
\$4.24 preferred (quar.)	\$1.06	8-1	7-10	Foot Bros. Gear & Machine Corp.—				Hobart Manufacturing Co. (quar.)	50c	9-1	8-15
4 1/2% preferred (quar.)	\$1.13	8-1	7-10	Common (quar.)	32 1/2c	8-1	7-20	Holly Stores, 5% preferred (quar.)	31 1/2c	8-1	7-20
Dallas Transit Co., common	8 1/2c	8-1	7-18	5 1/2% convertible preferred (quar.)	\$0.215625	8-1	7-20	Holly Sugar, common (quar.)	30c	8-1	6-29
7% preferred (quar.)	\$1.75	8-1	7-18	Forbes & Wallace, class B common (voting and non-voting) (quar.)	30c	9-4	8-24	5% preferred (quar.)	37 1/2c	8-1	6-29
Davenport Water, 5% pfd. (quar.)	\$1.25	8-1	7-11	Franklin Custodian Funds, Inc.—				Holt Renfrew & Co. Ltd., \$5 1st pfd. (s-a)	\$2.50	8-1	7-10
Daystrom, Inc. (quar.)	30c	8-15	7-27	Bond series	9c	8-15	8-1	\$5 2nd preferred (interim)	\$2.50	8-1	7-10
Day-Brice Lighting (quar.)	12 1/2c	9-1	8-15	Income	6c	8-15	8-1	Home Insurance Co. (N. Y.) (quar.)	50c	8-1	7-2
Dayton & Michigan RR., common (s-a)	87 1/2c	10-1	9-14	Freiman (A. J.), Ltd., common (quar.)	112 1/2c	8-1	7-20	Hooker Electrochemical, common (quar.)	25c	8-30	8-16
8% preferred (quar.)	\$1	10-1	9-14	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-20	\$4.25 preferred (quar.)	\$1.06 1/4	9-28	9-5
Deerfield Glassine (quar.)	25c	8-15	8-1	Quarterly	10c	11-15	11-1	Class B common (quar.)	30c	9-12	8-17
Delaware Power & Light Co. (quar.)	40c	7-31	7-5	Friedman (L.) Realty (quar.)	10c	8-15	8-1	4 1/2% preferred (quar.)	\$1.12 1/2	9-28	9-20
Dennison Manufacturing—				Freuhaut Trailer, common (quar.)	15c	7-31	7-20	Horner's, Inc. (quar.)	25c	8-1	7-16
Common class A (increased quar.)	40c	9-4	8-6	Stock dividend	35c	9-1	8-15	Horn & Hardart (N. Y.) common (quar.)	40c	8-1	7-11
\$8 preferred (quar.)	\$2	9-4	8-6	Stock dividend	2c	9-28	9-7	5% preferred (quar.)	\$1.25	9-1	8-10
Denver Tramway Corp.—				Stock dividend	2c	12-28	12-7	Hotel Barbizon, Inc. (quar.)	\$2	8-3	7-27
\$2 1/2-3 1/2% preferred (s-a)	62 1/2c	12-15	12-8	4% preferred (quar.)	\$1	9-1	8-15	Hotel Gary Corp. (Indiana)	50c	8-15	8-6
Denver Union Stock Yard Co. (quar.)	\$1	9-1	8-15	Frederick Corp. (quar.)	25c	7-31	7-16	Hotel Syracuse (N. Y.) common (quar.)	60c	8-1	7-20
Detroit Mortgage & Realty (quar.)	1 1/2c	9-15	9-1	Fuller Brush Co., common class A (quar.)	25c	8-1	7-24	4% preferred C (quar.)	10c	8-1	7-20
Diamond Match Co., common (quar.)	45c	8-1	7-10	Common class AA (quar.)	\$1	8-1	7-24	Houston Lighting & Power Co.—			
\$1.50 preferred (quar.)	37 1/2c	8-1	7-10	\$3.50 1st preferred (quar.)	87 1/2c	8-1	7-16	\$4 preferred (quar.)	\$1	8-1	7-13
DiGiorgio Fruit, class A (quar.)	25c	8-15	7-20	Funsten (R. E.) Co., common (quar.)	15c	9-1	8-15	Howe Sound Co. (quar.)	25c	9-10	8-31
Class B (quar.)	25c	8-15	7-20	4 1/2% convertible preferred (quar.)	56 1/2c	10-1	9-14	Hudson Bay Mining & Smelting Ltd. (quar.)	\$1.25	9-10	8-10
Diocesan Investment Trust Shares—				Gabriel Co., 5% conv. preferred (quar.)	12 1/2c	8-1	7-16	Huron & Erie Mortgage Corp. (quar.)	135c	10-1	9-15
Beneficial interest shares	13c	8-1	7-15	Gale & Co., common (quar.)	15c	8-1	7-20	Hussmann Refrigerator (quar.)	40c	8-1	7-20
Disher Steel Construction Co., Ltd.—				\$1.50 preferred A (quar.)	37 1/2c	8-1	7-20	Huttig Sash & Door Co., common (quar.)	50c	9-1	8-15
\$1.50 convertible class A pref. (quar.)	\$137 1/2c	8-1	7-13	\$6 preferred (quar.)	\$1.50	8-1	7-20	5% preferred (quar.)	\$1.25	9-28	9-14
Diveco Corp. (quar.)	15c	7-31	7-23	Gamble-Skogmo, common (quar.)	15c	7-31	7-18	5% preferred (quar.)	\$1.25	12-28	12-14
Dividend Shares, Inc.	2c	8-1	7-10	5% preferred (quar.)	62 1/2c	9-1	7-18	Hydraulic Press Brick Co. (quar.)	25c	8-1	7-6
Dobbs Houses Inc. (quar.)	40c	8-31	8-15	Gardner-Denver Co., common (quar.)	60c	9-4	8-13	Stock dividend	20c	8-1	7-6
Extra	10c	8-31	8-15	4% preferred (quar.)	\$1	8-1	7-12	Hydro-Electric Securities Corp.—			
Dodge & Cox Fund—				Gas, Inc., \$1.40 prior preferred (quar.)	35c	8-1	7-13	Preferred B (s-a)	125c	8-1	6-29
Beneficial shares	25c	9-20	9-14	Gas Service Co. (quar.)	34c	9-10	8-15	Hygrade Food Products, 4% pfd. (quar.)	\$1	8-1	7-26
Dodge Mfg. Co. (increased quar.)	55c	8-15	8-1	General Baking Co., common	15c	8-1	7-16	5% preferred (quar.)	\$1.25	8-1	7-26
Dome Mines (quar.)	\$17 1/2c	7-30	6-29	\$8 preferred (quar.)	\$2	10-1	9-17	Idaho Power Co., common (quar.)	30c	8-20	7-25
Dominguez Oil Fields (monthly)	25c	7-31	7-17	General Cigar Co., common (increased quar.)	35c	9-15	8-16	4% preferred (quar.)	\$1	8-1	7-16
Monthly	25c	8-31	8-17	7% preferred (quar.)	\$1.75	9-1	8-16	Illinois Brick Co. (quar.)	30c	8-1	7-20
Monthly	25c	9-28	9-14	General Dynamics Corp. (quar.)	55c	8-10	7-10	Illinois Power Co., common (quar.)	65c	8-1	7-10
Dominion & Anglo Investment Corp., Ltd.—				General Gas Corp.—				4.08% preferred (quar.)	51c	8-1	7-10
5% preferred (quar.)	\$1.25	9-1	8-15	Stock dividend payable in common	0.0075%	8-15		4.20% preferred (quar.)	52 1/2c	8-1	7-10
Dominion Bridge Co., Ltd. (quar.)	110c	8-24									



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Investors Trust Co. of Rhode Island—				M & D Store Fixtures (quar.)	10c	8-30	8-20	New York State Electric & Gas—			
\$2.50 preferred (quar.)	37½c	8-1	7-18	MRA Holdings, Ltd., 5% partic. pfd. (quar.)	\$131¼c	8-1	7-14	Common (quar.)	50c	8-15	7-20
Participating	25c	8-1	7-18	Macco Corp. (quar.)	15c	7-31	7-20	\$3.75 preferred (quar.)	93¾c	10-1	9-7
\$2.50 preferred (quar.)	37½c	11-1	10-17	Macy (R. H.) Co., Inc., 4.25% pfd. (quar.)	\$1.06¼	8-1	7-9	4½% preferred (quar.)	\$1.12½	10-1	9-7
Participating	25c	11-1	10-17	4% preferred B (quar.)	\$1	8-1	7-9	\$4.50 preferred (quar.)	\$1.12½	10-1	9-7
Iowa-Illinois Gas & Electric, com. (quar.)	45c	9-1	8-3	MacMillan Co. (quar.)	25c	8-24	8-7	New York Wire Cloth (quar.)	25c	8-1	7-16
\$4.36 preferred (quar.)	\$1.09	8-1	7-13	Extra	75c	8-24	8-7	Newark Telephone (Ohio),			
\$4.22 preferred (quar.)	\$1.05	8-1	7-13	MacGregor Sport Products (quar.)	25c	9-4	8-17	3¼% preferred (quar.)	93¾c	8-1	7-10
Iowa Public Service Co., common (quar.)	20c	9-1	8-15	Mallman Corp., Ltd., 5% preference (quar.)	\$1.25	7-31	7-17	Niagara Share Corp. (Md.)	15c	9-14	8-31
3.75% preferred (quar.)	93¾c	9-1	8-15	Mallory (P. R.) & Co., Inc.—				Noranda Mines, Ltd. (quar.)	150c	9-14	8-17
3.90% preferred (quar.)	97½c	9-1	8-15	4½% conv. preferred (quar.)	56¼c	8-1	7-6	Norfolk & Western Ry., common (quar.)	75c	9-10	8-13
4.20% preferred (quar.)	\$1.05	9-1	8-15	5% convertible preferred (quar.)	62½c	8-1	7-6	4½ adj. preferred (quar.)	25c	8-10	7-19
Iowa Southern Utilities, com. (increased)	32c	9-1	8-15	Managed Funds—				Northmetal Mining, Ltd. (quar.)	115c	9-28	8-31
4¼% preferred (quar.)	35½c	9-1	8-15	Metal shares	9c	8-10	7-20	North American Coal	15c	9-10	9-1
\$1.76 convertible preferred (quar.)	44c	9-1	8-15	Special investment shares	5c	8-10	7-20	North American Life Insurance Co.—			
Ironrite, Inc., 55c conv. preferred (quar.)	13¾c	7-31	7-16	Manhattan Refrigerating Co.—				Initial after 50% stock dividend	10c	8-24	8-17
Jack & Heintz, Inc. (quar.)	20c	8-1	7-16	8% preferred (accum.)	\$3	8-1	7-25	North Carolina RR., 7% gtd. (s-a)	\$3.50	8-1	7-21
Jacobs (P. L.) Co., 5% pfd. (accum.)	62½c	7-31	7-13	Manning, Maxwell & Moore (quar.)	30c	9-10	8-20	Northeastern Insurance (Hartford)	8½c	8-15	8-8
Jamestown Telephone (N. Y.), common	\$1.20	9-15	8-31	Marshall Field & Co. (quar.)	50c	8-31	8-15	Northern Illinois Corp., common (quar.)	20c	8-1	7-14
5% 1st preferred (quar.)	\$1.25	10-1	9-14	Massachusetts Investors Trust—				\$1.50 convertible preferred (quar.)	37½c	8-1	7-14
Jantzen, Inc., common (quar.)	20c	8-1	7-15	Stock dividend	200%	8-6	6-29	Northern Illinois Gas Co., common	20c	8-1	6-22
5% preferred (quar.)	\$1.25	8-31	8-25	Massawippi Valley Ry. (s-a)	\$3	8-1	6-30	5% preferred (quar.)	\$1.25	8-1	6-22
Jersey Central Power & Light—				Mathiessen & Hegler Zinc Co.	30c	7-30	7-16	Northern Ohio Telephone, com. (quar.)	40c	10-1	9-14
4% preferred (quar.)	\$1	8-1	7-10	May Department Stores, common (quar.)	55c	9-1	8-15	Northern Quebec Power Co., Ltd., com.	140c	10-25	9-28
Jervis Corp. (quar.)	15c	8-15	7-20	\$3.75 preferred (quar.)	93¾c	9-1	8-15	5½% 1st preferred (quar.)	169c	9-15	8-24
Jewel Tea Co., 3¼% preferred (quar.)	93¾c	8-1	7-18	\$3.75 preferred "1947 series" (quar.)	93¾c	9-1	8-15	Northern Railroad (New Hampshire) (quar.)	\$1.50	7-31	7-13
Kaiser Aluminum & Chemical, common	22½c	8-31	8-15	\$3.40 preferred (quar.)	85c	9-1	8-15	Northwest Airlines, common	20c	8-1	7-20
4¼% preferred (quar.)	59¾c	9-1	8-16	Mayer (Oscar) & Co.	15c	8-1	7-20	4.60% conv. preferred (quar.)	28¾c	8-1	7-20
New 4¼% preferred (initial)	\$1.30½	9-1	8-16	Maytag Co., \$3 preference (quar.)	75c	8-1	7-16	Northwest Engineering Co.—			
Kansas City Power & Light—				McCabe Grain, Ltd., class A (quar.)	115c	8-1	7-16	Class A common (quar.)	25c	8-1	7-13
3.80% preferred (quar.)	95c	9-1	8-15	Class B (quar.)	115c	8-1	7-16	Extra	25c	8-1	7-13
4% preferred (quar.)	\$1	9-1	8-16	Extra	5c	8-1	7-16	Class B common (quar.)	25c	8-1	7-13
4½% preferred (quar.)	\$1.12½	9-1	8-15	McCall Corp. (quar.)	30c	8-1	7-10	Extra	25c	8-1	7-13
4.20% preferred (quar.)	\$1.05	9-1	8-15	McColl-Fontenac Oil, Ltd., common	135c	8-31	7-31	Northwestern States Portland Cement (quar.)	25c	10-1	9-20
4.35% preferred (quar.)	\$1.08¼	9-1	8-15	McCord Corp., common (quar.)	50c	8-30	8-15	Northwestern Steel Wire Co. (initial)	12c	7-31	7-20
Kansas City Stock Yards Co. of Maine—				\$2.50 preferred (quar.)	62½c	9-28	9-14	Noyes (Charles F.) Co., common	\$1	8-22	8-16
5% preferred (quar.)	\$1.25	8-1	7-23	McCormick & Co. (Balt.), 5% pfd. (s-a)	\$2.50	8-1	7-10	6% preferred (quar.)	22½c	8-1	7-25
Kansas Power & Light, common (quar.)	30c	10-1	9-7	McGregor-Doniger, class A (quar.)	25c	7-31	7-17	Northwestern Utilities, Ltd.—			
4¼% preferred (quar.)	\$1.06¼	10-1	9-7	Class B (quar.)	1¼c	7-31	7-17	4% preference (quar.)	\$1	8-1	7-18
4½% preferred (quar.)	\$1.12½	10-1	9-7	McIntyre Porcupine Mines, Ltd. (quar.)	150c	9-1	8-1	4% preferred (additional shares cumulative since April 17)	116c	8-1	7-18
5% preferred (quar.)	\$1.25	10-1	9-7	McKee (Arthur G.) & Co. (quar.)	50c	8-1	7-20	Nunn-Bush Shoe (quar.)	25c	7-30	7-13
Keillogg Co., common (quar.)	25c	9-4	8-15	McQuay-Norris Manufacturing (quar.)	30c	8-1	7-2				
3½% preferred (quar.)	87½c	10-1	9-15	McWilliams Dredging (quar.)	37½c	8-2	7-9	Ogilvie Flour Mills, Ltd.—			
3½% preferred (quar.)	87½c	1-2-57	12-1	Quarterly	37½c	11-2	10-9	7% preferred (quar.)	\$1.75	9-1	7-27
Kennedy's Inc., \$1.25 preferred (quar.)	31¼c	10-15	9-29	Mead Corp., new common (initial quar.)	35c	9-1	8-3	Ohio Crankshaft (quar.)	50c	9-15	9-1
Keystone Custodian Funds "Series K-1"—				4¼% preferred (quar.)	\$1.06¼	9-1	8-3	Ohio Edison, 4.56% preferred (quar.)	\$1.14	9-1	8-15
(A special of 41 cents from net realized profits and a regular of 24 cents from net investment income)	65c	8-15	7-31	4.30% 2nd preferred (quar.)	53¾c	9-1	8-3	Ohio Leather Co. (quar.)	25c	7-31	7-18
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-20	Melville Shoe Corp., common (quar.)	45c	8-1	7-20	Ohio Match, common (quar.)	12½c	8-31	8-15
Keystone Steel & Wire (quar.)	50c	9-10	8-10	4% preferred A (quar.)	\$1.18¼	9-1	8-17	5% preferred (quar.)	\$1.25	8-31	8-15
Kings County Lighting (quar.)	22½c	9-1	8-17	4% preferred B (quar.)	\$1	9-1	8-17	Oklahoma Gas & Elec., common (quar.)	42½c	7-30	7-10
Kings County Trust Co. (Brooklyn, N. Y.)				Merchants & Manufacturers Insurance (N. Y.) (semi-annual)	32½c	8-1	7-20	Oklahoma Natural Gas, common (quar.)	35c	8-15	7-31
Quarterly	\$1	8-1	7-23	Merritt-Chapman & Scott—				4.92% preferred B (quar.)	61½c	8-15	7-31
Knickerbocker Fund—				Quarterly	25c	9-29	9-13	4¼% preferred A (quar.)	59¾c	8-15	7-31
Beneficial Interest series (from income)	8c	8-20	7-31	Stock dividend	1½%	10-13	9-13	Okonite Co. (quar.)	50c	8-1	7-16
Knusden Creamery Co. (Calif.)				Quarterly	25c	12-21	12-5	Olin Mathieson Chemical			
60 cents preferred (quar.)	15c	8-25	8-15	Stock dividend	1½%	1-7-57	12-5	4¼% preferred 1951 series (quar.)	\$1.06¼	9-1	8-17
Kobacker Stores (quar.)	20c	7-31	7-16	Metal Textile Corp.	20c	9-1	8-20	Oliver Corp., 4½% conv. preferred (quar.)	\$1.12½	7-31	7-2
Kresge (S. S. Co.) (quar.)	40c	9-12	8-17	Metropolitan Edison Co., 4.45% pfd. (quar.)	\$1.11¼	10-1	9-4	Omar, Inc., 4½% preferred A (quar.)	\$1.12½	9-1	8-10
Kroger Co., common (quar.)	50c	9-1	8-3	4.35% preferred (quar.)	\$1.08¼	10-1	9-4	Ontario Jockey Club, Ltd.—			
6% 1st preferred (quar.)	\$1.50	10-1	9-14	3.90% preferred (quar.)	97½c	10-1	9-4	6% preferred A (quar.)	115c	10-15	9-28
7% 2nd preferred (quar.)	\$1.75	8-1	7-16	3.85% preferred (quar.)	96¼c	10-1	9-4	5½% convertible preferred B (quar.)	\$1.34c	10-15	9-28
7% 2nd preferred (quar.)	\$1.75	11-1	10-15	3.80% preferred (quar.)	95c	10-1	9-4	Note: The 6% preferred series A dividend declaration was published incorrectly in last week's tabulation as a 13¾c payment.			
Kysor Heater Co. (quar.)	10c	8-15	8-1	Meyerco Corp. (quar.)	12½c	8-1	7-20	Ontario & Quebec Ry. (s-a)	163	12-1	11-1
Extra	5c	8-15	8-1	Michaels Stern & Co.—				Ontario Steel Products Co., Ltd., com. (quar.)	123c	8-15	7-16
L'Aligon Apparel, Inc. (quar.)	10c	8-10	7-27	4¼% preferred (\$50 par) (quar.)	56¼c	8-31	8-16	7% preferred (quar.)	\$1.75	8-15	7-16
La Crosse Telephone (quar.)	20c	7-31	7-17	4½% preferred (\$50 par) (quar.)	56¼c	11-30	11-15	Opelika Mfg. (increased)	20c	10-1	9-15
La Salle Extension University—				4.50% preferred (\$100 par) (quar.)	\$1.12½	8-31	8-16	Oswego Falls Corp. (quar.)	35c	8-10	7-23
Quarterly	12½c	10-10	9-28	4.50% preferred (\$100 par) (quar.)	\$1.12½	11-30	11-15	Otter Tail Power, common (quar.)	40c	9-10	8-15
Quarterly	12½c	1-10-57	12-28	Micro-Moisture Controls, Inc. (stock divid.)	1½%	9-15	8-15	\$3.60 preferred (quar.)	90c	9-1	8-15
Lafayette National Bank of Brooklyn in N. Y.				Midwest Piping Co., Inc. (reduced)	25c	8-15	7-27	\$4.40 preferred (quar.)	\$1.10	9-1	8-15
Semi-annual	\$1.25	8-15	7-31	Miles Laboratories (monthly)	8c	8-15	7-31	Outlet Co.	\$1.25	8-1	7-20
Lake of the Woods Milling Co., Ltd.—				Miller & Rhoads, Inc., 4¼% pfd. (quar.)	\$1.06¼	7-31	7-20				
7% preferred (quar.)	\$1.75	9-4	8-1	Milton Bradley Co., 5% preferred (s-a)	\$1.25	10-1	9-15	Pacific-Atlantic Canadian Investment Ltd.—	13c	9-1	8-15
Lambert (Alfred), class A (quar.)	115c	12-31	12-14	Minneapolis Gas (quar.)	32½c	8-10	7-23	Pacific Finance Corp., 5% pfd. (quar.)	\$1.25	8-1	7-16
Class B (quar.)	115c	12-31	12-14	Minnesota & Ontario Paper (quar.)	20c	8-1	7-20	4¼% preferred (quar.)	29½c	8-1	7-16
Lamson & Sessions, common (quar.)	45c	9-10	8-30	Minute Maid Corp. (quar.)	\$1.10	10-1	9-15	Pacific Gas & Electric, 6% pfd. (quar.)	37½c	8-15	7-27
4.75% convertible preferred A (quar.)	59¾c	10-15	10-2	Mississippi Power Co., 4.40% pfd. (quar.)	\$1.15	10-1	9-15	5½% preferred (quar.)	34¾c	8-15	7-27
Lancaster Monotype Machine (resumed)	15c	8-10	7-30	\$4.60 preferred (quar.)	\$1.09	8-1	7-16	5% redeemable 1st preferred (quar.)	31¼c	8-15	7-27
Lancaster Corp. (Phila.), common A (quar.)	5c	8-1	7-16	Mississippi Power & Light Co.—				5% redeemable 1st preferred A (quar.)	31¼c	8-15	7-27
Laura Secord Candy Shops, Inc. (quar.)	125c	9-1	8-17	4.36% preferred (quar.)	\$1.12	8-1	7-16	5% 1st preferred (quar.)	31¼c	8-15	7-27
Laurel Acceptance Corp., Ltd.—				4.56% preferred (quar.)	11c	8-1	7-20	4.80% redeemable preferred (quar.)	30c	8-15	7-27
50c class A	115c	7-31	7-13	Missouri Natural Gas (increased quar.)	\$1.14	8-10	7-27	4½% redeemable 1st preferred (quar.)	28¼c	8-15	7-27
Class B	115c	7-31	7-13	Missouri Portland Cement (quar.)	50c	10-1	9-15	4.36% redeemable 1st preferred (quar.)	27¼c	8-15	7-27
5% preferred (quar.)	125c	7-31	7-13	Mitchell (J. S.) & Co., Ltd. (quar.)	\$1.14	10-1	9-15	Pacific Hawaiian Products (increased quar.)	25c	7-31	7-16
Lawrence Investment Co., \$5 pfd. (quar.)	\$1.25	9-12	9-1	Monterey Oil Co. (quar.)	20c	9-15	9-1	Pacific Lighting Corp., common (quar.)	50c	8-15	7-20
\$5 preferred (quar.)	\$1.25	12-12	12-1	Monongahela Power Co., 4.80% pfd. (quar.)	\$1.20	8-1	7-16	Pan American World Airways	20c	8-17	7-27
Lee Rubber & Tire (quar.)	30c	7-31	7-13	4.50% preferred (quar.)	\$1.12	8-1	7-16	Paragon Electric (quar.)	25c	8-31	8-21
Lees (James) & Sons Co., 3.85% pfd. (quar.)	96¼c	8-1	7-16	\$4.40 preferred (quar.)	\$1.10	8-1	7-16	Park Chemical (quar.)	7½c	8-15	7-31
Lehigh Portland Cement (quar.)	25c	9-4	8-1	Monumental Life Insurance (quar.)	35c	8-3	7-27	Park Sheraton Corp. (quar.)	50c	9-1	8-17
Lehigh Valley RR. (quar.)	30c	8-20	8-3	Montana Power, \$6 preferred (quar.)	\$1.50	8-1	7-17	Parke, Davis & Co. (quar.)	40c	7-31	7-9
Lerner Stores, 4½% preferred (quar.)	\$1.12½	8-1	7-20	\$4.20 preferred (quar.)	\$1.05	8-1	7-17	Parker (S. C.) & Co., 40c pfd. (quar.)	10c	8-1	7-25
Leslie Salt Co. (quar.)	40c	9-17	8-15	Moody's Investors Service—				Parkersburg-Aetna Corp., \$5 pfd. (quar.)	\$1.25	9-1	8-15
Lewis Bros. Ltd. (quar.)	115c	7-31	6-29	\$3 participating preferred (quar.)	75c	8-15	8-1	Paton Mfg. Co., Ltd., common (quar.)	120c	9-15	8-31
Lexington Trust Fund Shares—				Moore Corp., common (quar.)	135c	10-1	8-31	7% preferred (quar.)	135c	9-15	8-31
(Quarterly from net investment income)	10c	8-15	7-31	7% preferred A (quar.)	\$1.75	10-1	8-31	5% preferred (quar.)	5c	8-1	7-20
Libby, McNeill & Libby (special)	20c	9-1	8-11	7% preferred B (quar.)	\$1.75	10-1	8-31	5% preferred (quar.)	12½c	8-1	7-20
Libbey-Owens-Ford Glass (quar.)	90c	9-10	8-24	Moore-Handley Hardware, common (quar.)	15c	9-1	8-15	Peerless Cement (increased)	25c	9-13	8-30
Life Insurance Co. of Missouri (quar.)	15c	7-31	7-9	5% preferred (quar.)	\$1.25	9-15	8-31	Peerless Insurance (Keene, N. H.) (quar.)	25c	8-1	7-20
Life Savers Corp. (quar.)	25c	8-31	7-30	Moore-McCormack Lines, Inc. (quar.)	37½c	9-15	8-31	Peninsular Telephone, common (quar.)	45c	10-1	9-10
Liggett & Myers Tobacco (quar.)	\$1										



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Phillips Petroleum, new com. (initial-quar.)	42½c	9-1	8-3	Silverwood Dairies, Ltd.—				Titan Metal Mfg. (quar.)	35c	8-20	8-9
Pillsbury Mills, common (quar.)	62½c	8-31	8-3	Class A (quar.)	115c	10-1	8-31	Title Guarantee & Trust (N. Y.) (quar.)	30c	8-25	8-6
\$4 preferred (quar.)	\$1	10-15	10-1	Class B (quar.)	115c	10-1	8-31	Tobacco Securities Trust Co., Ltd. (interim)	5%	9-11	8-3
Pinchin, Johnson & Associates, Ltd. (final)	11½%	9-24	7-25	Simmons Co. (quar.)	70c	9-11	8-28	Toledo Edison Co., 4½% pfd. (quar.)	\$1.06½	9-1	8-17
Amer. deposit rcts. for ordinary	\$0.111	12-28	12-28	Simms (T. S.), \$1 preferred (quar.)	25c	8-1	7-16	4.56% preferred (quar.)	\$1.14	9-1	8-17
Pioneer Gold Mines of British Columbia, Ltd.	112½c	8-1	7-15	Sinclair Oil Corp. (quar.)	75c	9-15	8-15	4.25% preferred (quar.)	\$1.06½	9-1	8-17
Pittsburgh Brewing Co., \$2.50 pfd. (accum.)	62½c	8-1	7-10	Skelly Oil Co. (quar.)	45c	9-5	7-30	Townsend Co. (quar.)	30c	8-24	8-3
Pittsburgh, Fort Wayne & Chicago Ry.—				Slater (N. O.) Co., Ltd., common	120c	8-1	7-11	Trade Bank & Trust Co. (N. Y.) (quar.)	20c	8-15	8-2
Common (quar.)	\$1.75	10-1	9-10	Smith (A. O.) Corp.	70c	8-1	6-18	Trane Co. (quar.)	25c	8-1	7-12
7% preferred (quar.)	\$1.75	10-1	9-10	Smith-Douglass Co. (quar.)	30c	8-20	7-27	Transamerica Corp. (quar.)	35c	7-31	7-2
Pittsburgh Mercantile Co.	10c	7-31	7-16	Smith (Howard) Paper Mills, Ltd.—				Transcontinental Gas Pipe Line—			
Pittsburgh Plate Glass (quar.)	55c	9-20	8-30	Common (quar.)	125c	7-31	6-29	Common (quar.)	22½c	8-1	7-16
Pittsburgh Youngstown & Astabula Ry.—				\$2 preferred (quar.)	150c	7-31	6-29	\$2.55 preferred (quar.)	63¾c	8-1	7-16
7% preferred (quar.)	\$1.75	9-3	8-20	Sonotone Corp., com. (quar.)	7c	9-28	8-31	\$4.90 preferred (quar.)	\$1.22½	8-1	7-16
Pneumatic Scale Corp. Ltd.	40c	8-1	7-20	\$1.25 conv. pfd. A (quar.)	31¼c	9-28	8-31	Trico Oil & Gas (quar.)	10c	8-1	7-16
Poloron Products Inc., class A (quar.)	12½c	8-17	8-2	\$1.55 conv. preferred (quar.)	38¾c	9-28	8-31	Trinity Universal Insurance (quar.)	40c	8-24	8-15
Class B (quar.)	1¼c	8-17	8-2	South Texas Development, class A (quar.)	75c	8-1	7-17	Quarterly	40c	11-26	11-15
Pope & Talbot, Inc., common (quar.)	25c	8-15	7-25	Class B (quar.)	\$1	8-1	7-17				
6% preferred (quar.)	7½c	8-15	7-25	Southern Co., Ltd. (increased)	50c	9-28	9-14	Union Chemical & Materials Corp.—			
Portsmouth Steel (quar.)	15c	9-1	8-15	Southern California Edison, com. (quar.)	60c	7-30	7-5	Common (quar.)	30c	8-31	8-10
Potomac Edison Co., 3.60% pfd. (quar.)	90c	8-1	7-12	4.48% preferred (quar.)	28c	7-30	7-5	5% preferred (quar.)	6¼c	8-31	8-10
4.70% preferred (quar.)	\$1.17½	8-1	7-12	4.56% preferred (quar.)	28½c	7-30	7-5	Union Electric Co., common (quar.)	35c	9-27	8-29
Pratt-Hewitt Oil Corp.	2c	11-15	10-30	Southern California Petroleum—				\$4.50 preferred (quar.)	\$1.12½	8-15	7-20
Prestole Corp., common	10c	9-10	9-5	6% preferred (quar.)	37½c	8-1	7-20	\$4 preferred (quar.)	\$1	8-15	7-20
5% preferred (quar.)	12½c	9-28	9-18	Southern Canada Power Co. Ltd.—				\$3.70 preferred (quar.)	92½c	8-15	7-20
Price Bros. & Co. Ltd., com. (quar.)	75c	8-1	7-6	Common (quar.)	150c	8-15	7-20	\$3.50 preferred (quar.)	87½c	8-15	7-20
Procter & Gamble (initial quar.)	45c	8-15	7-20	Extra	125c	8-15	7-20	\$4.50 preferred (quar.)	\$1.12½	11-15	10-20
Provincial Transport Co., common	125c	9-30	9-15	Southern Colorado Power—				\$4 preferred (quar.)	\$1	11-15	10-20
5% preferred (quar.)	\$62½c	10-1	9-15	4.72% preferred (quar.)	59c	8-1	7-13	\$3.70 preferred (quar.)	92½c	11-15	10-20
Public Service Co. of Colorado, com. (quar.)	45c	8-1	7-12	4.72% 2nd preferred (quar.)	59c	8-1	7-13	\$3.50 preferred (quar.)	87½c	11-15	10-20
4¼% preferred (quar.)	\$1.06½	9-1	8-15	Southern Indiana Gas & Electric—				Union Gas Co. of Canada Ltd. (quar.)	135c	8-1	7-6
4.20% preferred (quar.)	\$1.06	9-1	8-15	4.80% preferred (quar.)	\$1.20	8-1	7-13	Union Oil Co. of California (quar.)	60c	8-9	7-10
4¼% preferred (quar.)	\$1.12½	9-1	8-15	Southern Materials, Inc. (reduced)	10c	8-1	7-20	United Air Lines (quar.)	37½c	9-15	8-17
Public Service Co. of New Hampshire—				Stock dividend	4%	9-1	7-20	United Aircraft Corp., 4% pref. (quar.)	\$1	8-1	7-10
Common (quar.)	25c	8-15	7-31	Southern Nevada Power (quar.)	25c	8-1	7-16	United Can & Glass, common (quar.)	7½c	9-21	9-7
3.95% preferred (quar.)	84c	8-15	7-31	Southern Railway Co.—				Series A preferred (quar.)	56¼c	9-21	9-7
4.50% preferred (quar.)	\$1.12½	8-15	7-31	New common (initial)	50c	9-14	8-15	United Canadian Shares, Ltd.	130c	8-1	7-17
Public Service Electric & Gas, com. (quar.)	45c	9-29	8-31	5% non-cum. preferred (quar.)	62½c	9-14	8-15	United Cigar Whelan Stores Corp.—			
\$1.40 divid. pref. (quar.)	35c	9-29	8-31	Southwestern Drug, common (quar.)	50c	8-15	7-31	\$3.50 convertible preference (quar.)	87½c	8-1	7-16
4.08% preferred (quar.)	\$1.02	9-29	8-31	\$5 1st preferred (quar.)	\$1.25	8-15	7-31	United Corps, Ltd., class A (quar.)	138c	8-15	7-14
4.18% preferred (quar.)	\$1.04½	9-29	8-31	Southwestern Electric Service Co.—				Class B (quar.)	110c	8-15	7-31
4.30% preferred (quar.)	\$1.07½	9-29	8-31	4.40% preferred (quar.)	\$1.10	8-1	7-20	United Drill & Tool, com. (quar.)	30c	8-1	7-10
Puget Sound Power & Light	32c	8-15	7-18	Southwestern Public Service, com. (quar.)	33c	9-1	8-15	Preferred (quar.)	15c	8-1	7-10
Pullman, Inc. (quar.)	75c	9-14	8-20	3.70% preferred (quar.)	92½c	8-1	7-20	United Electric Coal Cos. (quar.)	25c	9-10	8-24
Punta Alegre Sugar	\$1	9-1	8-15	3.90% preferred (quar.)	97½c	8-1	7-20	United Fuel Investments, Ltd.—			
Quarterly Distribution Shares, Inc.	10c	8-1	7-23	4.15% preferred (quar.)	\$1.03½	8-1	7-20	6% class A preference (quar.)	175c	10-1	9-7
Quebec Power Co. (quar.)	130c	8-24	7-13	4.25% preferred (quar.)	\$1.06½	8-1	7-20	United Funds, Inc. (from net investment income)	8c	7-31	7-13
Quebec Mining Ltd. (quar.)	150c	9-28	8-31	4.40% preferred (quar.)	\$1.10	8-1	7-20	United Gas Improvement, common (quar.)	50c	5-28	8-31
Quinte Milk Products Ltd., class A (quar.)	115c	8-1	7-20	4.60% preferred (quar.)	\$1.15	8-1	7-20	4¼% preferred (quar.)	\$1.06½	10-1	8-31
				4.36% preferred (\$25 par) (quar.)	27½c	8-1	7-20	United Industrial Corp. (stock dividend)	2%	7-31	7-3
				4.40% preferred (\$25 par) (quar.)	27½c	8-1	7-20	United Keno Hill Mines, Ltd. (interim)	110c	8-27	7-27
				3.70% preferred (quar.)	92½c	11-1	10-19	Extra	15c	8-27	7-27
				3.90% preferred (quar.)	97½c	11-1	10-19	United Merchants & Mfrs.—			
				4.15% preferred (quar.)	\$1.03½	11-1	10-19	Stock dividend	5%	8-13	7-9
				4.25% preferred (quar.)	\$1.06½	11-1	10-19	United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20
				4.40% preferred (quar.)	\$1.10	11-1	10-19	United Shoe Machinery, com. (quar.)	62½c	8-1	7-3
				4.60% preferred (quar.)	\$1.15	11-1	10-19	6% preferred (quar.)	37½c	8-1	7-3
				4.36% preferred (quar.)	27½c	11-1	10-19	U S Borax & Chemical (initial)	15c	9-15	9-1
				4.40% preferred (quar.)	27½c	11-1	10-19	4¼% preferred (initial)	75c	9-1	8-15
				Special Investments & Securities—				U. S. Fire Insurance Co. (N. Y.) (quar.)	25c	8-1	7-18
				Common (quar.)	5c	8-1	7-16	U. S. Lines Co., common (quar.)	37½c	9-7	8-17
				4¼% convertible preferred (quar.)	56¼c	8-1	7-16	4¼% preferred (s-a)	22½c	1-15-57	12-7
				Spencer Kellogg & Sons (quar.)	20c	9-10	8-10	U S Rubber Co., common (quar.)	50c	9-8	8-20
				Spokane International RR. (quar.)	30c	10-1	9-14	8% preferred (quar.)	\$2	9-8	8-20
				Quarterly	30c	12-14	12-3	U S Vitamin (quar.)	15c	8-15	7-27
				Square D Co. (increased)	60c	9-30	9-14	United Stores Corp., 6% pfd. (quar.)	\$1.50	8-15	7-25
				Standard Water Co. (quar.)	45c	8-15	8-1	United Transit, common (quar.)	15c	8-1	7-16
				Standard Fuel Co., Ltd., 4½% pfd. (quar.)	156¼c	8-1	7-13	5% preferred (quar.)	62½c	9-1	7-16
				Standard Milling, class A (quar.)	5c	8-15	8-1	Universal Insurance Co. (quar.)	25c	9-1	8-15
				Class B (quar.)	5c	8-15	8-1	Universal Leaf Tobacco, common	50c	8-1	7-12
				Standard Packaging Corp.—				Extra	25c	8-1	7-12
				\$1.60 convertible preference (quar.)	40c	9-1	8-16	Universal Pictures, 4¼% preferred (quar.)	\$1.06½	9-1	8-15
				Standard Railway Equipment Mfg. (quar.)	20c	8-1	7-13	Universal Products, new common (initial)	30c	7-31	7-16
				Stanley Brock, Ltd., class A (quar.)	115c	8-1	7-10	Stock dividend	1%	7-31	7-16
				Class B (quar.)	110c	8-1	7-10	Stock dividend (two additional shares for each share held)	200%	7-31	7-16
				Stanley Warner Corp. (quar.)	25c	8-24	8-6	Upper-Penninsula Power, common (quar.)	40c	8-1	7-20
				Stecker-Traug Lithograph Corp.—				5¼% preferred (quar.)	\$1.31½	8-1	7-20
				2% preferred (quar.)	\$1.25	9-28	9-14	5½% preferred (quar.)	\$1.37½	8-1	7-20
				5% preferred (quar.)	\$1.25	12-31	12-14	Upton Co. (quar.)	30c	10-5	9-21
				Steel Co. of Canada, Ltd. (quar.)	155c	8-1	7-6	Value (The) Line Fund, Inc.—	\$2	8-1	7-13
				Stein (A.) & Co. (quar.)	30c	8-15	7-31	(10c from earned income and 2c from capital gains)	12c	8-14	7-24
				Stedman Bros., Ltd. (quar.)	125c	10-1	9-15	Value (The) Line Income Fund, Inc.—			
				Sterchi Bros. Stores (quar.)	25c	9-11	8-28	(10c from earned income and 2c from capital gains)	12c	8-14	7-24
				Stern & Stern Textiles, Inc.—				Van Camp Sea Food Co.—	20c	8-1	7-13
				4¼% preferred (quar.)	56c	10-1	9-11	Van Raalte Co. (stock dividend)	2%	12-1	11-14
				Stevens (J. P.) & Co. (quar.)	37½c	7-31	7-13	Vanadium Corp. of America (quar.)	50c	8-14	8-3
				Stockton, Whitley, Davin & Co. (stock div.)	10%	7-31	6-20	Vapor Heating, 5% pfd. (quar.)	\$1.25	9-10	9-1
				Storer Broadcasting, common (incr. quar.)	45c	9-14	9-1	5% preferred (quar.)	\$1.25	12-10	12-1
				Class B (increased quar.)	6c	9-14	9-1	Vendo Co. (stock dividend)	8%	8-5	7-24
				Stouffer Corp.	15c	7-31	7-19	Ventures, Ltd. (increased)	125c	8-24	7-26
				Struthers Wells, common (quar.)	40c	8-15	8-1	Viceroy Mfg., Ltd., 50 cent class A (quar.)	112½c	9-15	9-1
				\$1.25 preferred (quar.)	31¼c	8-15	8-1	Virginia Coal & Iron (quar.)	\$1	9-4	8-15
				Strawbridge & Clothier, common (quar.)	25c	8-1	7-18	Virginia Railway, 6% preferred (quar.)	37½c	8-1	7-16
				Stone & Coal (quar.)	50c	9-4	8-15	Vogt Mfg. Co. (quar.)	20c	9-1	8-6
				Stubnitz Greene, common (quar.)	12½c	7-31	7-20				
				Suburban Gas Service, common (quar.)	22c	7-31	7-18	Waite Amulet Mines Ltd. (quar.)	135c	9-10	8-10
				6% preferred A (quar.)	37½c	7-31	7-18	Walker & Co., common (quar.)	25c	8-20	7-27
				6% preferred B (quar.)	37½c	7-31	7-18	Walker Mfg. Co. of Wisc., common (quar.)	25c	8-1	7-20
				Suburban Propane Gas Corp.—				\$3 preferred (quar.)	75c	8-1	7-20
				5.20% conv. pfd. (1952 series) (quar.)	65c	8-1	7-16	Warner Bros. Pictures (quar.)	30c	8-4	7-13
				5.20% conv. pfd. (1954 series) (quar.)	65c	8-1	7-16	Warner & Swasey Co. (quar.)	30c	8-24	8-7
				Sullivan Consolidated Mines, Ltd.	16c	8-16	7-18	Warren Petroleum Corp. (quar.)	50c	9-1	8-3
				Extra	12c	8-16	7-18	Washington Gas Light, common (quar.)	50c	8-1	7-13
				Sun Oil Co. (quar.)	25c	9-10	8-10	\$4.25 preferred (quar.)	\$1.06½	8-10	7-25
				Sunshine Biscuits (quar.)	\$1	9-5	8-3	\$4.50 preferred (quar.)	\$1.12½	8-10	7-25
				Superior Separator, common (quar.)	35c	8-10	7-27	Washington Mutual Investors Fund, Inc.	8c	9-1	8-1
				6% preferred (quar.)	30c	7-31	7-15	Washington Steel, common (quar.)	25c	8-15	8-1
				Susquehanna Corp. (stock dividend)	100%	7-30	7-16	4.80% convertible preferred (quar.)	60c	8-15	8-1
				Swift & Company (quar.)	50c	10-1	8-31	Weeden & Co., 4% conv. preferred (quar.)	50c	10-1	9-15
				Quarterly	50c	1-15-57	11-30	4% convertible preferred (quar.)	40c	1-15-57	12-15
				Talon, Inc., class A (quar.)	25c	8-15	7-26	West Coast Telephone (quar.)	25c	9-1	8-10
				Class							



Name of Company	Per Share	When Payable	Holders of Rec.
Whitman (Clarence) & Sons, Inc. (quar.)	25c	9-1	8-15
Whitney Blake Co.	10c	9-14	9-4
Wilbur Suchard Chocolate Co.— \$5 preferred (accum.)	\$1.25	8-1	7-20
Wilcox Oil (quar.)	25c	8-20	7-30
Williams (J. B.) Co., common (quar.)	10c	8-15	7-27
\$1 preferred (quar.)	25c	8-15	7-27
Wilson & Co., common (quar.)	12½c	8-1	7-13
Common (quar.)	12½c	11-1	10-11
Winn-Dixie Stores (increased monthly)	7c	7-31	7-16
Monthly	7c	8-31	8-15
Monthly	7c	9-29	9-14
Wisconsin Electric Power— 6% preferred (1937 series) (quar.)	\$1.50	7-31	7-16
Wisconsin Fund, Inc. (from invest. income)	5c	7-31	7-16
Wisconsin Public Service, common (quar.)	30c	9-20	8-31
5% preferred (quar.)	\$1.25	8-1	7-13
5.04% preferred (quar.)	\$1.26	8-1	7-13
Woodall Industries, common (quar.)	30c	8-31	8-15
5% preferred (quar.)	31¼c	9-1	8-15
Woodley Petroleum Co. (quar.)	12½c	9-29	9-14
Woolworth (F. W.) & Co. (quar.)	62½c	9-1	8-10
Woolworth (F. W.) Ltd. (interim)	20c	8-24	7-13
Worcester County Electric Co.— 4.44% preferred (quar.)	\$1.11	8-1	7-16
Wrigley (Wm.) Jr., Co.			
Monthly	25c	8-1	7-20
Monthly	25c	9-1	8-20
Extra	50c	9-1	8-20
Monthly	25c	10-1	9-20
Monthly	25c	11-1	10-19
Wurlitzer (Rudolph) Co. (quar.)	20c	9-1	8-15
Yates-American Machine (quar.)	25c	7-31	7-16
Yellow Cab Co., common	20c	8-31	8-10
6% convertible preferred (quar.)	37½c	7-31	7-10
Yellowknife Bear Mines (interim)	73c	9-17	8-17
York County Gas (quar.)	50c	8-1	7-16
Youngstown Sheet & Tube Co. (quar.)	\$1	9-15	8-17
Yuba Consol. Gold Fields, Inc.	15c	8-15	7-20
Zeller's Ltd., common	125c	8-1	7-3
4½% preferred (quar.)	156¼c	8-1	7-3

\*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

§Less British income tax.

||Less Jamaica income tax.

¶Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

## General Corporation and Investment News

(Continued from page 11)

acquisition of properties deemed worthwhile for exploration. The principal office of the company is at 750 Equitable Building, Denver, Colo.

The company has an option to acquire eight Federal oil and gas leases covering approximately 18,313 acres located in Teton and Fremont Counties, Wyo.—V. 183, p. 2945.

### Texas Gas Transmission Corp.—To Increase Facilities

This corporation has applied to the Federal Power Commission for authority to build pipeline facilities in Louisiana to transport natural gas for American Louisiana Pipe Line Co.

The application, which has been accepted for filing, involves the proposed construction of facilities estimated to cost \$783,100 to enable Texas Gas to transport a total of 32,589,000 cubic feet of natural gas per day from four gas fields for delivery to American Louisiana in Louisiana.—V. 184, p. 157.

### Texas International Sulphur Co.—Financing Arranged

The stockholders on July 25 accepted a multi-million dollar offer of financing from an investment syndicate headed by Guaranty Trust Inc. of Houston, Tex.

M. A. S. Makris, Board Chairman, announced that the agreement called for Guaranty Trust to provide all funds necessary to put Texas International on a sound financial basis, to hire technical management, to carry forward the company's exploration program and to build a Frasch process sulphur plant with a minimum capacity of 1,000 tons per day.

In its commitment, Guaranty Trust has agreed to purchase from the company debentures bearing 5% interest. The maturity dates are to be fixed at a time agreed by both the directors of TIS and Guaranty Trust. In consideration of its entering the agreement, the investment syndicate will receive 40% of the capital stock of Central Minera, S. A., one of Texas International's wholly-owned subsidiaries. Central Minera owns 123,000 acres of sulphur concessions on Southern Mexico's mineral ridge, the Isthmus of Tehuantepec. Texas International's discovery of 5,000,000 tons of sulphur on its land near the village of Tuxtlapec has already been confirmed by independent geologists.

The management of the company expressed the hope to the stockholders that with the completion of the financing arrangement construction of a plant will be started in six to nine months. Comparable sulphur plants already built in Mexico have cost in excess of \$3,000,000.

Texas International's oil operations in east Texas were not involved in the arrangement. Engineers estimate that these oil holdings will return in excess of \$7,000,000 to the company.

Mr. Makris, and Claude Townsend (Guaranty Trust President) announced that the agreement is effective immediately. Drilling crews took the field July 29 to resume work on the company's Chinameca Holding where preliminary geological work has indicated the presence of another major deposit of commercial sulphur. Mr. Makris said that drilling at Tuxtlapec will be resumed at the end of the rainy season in November.—V. 184, p. 368.

### Thatcher Glass Manufacturing Co., Inc. — Expansion

Net sales reached a new company high for the 12 months ended June 30, 1956, as well as for the first six months of 1956. For the 12 month period net sales totaled \$38,210,823, compared to \$33,785,522 for the previous 12 month period. Net income after taxes increased to \$1,689,317, as against \$1,417,886 for the previous period. Earnings per common share after allowance for regular preference dividends amounted to \$2.34 vs \$1.89, based on 605,129 common shares outstanding on June 30, 1956.

For the six months ended June 30, sales were \$19,221,456. Net income amounted to \$906,407, and earnings for this period was \$1.27 per common share.

On July 20, the directors authorized an increase in the regular annual dividend on common stock from \$1.00 to \$1.20 with payments at the increased rate beginning Sept. 15.

Franklin B. Pollock, Chairman of the Board of Directors and President, said indications are that record sales will be established for the fiscal year. He also added that an expansion program is now under way at the company's Saugus, California container plant, and is expected to be completed by November of this year. This expansion will almost double Thatcher's West Coast productive capacity, permitting service to customers with both flint and amber glass containers.—V. 183, p. 1902.

### Thermal Research & Engineering Corp.—Licensed—

This corporation has been granted exclusive rights to manufacture and sell high intensity combustion devices developed and patented by the Lummus Co. It was announced on July 19 following signing of the license agreement by Leonard C. Peskin, Thermal's President, and J. F. Thornton, President of Lummus.

The licensing agreement calls for an initial cash payment to Lum-

mus by Thermal and an annual royalty based upon a percent of sales. Thermal plans also to develop further the Lummus equipment for many new applications, including chemical burning.—V. 184, p. 10.

### Thermoray Corp., Newark, N. J.—Files With SEC—

The corporation on June 29 filed a letter of notification with the SEC covering 380,000 shares of common stock (par 10 cents) to be offered at 75 cents per share, through Eaton & Co., Inc., New York, N. Y.

The net proceeds are to be used to increase inventory and working capital.

### Tipton County Utilities Co.—Offering Withdrawn—

The proposed public offering, through The First of Arizona Co., Phoenix, Ariz., of \$115,000 5½% first mortgage bonds dated June 1, 1955 and due June 1, 1958-1960, inclusive, has been withdrawn owing to the steel strike and to attendant repercussions.—V. 184, p. 157.

### Trans-Graphic Corp., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on July 5 filed a letter of notification with the SEC covering 48,000 shares of 8% cumulative convertible preferred stock (par \$1) and 9,600 shares of common stock (par one cent) to be offered in units of five shares of preferred stock and one share of common stock at \$5 per unit, without underwriting. The proceeds are to be used to repay debt and for supplies and working capital.

### Trinity Equipment Corp., Roselle Park, N. J.—Files With Securities and Exchange Commission—

The corporation on July 20 filed a letter of notification with the SEC covering \$250,000 of 6% subordinated debentures due July 1, 1976 and 40,000 shares of common stock (par \$1) to be offered in units of \$500 of debentures and 80 shares of common stock at \$580 per unit, through Schuster & Co., Inc., New York, N. Y. The proceeds are to be used for expansion and working capital.

### Trunkline Gas Co.—Partial Redemption—

Holders of \$5 series A preferred stock, of record July 20, 1956, are being notified that 3,000 shares or the stock have been called for redemption on Aug. 27, 1956 at \$100 per share, plus accrued dividends. Redemptions will be made at J. P. Morgan & Co. Incorporated, 23 Wall Street, New York, N. Y., the sinking fund agent of the company.—V. 182, p. 2516.

### United Cement Co., Inc., Montevallo, Ala.—Files With Securities and Exchange Commission—

The corporation on July 13 filed a letter of notification with the SEC covering 3,700 shares of common stock (par \$1), to be offered to stockholders at \$12 per share, without underwriting. The proceeds are to be used for expenses necessary for the manufacture of lime and cement.—V. 182, p. 418.

### Universal Match Corp., St. Louis, Mo.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on July 20, 1956, covering \$6,500,000 of convertible subordinated debentures, due Aug. 1, 1976, to be offered for public sale through an underwriting group headed by A. C. Allyn & Co., Inc., and Scherck, Richter Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

It is intended that the net proceeds of the financing will be utilized to finance the company's diversification program. Although the manufacture and sale of advertising match books is still one of its principal activities, the company is now engaged in a number of other businesses, conducted largely by subsidiaries. It has had and is presently conducting negotiations with a number of persons for the possible acquisition of various additional businesses. However, none of the proceeds of this financing has been allocated for any specific acquisition or other project and there are no outstanding purchase commitments. To the extent that the proceeds are not used within a reasonable period for such acquisitions, they will be used to retire some or all of the company's existing bank indebtedness and the balance, if any, added to general funds.—V. 184, p. 368.

### Value Line Special Situations Fund, Inc., New York—Registers With Securities and Exchange Commission—

This New York investment company filed a registration statement with the SEC on July 20, 1956, covering 10,000,000 shares of its capital stock.—V. 183, p. 2812.

### Vanadium Corp. of America—Partial Redemption—

The directors voted on July 24 to call for redemption on Aug. 24, 1956 at 102½% and accrued interest \$500,000 of its outstanding 3½% convertible subordinated debentures due June 1, 1969.

The debentures are convertible into capital stock at any time prior to redemption at \$32.50 per share. The stock closed at \$49½ on the New York Stock Exchange July 23, 1956.

A dividend of 50 cents per share has been declared on the capital stock payable Aug. 14, 1956 to holders of record Aug. 3, 1956. Debenture holders will be entitled to receive this dividend only if they convert on or before Aug. 3.

Of the \$5,000,000 principal amount of debentures originally issued in June, 1954, \$2,006,000 remained outstanding on July 20, 1956, the balance having been converted.

Kidder, Peabody & Co. has agreed with Vanadium corporation to offer to buy the called debentures at a price exceeding the redemption price of 102½%. Kidder, Peabody announced that it would maintain a bid of 103 on the New York Stock Exchange for the called bonds until noon Aug. 24, 1956 and would purchase at the same price any called bonds tendered to it on or prior to that date. Any debentures thus acquired by Kidder, Peabody will be converted into Vanadium capital stock.—V. 183, p. 23-0.

### Vita Food Products, Inc., New York City—Registers Stock Offering With SEC—

This corporation filed a registration statement with the SEC on July 20, 1956, covering 89,480 shares of its 25 cent par common stock, of which 20,000 shares are to be offered for sale by the issuing company to 27 selected executives and key employees pursuant to a Stock Option Plan and 69,480 are to be offered for public sale by certain selling stockholders. The offering price and underwriting terms are to be supplied by amendment. Granbery, Marache & Co. is listed as underwriter.

The company has outstanding 325,400 common shares. The selling stockholders are Emma Schnibbe and Manufacturers Trust Company as Executors of the Estate of Richard V. Schnibbe, 24,180 shares; Frances Schnibbe Roberts and Nelson L. North as Executors of the Estate of Frederick Schnibbe, 21,260 shares; and Loretta Schnibbe, 24,040. Concurrently with the sale of this stock, the company will purchase from the selling stockholders an aggregate of 3,558 shares of the 13,519 outstanding shares of preferred stock at \$102 per share, plus accrued dividends, using for this purpose the proceeds of current bank borrowings. Members of the company's board of directors and its officers, together with their families, own over 57% of the outstanding common stock of the company.

### Warner & Swasey Co., Cleveland, O.—Registers With Securities and Exchange Commission—

The company on July 19 filed a registration statement with the SEC covering 120,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

A manufacturer of machine tools, the company proposes to add the net proceeds of the financing to its general funds, available for general corporate purposes including the proposed expansion of the company's capacity for machine tool production by about 25%. The cost of the construction of additional manufacturing space at its existing plants and the acquisition of additional machinery and equipment for this expansion, which is expected to be completed

in late 1957, is estimated at \$2,800,000. As this new capacity is placed in operation, additional working capital will be required. The company believes that the funds available to it from this financing, together with funds on hand and funds to be derived from operations, will be sufficient to accomplish the above program and to meet other capital expenditures, estimated at \$3,000,000 in 1956, for the continuing replacement and modernization of machinery and equipment and for jigs and fixtures.

The company presently has outstanding 837,678 shares of common stock and \$5,600,000 of long-term debt.

The company was founded as a partnership in 1880, and was incorporated in 1928. It is one of the largest producers of machine tools in the United States. Originally a producer chiefly of turret lathes, following World War II the company diversified its products. It broadened its line of machine tools, added a line of textile machinery, and entered upon the manufacture of the "Gradall," an earth-moving and materials handling machine. With the acquisition of Duplex Truck Company in 1955, it added undercarriages for construction equipment, heavy duty special trucks, and mobile engine generator sets to its product list.

The company's plants are located in Cleveland, O.; New Philadelphia, O.; and Lansing, Mich.—V. 184, p. 369.

### Washington Gas Light Co.—Plans Expansion—

This company has been granted authority by the Federal Power Commission to construct and operate 28.8 miles of pipeline in Virginia at an estimated cost of \$3,380,000.

The proposed facilities consist of approximately 26.1 miles of 24-inch line from the metering station of Atlantic Seaboard Corp. near Dranesville, Va., to a point near Washington where 2.7 miles of 20-inch line will connect it with a line leading to District of Columbia facilities.

The company proposes to finance the construction with funds available from operations, proceeds of the sale of common stock and temporary bank borrowings.—V. 183, p. 3060.

### Washington Mutual Investors Fund, Inc.—Registers With Securities and Exchange Commission—

This Washington (D. C.) investment company filed an amendment on July 25 to its registration statement covering an additional 1,000,000 shares of common stock, \$1 par value.—V. 182, p. 515.

### Western Auto Supply Co. (Mo.)—Earnings Up—

Net sales during the quarter ended June 30, 1956 totaled \$54,951,862 compared with \$51,576,275 in the corresponding three months of last year. It was announced on July 23.

Net income for the 1956 quarter amounted to \$1,389,634, equal after allowance for preferred dividends to 88 cents a share on the common stock. This compared with net income of \$1,336,770 or 85 cents per common share in the 1955 quarter.

For the first six months ended June 30, 1956, sales were \$97,806,048 against \$85,914,589 in the first half of 1955. Net income in the 1956 half year was \$1,999,966 equal after preferred dividend requirements to \$1.25 per common share. In the first half of 1955 the company earned \$1,840,371 or \$1.18 per share on the common stock.—V. 184, p. 369.

### Western Newspaper Union—Partial Redemption—

The company has called for redemption on Sept. 5, next, \$63,000 of its 6% convertible sinking fund debentures due Aug. 1, 1959, at 100% plus accrued interest. Payment will be made at the Hanover Bank, 70 Broadway, New York 15, N. Y.—V. 182, p. 2517.

### White Motor Co.—Sales and Earnings Rise—

New high records for both the sales and net earnings were established by this company for the first half of 1956. Robert F. Black, Chairman, and John N. Bauman, President, announced on July 19.

The net sales for the six months ended June 30, 1956, aggregated \$112,525,457, an increase of over \$27,000,000 compared with the total of \$85,104,655 reported a year ago.

Net income, after provision for Federal and Canadian taxes on income, amounted to \$3,564,403, as compared with \$2,908,506 for the same period of 1955.

After preferred dividend requirements, this net income was equal to \$3.51 a share on 973,282 shares of common stock outstanding at the close of June, in contrast to \$2.20 a share on the same number of shares, for the first half of 1955.—V. 184, p. 369.

### Wing E-E, Inc. (Colo.) — Stock Offered — Columbia Securities Co., Denver, Colo., on May 14 offered publicly as a speculation an issue of 299,900 shares of common stock (par 10 cents) at \$1 per share.

PROCEEDS—The net proceeds are to be used to purchase the assets of Orthopter Co.; to purchase additional equipment and materials; and for working capital.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents) 2,000,000 shs. \$499,900 shs.

\*Including 200,000 shares to be issued to Orthopter Co. upon consummation of the contract for purchase of the assets of said corporation, but does not include 150,000 shares reserved for issuance pursuant to the exercise of the warrants to be received by the underwriter.

BUSINESS—The company was incorporated in Colorado on March 20, 1956. Its principal office is located at 609 Equitable Building, Denver 2, Colo., but upon conclusion of the current offering, will be established at 1900 Lawrence St., Denver, Colo.

The business of the company is the manufacture, sale and distribution of toys and novelty items. The company is in the promotional stage.

The company plans to purchase, in their entirety, the assets of the Orthopter Co., a Colorado corporation, including all contracts, and the right to manufacture, use and sell orthopters (aircraft propelled by flapping wings).—V. 183, p. 2229.

### Wonderland, Inc., Feasterville, Pa.—Files With SEC—

The corporation on July 16 filed a letter of notification with the SEC covering 16,000 shares of class B common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used for buildings, improvements and working capital.

### (Alan) Wood Steel Co.—To Lease Plant—

Ground was broken on July 13 by Robert E. Lamb & Son, industrial engineers and builders, Philadelphia, Pa., for construction of a completely air-conditioned metal-working plant to be situated on a 45-acre site in Oaks, Pa., owned by the Lamb organization.

The new \$2,000,000 structure will be the future home of Alan Wood Steel Co.'s Penco Metal Products Division, which manufactures steel lockers, cabinets and shelving.

Design of the plant by the Lamb organization provides 154,000 square feet of floor area. Approximately 300 persons will be employed.

When completed early in 1957, the Steel company will lease the building from Lamb under a lease-back arrangement made earlier in the year. See also V. 184, p. 369.

### Yale & Towne Manufacturing Co. — Stock Subscriptions—

Of the 269,204 shares of capital stock recently offered for subscription by stockholders of record July 6, 1956, at \$24.50 per share, 286,475 shares were subscribed for, and the balance of 2,729 shares were taken up and sold by the underwriters headed by Morgan Stanley & Co. See also V. 184, p. 264.

### Zenith Radio Corp.—New Hearing Aid—

This corporation on July 23 introduced a tiny, crescent-shaped hearing aid that fits snugly and comfortably in the curve behind the ear and needs no expensive eyeglasses to support it.

The new hearing aid, called the Diplomat, is engineered for full power four-transistor reception, according to William N. Brown, Vice-President of Zenith's hearing aid division. A wide choice of power-tone response modifications is available, he said, making the Diplomat an instrument that will serve a tremendous number of hearing aid needs.

The Diplomat completes Zenith's new line of four- and five-transistor hearing aids that sell from \$50 to \$150.—V. 183, p. 3061.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ARIZONA

#### Maricopa County School District No. 38 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$1,100,000 building bonds offered July 19—v. 184, p. 2814—were awarded to the Mercantile Trust Company, of St. Louis; Commerce Trust Company, of Kansas City; Valley National Bank, and Refsnes, Ely, Beck & Co., both of Phoenix, as follows: \$500,000 5s. Due on July 1 from 1957 to 1966 inclusive. 480,000 3½s. Due on July 1 from 1967 to 1974 inclusive. 120,000 1s. Due on July 1, 1975 and 1976.

#### Maricopa County School District No. 8 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$550,000 building bonds offered July 19—v. 184, p. 159—were awarded to a group composed of the Mercantile Trust Company, of St. Louis; Commerce Trust Company, of Kansas City; Valley National Bank, and Refsnes, Ely, Beck & Co., both of Phoenix, as follows:

\$445,000 3½s. Due on July 1 from 1958 to 1971 inclusive.

105,000 3s. Due on July 1, 1972 and 1973.

The bonds bear additional interest of 1% from Oct. 1, 1956 to July 1, 1957.

### CALIFORNIA

#### Alameda, Calif.

**Bond Offering**—Shirley H. Tennier, City Clerk, will receive sealed bids until 8 p.m. (PDST) on July 31 for the purchase of \$350,000 municipal improvement bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1959 to 1963 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Arboga Sch. Dist., Yuba County, California

**Bond Sale**—The \$80,000 building bonds offered July 16—v. 184, p. 159—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.13, a net interest cost of about 4.12%, as follows:

\$62,000 4½s. Due on Aug. 1 from 1957 to 1972 inclusive.

18,000 4s. Due on Aug. 1 from 1973 to 1981 inclusive.

#### Arcade County Water District, Sacramento County, Calif.

**Bond Offering**—Nancy Ross, District Secretary, will receive sealed bids at the offices of Desmond & Miller, 616 Eye St., Sacramento, until 8 p.m. (CDST) on Aug. 6 for the purchase of \$2,100,000 water revenue bonds. Dated Sept. 1, 1956. Due on Jan. 1 from 1958 to 1987 inclusive. Principal and interest (J-J) payable at the American Trust Co., San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Bellflower Unified School District, Los Angeles County, Calif.

**Bond Sale**—The \$900,000 building bonds offered July 24—v. 184, p. 159—were awarded to a group composed of the California Bank of Los Angeles, Paine, Webber, Jackson & Curtis, Shearson, Hammill & Co., Taylor & Co., and E. F. Hutton & Co., as 3½s, at a price of 101.72, a basis of about 3.36%.

#### Coronado Unified School District, San Diego County, Calif.

**Bond Offering**—Helen Kleckner, Clerk of the Board of Super-

visors, will receive sealed bids at his office in San Diego, until 10:30 a.m. (CDST) on Aug. 7 for the purchase of \$50,000 building bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Culver City Unified School District, Los Angeles County, Calif.

**Bond Sale**—The \$1,000,000 building bonds offered July 24—v. 184, p. 159—were awarded to a group composed of Security-First National Bank of Los Angeles, Blyth & Co., Inc., California Bank, Los Angeles, R. H. Moulton & Co., Paine, Webber, Jackson & Curtis, William R. Staats & Co., Taylor & Co., and Redfield & Co., as 3½s, at a price of 100.39, a basis of about 3.21%.

#### Eastside Union School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Aug. 21 for the purchase of \$250,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Elk Grove Union School District, Sacramento County, Calif.

**Bond Offering**—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PDST) on Aug. 8 for the purchase of \$187,000 building bonds. Dated Sept. 15, 1956. Due on Sept. 1 from 1958 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Esparto Union School District, Yolo County, Calif.

**Bond Offering**—C. L. Hiddleston, County Clerk, will receive sealed bids at his office in Woodland, until 2 p.m. (CDST) on Aug. 15 for the purchase of \$205,000 school bonds. Dated Aug. 15, 1956. Due on Aug. 15 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Fresno County Water Works Dist. No. 24 (P. O. Fresno), Calif.

**Bond Offering**—Sealed bids will be received until 7:30 p.m. (PDST) on July 31 for the purchase of \$70,000 water bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1960 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Fresno County Water District No. 18 (P. O. Fresno), Calif.

**Bond Sale**—An issue of \$50,000 waterworks bonds was sold to a group headed by Hannaford & Talbot, of San Francisco, as follows:

\$20,000 5½s. Due on Sept. 1 from 1961 to 1970 inclusive.

30,000 5½s. Due on Sept. 1 from 1971 to 1985 inclusive.

Dated Sept. 1, 1956. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Garden Grove Union High School District, Orange County, Calif.

**Bond Sale**—The \$58,000 building bonds offered July 24—v. 184, p. 266—were awarded to the Security-First National Bank of Los Angeles, as 3½s at a price of 100.70, a basis of about 3.12%.

#### Highland School District, Riverside County, Calif.

**Bond Offering**—G. A. Pequignat, County Clerk, will receive sealed bids at his office in Riverside, until 10 a.m. (CDST) on Aug. 6 for the purchase of \$119,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Jefferson Elem. School District, San Mateo County, Calif.

**Bond Sale**—The \$55,000 building bonds offered July 24—v. 184, p. 266—were awarded to Kaiser & Co., and H. E. Work & Co., both of San Francisco, jointly.

#### Oxnard Elem. Sch. Dist., Ventura County, Calif.

**Bond Sale**—The \$60,000 building bonds offered July 24—v. 184, p. 266—were awarded to the Security-First National Bank of Los Angeles.

#### Pomeroy, Calif.

**Bond Sale**—The \$300,000 park and recreation bonds offered July 24 were awarded to the American Trust Co. of San Francisco.

#### Sanger Union School District, Fresno County, Calif.

**Bond Offering**—The County Clerk will receive sealed bids at his office in Fresno until 10:30 a.m. (PDST) on Aug. 7 for the purchase of \$24,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1971 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Tustin Union High School District, Orange County, Calif.

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on Aug. 7 for the purchase of \$800,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Walnut Creek, Calif.

**Bond Offering**—Adele Laine, City Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 14 for the purchase of \$2,000,000 bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1987 inclusive. Principal and interest (J-J) payable at the Bank of America National Trust & Savings Association, of San Francisco. Legality approved by Kirkbridge, Wilson, Harzfeld & Wallace, of San Mateo.

### CONNECTICUT

#### Bridgeport, Conn.

**Bond Sale**—The \$300,000 storm and sanitary sewer bonds offered July 25—v. 184, p. 266—were awarded to Salomon Bros. & Hutzler, of New York City, as 2.20s, at a price of 100.38, a basis of about 2.12%.

#### Middletown, Conn.

**Bond Offering**—Chester Dzialo, City Treasurer, will receive sealed bids until noon (DST) on Aug. 7 for the purchase of \$650,000 bonds, as follows:

\$400,000 public improvement

bonds. Due on Aug. 1 from 1957 to 1966 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

250,000 sewer bonds. Due on Aug. 1 from 1957 to 1973 inclusive. Legality approved by Gross, Hyde & Williams, of Hartford.

The bonds are dated Aug. 1, 1956.

#### Regional School District No. 7 (P. O. Norfolk), Conn.

**Bond Offering**—Edward C. Childs, District Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until noon (DST) on July 31 for the purchase of \$1,800,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive.

### DELAWARE

#### Kent County State Consolidated School District No. 1 (P. O. Camden), Del.

**Bond Offering**—Secretary William B. Simpson announces that the Board of Education will receive sealed bids until 2 p.m. (EDST) on Aug. 7 for the purchase of \$320,000 school building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1978 inclusive. Principal and interest (M-S) payable at the Farmers Bank of the State of Delaware, Dover. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

### FLORIDA

#### Havana, Florida

**Certificate Offering**—F. R. Perkins, Town Clerk, will sell at public auction at 2 p.m. (EST) on Aug. 2, an issue of \$330,000 water and sewer revenue certificates. Additional details may be obtained from Thornton, Mohr & Farish, P. O. Box 196, Montgomery, Ala.

#### Jacksonville, Florida

**Certificate Sale**—The \$14,000,000 electric revenue certificates offered July 24—v. 184, p. 54—were awarded to a syndicate headed by Smith, Barney & Co., New York City, at a price of 100.005, a net interest cost of about 2.67%, as follows:

\$2,870,000 4s. Due on July 1 from 1958 to 1962 inclusive.

650,000 2½s. Due July 1, 1963.

4,650,000 2½s. Due on July 1 from 1964 to 1970 inclusive.

5,830,000 2.60s. Due on July 1 from 1971 to 1976 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Inc.; Goldman, Sachs & Co.; Blair & Co., Inc.; A. C. Allyn & Co.; John Nuveen & Co.; Hornblower & Weeks; A. G. Becker & Co., Inc.; F. S. Smithers & Co.; Kean, Taylor & Co.; Stroud & Co.; Shearson, Hammill & Co.; The Illinois Company; Laurence M. Marks & Co.; Childress & Co.; Eldredge & Co.; Julien Collins & Co.; Stern Brothers & Co.; McCormick & Co.

Dempsey-Tegeler & Co.; Lyons & Shafter, Inc.; Wood, Gundy & Co., Inc.; Andrews & Wells, Inc.; Freeman & Co.; E. F. Hutton & Co.; First Securities Company of Chicago; McDonald-Moore & Co.; Townsend, Dabney & Tyson; Janney, Dulles & Co.; Magnus & Co.; J. M. Dain & Co.; Bosworth, Sullivan & Co.; First of Iowa Corp., and J. A. Overton & Co.

#### Pensacola, Florida

**Certificate Sale**—The \$500,000 sewerage improvement certificates offered July 24—v. 184, p. 160—were awarded to B. J. Van Ingen & Co., and Clement A. Evans & Co., jointly, at a price of

par, a net interest cost of about 3.32%, as follows:

\$100,000 4s. Due on June 1 from 1957 to 1961 inclusive.

190,000 3.30s. Due on June 1 from 1962 to 1969 inclusive.

114,000 3½s. Due on June 1 from 1970 to 1973 inclusive.

96,000 3.30s. Due on June 1 from 1974 to 1976 inclusive.

### IDAHO

#### Osborn, Idaho

**Bond Sale**—The \$130,000 sewer revenue bonds offered July 20—v. 184, p. 266—were awarded to Richards, Merrill & Peterson, of Spokane.

### ILLINOIS

#### Bradley University (P. O. Peoria), Illinois

**Bond Offering**—A. G. Haussler, Secretary and Business Manager, will receive sealed bids until 10 a.m. (DST) on Aug. 7 for the purchase of \$450,000 non tax-exempt dormitory bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1958 to 1995 inclusive. Legality approved by Chapman & Cutler, of Chicago.

#### Chicago, Illinois

**Bond Sale**—An issue of \$13,500,000 parking facility revenue bonds was sold to John Nuveen & Co., of Chicago, as 4s, at a price of 95.55, a basis of about 4.28%. Due July 1, 1982.

#### Vermilion County, Danville Sanitary District (P. O. Danville), Ill.

**Bond Sale**—The \$1,485,000 sewer bonds offered July 20—v. 184, p. 55—were awarded to a group composed of the First National Bank, of Chicago, A. G. Becker & Co., Inc., Bacon, Whipple & Co., The Milwaukee Company, and McMaster Hutchinson & Co., as 2½s, at a price of 100.17, a basis of about 2.48%.

#### Winnebago County School District No. 122 (P. O. Rockford), Ill.

**Bond Sale**—An issue of \$735,000 school building bonds was sold to the Northern Trust Co., Chicago, and the Mercantile Trust Co., St. Louis, jointly, as 2½s. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Northern Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

### INDIANA

#### Allen Township School Building Corporation (P. O. Avilla), Ind.

**Bond Sale**—The \$265,000 first mortgage revenue bonds offered July 24—v. 184, p. 267—were awarded to the Indianapolis Bond & Share Corp., and Merrill Lynch, Pierce, Fenner & Beane, jointly.

#### Beech Grove, Ind.

**Bond Offering**—Helen Dietz, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Aug. 8 for the purchase of \$35,000 bonds. Dated Aug. 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1966 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Center Township School Township (P. O. Crown Point), Ind.

**Bond Offering**—Harry H. Meyer, Township Trustee, will receive sealed bids until 9 a.m. (CST) on Aug. 9 for the purchase of \$30,000 school building bonds. Dated Aug. 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1967 inclusive. Principal and interest (J-J) payable at the First National Bank of Crown Point. Legality



approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Monon Township School Building Corporation (P. O. Monon), Ind.**

**Bond Sale**—The \$770,000 first mortgage revenue bonds offered July 19—v. 184, p. 267—were awarded to a group composed of John Nuveen & Co., City Securities Corp., Julien Collins & Co., Indianapolis Bond & Share Corp., Raffensperger, Hughes & Co., and Cruttenden & Co., as 4s, at a price of 100.0001, a basis of about 3.99%.

**Rochester, Ind.**

**Bond Offering**—Marjorie Wagoner, City Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on Aug. 8 for the purchase of \$140,000 water works revenue bonds. Dated Aug. 1, 1956. Due on Jan. 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the City Clerk-Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Rockville Consol. Schools (P. O. Rockville), Ind.**

**Bond Offering**—John T. Alden, Secretary of the School Board, will receive sealed bids until 7:30 p.m. (CST) on Aug. 3 for the purchase of \$64,000 school building bonds. Dated Aug. 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1973 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Washington Township Sch. Dist. (P. O. Fort Wayne), Ind.**

**Bond Offering**—Walter L. Hanauer, Township Trustee, will receive sealed bids until 11 a.m. (CST) on Aug. 8 for the purchase of \$65,000 school building bonds. Dated July 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1970 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA**

**Bedford Indep. School District, Ia.**  
**Bond Offering**—C. H. Cummings, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CST) on Aug. 6 for the purchase of \$38,500 school building bonds.

**Burlington, Iowa**

**Bond Sale**—The \$95,000 street improvement and airport bonds offered July 23—v. 184, p. 371—were awarded to the Northwestern Cabinet Co., of Burlington, as 2½s, at a price of 100.05, a basis of about 2.48%.

**Cascade, Iowa**

**Bond Sale**—The \$145,000 electric revenue bonds offered July 24 were awarded to Juran & Moody, Inc., of St. Paul, at a price of 100.76, a net interest cost of about 3.04%, as follows:

\$79,000 3s. Due on Jan. 1 from 1958 to 1964 inclusive.  
66,000 3½s. Due on Jan. 1 from 1965 to 1967 inclusive.

The bonds are dated July 1, 1956. Due on Jan. 1 from 1958 to 1967 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Hawarden, Iowa**

**Bond Sale**—The \$64,000 general obligation sewer bonds offered July 23 were awarded to the Carlton D. Beh Co., of Des Moines, as 2½s and 3s, at a price of 100.01.

**Pomeroy, Iowa**

**Bond Offering**—A. A. Nahnsen, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 6 for the purchase of \$10,000 sewer construction bonds. Dated Aug. 1, 1956. Due on Nov. 1 from 1957 to 1966 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

**KENTUCKY**

**Barren County (P. O. Glasgow), Kentucky**

**Bond Offering**—Robert S. Fant, County Clerk, will receive sealed bids until 11 a.m. (CST) on Aug. 21 for the purchase of \$104,000 school building revenue bonds. Dated Aug. 1, 1956. Due on Aug.

1—from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the Citizens National Bank, of Glasgow. Legality approved by Skaggs, Hays & Fahey, of Louisville.

**LOUISIANA**

**Abbeville, La.**

**Bonds Not Sold**—City rejected the sole bid submitted for the \$2,700,000 utilities revenue bonds offered July 26—v. 184, p. 55. A group headed by B. J. Van Ingen & Co., New York City, submitted a bid specifying a net interest cost of 4.22%.

**Natchitoches, La.**

**Certificate Sale**—The \$294,564 paving certificates offered July 23—v. 184, p. 267—were awarded to a group composed of Scharff & Jones, Inc.; Ducournau & Kees, and Rapides Bank & Trust Co., Alexandria.

**New Orleans, La.**

**Certificate Offering**—Robert E. Develle, Director of Finance, will receive sealed bids until 10 a.m. (CST) on Aug. 9 for the purchase of \$393,000 paving certificates. Dated July 1, 1956. Due on Jan. 1 from 1959 to 1973 inclusive. Principal and interest (J-J) payable at such paying agencies in New Orleans or New York City, as the City may designate. Legality approved by Wood, King & Dawson, of New York City.

**St. Mary Parish Water Works Dist. No. 3 (P. O. Box 831, Morgan), Louisiana**

**Bond Offering**—Robt. J. Terrebbonne, Secretary of the Board of Commissioners, will receive sealed bids until 3 p.m. (CST) on Aug. 13 for the purchase of \$181,000 water works bonds, including \$105,000 maturing from 1957 to 1967 inclusive, and \$76,000 from 1959 to 1981 inclusive.

**Sabine Parish Road District No. 9 (P. O. Many), La.**

**Bond Offering**—J. M. Abbing-ton, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Aug. 15 for the purchase of \$20,000 road and bridge bonds. Due from 1957 to 1960 inclusive.

**St. Mary's Parish Water Works District No. 3 (P. O. Box 831, Morgan City), La.**

**Bond Offering**—Robert J. Terrebbonne, Secretary of the Board of Commissioners, will receive sealed bids until 3 p.m. (CST) on Aug. 13 for the purchase of \$181,000 bonds, as follows:

\$105,000 water works bonds, payable from unlimited taxes. Due on July 1 from 1957 to 1976 inclusive.

76,000 water revenue bonds. Due on July 1 from 1959 to 1981 inclusive.

The bonds are dated July 1, 1956. Principal and interest (J-J) payable at office of the Treasurer of the Board of Commissioners of the District in Amelia. Legality approved by Chapman & Cutler, of Chicago.

**Washington Parish School Districts (P. O. Franklinton), La.**

**Bond Offering**—R. W. Magee, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Aug. 16 for the purchase of \$267,000 bonds, as follows:

\$59,000 Angie School District bonds. Due on Aug. 1 from 1958 to 1976 inclusive.

53,000 Thomas School District bonds. Due on Aug. 1 from 1958 to 1976 inclusive.

100,000 Varnado School District bonds. Due on Aug. 1 from 1958 to 1976 inclusive.

55,000 Pine School District bonds. Due on Aug. 1 from 1958 to 1976 inclusive.

The bonds are dated Aug. 1, 1956. Principal and interest (F-A) payable at the office of the School Board Treasurer, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

**West Lake, La.**

**Bond Sale**—The \$100,000 public improvement bonds offered July 24—v. 184, p. 55—were awarded to Kohlmeier & Co., and Ladd, Dinkins & Co., both of New Orleans, jointly.

**MAINE**

**Kittery, Maine**

**Bond Sale**—The \$130,000 school bonds offered July 24—v. 184, p. 370—were awarded to Townsend, Dabney & Tyson, of Boston, as 2.90s, at a price of 100.11, a basis of about 2.88%.

**MARYLAND**

**Maryland National Capital Park and Planning Commission (P. O. Riverdale), Md.**

**Bond Sale**—The \$1,950,000 bonds offered July 24—v. 184, p. 268—were awarded to a group composed of Alex. Brown & Sons; Mercantile-Safe Deposit & Trust Co., Baltimore; Baker, Watts & Co.; John C. Legg & Co.; Bacon, Whipple & Co.; Stein Bros. & Boyce; Robert Garrett & Sons, and Mead, Miller & Co. at a price of 100.013, a net interest cost of about 3.41%, as follows:

\$1,000,000 Advance Park Acquisition bonds: \$150,000 4s, due on June 1 from 1957 to 1959 inclusive, and \$850,000 3.40s, due on July 1 from 1960 to 1976 inclusive.

200,000 Advance Park Acquisition bonds: \$30,000 4s, due on July 1 from 1957 to 1959 inclusive, and \$170,000 3.40s, due on July 1 from 1960 to 1976 inclusive.

500,000 Regional Office Building bonds: \$75,000 4s, due on July 1 from 1957 to 1959 inclusive, and \$425,000 3.40s, due on July 1 from 1960 to 1976 inclusive.

250,000 Little Falls Branch Park Development bonds: \$30,000 4s, due on July 1 from 1957 to 1959 inclusive, and \$220,000 3.40s, due on July 1 from 1960 to 1973 inclusive.

**Maryland State Roads Commission (P. O. Baltimore), Md.**

**Bond Sale**—The \$15,000,000 highway construction bonds offered July 24—v. 184, p. 371—were awarded to a syndicate headed by Smith, Barney & Co., Alex. Brown & Sons, and Harri-man Ripley & Co., Inc., at a price of 100.004, a net interest cost of about 2.77%, as follows:

\$1,500,000 5s. Due on Aug. 1 from 1957 to 1961 inclusive.  
3,500,000 2.60s. Due on Aug. 1 from 1962 to 1970 inclusive.  
10,000,000 2½s. Due on Aug. 1, 1971.

Other members of the syndicate: First Boston Corp., Lehman Brothers, Phelps, Fenn & Co., Drexel & Co., Kidder, Peabody & Co., Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Beane, Equitable Securities Corporation, Stone & Webster Securities Corp., R. W. Pressprich & Co., Shields & Co., B. J. Van Ingen & Co.

Baker, Watts & Co., John C. Legg & Co., Stein Bros. & Boyce, Bacon, Stevenson & Co., L. F. Rothschild & Co., Dominick & Dominick, W. H. Morton & Co., Wood, Struthers & Co., Robert Garrett & Sons, Mead, Miller & Co., Newhard, Cook & Co., E. F. Hutton & Co., C. T. Williams & Co., Inc., Van Deventer Brothers, Inc., W. H. Newbold's Son & Co., McCormick & Co., C. F. Cassell & Co., Wyllie and Thornhill, and A. G. Edwards & Sons.

**MASSACHUSETTS**

**Boston, Mass.**

**Note Offering**—James I. Gildea, City Collector and Treasurer, will receive sealed bids until noon (DST) on July 30 for the purchase of \$5,000,000 notes. Dated Aug. 2, 1956. Due Nov. 13, 1956.

**Fitchburg, Mass.**

**Bond Sale**—The \$100,000 sewer construction and water main bonds offered July 24—v. 184, p.

371—were awarded to Salomon Bros. & Hutzler, of New York City, as 2.40s, at a price of 100.28, a basis of about 2.34%.

**Greenfield, Mass.**

**Bond Sale**—The \$400,000 school bonds offered July 24—v. 184, p. 371—were awarded to F. S. Moseley & Co., and F. Brittain Kennedy & Co., jointly, as 2.40s, at a price of 100.01, a basis of about 2.39%.

**Hampden County (P. O. Springfield), Mass.**

**Note Offering**—Daniel M. Walsh, Jr., County Treasurer, will receive sealed bids until noon (EDST) on Aug. 1 for the purchase of \$40,000 Superior Court Building elevator notes. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1960 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston.

**Marblehead, Mass.**

**Bond Sale**—The \$330,000 school project and sewer bonds offered July 24—v. 184, p. 371—were awarded to R. L. Day & Co., and Estabrook & Co., both of Boston, jointly, as 2.40s, at a price of 100.14, a basis of about 2.36%.

**Somerville, Mass.**

**Bond Sale**—The \$300,000 off-street parking bonds offered July 19—v. 184, p. 268—were awarded to Lyons & Shafto, Inc., of Boston, as 2.40s, at a price of 100.19, a basis of about 2.36%.

**Stoughton, Mass.**

**Bond Sale**—An issue of \$260,000 water bonds was sold to the Rockland-Atlas National Bank, of Boston, 2½s, at a price of 100.23, a basis of about 2.70%.

The bonds are dated July 15, 1956. Due on July 1 from 1957 to 1971 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Swampscott, Mass.**

**Bond Sale**—An issue of \$138,000 school repair bonds was sold to Weedon & Company, of San Francisco, as 2½s, at a price of 100.14, a basis of about 2.22%.

The bonds are dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Woburn, Mass.**

**Bond Sale**—The \$450,000 departmental equipment and school project bonds offered July 25—v. 184, p. 371—were awarded to the First Boston Corp., New York City, as 2½s, at a price of 100.20, a basis of about 2.46%.

**MICHIGAN**

**Blackman, Sandstone, Spring Arbor and Summit Townships Fractional School District No. 9 (P. O. 3950 Catherine St., Jackson), Mich.**

**Bond Offering**—Gordon H. Wright, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 15 for the purchase of \$177,000 building bonds. Dated Aug. 1, 1956. Due on June 1 from 1957 to 1986 inclusive. Interest J-D.

**Bloomfield Township (P. O. Bloomfield Hills), Mich.**

**Bond Sale**—Watling, Lerchen & Co., and Kenower, MacArthur & Co., jointly, purchased an issue of \$270,000 Water System No. 1 revenue bonds at a price of 100.08, a net interest cost of about 3.43%, as follows:

\$120,000 3½s. Due on April 1 from 1958 to 1968 inclusive.  
150,000 3½s. Due on April 1 from 1969 to 1977 inclusive.

**Carr Fourth Class School District No. 6 (P. O. Muskegon), Mich.**

**Bond Offering**—Bernice Gorenflo, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 31 for the purchase of \$340,000 building

bonds. Dated June 1, 1956. Due on Dec. 1 from 1956 to 1985 inclusive. Principal and interest (J-D) payable at the National Lumberman's Bank, of Muskegon. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Clarkson Community Sch. Dist., Michigan**

**Bond Offering**—Walton T. Robbins, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 31 for the purchase of \$500,000 building and site bonds. Dated Aug. 1, 1956. Due on June 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Fair Plain School District (P. O. Benton), Mich.**

**Bond Sale**—The \$250,000 school site and building bonds offered July 18—v. 184, p. 268—were awarded to Kenower, MacArthur & Co., of Detroit.

**Garden City, Mich.**

**Bond Offering**—Douglas F. Waddell, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 30 for the purchase of \$80,000 Motor Vehicle Highway Fund bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1971 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Holly, Mich.**

**Bond Offering**—George J. Patterson, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 14 for the purchase of \$380,000 bonds, as follows:  
\$238,000 sewage disposal system general obligation bonds. Due on Nov. 1 from 1956 to 1983 inclusive. Interest M-N.

142,000 water supply and sewage disposal system revenue bonds. Due on March 1 from 1960 to 1986 inclusive. Interest M-S.

The bonds are dated Feb. 1, 1956. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Hudson Area Schools, Lenawee and Hillsdale Counties (P. O. Hudson), Michigan**

**Bond Offering**—L. A. Dillon, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 9 for the purchase of \$1,550,000 school building bonds. Dated Aug. 1, 1956. Due on July 1 from 1957 to 1985 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Litchfield Community School Dist., Michigan**

**Bond Offering**—Roberta L. Ansbach, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 7 for the purchase of \$600,000 building and site bonds. Dated June 1, 1956. Due on June 1 from 1959 to 1986 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Milford, Mich.**

**Bond Offering**—Sealed bids will be received by the Village Clerk until 8 p.m. (EST) on Aug. 6 for the purchase of \$64,000 automobile parking system revenue bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. (The



bonds were previously offered on July 16.)

#### **Muskegon Public Schools, Mich.**

**Note Sale**—The \$590,000 tax anticipation notes offered July 23—v. 184, p. 372—were awarded to the Hackley Union National Bank of Muskegon, at 2% interest.

#### **Portage Township (P. O. Portage), Michigan**

**Bond Offering**—Dorothy L. Fletcher, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 6 for purchase of \$51,000 special assessment street improvement bonds. Dated July 1, 1956. Due on May 1 from 1957 to 1966 inclusive. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Thornapple Kellogg School District (P. O. Middleville), Mich.**

**Bond Sale**—The \$500,000 school site and building bonds offered July 19—v. 184, p. 268—were awarded to the First of Michigan Corporation, and Paine, Webber, Jackson & Curtis, jointly.

#### **Wyandotte, Mich.**

**Bond Offering**—Ford Wagar, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 14 for the purchase of \$325,000 automobile parking system revenue bonds. Dated July 1, 1956. Due on Oct. 1 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at the Detroit-Wabek Bank & Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Ypsilanti, Mich.**

**Bond Sale**—The \$146,000 city portion and special assessment street improvement bonds offered July 23—v. 184, p. 372—were awarded to McDonald-Moore & Co., of Detroit.

### **MINNESOTA**

#### **Ely, Minn.**

**Bond Offering**—A. O. Knutson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 7 for the purchase of \$550,000 municipal hospital bonds. Dated July 1, 1956. Due on Jan. 1 from 1959 to 1972 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

#### **Fairfax, Minn.**

**Bond Offering**—H. O. Fullerton, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 7 for the purchase of \$80,000 water and sewer improvement and street lighting bonds. Dated July 15, 1956. Due on July 15 from 1958 to 1965 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

#### **Glenwood, Minn.**

**Bond Offering**—Hilburg Peterson, City Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 8 for the purchase of \$150,000 corporate purpose bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1959 to 1976 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

#### **Goodhue County Consolidated Sch. Dist. No. 3 (P. O. Rural Route No. 2, Red Wing), Minn.**

**Bond Sale**—The \$85,000 building bonds offered July 19—v. 184, p. 269—were awarded to Mannheimer-Egan, Inc., of St. Paul.

#### **Long Lake, Minn.**

**Bond Offering**—Fred W. Hales, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 31 for the purchase of \$350,000 general obligation sewer improvement bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest payable at any suitable bank des-

ignated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

#### **Nicolett County Indep. Consol. Sch. Dist. No. 18 (P. O. Nicolett), Minn.**

**Bond Offering**—Theodore Giefer, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Aug. 14 for the purchase of \$50,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

#### **Richfield, Minn.**

**Bond Offering**—Paul H. Haugen, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 13 for the purchase of \$62,000 park improvement bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1958 to 1963 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

#### **Rosemount, Minn.**

**Bond Sale**—The \$27,000 improvement bonds offered July 24—v. 184, p. 372—were awarded to Juran & Moody, Inc., and Kalman & Co., jointly, as follows:

\$15,000 3½s. Due on Aug. 1 from 1959 to 1968 inclusive.  
12,000 4s. Due on Aug. 1 from 1969 to 1976 inclusive.

Bonds bear additional interest of 1% from Aug. 1, 1956 to Aug. 1, 1958.

#### **Wayzata, Minn.**

**Bond Offering**—Donald E. Pipes, City Manager, will receive sealed bids until 7:45 p.m. (CST) on Aug. 7 for the purchase of \$36,000 sewer and water improvement bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

#### **White (P. O. Aurora), Minn.**

**Bond Offering**—Adolph Hakala, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 3 for the purchase of \$37,500 community building bonds. Dated June 30, 1956. Due on Dec. 31 from 1958 to 1967 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Nye, Montague, Sullivan, Atmore & McMillan, of Duluth.

### **MISSISSIPPI**

#### **Booneville, Miss.**

**Bond Sale**—An issue of \$20,000 3¼% and 3% water well bonds was sold to the First National Bank of Memphis. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

#### **Pascagoula Rural Separate School District, Miss.**

**Bond Sale**—An issue of \$985,000 school bonds was sold to a group headed by the First National Bank, of Memphis, as 6s, 3.60s, 3½s and 3¼s. Dated June 1, 1956. Due on June 1 from 1957 to 1981 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

#### **Port Gibson, Miss.**

**Bond Sale**—An issue of \$80,000 sewerage extension bonds was sold to the Leland Speed Company as 3s and 2½s. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

### **MISSOURI**

#### **Chillicothe, Mo.**

**Bond Offering**—City Clerk Appollonia Moylan announces that sealed bids will be received until 7 p.m. (CST) on July 30 for the

purchase of \$1,385,000 electric light works revenue bonds. Dated Aug. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Bonds due in 1967 and thereafter are callable as of Sept. 1, 1966. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

#### **Odessa, Mo.**

**Bond Sale**—The \$240,000 electric light works revenue bonds offered July 23—v. 184, p. 372—were sold to Barret, Fitch, North & Co., of Kansas City.

### **MONTANA**

#### **Big Horn County (P. O. Hardin), Montana**

**Bond Sale**—The \$125,000 hospital bonds offered July 23—v. 184, p. 269—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3.70s.

#### **Flathead and Lake Counties, Bigfork High Sch. Dist. No. 38 (P. O. Bigfork), Mont.**

**Bond Offering**—Katherine G. Barton, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Aug. 1 for the purchase of \$50,000 building bonds. Dated June 1, 1956. Amortization bonds will be the first choice; serial bonds will be the second choice of the School Board.

#### **Mel's one, Mont.**

**Bond Offering**—Bernice Story, Town Clerk, will receive sealed bids until 7:30 p.m. (MST) on Aug. 9 for the purchase of \$21,900 sewer bonds. Dated July 1, 1956.

#### **Wolf Point, Mont.**

**Bond Offering**—John Witte, City Clerk, will receive sealed bids until 2 p.m. (MST) on Aug. 24 for the purchase of \$100,000 water and sewer system revenue bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

### **NEBRASKA**

#### **York, Neb.**

**Bond Sale**—The \$110,000 sewer mortgage revenue bonds offered July 23—v. 184, p. 372—were awarded to Robert E. Schweser & Co., of Omaha.

### **NEW HAMPSHIRE**

#### **Concord, N. H.**

**Note Sale**—The \$200,000 notes offered July 26 were awarded to the First National Bank of Boston, at 2.05% discount.

The notes are dated July 27, 1956, and mature on Dec. 3, 1956.

#### **Hinsdale, N. H.**

**Bond Offering**—Clifford D. Stearns, Chairman of the Board of Selectmen, will receive sealed bids at the First National Bank of Boston, 45 Milk St., Boston, until 11 a.m. (DST) on July 31 for the purchase of \$275,000 water bonds. Dated Aug. 15, 1956. Due on Aug. 15 from 1957 to 1976 inclusive. Principal and interest payable at the aforementioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### **NEW JERSEY**

#### **Jefferson Township School District (P. O. R. F. D. No. 2, Sioux Trail, Woodport, Wharton), N. J.**

**Bond Offering**—Mrs. A. Koning, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Aug. 14 for the purchase of \$475,000 school bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1986 inclusive. Principal and interest (A-O) payable at the National Union Bank, of Dover. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### **Middletown Township School Dist. (P. O. Leonardo), N. J.**

**Bids Rejected**—District rejected bids submitted for the \$4,520,000 school bonds offered July 25—v. 184, p. 269. High tender was made by Boland, Saffin & Co., and B. J. Van Ingen & Co., and Associates, naming a price of 100.022 for 4.20s, according to report.

#### **Palisades Park Sch. District, N. J.**

**Bond Offering Postponed**—The date of sale of the issue of \$157,000 building bonds has been changed to Aug. 9 from July 26.—v. 184, p. 373.

#### **Pompton Lakes Sch. District, N. J.**

**Bond Sale**—The \$775,000 building bonds offered July 19—v. 184, p. 269—were awarded to a group composed of B. J. Van Ingen & Co.; Ryan, Hanauer & Co.; Ewing & Co., and F. R. Cole & Co., taking \$773,000 bonds as 3.10s, at a price of 100.38, a basis of about 3.06%.

#### **West Long Branch, N. J.**

**Bond Offering**—Frances L. Townsend, Borough Treasurer, will receive sealed bids until 5 p.m. (DST) on Aug. 2 for the purchase of \$104,000 bonds, as follows:

\$94,000 storm sewer bonds.  
10,000 ambulance and equipment bonds.

The bonds are dated Aug. 15, 1956. Due on Aug. 15 from 1957 to 1975 inclusive. Principal and interest (F-A) payable at the Long Branch Banking Co., Long Branch. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### **NEW YORK**

#### **Batavia, N. Y.**

**Bond Sale**—The \$262,500 parking area bonds offered July 24—v. 184, p. 373—were awarded to the Marine Trust Co. of Western New York, of Buffalo, as 2.60s, at a price of 100.16, a basis of about 2.57%.

#### **Brookhaven Union Free Sch. Dist. No. 2 (P. O. Setauket), N. Y.**

**Bond Sale**—The \$275,000 building bonds offered July 19—v. 184, p. 269—were awarded to Chas. E. Weigold & Co., and Adams, McEntee & Co., both of New York City, jointly, as 3s, at a price of 100.17, a basis of about 2.98%.

#### **East Rochester, N. Y.**

**Bond Offering**—John B. Goodwin, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on Aug. 2 for the purchase of \$135,000 water bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1981 inclusive. Principal and interest (J-J) payable at the Genesee Valley Union Trust Co., East Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### **Hempstead Union Free Sch. Dist. No. 12 (P. O. Malverne), N. Y.**

**Bond Offering**—Harold F. Sanders, President of the Board of Education, will receive sealed bids until 11 a.m. (DST) on Aug. 2 for the purchase of \$2,965,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1985 inclusive. Principal and interest (F-A) payable at the First National City Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### **Islip Union Free School District No. 4 (P. O. Sayville), N. Y.**

**Bond Sale**—The \$3,815,000 building bonds offered July 25—v. 184, p. 270—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Kuhn, Loeb & Co.; Geo. B. Gibbons & Co., Inc.; Blair & Co., Inc.; Roosevelt & Cross; First of Michigan Corporation; Stevenson & Co.; Francis I. du Pont & Co.; W. H. Morton & Co.; Adams, McEntee & Co.; B. J. Van Ingen & Co.; Chas. E. Weigold & Co., and R. D. White & Co., as 3.30s, at a price of 100.22, a basis of about 3.28%.

#### **New York City Housing Authority, New York**

**Note Offering**—Chairman Philip J. Cruise announces that the Authority will receive sealed bids until 1 p.m. (EDST) on Aug. 7 for the purchase of \$76,693,000 temporary notes. Dated Sept. 4, 1956. Due on Feb. 8, 1957. Principal and interest payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by

Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### **New York City, N. Y.**

**Note Sale**—Tax anticipation notes amounting to \$20,600,000 have been awarded to the nineteen banks and trust companies with which New York City does business. They are dated July 26, 1956, and are payable Oct. 29, 1956, at the rate of 2¼% per annum. The notes are subject to call on or after Oct. 19 on five days' written notice.

The banks and the amounts allocated are: The Chase Manhattan Bank, \$4,576,000; The First National City Bank of New York, \$4,206,000; Guaranty Trust Company of New York, \$1,850,000; Manufacturers Trust Company, \$1,826,000; Chemical Corn Exchange Bank, \$1,734,000; Bankers Trust Company, \$1,700,000; The Hanover Bank, \$1,068,000.

Irving Trust Company, \$940,000; The New York Trust Company, \$508,000; J. P. Morgan & Co., Incorporated, \$502,000; Bank of New York, \$316,000; Marine Midland Trust Company of New York, \$292,000; Empire Trust Company, \$118,000; United States Trust Company of New York, \$116,000; Sterling National Bank and Trust Company, \$92,000; Federation Bank and Trust Company, \$56,000; Kings County Trust Company, Brooklyn, N. Y., \$36,000; The Amalgamated Bank of New York, \$36,000, and Underwriters Trust Company, \$28,000.

#### **North Castle, New Castle and Bedford Union Free School District No. 5 (P. O. Armonk), N. Y.**

**Bond Sale**—The \$1,115,000 school building bonds offered July 25—v. 184, p. 270—were awarded to a group composed of Halsey, Stuart & Co. Inc.; George B. Gibbons & Co., Inc.; Hornblower & Weeks; R. D. White & Co., and Chas. E. Weigold & Co., as 3s, at a price of 100.80, a basis of about 2.93%.

#### **Perth, Broadalbin, Mayfield, Johnston, Amsterdam and Galway Central School District No. 1 (P. O. Amsterdam), N. Y.**

**Bond Sale**—The \$52,000 building bonds offered July 25—v. 184, p. 373—were awarded to R. D. White & Co., New York City, as 3.10s, at a price of 100.20, a basis of about 3.07%.

#### **Valley Stream, N. Y.**

**Bond Offering**—Anthony Becher, Village Treasurer, will receive sealed bids until 3:30 p.m. (EDST) on July 30 for the purchase of \$642,000 public improvement bonds. Dated June 15, 1956. Due on Dec. 1 from 1956 to 1983 inclusive. Principal and interest (J-D) payable at the Valley Stream National Bank & Trust Company, Valley Stream. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### **Warwick and Goshen, Florida Fire District (P. O. Florida), N. Y.**

**Bond Offering**—Herman Dimke, District Treasurer, will receive sealed bids until 3 p.m. (EDST) on July 31 for the purchase of \$41,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the District Treasurer's office.

### **NORTH CAROLINA**

#### **Perquimans County (P. O. Hartford), N. C.**

**Bond Sale**—The \$125,000 school building bonds offered July 24—v. 184, p. 373—were awarded to the Vance Securities Corp., of Greensboro, at a price of 100.07, a net interest cost of about 2.13%, as follows:

\$15,000 5s. Due on May 1 from 1957 to 1959 inclusive.  
5,000 3s. Due May 1, 1960.  
55,000 6s. Due on May 1 from 1961 to 1970 inclusive.  
20,000 3s. Due on May 1, 1971 and 1972.  
30,000 0.25s. Due on May 1 from 1973 to 1975 inclusive.



**Pine Bluff, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 31 for the purchase of \$33,000 public improvement bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Saratoga, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids until 11 a.m. (EST) on July 31 for the purchase of \$78,000 water bonds. Dated June 1, 1956. Due on June 1 from 1959 to 1984 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Tyrrell County (P. O. Columbia), North Carolina**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 31 for the purchase of \$200,000 school building bonds. Dated June 1, 1956. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Central Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**OHIO****Alliance, Ohio**

**Bond Offering**—Karl Ayers, City Auditor, will receive sealed bids until noon (DST) on Aug. 9 for the purchase of \$60,000 water works improvement bonds. Dated July 15, 1956. Due on Dec. 15 from 1957 to 1986 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Bellevue, Ohio**

**Bond Offering**—Aigie H. Arnholt, City Auditor, will receive sealed bids until noon (EST) on Aug. 2 for the purchase of \$410,000 water works improvement bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank, of Bellevue. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Chagrin Falls, Ohio**

**Bond Sale**—The sewage treatment plant and parking lot bonds totaling \$36,000 offered July 23—v. 184, p. 270—were awarded to Fahey, Clark & Company, of Cleveland.

**Chesapeake, Ohio**

**Bond Offering**—Mary Rhoades, Village Clerk, will receive sealed bids until noon (EST) on Aug. 18 for the purchase of \$31,500 street improvement bonds. Dated July 1, 1956. Due semi-annually from Sept. 1, 1957 to March 1, 1967 inclusive. Interest M-S. (The sale was originally scheduled for June 30.)

**Columbus, Ohio**

**Bond and Note Sale**—The \$382,414.91 bonds and notes offered July 25—v. 184, p. 162—were awarded to J. A. White & Co., of Cincinnati, as follows:

\$121,134.91 street improvement special assessment bonds as 2½s, at a price of 100.88, a basis of about 2.57%.  
62,000.00 Office Equipment and Furnishings Fund No. 4 bonds as 2½s, at a price of 100.60, a basis of about 2.65%.  
169,280.00 street improvement special assessment notes as 2½s, at a price of 100.23, a basis of about 2.65%.  
30,000.00 Central Market Improvement Fund No. 1 (Limited tax) notes as 2½s, at a price of 100.13, a basis of about 2.68%.

**Crestline, Ohio**

**Bond Offering**—Marie Schill, Village Clerk, will receive sealed bids until noon (EST) on Aug. 21 for the purchase of \$270,000 municipal hospital bonds. Dated Sept. 1, 1956. Due on Dec. 1 from 1957 to 1974, inclusive. Principal and interest (J-D) payable at the First National Bank, of Crestline. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Crestwood Local School District, Ohio**

**Bond Sale**—The \$140,000 school building bonds offered July 23—v. 184, p. 162—were awarded to the First Cleveland Corp., of Cleveland.

**Elm Valley Local School District (P. O. Ashley), Ohio**

**Bond Sale**—The \$6,300 building bonds offered July 24—v. 184, p. 270—were awarded to the Delaware County Bank of Delaware, as 3s, at a price of 100.09, a basis of about 2.96%.

**Grafton, Ohio**

**Bond Sale**—The \$90,000 sewer improvement bonds offered July 24—v. 184, p. 270—were awarded to Berman, Selonick & Co., of Cincinnati, as 3½s, at a price of 101.32, a basis of about 3.37%.

**Hopedale Local School District, Ohio**

**Bond Sale**—An issue of \$164,800 building bonds was sold to the First Cleveland Corporation, as 3½s, at a price of 100.53.

**Miami Township Local School Dist. (P. O. Mulberry), Ohio**

**Bond Sale**—The \$145,000 building bonds offered June 16—v. 183, p. 2818—were awarded to Fahey, Clark & Company, of Cleveland, as 3½s, at a price of 102.38, a basis of about 3.25%.

**Indian Hill Exempted Village Sch. Dist. (P. O. Cincinnati), Ohio**

**Bond Offering**—Fred W. Wilkening, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 22 for the purchase of \$875,000 school building bonds. Dated Sept. 1, 1956. Due semi-annually on June 1 and Dec. 1 from 1957 to 1978 inclusive. Principal and interest (J-D) payable at the Central Trust Co., Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Lima, Ohio**

**Bond Sale**—The \$12,460.46 special assessment street improvement bonds offered July 25—v. 184, p. 270—were purchased by the City's Pension Fund.

**Lincoln Heights City Sch. District (P. O. Cincinnati), Ohio**

**Bond Offering**—E. I. Bramlette, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 14 for the purchase of \$258,000 building bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1979 inclusive. Principal and interest (J-D) payable at the Lockland branch of the First National Bank of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Maysville Local School District (P. O. South Zanesville), Ohio**

**Bond Sale**—The \$539,000 building bonds offered July 25—v. 184, p. 270—were awarded to Sweney Cartwright & Co., of Columbus, as 3½s, at a price of 101.09, a basis of about 3.38%.

**Montgomery County (P. O. Dayton), Ohio**

**Bond Offering**—Jesse Haines, County Auditor, will receive sealed bids until noon (EST) on Aug. 9 for the purchase of \$374,000 special assessment bonds, as follows:  
\$220,000 sewer district bonds. Due on Dec. 1 from 1957 to 1966 inclusive.  
154,000 sewer district, West Moraine Plat bonds. Due on Dec. 1 from 1957 to 1971 inclusive.

The bonds are dated Aug. 1, 1956. Principal and interest (J-D)

payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Pierpont Local Sch. District, Ohio**

**Bond Sale**—The \$20,000 building bonds offered July 17—v. 184, p. 58—were awarded to the Jefferson Banking Company, Jefferson, as 3s, at a price of par.

**Scioto Township Local Sch. Dist. (P. O. Jackson), Ohio**

**Bond Offering**—Margaret White, Clerk of the Board of Education, will receive sealed bids until 11:30 a.m. (EST) on Aug. 10 for the purchase of \$58,000 building bonds. Dated July 1, 1956. Due on Dec. 1 from 1957 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank, Jackson. Legality approved by Peck, Shaffer & Williams, of Cincinnati. (This is the issue originally scheduled to be sold on June 15.)

**OKLAHOMA****Ardmore, Okla.**

**Bond Offering**—L. M. Thurston, City Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 1 for the purchase of \$200,000 limited access facility bonds. Due from 1959 to 1968 inclusive.

**Cherokee County Dependent Sch. Dist. No. 73 (P. O. Tahlequah), Oklahoma**

**Bond Offering**—E. C. Forrest, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Aug. 1 for the purchase of \$1,900 building bonds. Due from 1961 to 1963 inclusive.

**Geary, Okla.**

**Bond Offering**—Bess R. Long, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 31 for the purchase of \$99,000 water works extension and improvement bonds. Due from 1959 to 1968 inclusive.

**Granite, Okla.**

**Bond Offering**—E. J. Hahn, City Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 1 for the purchase of \$15,000 bonds, as follows:  
\$12,000 sewer bonds. Due from 1959 to 1966 inclusive.  
3,000 water works bonds. Due from 1959 to 1966 inclusive.

**Johnston County Indep. Sch. Dist. No. 7 (P. O. Mannville), Okla.**

**Bond Offering**—Fred Koons, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 31 for the purchase of \$8,000 building bonds. Due from 1958 to 1965 inclusive.

**Muskogee, Okla.**

**Bond Sale**—The \$1,875,000 sanitary sewer disposal bonds offered July 23—v. 184, p. 373—were awarded to a group composed of The Harris Trust & Savings Bank, of Chicago, National City Bank & Trust Co., of Oklahoma City, R. J. Edwards, Inc., Evan L. Davis, First National Bank & Trust Co., Citizens National Bank, and Commerce National Bank, all of Muskogee, was as follows:

\$200,000 3s. Due Sept. 1, 1959 and 1960.  
1,300,000 2½s. Due on Sept. 1 from 1961 to 1973 inclusive.  
375,000 3s. Due on Sept. 1 from 1974 to 1976 inclusive.

**Oklahoma City, Okla.**

**Bond Sale**—The \$8,126,000 bonds offered July 25—v. 184, p. 163—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and Glore, Forgan & Co., as follows:

\$6,976,000 water works bonds at a price of par, a net interest cost of about 2.77%, as follows:  
\$900,000 4s, due on Sept. 1 from 1958 to 1960 inclusive;  
\$600,000 2½s, due on Sept. 1, 1961 to 1962; \$600,000 2½s, due on Sept. 1, 1963 and 1964, and \$5,100,000 2½s due on Sept. 1 from 1965 to 1981 inclusive.  
1,150,000 River Park bonds at a price of par, a net interest cost of about 2.78%, as follows: \$150,000 4s, due on Sept.

1 from 1959 to 1961 inclusive; \$150,000 2½s, due on Sept. 1 from 1962 to 1964 inclusive; and \$850,000 2½s, due on Sept. 1 from 1965 to 1981 inclusive.

Other members of the syndicate: Goldman, Sachs & Co.; the Union Securities Corp.; White, Weld & Co.; Honnold & Co.; Hornblower & Weeks; R. S. Dickson & Company, Inc.; Laidlaw & Co.; Boatmen's National Bank, of St. Louis; Weeden & Co.; National Bank of Commerce, of Seattle; Roosevelt & Cross; Stranahan, Harris & Co.

Mullaney, Wells & Co.; Julien Collins & Co.; Andrews & Wells, Inc.; First National Bank, of Memphis; Geo. K. Baum & Co.; Byrne and Phelps, Inc.; Lucas, Eisen & Waeckerle; Thomas & Co.; Farwell, Chapman & Co.; Dempsey-Tegeler & Co., and Elkins, Morris, Stokes & Co.

**OREGON****Coos Bay, Oregon**

**Bond Sale**—The \$19,685.88 improvement bonds offered July 23—v. 184, p. 270—were awarded to the First National Bank of Portland.

**Douglas County School District No. 9 (P. O. Box 852, Gardiner), Ore.**

**Bond Sale**—The \$275,000 building bonds offered July 17—v. 184, p. 58—were awarded to Blyth & Co., Inc., at a price of par, as follows:

\$25,000 3s. Due on Feb. 1, 1957.  
138,000 3½s. Due on Feb. 1 from 1958 to 1962 inclusive.  
112,000 3½s. Due on Feb. 1 from 1963 to 1966 inclusive.

**Multnomah County School District No. 46 (P. O. Box 435, Benneville), Ore.**

**Bond Offering**—Mary D. Wallner, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on Aug. 6 for the purchase of \$25,000 general obligation bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Oregon (State of)**

**Bond Offering Canceled**—The State has canceled its intention to sell an issue of \$5,000,000 3% veterans welfare bonds on Aug. 9.

**Salem, Oregon**

**Bond Sale**—The \$328,000 general obligation bonds offered July 23—v. 184, p. 271 were awarded to the United States National Bank of Portland, as follows:

\$140,000 bonds as 2½s, at a price of 98.707, a basis of about 2.98%.  
188,000 bonds as 2½s, at a price of 98.65, a basis of about 2.98%.

**PENNSYLVANIA****Annette Township (P. O. Annette), Pa.**

**Bond Offering**—Ira L. Kreeder, Township Secretary, will receive sealed bids until 8 p.m. (EST) on July 31 for the purchase of \$70,000 general obligation bonds.

**Ambridge, Pa.**

**Bond Offering**—Joseph Rodio, Borough Secretary, will receive sealed bids until 7 p.m. (DST) on Aug. 7 for the purchase of \$120,000 general obligation bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1969 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Dallastown Area School Authority (P. O. York), Pa.**

**Bond Sale**—An issue of \$2,840,000 school revenue bonds was sold to a group composed of Butcher & Sherrerd, Eastman, Dillon & Co., Merrill Lynch, Pierce, Fenner & Beane, Ira Haupt & Co., Hornblower & Weeks, Dolphin & Co., Walter Stokes & Co., Schaffer, Necker & Co., and Fauset, Steele & Co., at a price of par, a net

interest cost of about 3.89%, as follows:

\$150,000 5s. Due on Feb. 1 from 1959 to 1961 inclusive.  
300,000 3½s. Due on Feb. 1 from 1962 to 1968 inclusive.  
120,000 3.40s. Due on Feb. 1 1968 and 1970.  
200,000 3.45s. Due on Feb. 1 from 1971 to 1973 inclusive.  
220,000 3½s. Due on Feb. 1 from 1974 to 1976 inclusive.  
235,000 3.55s. Due on Feb. 1 from 1977 to 1979 inclusive.  
1,615,000 3.90s. Due on Feb. 1, 1996.

Dated Aug. 1, 1956. Principal and interest (F-A) payable at the York National Bank & Trust Company, York. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

**Delaware County Institutional Dist. (P. O. Lima), Pa.**

**Bond Offering**—Clara T. Pusey, Secretary of the Board of County Commissioners, will receive sealed bids until noon (EST) on Aug. 7 for the purchase of \$110,000 general obligation bonds.

**Danmore, Pa.**

**Bond Offering**—James E. Hennigan, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on July 31 for the purchase of \$30,000 general obligation street improvement bonds.

**Mt. Alto (P. O. Waynesboro), Pa.**

**Bond Offering**—Thomas P. Hawthorne, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on July 30 for the purchase of \$17,500 general obligation bonds.

**Rankin School District, Pa.**

**Bond Offering**—Vincent S. Russo, Borough Secretary, will receive sealed bids until 7 p.m. (DST) on Sept. 10 for the purchase of \$50,000 building bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1971 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh. (Bids were rejected at the previous offering on July 9.)

**Wheatland, Pa.**

**Bond Offering**—Hazel A. Edwards, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on Aug. 2 for the purchase of \$15,000 general obligation bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1958 to 1965 inclusive.

**PUERTO RICO****Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico.**

**Energy Sales Continue to Increase**—Electric power revenues in May amounted to \$2,127,856 compared with \$1,701,734 in May, 1955, according to S. L. Descartes, Executive Director of the Authority.

Revenue for the 12 months ended May 31, 1956, were \$24,660,774 compared with \$19,524,808 in the preceding 12 months.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

**RHODE ISLAND****Pawtucket, R. I.**

**Note Sale**—The \$650,000 notes offered July 25—v. 184, p. 375—were awarded as follows: \$325,000 to the Rhode Island Hospital Trust Co., Providence, at 2.25% discount; \$325,000 to the Industrial National Bank of Providence, taking \$250,000 at 2.30%, and \$75,000 at 2.40%.

**SOUTH DAKOTA****Clark County Indep. Sch. Dist. No. 15 (P. O. Clark), S. Dak.**

**Bond Offering**—Ann Brown, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 2 for the purchase of \$149,000 building bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at a banking institution designated by the success-



ful bidder. Legality approved by Faegre & Benson, of Minneapolis.

#### Fort Pierre, S. Dak.

**Bond Sale**—The \$15,000 water works bonds offered July 18, v. 184, p. 271—were awarded to the Fort Pierre National Bank, as 3s, at a price of 100.16, a basis of about 2.97%.

#### Langford, S. Dak.

**Bond Offering**—C. L. Likness, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 6 for the purchase of \$50,000 municipal sanitary sewer system bonds. Dated Aug. 1, 1956. Due on Jan. 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at a suitable banking institution designated by the successful bidder.

#### TENNESSEE

##### Lenoir City, Tenn.

**Bond Offering**—City Recorder Henry C. Foster announces that bids will be received until 7:30 p.m. (CST) on Aug. 13 for the purchase of \$200,000 electric system revenue bonds. Dated Dec. 1, 1955. Due on June 1 from 1959 to 1974 inclusive. Bonds due in 1962 and thereafter are callable as of June 1, 1961. Payable at the First National Bank, of Lenoir City. Legality approved by Chapman & Cutler, of Chicago.

#### TEXAS

##### Austin Independent School Dist., Texas

**Bond Offering**—John E. Clemens, Business Manager, will receive sealed bids until 10 a.m. (CST) on Aug. 20 for the purchase of \$3,250,000 school house bonds. Legality approved by Gibson, Spence & Gibson, of Austin.

##### Everman Independent Sch. Dist., Texas

**Bond Sale**—An issue of \$29,000 building bonds was sold to William N. Edwards & Company, of Fort Worth, as 3½s. Dated June 1, 1956. Due serially from 1961 to 1990 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

##### Galveston County Water Control and Improvement District No. 1 (P. O. Dickinson), Tex.

**Bond Sale**—An issue of \$400,000 water works and sewer system bonds was sold to Louis Pauls & Company, of Galveston, as follows:

\$33,000 3½s. Due serially from 1957 to 1961 inclusive.  
\$67,000 4½s. Due serially from 1962 to 1987 inclusive.

Dated June 1, 1956. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

##### Grand Prairie, Tex.

**Bond Sale**—An issue of \$350,000 waterworks and sewer system revenue bonds was sold to a group composed of the First Southwest Co., Fridley, Hess & Frederking, and M. A. Hagberg, Inc., as follows:

\$67,000 3s. Due on March 1 from 1957 to 1965 inclusive.  
\$136,000 3½s. Due on March 1 from 1966 to 1977 inclusive.  
\$147,000 3½s. Due on March 1 from 1978 to 1986 inclusive.

Dated May 1, 1956. Principal and interest (M-S) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Additional Sale**—An issue of \$250,000 general obligation bonds was sold to a group composed of Rauscher, Pierce & Co., Dittmar & Co., Russ & Co., and R. J. Edwards, Inc., as 3½s. Dated July 1, 1956. Due on Jan. 1 from 1960 to 1986 inclusive. Principal and interest (J-J) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

##### Harlandale Independent School District, Tex.

**Bond Sale**—An issue of \$240,000 school house bonds was sold to Dewar, Robertson & Pancoast, of San Antonio, as 3½s and 3¼s.

Dated June 15, 1956. Due on June 15 from 1966 to 1991 inclusive. Interest J-D. Legality approved by Gibson, Spence & Gibson, of Austin.

##### Kress Independent Sch. Dist., Tex.

**Bond Sale**—An issue of \$100,000 school building bonds was sold to the First Southwest Company, of Dallas, and R. J. Edwards, Inc., of Oklahoma City, jointly, as 3½s, 3¼s and 2¾s, at a price of 100.17. Dated June 15, 1956. Due serially from 1957 to 1985 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

##### Mesquite Indepen. Sch. Dist., Tex.

**Bond Sale**—An issue of \$556,000 building bonds was sold to Henry Seay & Black, and Rauscher, Pierce & Co., Inc., both of Dallas, jointly, as 3½s and 3¼s. Dated June 1, 1956. Due serially from 1962 to 1993 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

##### Nacogdoches Independent School District, Tex.

**Bond Sale**—An issue of \$460,000 school bonds was sold to Rauscher, Pierce & Co., Inc., of Dallas, as follows:

\$135,000 2¾s. Due on June 15 from 1957 to 1964 inclusive.  
\$80,000 3s. Due on June 15 from 1965 to 1968 inclusive.  
\$245,000 3.15s. Due on June 15 from 1969 to 1977 inclusive.

Dated June 15, 1956. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

##### Newark Common School District No. 53, Tex.

**Bond Sale**—An issue of \$22,000 building bonds was sold to the First Southwest Company, of Dallas, as 4s. Dated June 1, 1956. Due on June 1 from 1957 to 1986 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### UTAH

##### Salt Lake City School District, Utah

**Bond Sale**—The \$7,500,000 building bonds offered July 25—v. 184, p. 375—were awarded to a syndicate headed by the Harris Trust & Savings Bank of Chicago, at a price of 100.022, a net interest cost of about 2.27%, as follows:

\$950,000 3s. Due on Feb. 1 from 1957 to 1959 inclusive.  
\$450,000 2¾s. Due on Feb. 1, 1960.  
\$6,100,000 2¼s. Due on Feb. 1 from 1961 to 1971 inclusive.

Other members of the syndicate: Chase Manhattan Bank, of New York, Salomon Bros. & Hutzler, R. W. Pressprich & Co., First National Bank, of Portland, F. S. Moseley & Co., Trust Company of Georgia, Atlanta, Bache & Co., W. H. Morton & Co., City National Bank & Trust Co., of Kansas City, F. S. Smithers & Co., Wm. Blair & Co., Heller, Bruce & Co., First Security Bank of Utah, N. A. Edward L. Burton & Co., C. F. Childs & Co., Brown Bros. Harriman & Co., Kenower, MacArthur & Co., and H. E. Work & Co.

#### VERMONT

##### Rutland, Vt.

**Bond Sale**—The street construction, sidewalk and curbing bonds totaling \$70,000 offered July 19—v. 184, p. 272—were awarded to the National Commercial Bank & Trust Company, of Albany, as 2¼s, at a price of 100.14, a basis of about 2.21%.

#### VIRGINIA

##### Princess Anne County, Kempville Magisterial District (P. O. Kempville), Va.

**Bond Sale**—An issue of \$1,300,000 school building bonds was sold to a group composed of Scott, Horner & Mason, J. C. Wheat & Co., Peoples National Bank of Charlottesville, C. F. Cassell & Co., Willis, Kenny & Ayres, Inc., Anderson & Strudwick, R. H. Brooke & Co., and Wyllie & Thornhill, as 3.20s. Dated July 1,

1956. Due on July 1 from 1958 to 1976 inclusive. Interest J-J. Legality approved by Wood, King & Dawson, of New York City.

#### WASHINGTON

##### Grays Harbor County, Oakville Sch. Dist. No. 400 (P. O. Montesano), Wash.

**Bond Offering**—Don F. Smith, County Treasurer, will receive sealed bids until 10 a.m. (PST) on July 30 for the purchase of \$75,000 building bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1958 to 1966 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at the State's fiscal agency in New York City.

##### Grays Harbor County, Aberdeen School District No. 5 (P. O. Montesano), Wash.

**Bond Sale**—The \$280,000 building bonds offered July 2—v. 183, p. 3061—were sold to the State of Washington, as 3s, at a price of par.

##### King County, South Central School District No. 406 (P. O. Seattle), Washington

**Bond Sale**—The \$150,000 general obligation building bonds offered July 25—v. 184, p. 59—were purchased by the State Finance Committee, as 3.15s, at par.

##### Klickitat County, Wishram School District No. 94 (P. O. Goldendale), Washington

**Bond Sale**—The \$50,000 general obligation bonds offered July 20—v. 184, p. 272—were sold to the state of Washington, as 3s, at a price of par.

##### Skagit County, Laconner Sch. Dist. No. 311 (P. O. Mount Vernon), Washington

**Bond Sale**—The \$75,000 building bonds offered July 12—v. 183, p. 3068—were sold to the State of Washington, as 3s, at a price of par.

##### Thurston County, North Thurston School District No. 3 (P. O. Olympia), Wash.

**Bond Offering**—Martin J. Gruber, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Aug. 10 for the purchase of \$75,000 general obligation bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### University of Washington (P. O. Seattle), Wash.

**Bond Offering**—Nelson A. Wahlstrom, Comptroller, will receive sealed bids until 2 p.m. (PST) on Aug. 7 for the purchase of \$750,000 Sand Point Homes revenue bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the Seattle office of a bank to be hereafter designated as trustee for the bondholders, or at the option of the holder at the fiscal agency of the State in New York City. Legality approved by Weter, Roberts & Shefelman, of Seattle.

#### WEST VIRGINIA

##### Huntington, W. Va.

**Bond Sale**—The \$650,000 street improvement bonds offered July 23—v. 184, p. 59—were awarded to the Huntington Trust & Savings Bank, of Huntington, as 2¾s

##### Upshur County (P. O. Buckhannon), W. Va.

**Bond Offering**—Brown Trussler, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Aug. 21 for the purchase of \$766,000 public school improvement bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the State Treasurer's office, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### West Virginia (State of)

**Bond Sale**—An issue of \$1,300,000 Park Development revenue bonds was sold to a group composed of B. J. Van Ingen & Co., Inc., Juran & Moody, Inc., Herbert J. Sims & Co., and Cincinnati Municipal Bond Corp., as 4s. Dated May 1, 1956. Due May 1, 1981. Principal and interest (M-N) payable at the State Treasurer's office, or at the First National City Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### WISCONSIN

##### Appleton, Wis.

**Bond Offering**—Elden J. Broehm, City Clerk, will receive sealed bids until 2 p.m. (CST) on July 31 for the purchase of \$250,000 sewer bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

##### Racine, Wis.

**Bond Sale**—The \$3,500,000 school and sewer construction bonds offered July 24—v. 184, p. 272—were awarded to a group composed of Harris Trust & Savings Bank, Harriman Ripley & Co., Blyth & Co., White, Weld & Co., Hornblower & Weeks, J. C. Bradford & Co., Illinois Company, Winslow, Douglas & McEvoy, Stetson Securities Corp., and Channer Securities Corp., as 2¾s at a price of 100.27, a basis of about 2.71%.

##### Sheboygan, Wis.

**Bond Offering**—City Clerk Joseph E. Leberman announces that sealed bids will be received until 10 a.m. (CST) on Aug. 6 for the purchase of \$235,000 corporate purpose bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

#### CANADA

##### QUEBEC

##### Aroica, Que.

**Bond Sale**—An issue of \$150,000 public improvement bonds was sold to Wood, Gundy & Co., Ltd., and Dawson, Hannaford, Ltd., jointly, as 4s, at a price of 96.28, a basis of about 4.74%.

##### Joliette, Que.

**Bond Sale**—An issue of \$200,000 improvement bonds was sold to Credit Interprovincial, Ltd., as 4s, at a price of 95.29, a basis of about 4.49%.

**Kenogami School Commission, Que.**  
**Bond Sale**—An issue of \$36,000 school bonds was sold to Clement, Guimont, Inc., at a price of 97.75, a net interest cost of about 4.65%, as follows:

\$14,000 4s. Due on July 1 from 1957 to 1966 inclusive.  
\$22,000 4½s. Due on July 1 from 1967 to 1976 inclusive.

Dated July 1, 1956. Interest J-J.

##### Megantic School Commission, Que.

**Bond Sale**—An issue of \$105,000 school bonds was sold to Durocher, Rodrigue & Cie, Ltd., at a price of 98.50, a net interest cost of about 4.58%, as follows:

\$72,500 4s. Due on July 1 from 1957 to 1961 inclusive.  
\$12,000 4½s. Due on July 1 from 1962 to 1965 inclusive.  
\$20,500 4½s. Due on July 1 from 1966 to 1971 inclusive.

Dated July 1, 1956. Interest J-J.

##### St. Fereol, Que.

**Bond Sale**—An issue of \$60,000 road improvement bonds was sold to Credit Anglo-Francais, Ltd., as 4s, at a price of 98.33, a basis of about 4.34%.

##### St. Hippolyte, Que.

**Bond Sale**—An issue of \$165,000 road improvement bonds was sold to a group composed of

Credit-Quebec, Inc.; Banque Provinciale du Canada, and Florido Matteau, at a price of 94.00, a net interest cost of about 5.10%, as follows:

\$66,500 4s. Due on July 1 from 1957 to 1966 inclusive.  
\$98,500 4½s. Due on July 1 from 1967 to 1976 inclusive.

Dated July 1, 1956. Interest J-J.

##### Senneterre, Que.

**Bond Sale**—An issue of \$50,000 improvement bonds was sold to Credit-Quebec, Inc., and Florido Matteau, jointly, at a price of 95.96, a net interest cost of about 4.86%, as follows:

\$19,500 4s. Due on June 1 from 1957 to 1966 inclusive.  
\$30,500 4½s. Due on June 1 from 1967 to 1976 inclusive.

Dated June 1, 1956. Interest J-D.

##### Windsor, Que.

**Bond Sale**—An issue of \$135,000 improvement bonds was sold to the Credit-Quebec, Inc., as 4s, at a price of 95.47, a basis of about 4.55%.

##### Stoke School Commission, Que.

**Bond Sale**—An issue of \$57,000 school bonds was sold to Bell, Gouinlock & Co., Ltd., at a price of 97.70, a net interest cost of about 4.63%, as follows:

\$30,000 3s. Due on Aug. 1, 1957 and 1958.

\$9,000 4s. Due on Aug. 1 from 1959 to 1966 inclusive.

\$18,000 4½s. Due on Aug. 1 from 1967 to 1976 inclusive.

Dated Aug. 1, 1956. Interest F-A.

##### Waterville School Commission, Quebec

**Bond Sale**—An issue of \$65,000 school bonds was sold to Bell, Gouinlock & Co., Ltd., at a price of 98.05, a net interest cost of about 4.63%, as follows:

\$35,000 3½s. Due on July 2, 1957 and 1958.

\$10,500 4s. Due on July 2 from 1959 to 1966 inclusive.

\$19,500 4½s. Due on July 2 from 1967 to 1976 inclusive.

Dated July 2, 1956. Interest J-J.



... because they went to their doctors in time

Many thousands of Americans are being cured of cancer every year. More and more people are going to their doctors in time.

But the tragic fact, our doctors tell us, is that every third cancer death is a needless death... twice as many could be saved.

For the facts of life about cancer, call the American Cancer Society office nearest you or write to "Cancer" in care of your local Post Office.

American Cancer Society